

The Material Supporting the Agenda includes all material submitted to the Regents ten days prior to the meeting but does not necessarily include items on the Supplementary Agenda since the Secretary often does not get this material until weeks after the meeting.

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1958-59

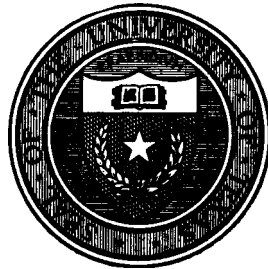
<u>Meetings Nos.</u>	<u>Dates</u>
574	September 19-20, 1958
575	October 24-25, 1958
	(This was practically assembled after the meeting as the material was not sent in in time to forward to the Regents-this accounts for awkward pagination)
576	Dec. 10-13, 1958
577	Jan. 10, 1959
578	March 13-14, 1959

(Meetings 579 through 582 were not in a condition they could be bound. Meeting 583 did not have any kind of material since it was to consider the budgets and all other items were presented at the meeting.)

Material Supporting Agenda

December 10-13, 1958

**THE BOARD OF REGENTS
of
THE UNIVERSITY OF TEXAS**



Name: Official Copy

FOR REGENTS' NOTES

CALENDAR

MEETING OF THE BOARD OF REGENTS
OF
THE UNIVERSITY OF TEXAS
EL PASO, TEXAS
December 11-13, 1958

PLACES: HOTEL DEL NORTE
Telephone
and
TEXAS WESTERN COLLEGE
Telephone KEystone 3-5411

Page No.

Thursday, December 11 (Hotel del Norte*)

2:00 p.m. - Meeting of the Buildings and Grounds Committee 3, 19
(Regents Lockwood, Mrs. Devall, Johnson,
and Hardie)

Hotel del Norte, Spanish Room

3:30 p.m. - Meeting of the Land and Investment Committee
(Regents Bryan, Jeffers, Johnson, and Thompson) (See separate
volume.)

Hotel del Norte, Spanish Room

* Hotel del Norte, Indian Room - Waiting room for those to appear
before committees

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10:00 a.m.	To Consider Texas Union Revenue Bonds	29-63**
10:30 a.m.	To Consider Agenda of Medical Affairs Committee	24
11:30 a.m.	To Consider Items Referred to the Committee of the Whole by A. Buildings and Grounds Committee B. Land and Investment Committee	41 41
12:00 noon	Lunch	
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Saturday, December 13

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11:00 a.m. - Inaugural Services

* President's Conference Room

Administration Building, President's Reception Room - Waiting room for those to appear before committees

** Separate Volume

AGENDA

STANDING COMMITTEES
AND
COMMITTEE OF THE WHOLE
December 11-12, 1958

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AGENDA

MEETING OF THE BOARD OF REGENTS
OF
THE UNIVERSITY OF TEXAS
EL PASO, TEXAS
December 12, 1958
Texas Western College
Telephone KEystone 3-5411

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ACADEMIC AND DEVELOPMENTAL AFFAIRS COMMITTEE*

Date: December 12, 1958

Time: 9:00 a.m.

Place: Texas Western College, Administration Building,
President's Conference Room

Members: Mrs. Devall, Chairman
Mr. Lockwood
Doctor Minter
Mr. Hardie

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j. Report Concerning Summer School Plans	17
k. Report Concerning F. M. Radio and Television Development	17

*Since all Regents will be in El Paso and no other committee can meet because of overlapping membership, the calendar has been arranged so that all members will sit in on the meeting of the Academic and Developmental Affairs Committee.

A. ACADEMIC AND DEVELOPMENTAL AFFAIRS COMMITTEE

1. Central Administration

Plans for Implementing Report of Committee of 75. -- There is no documentation other than that distributed at the October 1958 meeting of the Board. P. 17a.

2. Main University (The following documentation of items a-j was furnished by Vice-President Ransom.)

- a. The Engineering College and the Excellence Program. -- The Excellence Program is proceeding according to plan. The most significant additions made since the last report to the Regents have been in the College of Engineering. After careful screening by Dean Hagerty's office and by the Graduate School, the following four projects were recommended to the President by the Vice-President and Provost and have been approved. The total expenditure on this research will be approximately \$74,000.
- (1) The Force-Deformation Characteristics of Structure-Soil Systems
 - (2) An Investigation of the Aerodynamic and Structural Problems of Functional Heating at High Speeds
 - (3) Longitudinal Plastic Wave Propagation in Metal Rods
 - (4) Three-Phase Lubrication Research
- b. The Deanship of the College of Business Administration. -- The Administration waited for some months in the expectation that Doctor Davis Gregg, presently head of the College of Life Insurance Underwriters in Philadelphia, would be able to accept the deanship. After repeated postponements, Doctor Gregg finally decided this autumn that he must stay in Philadelphia. The Faculty Committee and the Administration have resumed the search for the best possible candidate and hope that the deanship can be filled in September 1959.

- c. Penalty for Late Registration (1958-59 General Information Bulletin, p. 46). -- This academic regulation, which applies in the Long Session only, has been a subject of protest by students and consequent inquiry by members of the Board.

The regulation is one of long standing at the University; it is a universal regulation among accredited institutions. The original reason for its wide acceptance was simply that academic standards are lowered by late entrance of students into discussion groups, laboratories, lecture courses, and seminars. On the whole, The University of Texas has been lenient rather than strict with late registrants.

It should be pointed out that apart from the soundness of the academic policy involved, the University now receives tax moneys on a formula calculated at an early point in the semester. To encourage late registration by any further exceptions would not only undermine standards but would also materially reduce income based on semester-hour-credit loads. *See P. 17c.*

- d. Proposed Department of Insurance. -- The possibility of establishing a Department of Insurance to undertake the work now offered in the Department of Finance has been discussed for some time. The insurance program at the University, seriously handicapped in the recent past, now has a great opportunity for development. On recommendation of Acting Dean White, however, formal proposal of the new department will be delayed until such time as a complete plan can be presented to the Regents for submission to the Commission on Higher Education. Meanwhile, insurance organizations in Texas and other states express deep interest in the prospect here.
- e. Prospects for Joint Development of The University of Texas Archives and the Memorial Museum. -- *(See 17d-f)*
 Within recent months three developments have focused upon this important activity at the Main University: (1) the State has begun construction of a State Library-Archives building, (2) the Commission has recommended that all state-supported museums be put under a central agency,

and (3) it has been clearly shown that joint operation of teaching museums on the Forty Acres would improve both collections and research.

For the Regents' consideration, the following plan is suggested:

- (1) That the University ask the Legislature to transfer the Memorial Museum to the University. Through Friends of the Museum outside support of the collections of state-wide interest already located there is guaranteed.
- (2) That for purposes of administration, the present University Archives and the Texas Collection then be joined with the Museum.
- (3) That as the central campus plan is developed, teaching museums often closely related to public exhibition be joined with the Museum-Archives center.

Such joint development would achieve (a) much wider public support for the collections, (b) more efficient and economical administration, (c) retention of the present Memorial Museum under exclusive Regents' control, and (d) release of many thousands of feet of space at the center of the campus.

f. The Academic Center. --A complete report on this project, including collections purchased, will be sent to the Regents at the end of the semester. Meanwhile, certain general points should be made.

- (1) The Academic Center has received generous support and is now being widely studied--not simply as a "library development" but in terms of its basic purpose: the educational program for undergraduates.
- (2) Committee reports summarizing (a) student needs, (b) academic advisory programs and experimental teaching plans, (c) and acquisition of special libraries will be made in January.
- (3) The Consulting Architects, together with faculty and student committees, are at work on basic planning for the building.

On November 25, approximately \$1,250,000 of the \$1,500,000 allocated for collection purchase this year has been committed. This expenditure has made possible purchase of most of the collections originally proposed. The remainder of the sum--approximately \$250,000--will be needed to complete the library holdings. All basic library collections should be made available to cataloguers, bibliographers, and faculty committees by the end of this academic year. Approximately two years will be required to prepare the books for the open-shelf library, the special undergraduate collections, and the teaching exhibits for use.

It should be noted that four major donations have been attracted by the plan: (1) the Esther Hoblitzelle Memorial Library (a gift of a room, distinct from the earlier gifts of the Hoblitzelle Foundation), (2) the Hanley Gift (rare books), which accompanied the Hanley purchase, (3) the Goodkind Gift (American history), which resulted from the Bookman purchase, (4) the Williams Gift (Western United States history), which was made in support of the plan for the Academic Center. Five other major gifts are under negotiation: (1) The Edward Larocque Tinker Library and teaching exhibits (Latin American), (2) the H. T. Parlin Memorial (literature), (3) a major Central American collection (history and anthropology), (4) a library of American history and biography, (5) a library of the social sciences, (6) a library of science and technology. The value of gifts will exceed the total of expenditures before 1959.

Several inquiries or proposals should be mentioned here:

- (1) Numerous suggestions concerning parking facilities for the Center (and under it) have been received and will be presented to the Consulting Architects.
- (2) The Consulting Architects are deeply interested in the whole project and are obviously very able. The remaining question, however, is the appointment of an Associate Architect.

This appointment is of very serious consequence to the effectiveness of the plan. Drawings for the leading undergraduate libraries are easily available for comparison. Already we have the cooperation of the Lamont Library (for undergraduates) at Harvard (Doctor Paul Buck has visited the University and reviewed plans for the Center) and the undergraduate library at Michigan (Doctor Wagman, Director of Libraries, is serving as consultant to Dean Burdine's committee).

- (3) Important materials recently acquired in the purchase of research collections--the Parsons Library, for example--will fortify the work of the Center.

- g. Research Library Development, 1958. --The research libraries in the University have been greatly expanded both by purchase (through the regular Library budget and through the Excellence Fund) and by gift. The major purchases have been in the areas of

American History and Civilization
 American and British Literature
 Art and Art History
 Bibliography
 Biography
 Criminology-Penology
 Drama and Theater
 Economics and Business
 Foreign Literatures
 Language (including recordings)
 Latin-America
 Music and Music History
 Periodicals
 Philosophy
 Science and Technology
 Southern American History and Literature
 Texas History

The principal gifts have been received from
 The Anderson Foundation and the Garwood-
 Clayton Families (Parsons Library)
 Marguerite Cohn
 The DeGolyer Foundation (Modern Literature)
 T. E. Hanley

The Hoblitzelle Foundation (Theater and
Drama)
Elbert Hubbard II
E. A. Parsons
C. R. Smith
Frederic Williams (who also contributed
to the Academic Center)
H. L. Williford

Under the present policy of the Commission's formula (putting the University under the same terms as the general colleges), the University Library cannot widen its services to a state-wide basis. It can continue its growth as a University library only by generous support from the Available Fund and by private philanthropy.

- h. Inter-Departmental Professorship. --The problem of inter-departmental professorship--such appointments as may be demanded by actuarial science (Mathematics and Insurance) or linguistics (English and the Foreign Languages)--is being considered by the Council of Deans. The problem involved is one of policy (the scope of budget-council organization) and practice (accounting of educational expenses to the Commission).
- i. Directorship of Journalism. --The Directorship of Journalism, vacated by Professor P. J. Thompson and filled temporarily by Acting Director DeWitt Reddick, has been the subject of numerous recommendations from university and professional groups.

Recommendations concerning the directorship are postponed until after (a) general survey of the Journalism faculty and (b) reports from committees of the Texas Daily Newspaper Association and other organizations.

- j. Summer School Salaries. --Budgets for the 1959 summer school will be planned for 9-weeks salaries of the faculty based on the same formula as that used for 6-weeks appointments in the past.

- k. F. M. Radio Station. --(Reported by Doctor L. D. Haskew)

See last two pages of volume 92+92a

The item below was considered and approved in part at the meeting of the Board on October 24-25, 1958, in Houston. The second part ~~is to be~~ finally acted on. 17a
Zilke

A. Academic and Developmental Affairs Committee (Continued)

5. Implementing The Report of The Committee of 75. --Two lines of action are recommended for implementing the Final Report of the Committee of 75, to be delivered on December 6.

One line is administrative. This consists of the Board of Regents, in conference with the President and Central Administration, selecting those recommendations which are to become developmental policies or goals for The University of Texas System. Thereafter, for several years to come, plans and procedures would be recommended to the Board for moving toward the goals set. Annually, evaluations of progress could be made and the results studied by the Board.

To take the first step in this direction, we recommend strongly that the Board devote a meeting in early Spring, 1959, exclusively to selecting and enunciating the goals it thinks should be set pursuant to Committee of 75 recommendations. Preferably, this meeting would occur in a retreat-type situation, and would be freed from consideration of routine business.

The second line of action is cultivative, to coin a word. The Report of the Committee of 75 can furnish a basis for a two-year, widely-diffused cultivation of intelligent support for The University of Texas. This would be, quite frankly, a "campaign." These are the elements recommended:

1. Widespread use of Report sections for mass-media publicity.
2. Mass distribution of a popularized version of the Report itself.
3. Study of the Report and its implications by faculty groups.
4. Most important of all, an organized study enterprise which would involve groups of citizens--mostly ex-students and parents--in one hundred or more communities. These groups would study the Report and an accompanying Fact Book, in much the same fashion as that employed by the Conference on Expectations.

This kind of effort will take both money and time. An opportunity exists, we think all will agree, to carry out a public relations endeavor of great value by capitalizing upon the momentum of the 75th Year activities and the groundwork laid by them. The Committee of 75 will recommend that such endeavor be undertaken.

However, it is for the Board of Regents to decide whether the financial and energy investments are wise ones and practical ones. We are fully aware that every enterprise of the character of the 75th Year tends to perpetuate itself and call for continued expenditures in its behalf. The judgment of those closest to the Committee of 75 is likely to be over-enthusiastic and biased, and our recommendation for cultivative action should be weighed carefully.

If the efforts outlined are carried forward, an expenditure of \$20,000 each year is indicated as a minimum. Approximately \$12,000 a year would go to pay a director and a secretary; the remainder into printing, office expense and travel. The enterprise would become a part of the News and Information Service office, and we estimate that \$15,000 a year could come both legitimately and safely from Available Fund appropriations. Approximately \$5,000 a year should come from private funds-- probably from the Etter Estate. To these appropriations would have to be added considerable moneys from private donations if we do much printing or television programming. The Committee of 75 may leave us a little "nest egg" and be willing to raise additional money.

L. D. Haskew

17c

THE UNIVERSITY OF TEXAS
THE BOARD OF REGENTS

Copy

November 10, 1958

BAT J

PRESIDENT'S OFFICE U OF T	
RECORDED	FILE
NOV 10 1958	
HR	
X	

J. R. SORRELL, CHAIRMAN
DRISCOLL BUILDING
CORPUS CHRISTI, TEXAS

Mrs. Charles Devall
820 Crimwood Lane
Kilgore, Texas

Dear Lyde:

I am enclosing my entire file on the matter of a penalty of the loss of two semester hours credit by a student for being one day late in payment of his registration fees. This is in accordance with the rules as set forth in the General Information Catalog Number Part V page 46, this being considered a late registration.

*Planned
action*

As you will note from an examination of the file, in this particular instance, since the student had three semester hours which he could not use on his degree, this will not work any great hardship on him, and his mother is now satisfied. However, it seems to me that this is a rather harsh penalty, even though this particular student was evidently very careless in the handling of the matter. It would seem, though, that we can anticipate such carelessness from college students.

It seems to me that if any study of this is going to be made, it should be by your Academic and Developmental Affairs Committee. I am not going to be crusading on the matter, but am merely calling it to your attention for such study as you may wish to give it.

With best regards, I am

Very truly yours,

JRS

J. R. Sorrell

JRS:gr

cc Dr. Logan Wilson
President
University of Texas
Austin 12, Texas

770
J. P. BRYAN
ATTORNEY AT LAW
LINDVEIT BUILDING
LAKE JACKSON, TEXAS

Subject
November 17, 1958

Dr. Harry H. Ransom
Main University
The University of Texas
University Station
Austin 12, Texas

Dear Harry:

The release on the Hanley Library was very interesting. I hope that the University is going to be able to take a strong position regarding its Archives and Museums. Can you maintain or develop departments of History, Anthropology and related subjects without Archives and Museums? This seems to me to be the foundation of a large portion of our whole system of higher education, and I can't imagine its abandonment.

I don't know what the Legislative Budget Committee said about this situation, but I certainly hope that we will have an opportunity of reviewing the decision and making some intelligent presentation.

You have indicated that you want to discuss this matter at the El Paso meeting. I hope that you can get some comparable information on Archives as for example the University of California Historical Archives; the Museums at Harvard or other schools with fine departments of Anthropology and Geology. Perhaps these schools are not classic examples, but I think we should have some comparable information.

Very truly yours,



J. P. Bryan

JFB/ss

cc: Members of the Board of Regents

November 18, 1958

Mr. J. P. Bryan
1407 Broad Street
Freeport, Texas

*Miss Telle -
tall Miss theford*

Dear J. P.:

I have President Wilson's permission to bring in a discussion of the Archives and our relation to other state operations like the Museum at the next meeting of the Regents.

I think that the problems which we have discussed concerning the position of archivist at the University must be included in this report.

We are all grateful for your interest in these and all other activities of the University.

Sincerely yours,

H. H. Ransom

HHR:bg

cc: President Logan Wilson

11-f
THE GENERAL LIBRARY
THE BRANCH LIBRARIES
THE SPECIAL COLLECTIONS:
ARCHIVES TEXAS
NEWSPAPER
LATIN AMERICAN
TEXTBOOK & CURRICULUM
RARE BOOKS—WRENN
AUSTIN TEXAS AITKEN STARK

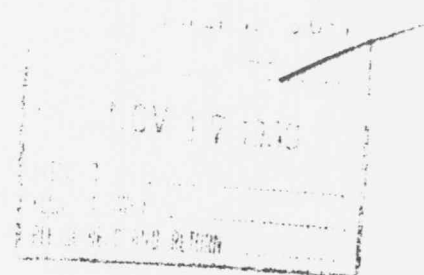
The University of Texas
THE MIRABEAU B. LAMAR

Library
AUSTIN TEXAS



November 14, 1958

Mr. J. P. Bryan
1407 Broad
Freeport, Texas.



Dear J. P.:

Under separate cover we are returning by registered mail the manuscripts which you loaned to Dr. Ransom. They have been microfilmed and typed and we appreciate very much your courtesy in lending them. We are also enclosing a list of the Spanish transcripts from Mexico, Cuba and Spain just to give you an idea of the holdings here. If you would like to borrow Bolton's Guide for a few days we will be glad to send it also.

Very truly yours,

Winnie Allen,
Archivist.

WA:eh

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THE UNIVERSITY OF TEXAS
OFFICE OF THE PRESIDENT
AUSTIN 12

November 21, 1958

Dr. Merton M. Minter
1734 Nix Professional Building
San Antonio 5, Texas

Dear Merton:

I have called your letter of November 13 regarding possible parking facilities under the new library building to the attention of Dr. Ransom and I am asking him to give his views on this possibility at the El Paso meeting of the Board of Regents.

Sincerely yours,

Logan Wilson

LW k

cc: Dr. Ransom
→ Miss Thedford

175
THE UNIVERSITY OF TEXAS
THE BOARD OF REGENTS

COPY
November 13, 1958

MERTON M. MINTER, M. D., F. A. C. P.
NIX PROFESSIONAL BUILDING
SAN ANTONIO, TEXAS

Dr. Logan Wilson
The University of Texas
Austin 12, Texas

Dear Logan:

The parking problem on the campus is one of the most acute facing the University. It has occurred to me that it might be possible and practicable to build a several layer parking facility under the new library building. We are going to run out of ground for both plants and parking and I think we should conserve every possible space for its proper use.

This may not be practical but I would like to suggest its being discussed, at least, at some future meeting of the Board.

Sincerely yours,

M. M. Minter

MMM:emc

CC: J. P. Bryan
Mrs. Charles Devall
Thornton Hardie
Leroy Jeffers
J. Lee Johnson III
Lee Lockwood
J. R. Sorrell
Joe C. Thompson
Betty Anne Thedford

[Redacted]

[Redacted]

[Redacted]

[Redacted]

Date: December 11, 1958

Time: 2:00 p.m.

Place: Hotel del Norte, Spanish Room

Members: Mr. Lockwood, Chairman
 Mrs. Devall
 Mr. Johnson
 Mr. Hardie

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b. Appointment of Committee to Award Contracts	21
3. Medical Branch - Negro Hospital Building: Approval of Final Plans and Specifications for Repair and Remodeling (To be submitted if certain additions and corrections are completed by December 10, 1958)	*

Items 6 through 9 on following pages distributed at meeting 11/22/58

*There is no documentation.

THE UNIVERSITY OF TEXAS
OFFICE OF THE COMPTROLLER
AUSTIN 12

RECOMMENDATIONS TO REGENTS'
BUILDINGS AND GROUNDS COMMITTEE

December 2, 1958

1. MAIN UNIVERSITY - RATIFICATION OF AWARD OF CONTRACT FOR THREE EXPANSION CHAMBERS TO REPLACE EXPANSION DEVICES IN UNDERGROUND STEAM SYSTEM.-- At the Regents' Meeting held September 20, 1958, authorization was given to Comptroller Sparenberg to advertise for bids and award a contract for Three Expansion Chambers to Replace Expansion Devices in Underground Steam System at the Main University within the amount of money remaining in the appropriation for this work, namely, \$49,483.65. In accordance with this authorization, bids were received, opened, and tabulated on October 28, 1958, as shown on the tabulation sheet. After consideration of the bids by members of the Main University Physical Plant staff and the Comptroller's Office, Comptroller Sparenberg awarded a contract to the low bidder, Ray L. Wimberly, Austin, Texas, in the amount of \$30,900.00. It is recommended that this contract award be ratified by the Board.

2. MAIN UNIVERSITY - RATIFICATION OF APPROVAL OF PLANS AND SPECIFICATIONS FOR POWER PLANT PIPING PROJECT.--At the Regents' Meeting held October 25, 1958, approval was given for the preparation by the Main University Physical Plant staff of plans and specifications for a Power Plant Piping Project at the Main University, which is a part of the overall Expansion of the Power Plant. At this same meeting, authorization was also given to the Main University Business Manager and the Comptroller to approve these plans and specifications after they had been prepared. The plans and specifications for this project are now complete; they have been approved by Business Manager Landrum and Comptroller Sparenberg, the advertisement is being placed, and bids are to be received on January 6, 1959, Comptroller Sparenberg having authority to award a contract or contracts on this project.

It is recommended that the Board ratify the actions taken in approving the plans and specifications and advertising for bids.

3. MAIN UNIVERSITY - ALLOCATION OF APPROPRIATION FOR REHABILITATION OF LITTLE CAMPUS BUILDINGS.--At the Regents' Meeting held January 11, 1958, an appropriation of \$50,000.00 was made from the Major Repairs and Rehabilitation Projects appropriation for the Main University for "Little Campus Buildings - Rehabilitation of Buildings A, B, 05, 06, and 08", which is now set up as Account No. 91518 bearing this title. Up to this time no work has been performed out of this appropriation, partly due to the fact that a decision was being awaited regarding the construction of a new Extension Building. At this time, however, some rather serious problems have arisen in regard to roofs on certain of the buildings, and it is not felt wise to defer action any longer on the repair of these roofs. A survey has been made by Mr. Eckhardt, Director of the Main University Physical Plant, and his staff, and the costs of these roof repairs have been estimated as follows:

Building A (01) - paint with fibered asphalt roof coating after patching	\$ 3,000.00
Building B (02) - paint with fibered asphalt roof coating after patching	2,500.00
Buildings C, D, and E (03) - patching and reroofing	10,000.00
Building G (04) - patching	500.00
Building H (05) - north section of Economic Geology Building - new roof	3,500.00
Building K (06) - new roof	<u>5,500.00</u>
Total	<u>\$25,000.00</u>

Some of the repair work should be performed by the Main University Physical Plant staff, and some parts of the work should be handled through contracts. Since no single job exceeds \$10,000.00, it is recommended that these roof repairs be administered through the Main University Business Manager rather than through the Comptroller. It is further recommended that \$25,000.00 be transferred from Account No. 91518 in the Central Administration series of accounts to the individual accounts as itemized above under a general heading of "Roof Repairs for Little Campus Buildings" to be set up in the Main University series of accounts in the section for "Other Projects - Available University Fund". This recommendation by Mr. Eckhardt and Mr. Landrum has been approved by Dr. Ransom and Comptroller Sparenberg.

4. TEXAS WESTERN COLLEGE - ADDITIONAL APPROPRIATION FOR MOVABLE FURNITURE AND EQUIPMENT FOR STUDENT UNION BUILDING.--At the Regents' Meeting held July 23, 1958, an item appearing in the docket of Central Administration appropriated \$65,000.00 for Movable Furniture and Equipment for the Student Union Building at Texas Western College. As preparation of the specifications has progressed and it has been possible to make an estimate based on more detailed, itemized lists of furniture and equipment needed, it has been determined that more than the original appropriation will be necessary, in order to purchase all the items needed and to do some reupholstering and refinishing of furniture and equipment already in use in the existing building. It is, therefore, recommended that an additional appropriation of \$10,000.00 be made from the Student Union fees which have already been collected to cover the cost of the Movable Furniture and Equipment for the Student Union Building at Texas Western College. This recommendation by Mr. A. A. Smith and Mr. Walter C. Moore has been approved by Dr. Smiley, Comptroller Sparenberg, Vice President Dolley, and President Wilson.

5. TEXAS WESTERN COLLEGE - APPOINTMENT OF COMMITTEE TO AWARD CONTRACTS FOR MOVABLE FURNITURE AND EQUIPMENT FOR STUDENT UNION BUILDING.-- At the Regents' Meeting held May 30, 1958, authorization was given to a Committee, consisting of the President of Texas Western College and Comptroller Sparenberg, to approve specifications for Movable Furniture and Equipment for the Student Union Building at Texas Western College, after which the Comptroller was to advertise for bids. These specifications have now been prepared and approved by the Committee, and the advertisement is being placed with bids to be received in January, 1959. In order that award of contracts may be made without waiting

for a Board meeting, and since the time will probably be short between taking of the bids and the completion of the addition and alterations to the building, it is recommended that the action of the Committee approving the specifications be ratified by the Board, and that the same Committee be authorized to award contracts for the Movable Furniture and Equipment for the Student Union Building at Texas Western College, after receipt of bids, within the amount of money remaining in the appropriation for this purpose at that time.

In preparing the specifications it was decided that some items could be purchased more advantageously through the use of purchase orders rather than by including these items in the specifications. It is, therefore, further recommended that Comptroller Sparenberg be authorized to issue requisitions for any items of furniture and equipment which it is deemed more expedient to buy in this way, it being understood in each case that bids will be called for before the issuance of a purchase order. It is further understood that the total cost of the furniture and equipment being purchased either through requisition or by contract for the Student Union Building at Texas Western College will not exceed the appropriation made for this purpose.

OTHER MATTERS TO BE CONSIDERED BY THE
REGENTS' BUILDINGS AND GROUNDS COMMITTEE

Main University - Award of Contracts for Addition to and Remodeling of Texas Union Building.

Main University - Possible Authorization to Consulting Architect to Proceed with Preparation of Preliminary Plans for East Side Annex to Texas Union.

Main University - Approval of Specifications for New Central Water Chilling Station (Covering Major Items of Mechanical Equipment, Including Cooling Tower).

Medical Branch - Approval of Final Plans and Specifications for Repair and Remodeling of Negro Hospital Building. (To be submitted if certain additions and corrections are completed by December 10, 1958).

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THE UNIVERSITY OF TEXAS
OFFICE OF THE COMPTROLLER
AUSTIN 12

SUPPLEMENT TO
RECOMMENDATIONS TO REGENTS'
BUILDINGS AND GROUNDS COMMITTEE

December 11, 1958

6. MAIN UNIVERSITY - AWARD OF CONTRACTS FOR ADDITION TO AND REMODELING OF TEXAS UNION BUILDING.--In accordance with authorization given by the Board of Regents at the meeting held October 25, 1958, bids for the Addition to and Remodeling of the Texas Union Building at the Main University were called for and were opened and tabulated on December 4, 1958, as shown on the tabulation sheet. These bids have been considered by Golemon and Rolfe, Associate Architect on the project, Page, Southerland, and Page, Consulting Architect, W. H. Bond, Jr., of Housing and Home Finance Agency, Comptroller Sparenberg, and Vice President Dolley. It is recommended that contract awards be made to the bidders as listed below, all being low bidders except that in the case of the Elevator Contract, recommendation is being made that the award be made to the lowest acceptable bidder.

General Contract

J. M. Odom Construction Company and J. M.

Odom, Austin Texas

Base Bid	\$821,313.00	
Add Alternate No. 1	5,900.00	
Add Alternate No. 2	7,200.00	
Add Alternate No. 3	40,500.00	
Add Alternate No. 4	16,400.00	
Add Alternate No. 5	10,200.00	
Add Alternate No. 6	14,100.00	
Add Alternate No. 7	8,300.00	
Add Alternate No. 15	1,000.00	
Add Alternate No. 16	1,700.00	
Add Alternate No. 17	11,000.00	
Add Alternate No. 18	200.00	
	<u> </u>	\$937,813.00

Elevators and Dumbwaiters

Hunter-Hayes Elevator Company,

Dallas, Texas

Base Bid

49,750.00

Kitchen Equipment Contract

General Hotel Supply Company,

San Antonio, Texas

Base Bid

135,515.00

Add Alternate No. 6

9,691.00

145,206.00

Electrical Contract

Seco Smith Electric Company,

Austin, Texas

Base Bid

149,427.00

Deduct Alternate No. 4

600.00

Deduct Alternate No. 6

1,500.00

Deduct Alternate No. 18

400.00

146,927.00

Combined Plumbing, Heating, Ventilating
and Air Conditioning Contract
J. M. Boyer, Mechanical Contractor,
Austin, Texas

Base Bid	\$287,439.00	
Add Alternate No. 4	400.00	
Add Alternate No. 6	2,840.00	
Add Alternate No. 18	<u>2,629.00</u>	\$ <u>293,308.00</u>

Total Recommended Contract Awards \$1,573,004.00

(In accordance with the specifications, Hunter-Hayes Elevator Company shall become a subcontractor under J. M. Odom Construction Company and J. M. Odom, the General Contractor, and the Hunter-Hayes Elevator Company bid shall be added to the bid of the General Contractor and shall become a part of the General Contract so far as The University of Texas is concerned.)

The sources of funds for these recommended contract awards are as follows:

Funds to be Received under Loan Agreement
with Housing and Home Finance Agency

Series "A" Bonds (Open Market Bonds)	\$ 400,000.00
Series "B" Bonds	1,500,000.00

Appropriations Already Made from Other
Sources:

Division of Housing and Food Service - Major Repairs, Remodeling and Replacement and Operating Reserve Fund	290,000.00
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Texas Union General Account (Part of Student Union Fees to be collected during construction)	<u>166,437.00</u>
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Total Funds Available \$2,356,437.00

Expenses which will have to be paid out of the difference between the total of the funds available and the recommended contract awards include Architectural and Engineering Services, Government Field Expense, Legal and Administrative Expense, Interest during Construction, Movable Furniture and Equipment, and other items which were omitted from the original plans because of the possibility of receiving much higher bids than were actually received. Also, the original figure of \$100,000.00 which was included in the budget in the final application to H. H. F. A. for Movable Furniture and Equipment was known to be low, and an additional appropriation will very likely be recommended for this purpose at a later time after more study has been made of the situation.

It is further recommended that the following recommendations made by the Union Building Committee and approved by Comptroller Sparenberg and Vice President Dolley be approved by the Board:

1. That the amount of \$131,200.00 be appropriated from the Allotment Account for this project to an account to be entitled "Purchase and Installation of Automatic Pinsetters in Bowling Alleys". This equipment had been omitted earlier as an economy measure in favor of manually operated pinsetters. It is now felt that the additional expenditure for automatic equipment is fully warranted by the efficiency and lower cost of maintenance and operation, making possible a more profitable operation. A change order will be issued later deducting the manual pinsetters from the General Contract.

2. That the Comptroller be authorized to issue change orders to the construction contracts for this project, over and above the Contingency Allowances, not to exceed \$10,000.00 per contract or \$25,000.00 total.

7. RESOLUTIONS FOR HOUSING AND HOME FINANCE AGENCY PROJECT NO. TEX. 41-CH-62 (S) (ADDITION TO AND REMODELING OF TEXAS UNION BUILDING, MAIN UNIVERSITY).--The Housing and Home Finance Agency requires that the Board of Regents adopt certain resolutions relating to the Addition to and Remodeling of the Texas Union Building at the Main University to be constructed under loan agreement between The University of Texas and the Agency. It is, therefore, recommended that the following resolutions be adopted by the Board:

1. RESOLUTION LISTING BIDS RECEIVED, DETERMINING THE LOWEST AND BEST BID AND AWARDING CONTRACTS

WHEREAS, the Board of Regents of The University of Texas has advertised for bids for the construction of an Addition to and Remodeling of the Texas Union Building at the Main University of The University of Texas, Austin, Texas, and;

WHEREAS, bids have been received as shown on the attached tabulation sheet; and

WHEREAS, the Board of Regents of The University of Texas is of the opinion that the bids as listed below are the lowest and best bids:

General Contract

J. M. Odom Construction Company and J. M. Odom, Austin, Texas

Base Bid	\$821,313.00	
Add Alternate No. 1	5,900.00	
Add Alternate No. 2	7,200.00	
Add Alternate No. 3	40,500.00	
Add Alternate No. 4	16,400.00	
Add Alternate No. 5	10,200.00	
Add Alternate No. 6	14,100.00	
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Add Alternate No. 15	1,000.00	
Add Alternate No. 16	1,700.00	
Add Alternate No. 17	11,000.00	
Add Alternate No. 18	200.00	\$937,813.00

Elevators and Dumbwaiters
Hunter-Hayes Elevator Company,
Dallas, Texas
Base Bid

49,750.00

Kitchen Equipment Contract
General Hotel Supply Company,
San Antonio, Texas

Base Bid \$135,515.00
Add Alternate No. 6 9,691.00 \$ 145,206.00

Electrical Contract
Seco Smith Electric Company,
Austin, Texas

Base Bid 149,427.00
Deduct Alternate No. 4 600.00
Deduct Alternate No. 6 1,500.00
Deduct Alternate No. 18 400.00 146,927.00

Combined Plumbing, Heating, Ventilating,
and Air Conditioning Contract

J. M. Boyer, Mechanical Contractor
Austin, Texas

Base Bid 287,439.00
Add Alternate No. 4 400.00
Add Alternate No. 6 2,840.00
Add Alternate No. 18 2,629.00 293,308.00

Total Recommended Contract Awards \$1,573,004.00

(In accordance with the specifications, Hunter-Hayes Elevator Company shall become a subcontractor under J. M. Odom Construction Company and J. M. Odom, the General Contractor, and the Hunter-Hayes Elevator Company bid shall be added to the bid of the General Contractor and shall become a part of the General Contract so far as The University of Texas is concerned.)

It is the opinion of the Board of Regents of The University of Texas, based on recommendations of their administrative and architectural advisors, that the Hunter-Hayes Elevator Company is the only acceptable bidder on the Elevator and Dumbwaiter Contract, even though they are not the low bidder, for the following reasons:

1. The bid of the B. F. Johnson Elevator Company of Waco is not acceptable because, in the opinion of the Board, this company cannot comply with Section 28 of the Specifications, Paragraph 14(c), as amended by Addendum No. 1.

2. The bid of the Otis Elevator Company of Dallas is not acceptable because, in the opinion of the Board, this company refused to comply with that part of the Special Conditions of the Specifications, Paragraph 48(c), which relates to the retainage of liquidated damages on the installation of the Dumbwaiter.

NOW, THEREFORE, BE IT RESOLVED by the Board of Regents of The University of Texas:

SECTION 1. That the Contractors as listed above have submitted the lowest and best bids for the construction of the said project.

SECTION 2. That the bids as listed above are hereby accepted.

SECTION 3. That the Board of Regents of The University of Texas will from its own funds provide such funds, in addition to the loan of \$1,500,000.00 from Housing and Home Finance Agency and the \$400,000.00 to be obtained from bonds to be sold to private investors, as are necessary to provide a sum of money which will pay the entire cost of the project.

SECTION 4. That the officials of The University of Texas upon whom such duty properly devolves shall, and they are hereby directed, to prepare and execute on behalf of said The University of Texas all necessary contracts and documents relating thereto.

2. RESOLUTION AUTHORIZING COMPTROLLER C. H. SPARENBERG AND MR. W. C. MOORE, AS ALTERNATE, TO EXECUTE CERTAIN DOCUMENTS.

WHEREAS, as of April 1, 1958, the Board of Regents of The University of Texas, acting for and on behalf of The University of Texas (therein and herein called the "Borrower"), and the United States of America (therein and herein called the "Government") entered into a Loan Agreement (Project No. Tex. 41-CH-62(S)) by the terms of which, the Government agreed to purchase from the Borrower, Board of Regents of The University of Texas Student Union Revenue Bonds, Series 1958-B, in the principal amount of \$1,500,000.00, for the purpose of construction of an Addition to and Remodeling of the Texas Union Building at the Main University, Austin, Texas; and

WHEREAS, the Board of Regents of The University of Texas has awarded construction contracts for the aforementioned project; and

WHEREAS, it is necessary that certificates of purposes be executed, that estimates of payments due contractors and architects be approved from time to time, and that it will be advantageous to designate one person and an alternate to attend to such matters for and on behalf of the Board of Regents of The University of Texas:

NOW, THEREFORE, BE IT RESOLVED by the Board of Regents of The University of Texas, acting for and on behalf of The University of Texas:

1. That C. H. Sparenberg, Comptroller of The University of Texas, be and he is hereby authorized to execute and approve for and on behalf of the Board of Regents of The University of Texas and The University of Texas such certificates of purposes, estimates of payments due contractors and architects and other persons, and such other documents as are required in order to carry out the construction of the project in an orderly and efficient manner.
2. That in the case of the absence, disability, or resignation of the said C. H. Sparenberg, W. C. Moore, Architect and Assistant to the Comptroller, shall perform the duties hereinabove imposed upon the said C. H. Sparenberg.

8. MAIN UNIVERSITY - APPROVAL OF SPECIFICATIONS FOR NEW CENTRAL WATER CHILLING STATION (COVERING MAJOR ITEMS OF MECHANICAL EQUIPMENT, INCLUDING COOLING TOWER).--At the Regents' Meeting held October 11, 1957, the firm of Zumwalt and Vinther was authorized to proceed with the "Design Phase" for a New Central Water Chilling Station at the Main University, exclusive of the building structure. The specifications covering this project have now been prepared and approved by the Main University Faculty Building Committee, the Main University Director of Physical Plant, Vice President Ransom, Comptroller Sparenberg, and President Wilson. It is recommended that the specifications be approved by the Board and that Comptroller Sparenberg be authorized to advertise for bids to be presented to the Board for consideration at a later meeting.

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THE UNIVERSITY OF TEXAS
OFFICE OF THE COMPTROLLER
AUSTIN 12

RECOMMENDATIONS OF REGENTS'
BUILDINGS AND GROUNDS COMMITTEE

December 12, 1958

9. MAIN UNIVERSITY - ADDITIONAL APPROPRIATION AND AUTHORIZATIONS FOR LABORATORY THEATER BUILDING.--The Board of Regents has previously appropriated for this project a total of \$66,000.00 to cover construction contracts, architects' fees, and other costs. The plans and specifications, on the basis of which construction contract was awarded to Joe Badgett of Austin, Texas, in the amount of \$50,474.00, did not include provision for air conditioning. In view of the fact that the contract was let in an amount considerably less than the Architects, Page, Southerland, and Page, had estimated, resulting in a balance in the Allotment Account for this project as at October 31, 1958, in the amount of \$12,497.56, and in view of the fact that the Architects now believe that this building can be properly air conditioned if an additional appropriation of \$3,000.00 is made, it is recommended that an additional appropriation of \$3,000.00 be made to this project from the Available University Fund Unappropriated Balance.

It is further recommended that Comptroller Sparenberg be authorized to sign change orders to the Joe Badgett contract up to an amount of \$2,000.00, and that the Comptroller further be authorized to approve plans and specifications and award a contract for air conditioning this building, not on a change order basis, but on the basis of competitive bids. It is felt that this recommendation for air conditioning is in order due to the fact that this building can no longer be classed as a temporary building, but will probably have a useful life of somewhere between twenty to forty years.

MEDICAL AFFAIRS COMMITTEE *

Date: December 12, 1958

Time: 10:30 a. m.

Place: Texas Western College, Administration
Building, President's Conference Room

Members: Doctor Minter, Chairman
Mr. Bryan
Mr. Jeffers
Mr. Thompson

	<u>Page No.</u>
1. Medical Branch Report on Conference with Doctor Crozier, Hermann Hospital	25
2. Main University New Program in Medical Technology	25
3. Southwestern Medical Center	
a. Agreement for Establishment of Southwestern Medical Center Council	32
b. Vice-President Casberg, Appointee, Board of Governors, Southwestern Medical Center Council	37

*Since all Regents will be in El Paso and no other committee can meet because of overlapping membership, the calendar has been arranged so that all members will sit in on the meeting of the Medical Affairs Committee.

D. MEDICAL AFFAIRS COMMITTEE

1. Medical Branch

Report on Conference with Doctor Crozier, Hermann Hospital. -- This will be an oral report since Vice-President Casberg will not have had the conference until December 9, 1958.

Page No

25a, b, c,

2. Main University

New Program in Medical Technology. -- The proposed new program in Medical Technology is outlined on the following pages.

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THE UNIVERSITY OF TEXAS
OFFICE OF THE PRESIDENT
AUSTIN 12

October 27, 1958

Dr. Stanley W. Olson, Dean
Baylor University College of Medicine
Texas Medical Center
Houston, Texas

Dear Dr. Olson:

Mr. Jeffers, Chairman of our Board of Regents, and I met with certain members of the Hermann Hospital Board on the 20th of this month following a request by Mr. Sterling of the Hermann Board. Also present at this luncheon meeting was Dr. Crozier, Administrator of Hermann Hospital.

The Hermann Board members indicated an interest in sharing their facilities with the Medical Branch for undergraduate medical education. Particular interest centered on the obstetrical services of Hermann Hospital. As you know, the Medical Branch presently is sending some students to San Antonio and Austin for undergraduate clinical experience in obstetrics. Mr. Jeffers and I were informed that Baylor University College of Medicine currently is using Hermann Hospital for undergraduate training in obstetrics, but that the services were sufficiently large to serve both medical schools.

Inasmuch as this was a preliminary meeting at the request of the Hermann Hospital Board, it was agreed that Dr. Truulow, Executive Director of the Medical Branch would meet with Dr. Crozier and me to explore this matter further. Also, it was the consensus of those present that you should be informed of these negotiations in view of the fact that Baylor is using the Hermann Hospital for undergraduate medical education in obstetrics.

I should welcome comments you would wish to make on this matter, particularly as these might relate to the adequacy of the obstetrical service at Hermann Hospital to provide undergraduate clinical training facilities for two medical schools. It would not be our intention deliberately to jeopardize your program.

With my very best wishes, I am

Sincerely yours,

Melvin A. Casberg, M.D.
Vice-President
for Medical Affairs



MAC:hw

cc: Mr. Jeffers, Dr. Wilson, Dr. Truulow, Dr. Crozier, Miss Thadford

THE UNIVERSITY OF TEXAS
OFFICE OF THE PRESIDENT
AUSTIN 12

October 8, 1958

AIR MAIL

Mr. Leroy Jeffers
Esperson Building
Houston, Texas

Dear Leroy:

In reference to your letter concerning the proposed affiliation agreement between The University of Texas and Hermann Hospital, I have discussed this matter with Dr. John Truslow in preparation for a meeting with Mr. Walter Sterling and you. It was my understanding from our conversation in Galveston that at our mutual convenience the three of us would meet in Houston to consider this matter.

On Monday, October 20th, I shall be in Houston to confer with Dean J. V. Olson on the Dental School and also to participate in the Southwestern Regional Conference on Aging. If convenient for Mr. Sterling and you I should be happy to meet with you any time between 10:00 a.m. and 3:00 p.m. on that day.

The item has been placed on the agenda for the next meeting of the Medical Affairs Committee.

With my very best wishes, I am

Sincerely yours,

Melvin A. Casberg, M.D.
Vice-President
for Medical Affairs

MAC:hw

cc: Dr. Logan Wilson
Miss Betty Anne Thedford ✓



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THE UNIVERSITY OF TEXAS
THE BOARD OF REGENTS

Copy

October 7, 1958

LEROY JEFFERS, CHAIRMAN
ESPERSON BUILDING
HOUSTON 2, TEXAS

AIR MAIL

Dr. Melvin A. Casberg
Vice-President for Medical Affairs
The University of Texas
University Station
Austin 12, Texas

Dear Mel:

At the Galveston meeting of the Board of Regents in August I reported my conference with Mr. Walter Sterling in which he proposed negotiations between the Board of Trustees of Hermann Hospital and the Board of Regents of The University of Texas on the subject of some type of affiliation agreement between Hermann Hospital and The University of Texas Medical Branch at Galveston and/or The University of Texas Postgraduate School of Medicine. You were requested to make a preliminary study of the idea in contemplation of an initial conference with Mr. Sterling. I have heard nothing further about the matter since that time. Mr. Sterling has inquired about the proposal since I advised him that the Board of Regents had authorized inquiry into the matter and that he might expect a conference on the subject in due course.

I would appreciate a status report from you and would also like for the item to be placed on the agenda of the Medical Affairs Committee for the next meeting of the Board of Regents.

With best personal regards, I am

Sincerely yours,



Ljm
cc: All Members of the Board
Dr. Logan Wilson
Miss Betty Anne Theford

THE UNIVERSITY OF TEXAS
Austin 12, Texas

Department of Bacteriology
2 December 1958

MEMORANDUM RE A NEW DEGREE - BACHELOR OF SCIENCE IN
MEDICAL TECHNOLOGY

In 1951 the Faculty Council, the General Faculty and the Board of Regents approved recommendations for the creation of a new degree, Bachelor of Science in Medical Technology. The State Legislature later prohibited degrees which had not been in existence at a certain earlier date; hence, this degree has not been offered, even though approved at all levels.

A substantial number of students each year enter the University with the vocational objective of medical technology. These have been directed into a Bachelor of Arts program with major in Bacteriology. Almost all of them would prefer a degree which describes their special field of training. Such a program is offered at a few other institutions in the state, including Texas Christian University and the University of Houston, and is available at quite a few institutions in other states.

The scheme presented below is that which was approved in 1951. A few minor changes have been made on account of changes in course designation. Thus Bacteriology 360 and 361 are now numbered 460 and 461. Consolidation of Pure and Applied Mathematics into a single department, and changing the course level of one course (308 to 316) has made changes in this area necessary.

No new courses are included in the program. Each course specified or recommended is presently being taught, except the so-called correlation courses which consist of an occasional vocational lecture, and which do not carry credit. The senior year will be taught in the training school. For purposes of administration the work of the senior year has been divided into units, assigned course numbers, and fees specified. There will, however, be no change in the organization and operation of the training program.

The specific request is that the Board of Regents reapprove the following degree scheme, and request approval by the State Commission on Higher Education:

Add a new degree, Bachelor of Science in Medical Technology, in the

College of Arts and Sciences Catalogue for 1959-60 and subsequent years as follows:

Bachelor of Science in Medical Technology

This degree is designed to enable the student preparing for medical technology simultaneously to earn the bachelor of science degree, within the usual four year period, and to complete the technical training required for certification by the Registry of Medical Technologists. The purpose of this degree is to meet the increasing demand of the medical sciences for technologists with a higher level of scientific background and a greater degree of technical competence than that which can be attained by satisfying the minimum Registry requirements.

A. Prescribed Work

1. Twelve semester hours in English (English 601 or 601Q, 317Q, and three additional semester hours of sophomore English).
2. Mathematics 301 or 301E and three additional semester hours in mathematics. Mathematics 316 is recommended as an elective.
3. Courses 406 and 407 in a foreign language (or such portion thereof as may be required by the score on a placement test).
4. Bacteriology 629, 340 or 312, 460 and 461.
5. Biology 607.
6. Zoology 316K, 330 (or 430) and 339.
7. Chemistry 801, 810 and 416 (or 512).
8. Government 610.
9. History 315K and 315L (or six semester hours of American History).
10. Physics 801.
11. Secretarial Studies 101, or admission credit in typing.

12. Such additional hours of elective courses, not in natural science, as may be required for a minimum total of 100 semester hours of academic work prior to the senior year training program. Speech 319 is recommended as an elective course.
13. Correlation Courses, 001, 010 and 020.
14. The satisfactory completion of twelve months of training in The University of Texas Medical Technologists Training Program as specified for the senior year.

B. Prescribed Work

None of the courses prescribed for the senior year of this curriculum can be used to satisfy the minimum residence requirement.

Admission to the senior year is subject to the approval of an Advisory (or Supervisory) Committee and the Dean of the College of Arts and Sciences.

C. Order and Choice of Work

Freshman Year: English 601 or 601Q; Mathematics 301 or 301E; courses 406 and 407 in a foreign language, or if the language requirement is absolved in part or completely by placement test or advanced standing examination, six hours of elective not in natural science; Chemistry 801; Biology 607; Secretarial Studies 101, or admission credit in typing; Correlation Course 001. (Fall Semester - 17 hours; Spring Semester - 15 hours)

Sophomore Year: Six semester hours of sophomore English, including English 317Q; Chemistry 810; Government 610; History 315K and 315L; Zoology 316K; Mathematics, three semester hours; Correlation Course 010. (Fall - 16 hours; Spring - 16 hours)

Summer Session - Bacteriology 629.

Junior Year: Bacteriology 340 or 312; 460 and 461; Chemistry 416; Physics 801; Zoology 330 (or 430); Elective, not in natural science, three hours; Correlation Course 020. (Fall - 15 or 16 hours; Spring - 16 hours).

After completion of the work of the first three years of this curriculum, the student will make application to the Advisory (or Supervisory) Committee for admission to the senior year. The Committee will review the record of the student and recommend to the Dean of the College of Arts and Sciences the student's acceptance or rejection for the senior year of training in The University of Texas Medical Technologists Training Program. Enrollment in the senior year of training will necessarily be limited to the capacity of the cooperating laboratories.

Senior Year: The following courses constitute the senior year of the Medical Technology Degree Curriculum and are open only to candidates for this degree. Prerequisite for these courses is acceptance into the senior year by the Advisory Committee and the Dean. These courses constitute the training year of the program and cover the work offered in the training school. The satisfactory completion of the work indicated in a training program approved by the American Society of Clinical Pathologists is accepted for degree credit by The University of Texas at the present time. The only new feature in the present request is dividing the training year into units, each carrying a course number and description. This has been done for administrative purposes. No change in present practices is being recommended.

864. Medical Microbiology. Lectures, readings, demonstrations and supervised laboratory practice in diagnostic bacteriology, mycology, parasitology and virology. Two hours lecture and thirty-eight hours laboratory practice per week for thirteen weeks. Laboratory fee, \$4.
465. Immunology and Serology. Lectures, readings, demonstrations and laboratory practice in diagnosis of syphilis and other bacterial and viral diseases by serological procedures. Two hours lecture and thirty-eight hours laboratory practice per week for eight weeks. Laboratory fee, \$4.
866. Hematology. Lectures, readings, demonstrations and laboratory practice in normal and pathological hematology; microscopic pathology of blood; special methods for blood examination; blood typing; blood bank procedure. Two hours of lecture and thirty-eight hours laboratory practice per week for thirteen weeks. Laboratory fee, \$4.

667. Clinical Chemistry. Lectures, readings, demonstrations and laboratory practice in qualitative and quantitative procedures for chemical analysis of blood, urine, gastric juice, and spinal fluid. Two hours lecture and thirty-eight hours of laboratory practice per week for eleven weeks. Laboratory fee, \$4.
268. Histological Techniques. Lectures, demonstrations and laboratory practice in preparation of surgical specimens for histological examination. Two hours lecture and thirty-eight hours laboratory practice per week for four weeks. Laboratory fee, \$2.
269. Special Techniques. Lectures, readings, demonstrations and laboratory practice in special techniques and instrumentation; basal metabolic rate determination; electrocardiographic studies, etc. Two hours lecture and thirty-eight hours laboratory practice per week for three weeks. Laboratory fee, \$2.
060. Ethics and Records. Lectures on professional ethics and record keeping. Lecture hours to be arranged.

Discussion:

It is anticipated that the senior year ordinarily will be taken in a laboratory associated with The University of Texas system. Training programs have long been offered at a number of hospitals over the State, including John Sealy Hospital in Galveston, Parkland Hospital in Dallas, Hermann Hospital and Jefferson Davis Hospital in Houston, and Scott and White in Temple. There are approved schools of medical technology at Brackenridge Hospital and the State Hospital in Austin. The State Hospital program is under the direction of Doctor S. W. Bohls, who is a member of the hospital staff of The University of Texas. No difficulty is anticipated in finding an adequate number of training vacancies to accommodate the trainees.

The correlation courses, numbers 001, 010 and 020 will consist of about one hour of lecture and discussion per month on the functions and responsibilities of the medical technologist, and the contribution of academic studies to professional proficiency.

The curriculum proposed was prepared only after a thorough review and study of degree schemes in other institutions, particularly state universities. It is believed that it is a thorough, well balanced program from the standpoint of providing the necessary scientific background of academic work. It is believed that it is superior to many of the curricula examined because of the wider range of courses available in The University of Texas in advanced bacteriology, and the inclusion of certain important course work in Zoology.

The program has been formulated in response to an increasing demand for preprofessional training for medical technology, both on the part of employers and students. Within recent years the demand for medical technologists has exceeded the supply by probably as much as 100 per cent. The increasing importance to medicine of this ancillary profession is a consequence of rapid developments in scientific, quantitative laboratory methods for diagnosis and treatment of disease. The increasing complexity of clinical laboratory science has created a marked demand for technologists who possess a higher level of scientific background and a greater degree of technical competence than that which can be attained by satisfying the minimum Registry requirements. There exists an especial need, for example, for well trained technologists to supervise laboratory divisions and direct the work of personnel with inferior training. There seems no probability that the demand can do other than increase. Health and welfare programs, the Veterans hospitals, city hospitals, and other similar activities will provide a constant demand for trained personnel. Most of the technologists are young ladies, and normal attrition causes a substantial replacement demand.

The Department of Bacteriology has had many inquiries and requests for such a curriculum. State universities which have had a long and successful experience with a similar program include those of Minnesota, Wisconsin, Michigan, Indiana, Tennessee, Kentucky, Arkansas and Colorado among others.

O. B. Williams
Chairman

OBW:dh

D. Medical Affairs Committee (Continued)

3. Southwestern Medical Center

- a. Agreement for Establishment of Southwestern Medical Center Council. -- Vice-President Casberg attended a meeting of the Board of Governors of the Southwestern Medical Center Council in Dallas in November. The proposed agreement for the establishment of the Southwestern Medical Center Council, as quoted below, was presented for approval by the members of the Council.

Following the agreement is also a list of the membership of the Board of Governors of the Southwestern Medical Center Council.

AGREEMENT
for the establishment of
SOUTHWESTERN MEDICAL CENTER COUNCIL

PREAMBLE

The Southwestern Medical Foundation, The University of Texas and the Dallas City-County Hospital Board have jointly and individually acquired properties and constructed facilities for medical education and research and for the care of the sick and injured and for the prevention of illness within contiguous lands in the vicinity of Harry Hines Boulevard and Hampton Road in the City of Dallas and have agreed that these lands and facilities do now constitute the Southwestern Medical Center and shall form the nucleus for additional facilities and developments of the Medical Center which may include additional lands, participating institutions or agencies, in accordance with general purposes of the Medical Center as now approved or modified from time to time.

1.

A VOLUNTARY NON-CORPORATE ADVISORY BODY

In order to obtain the highest degree of coordination in the development and operation of the Medical Center and to achieve the purposes and objectives of the participating institutions and agencies, it is

AGREED that the SOUTHWESTERN MEDICAL CENTER COUNCIL

is hereby established by mutual consent of the duly appointed representatives of the following:

Southwestern Medical Foundation
 The University of Texas
 Dallas City-County Hospital Board
 City of Dallas
 County of Dallas
 St. Paul Hospital
 The Dallas Morning News
 The Dallas Times Herald

No governmental agency or participating institution or agency or subdivision or branch thereof signing this agreement relinquishes or abdicates in any degree or manner whatsoever any of its lawful prerogatives, powers or responsibilities. Any signatory hereto may withdraw from Southwestern Medical Center Council at any time.

2. PURPOSES

The purposes of the SOUTHWESTERN MEDICAL CENTER COUNCIL are to render advise and counsel in the determination of over-all policy in matters of programs planning, construction and maintenance and operations of services and facilities of institutions and agencies comprising, now or in the future, the Southwestern Medical Center, to include, but not to be limited to:

- (a) Programs for Medical Education, Medical Research and related training and scientific activities.
- (b) Programs for Medical Care of the sick and injured and for the prevention of illness and improvement of the public health.
- (c) Recommendations as to acceptance of additional institutions or agencies as participating units in the Medical Center.
- (d) Planning for over-all development of the Medical Center, including - allocation or reallocation of lands, acquisition of additional lands, site improvements, building and facilities locations, etc.

- (e) Review of maintenance and operations of grounds and buildings of the Medical Center and recommendations for improvements or modifications in accordance with standards desired.
- (f) Such other matters of mutual interest and concern to the Medical Center as shall arise from time to time.

3.
ORGANIZATION

Southwestern Medical Center Council will act and function by and through a Board of Governors, hereby established, consisting of two representatives of the governing bodies of the following institutions or agencies: Southwestern Medical Foundation, The University of Texas, Dallas City-County Hospital Board, City of Dallas, County of Dallas, St. Paul Hospital and of each of such institutions or agencies as hereafter become participants in the Medical Center; and said Board of Governors shall also include the chief executive officer of The Dallas Morning News and The Dallas Times Herald.

The Board of Governors shall adopt By-Laws for procedures and for the administration of the affairs of the Council, which shall include among other pertinent matters provision for a Joint Administrative Committee consisting of the executive heads of each of the operating institutions located within and comprising the Medical Center. The functions and organization of this Committee shall be defined in the By-Laws of the Board of Governors.

This AGREEMENT is hereby approved and accepted by the representatives of the above-mentioned institutions, agencies and organizations.

SIGNED on this the _____ day of November, 1958.

SOUTHWESTERN MEDICAL FOUNDATION

Karl Hoblitzelle, President

George L. MacGregor, Vice-Pres.

THE UNIVERSITY OF TEXAS

Joe C. Thompson
Member, Board of Regents

Dr. Melvin A. Casberg, Vice-
President for Medical Affairs

CITY-COUNTY HOSPITAL BOARD

Edward R. Maher, Chairman

Newman Long, Member

CITY OF DALLAS

R. L. Thornton, Mayor

Elgin Crull, City Manager

COUNTY OF DALLAS

Lew Sterrett, County Judge

Lynn Lawther, Commissioner,
Prct. #4

ST. PAUL HOSPITAL

Sister Mary Helen, President

Fred F. Florence, Chairman,
Lay Advisory Board

THE DALLAS MORNING NEWS

E. M. (Ted) Dealey, President

THE DALLAS TIMES HERALD

John W. Runyon, President

Attest:

BOARD OF GOVERNORS
SOUTHWESTERN MEDICAL CENTER COUNCIL

1. Southwestern Medical Foundation
Karl Hoblitzelle (Chairman)
George L. MacGregor (Secretary)

2. The University of Texas
Joe C. Thompson
Doctor Melvin A. Casberg (Vice-Chairman)

3. City-County Hospital
Edward R. Maher (Vice-Chairman)
Newman Long

4. City of Dallas
R. L. Thornton
Elgin Crull

5. County of Dallas
Lew Sterrett
Lynn Lawther

6. St. Paul Hospital
Sister Mary Helen
Fred F. Florence

7. The Dallas Morning News
E. M. (Ted) Dealey

8. The Dallas Times Herald
John W. Runyon

D. Medical Affairs Committee (Continued)

3. Southwestern Medical Center (Continued)

b. Vice-President Casberg, Appointee,
Member of the Board of Governors,
Southwestern Medical Center Council. --

At the last meeting of the Board of Regents, Dean Gill was named along with Mr. Joe C. Thompson as a member of the Board Governors of the Southwestern Medical Center Council. Since the executive heads of the member institutions in the Southwestern Medical Center will form a "Joint Administrative Committee," it was necessary that someone else be named in the place of Dean Gill who will serve on the Joint Administrative Committee. As an interim action, the members of the Medical Affairs Committee agreed to name Vice-President Casberg to serve with Mr. Joe C. Thompson as representatives of The University of Texas.

This is reported to the Board for ratification.

COMMITTEE OF THE WHOLE

Date: December 12, 1958

Time: 9:00 a.m. - 3:00 p.m.

Place: Texas Western College, Administration
Building, President's Conference Room

	<u>Page No.</u>
A. Agenda for Academic and Developmental Affairs Committee (Mrs. Devall) - 9:00 a.m.	11
B. Texas Union Revenue Bonds - 10:00 a.m.	
1. Resolutions	
a. Authorizing the Issuance of the Bonds	29 *
b. Fixing Student Union Building Use Fees	56 *
c. Fixing Rates for Services and Facilities of the Texas Union	60 *
d. Awarding the Sale of the Bonds	63 *
2. Award of Contract for Printing Bonds	
C. Agenda for Medical Affairs Committee (Doctor Minter) - 10:30 a.m.	24
D. Items Referred by - 11:30 a.m.	
1. Buildings and Grounds Committee Architectural Arrangements for Under- graduate Academic Center	41
2. Land and Investment Committee (See Item II.B above.)	41
3. Board for Lease of University Lands	41
E. Special Items Needing Attention of Board as Committee of the Whole (President Wilson) - 1:00 p.m.	
1. Reports	
a. Board's Share of Expenses, Committee of Governing Boards	41
b. Legislative Luncheons	41
c. Medical Branch Projects	
(1) Meeting with Texas Commission on Higher Education for 1959-61	42
Legislative Budget Submissions	
(2) Legislative Budget Board	42
(3) Meeting with Governor, November 25	42
(4) Conference with Trustees of The Sealy and Smith Foundation (Regent Bryan)	42
d. Reorganization of Courses, Main University (Preliminary Report)	42
2. Proposed Legislation to be Approved by Board	48

	<u>Page No.</u>
3. Office of Fund Development (Including Report of Action Taken by Development Board)	49
4. Budget Preparation Policy - 1959-60 Operating Budget	49
5. Participation in TIAA and Other Annuity Plans for Faculty and Staff Other Than Institutional Heads; University's Position Regarding Legislation Implementation under the Mills' Act	49
F. Special Items (Emergency Matters Since Agenda was Finally Approved - All Matters to be Cleared with the President Prior to the Meeting) - 2:00 p.m.	49
1. Main University	
2. Texas Western College	
3. Medical Branch	
4. Southwestern Medical School	
5. Dental Branch	
6. M. D. Anderson Hospital and Tumor Institute	
7. Postgraduate School of Medicine	

II. COMMITTEE OF THE WHOLE

- A. Agenda for Academic and Developmental Affairs Committee. -- Documentation on Page 11.
- B. Texas Union Revenue Bonds (Documentation in separate volumes on pages indicated.)
 - 1. Resolutions
 - a. Authorizing the Issuance of the Bonds, Page 29
 - b. Fixing Student Union Building Use Fees, Page 56
 - c. Fixing Rates for Services and Facilities of the Texas Union, Page 60
 - d. Awarding the Sale of the Bonds, Page 63
 - 2. Award of Contract for Printing Bonds. -- There is no documentation.
- C. Agenda for Medical Affairs Committee. -- Documentation on Page 24.
- D. Items Referred by
 - 1. Buildings and Grounds Committee
 - Architectural Arrangements for Undergraduate Academic Center. -- There is no documentation.
 - 2. Land and Investment Committee (See Item II.B above.). -- There is no documentation.
 - 3. Board for Lease of University Lands. -- There is no documentation.
- E. Special Items Needing Attention of Board as Committee of the Whole
 - 1. Reports
 - a. Board's Share of Expenses, Committee of Governing Boards. -- It is reported for information of the Board that the Ex-Students' Association paid directly to The Committee of Governing Boards of State Colleges and Universities \$1,500 as a contribution of The University of Texas to the activities and operations of the Committee *P. 41c*
 - b. Legislative Luncheons. -- This will be an oral report.

41a

THE UNIVERSITY OF TEXAS
OFFICE OF THE PRESIDENT
AUSTIN 12

November 13, 1958

Mr. Herman F. Heep
Post Office Drawer 36
Austin, Texas

Dear Mr. Heep:

I am enclosing with this letter a check in the amount of \$1,500, payable to the Committee of the Governing Boards of the State Colleges and Universities, as a contribution of The University of Texas to the activities and operations of the Committee.

Sincerely yours,

Original Signed by
Lanier Cox

Lanier Cox
Vice-President for
Administrative Services

LC:bh

cc: Mr. J. Lee Johnson, III
Mr. J. R. Sorrell

→ bcc: Miss Thed Ford



HERMAN F. HEEP

BROWN BUILDING
P. O. DRAWER 36
AUSTIN, TEXAS

November 19, 1958

Dr. Lanier Cox
The University of Texas
Austin, 12, Texas

Dear Lanier:

A check made payable to The Committee of the
Governing Boards of State Colleges and Universities
by your Ex-Student's Association has been received.

I wish to thank you for this contribution to
the Committee. It will be most helpful.

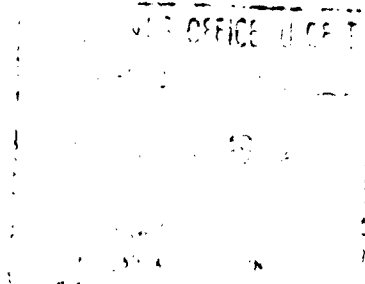
Looking forward to seeing you at the Wednesday
meeting here in Austin, I am

Sincerely,

Herman F. Heep

HFR:mvh

: Central Files
→ Miss Theford



II. Committee of the Whole (Continued)

E. Special Items Needing Attention of the Board as Committee of the Whole (Continued)

1. Reports (Continued)

c. Medical Branch Projects. -- The following (1) through (4) will be oral reports.

(1) Meeting with Texas Commission on Higher Education for 1959-61

(2) Legislative Budget Board

(3) Meeting with Governor, November 25

(4) Conference with Trustees of The Sealy and Smith Foundation (Regent Bryan)

d. Reorganization of Courses, Main University (Preliminary Report). -- On the following pages is a preliminary report of the reorganization of courses at the Main University.

PRELIMINARY REPORT
 REORGANIZATION OF COURSES - MAIN UNIVERSITY
 GRADUATE AND UNDERGRADUATE LEVEL

<u>College or School</u>	<u>Courses Listed 1957-58</u>	<u>Courses Dropped</u>	<u>Courses Added</u>	<u>Courses Listed 1958-59</u>	<u>Increase or Decrease*</u>	
					<u>Number</u>	<u>Percent</u>
College of Arts & Sciences	1,347	250	69	1,166	181*	13.4%
College of Business Administration	244	86	10	168	76*	31.1%
College of Education	274	51	8	231	43*	15.7%
College of Engineering	351	28	10	333	18*	5.1%
College of Fine Arts	381	--	2	383	2	0.5%
School of Architecture	46	3	--	43	3*	6.5%
School of Law	66	--	--	66	--	--
Graduate School of Library Science	26	16	8	18	8*	30.8%
College of Pharmacy	73	9	9	73	--	--
Graduate School of Social Work	<u>18</u>	<u>--</u>	<u>3</u>	<u>21</u>	<u>3</u>	<u>16.7%</u>
Grand Total - Main University	<u>2,826</u>	<u>443</u>	<u>119</u>	<u>2,502</u>	<u>324*</u>	<u>11.5%</u>
Total - Undergraduate	1,841	232	53	1,662	179*	9.7%
Total - Graduate#	985	211	66	840	145*	14.7%

#Includes Law

Note: Undergraduate courses in Mathematics & Astronomy counted from catalog - no reports from departments.

Graduate courses in English, Mathematics and Speech counted from catalog - no reports from departments.

PRELIMINARY REPORT
 REORGANIZATION OF COURSES - MAIN UNIVERSITY
 UNDERGRADUATE LEVEL

<u>Department</u>	<u>Courses Listed 1957-58</u>	<u>Courses Dropped</u>	<u>Courses Added</u>	<u>Courses Listed 1958-59</u>	<u>Per Cent Increase or Decrease *</u>
College of Arts & Sciences					
Anthropology	30	4	--	26	13%*
Bacteriology	12	--	--	12	--
Biology	2	--	--	2	--
Botany	15	4	--	11	26%*
Chemistry	27	1	1	27	--
Classical Languages	30	--	--	30	--
Economics	49	25	9	33	33%*
English	83	5	2	80	4%*
Geography	29	--	--	29	--
Geology	37	19	2	20	46%*
Germanic Languages	32	4	1	29	9%*
Government	41	11	4	34	17%*
History	77	25	1	53	31%*
Home Economics	54	9	--	45	16%*
School of Journalism	32	--	--	32	--
Mathematics & Astronomy*	61	--	--	61	--
Philosophy	28	4	3	27	4%*
Physics	19	--	--	19	--
Psychology	35	7	--	28	20%*
Romance Languages	68	2	--	66	3%*
Slavonic Languages	11	--	--	11	--
Sociology	40	7	7	40	--
Speech	41	1	--	40	2%*
Zoology	39	5	--	34	13%*
Total - Arts & Sciences	<u>892</u>	<u>133</u>	<u>30</u>	<u>789</u>	<u>12%*</u>
College of Business Administration					
Accounting	22	8	--	14	36%*
Business Services	29	5	--	24	17%*
Finance	25	5	1	21	16%*
Management	15	5	--	10	33%*
Marketing	69	32	1	38	45%*
Total - Business Admin.	<u>160</u>	<u>55</u>	<u>2</u>	<u>107</u>	<u>33%*</u>
College of Education					
Curriculum & Instruction	35	8	1	28	20%*
Education Administration	8	2	--	6	25%*
Education Psychology	34	13	2	23	32%*
History and Philosophy of Education	12	6	1	7	42%*
Physical & Health Education	32	--	--	32	--
Total - Education	<u>121</u>	<u>29</u>	<u>4</u>	<u>96</u>	<u>21%*</u>

<u>Department</u>	<u>Courses Listed 1957-58</u>	<u>Courses Dropped</u>	<u>Courses Added</u>	<u>Courses Listed 1958-59</u>	<u>Per Cent Increase or Decrease *</u>
College of Engineering					
Aeronautical (Includes Meterology)	31	--	--	31	--
Architectural	20	--	1	21	5%
Ceramic	11	--	--	11	--
Chemical	16	1	1	16	--
Civil	44	--	1	45	2%
Drawing	7	--	--	7	--
Electrical	26	2	--	24	8%*
Engineering Mechanics	7	--	--	7	--
Mechanical	35	2	--	33	6%*
Petroleum	15	1	--	14	7%*
General Engineering	2	--	1	3	50%
Total - Engineering	<u>214</u>	<u>6</u>	<u>4</u>	<u>212</u>	<u>1%*</u>
College of Fine Arts					
Art	59	--	--	59	--
Drama	59	--	--	59	--
Music	235	--	--	235	--
Total - Fine Arts	<u>353</u>	<u>--</u>	<u>--</u>	<u>353</u>	<u>--</u>
School of Architecture	<u>37</u>	<u>--</u>	<u>--</u>	<u>37</u>	<u>--</u>
Graduate School of Library Science	<u>11</u>	<u>6</u>	<u>4</u>	<u>9</u>	<u>18%*</u>
College of Pharmacy	<u>53</u>	<u>3</u>	<u>6</u>	<u>56</u>	<u>6%</u>
Graduate School of Social Work	<u>--</u>	<u>--</u>	<u>3</u>	<u>3</u>	<u>--</u>
Total - Main University Undergraduate Courses	<u>1,841</u>	<u>232</u>	<u>53</u>	<u>1,662</u>	<u>9.7%*</u>

*Not reported by department - courses counted from catalog

PRELIMINARY REPORT
REORGANIZATION OF COURSES - MAIN UNIVERSITY
GRADUATE LEVEL

<u>Department</u>	<u>Courses Listed 1957-58</u>	<u>Courses Dropped</u>	<u>Courses Added</u>	<u>Courses Listed 1958-59</u>	<u>Per Cent Increase or Decrease*</u>
College of Arts & Sciences					
Anthropology	8	5	2	5	38%*
Bacteriology	15	--	--	15	--
Botany	19	7	5	17	11%*
Chemistry	29	13	6	22	24%*
Classical Languages	16	3	--	13	19%*
Economics	20	5	7	22	10%*
English*	27	--	--	27	--
Geography	7	1	--	6	14%*
Geology	35	8	--	27	23%*
Germanic Languages	20	11	3	12	40%*
Government	20	10	8	18	10%
History	25	4	--	21	16%*
Home Economics	14	5	--	9	36%*
School of Journalism	4	--	--	4	--
Mathematics & Astronomy*	26	--	--	26	--
Philosophy	7	1	3	9	29%
Physics	24	3	--	21	12%*
Psychology	55	24	--	31	44%*
Romance Languages:					
French	17	2	--	15	12%*
Spanish	18	5	1	14	22%*
Sociology	15	8	4	11	27%*
Speech*	10	--	--	10	--
Zoology	24	2	--	22	8%*
Total - Arts & Sciences	<u>455</u>	<u>117</u>	<u>39</u>	<u>377</u>	<u>17.1%*</u>
College of Business Administration					
Accounting	16	6	3	13	19%*
Business Services	13	7	1	7	46%*
Finance	16	3	1	14	13%*
Management	7	1	3	9	29%
Marketing	32	14	--	18	44%*
Total - Business Admin.	<u>84</u>	<u>31</u>	<u>8</u>	<u>61</u>	<u>27.4%*</u>
College of Education					
Curriculum & Instruction	30	2	2	30	--
Educational Administration	36	2	1	35	3%*
Educational Psychology	46	6	1	41	11%*
History and Philosophy of Education	24	11	--	13	46%*
Physical & Health Education	17	1	--	16	6%*
Total - Education	<u>153</u>	<u>22</u>	<u>4</u>	<u>135</u>	<u>12%*</u>

<u>Department</u>	<u>Courses Listed 1957-58</u>	<u>Courses Dropped</u>	<u>Courses Added</u>	<u>Courses Listed 1958-59</u>	<u>Per Cent Increase or Decrease*</u>
College of Engineering					
Aeronautical	9	1	2	10	11%
Architectural	4	1	--	3	25%*
Ceramic	4	--	--	4	--
Chemical	17	1	--	16	6%*
Civil	29	5	1	25	14%*
Electrical	29	9	1	21	28%*
Engineering Mechanics	11	--	--	11	--
Mechanical	21	3	--	18	14%*
Petroleum	13	2	2	13	--
Total - Engineering	<u>137</u>	<u>22</u>	<u>6</u>	<u>121</u>	<u>11.7%*</u>
College of Fine Arts					
Drama	9	--	1	10	11%
Music	19	--	1	20	5%
Total - Fine Arts	<u>28</u>	<u>--</u>	<u>2</u>	<u>30</u>	<u>7.1%</u>
School of Architecture	<u>9</u>	<u>3</u>	<u>--</u>	<u>6</u>	<u>33%*</u>
School of Law	<u>66</u>	<u>--</u>	<u>--</u>	<u>66</u>	<u>--</u>
Graduate School of Library Science	<u>15</u>	<u>10</u>	<u>4</u>	<u>9</u>	<u>40%*</u>
College of Pharmacy	<u>20</u>	<u>6</u>	<u>3</u>	<u>17</u>	<u>15%*</u>
Graduate School of Social Work	<u>18</u>	<u>--</u>	<u>--</u>	<u>18</u>	<u>--</u>
Total - Main University Graduate Courses	<u>985</u>	<u>211</u>	<u>66</u>	<u>840</u>	<u>14.7%*</u>

*No report from department - courses counted from catalog

II. Committee of the Whole (Continued)

E. Special Items

2. Proposed Legislation to be Approved by the Board. --It is recommended that the Board of Regents give approval to the submission to the 56th Legislature of the following matters either by resolution or bill as appropriate: *(Orig. list P. 48a)*

- a. Land acquisitions:
- (1) Exchange of property with the Southwestern Medical Foundation (previously approved by the Board).
 - (2) Acquisition for the Main University of the two blocks north of 26th Street and west of San Jacinto Boulevard and including an authorization for condemnation proceedings.
- b. Construction:
- (1) Proposed new construction at the Medical Branch.
 - (2) Authorization for the construction of the art museum from Huntington funds on the main campus.
 - (3) Authorization for construction and provision for fee for a union building on the campus of the Southwestern Medical School.
- c. Fees:
- (1) Authorization for fees and fines in connection with parking and traffic control at Main University.
 - (2) An intramural fee and an increased health fee provided the decision of the Legislature is against State support of these services.
- d. Correction of the names of the component units to correspond with Section 18, Article VII of the Constitution:
- (1) M. D. Anderson Hospital and Tumor Institute
 - (2) Dental Branch
 - (3) Texas Western College
 - (4) Postgraduate School of Medicine

December 2, 1958

For consideration
of the Board of Regents
at their meetings on
December 11-13, 1958

It is recommended that the Board of Regents give approval to the submission to the 56th Legislature of the following matters either by resolution or bill as appropriate:

1. Land acquisitions:
 - a. Exchange of property with the Southwestern Medical Foundation (previously approved by the Board).
 - b. Acquisition for the Main University of the two blocks north of 26th Street and west of San Jacinto Boulevard and including an authorization for condemnation proceedings.

2. Construction:
 - a. Proposed new construction at the Medical Branch.
 - b. Authorization for the construction of the art museum from Huntington funds on the main campus.
 - c. Authorization for construction and provision for fee for a union building on the campus of the Southwestern Medical School.

3. Fees:
 - a. Authorization for fees and fines in connection with parking and traffic control at Main University.
 - b. An intramural fee and an increased health fee provided the decision of the Legislature is against State support of these services.

4. Correction of the names of the component units to correspond with Section 18, Article VII of the Constitution:
 - a. M. D. Anderson Hospital and Tumor Institute
 - b. Dental Branch
 - c. Texas Western College
 - d. Postgraduate School of Medicine

LC:bh

II. Committee of the Whole (Continued)

- E. Special Items Needing Attention of Board as Committee of the Whole (Continued)
3. Office of Fund Development (Including Report of Action Taken by Development Board). -- There is no documentation, but it will be reported orally by President Wilson. *Pp. 49a - c*
 4. Budget Preparation Policy - 1959-60 Operating Budget. -- There is no documentation, but it will be presented by Vice-President Dolley. *P. 49d*
 5. Participating in TIAA and Other Annuity Plans for Faculty and Staff Other Than Institutional Heads; University's Position Regarding Legislation Implementation under the Mills' Act. -- There is no documentation. This will be an oral report.
- F. Special Items (Emergency Matters Since Agenda was Finally Approved - All Matters to be Cleared with the President Prior to the Meeting). -- These matters will be presented when the Committee of the Whole meets with the administrative heads individually.
1. Main University
 2. Texas Western College
 3. Medical Branch
 4. Southwestern Medical School
 5. Dental Branch
 6. M. D. Anderson Hospital and Tumor Institute
 7. Postgraduate School of Medicine

B. Special Items

1. Report on Conference re Office of Fund Development. --

On September 27, President Wilson conferred with the Nominating Committee of the University Development Board--consisting of Chairman J. M. Odom, Vice-Chairman J. A. Gooch, and Mr. J. M. Bennett, Jr. -- regarding the creation in Central Administration of an Office of Fund Development to be headed by a Director, and attached to the Office of the Vice-President for Developmental Services.

Reaction was quite favorable to the proposal; it was believed to offer a constructive solution to many difficulties.

The committee then discussed the proposal with Mr. Hulon Black, Executive Director of the Development Board. He expressed enthusiasm for the plan. (In a later conference with Mr. Haskew, similar enthusiasm on Mr. Black's part was evident.)

This plan, along with a recommendation that Mr. W. D. Blunk be appointed as Associate Director of the Development Board with defined responsibilities, is to be circulated to members of the Development Board, and considered at their November meeting.

We recommend adoption by the Board of Regents of the following:

"Upon approval of this proposal by the University Development Board, there is hereby established the Office of Fund Development in Central Administration, to be headed by a Director. The Director shall serve concurrently as Executive Director of the University Development Board and shall hereafter be appointed upon nomination by the University Development Board to the President and recommendation by the President to the Board of Regents.

"The Director of the Office of Fund Development reports to and is administratively responsible to the Vice-President for Developmental Services.

"For the remainder of 1958-59, the Office of Fund Development shall operate under the budget adopted, and as subsequently awarded, for University Development Board.

"Mr. Hulon Black is hereby appointed as Director of the Office of Fund Development, and his annual (12 months) salary rate increased from \$12,500 to \$13,200, effective December 1, 1958, additional funds to come from Central Administration - Unallocated Salaries.

"The Office of Fund Development will discharge the function assigned to the Vice-President for Developmental Services of coordinating private fund development activities in The University System and conducting negotiations for private funds. In conducting negotiations for private funds, and the supportive cultivation necessary thereto, the Office will also service the program of activities adopted by The University Development Board.

"The University Development Board will continue to advise the Board of Regents on over-all private fund development policies. It will also continue to engage directly in fund-development activities of its own choosing. The President will lay before the Developmental Board at periodic intervals the developmental needs and plans of The University as conceived by the Board of Regents. The Development Board will then formulate its own concrete objectives and program, and delegate the executive responsibilities it deems appropriate to its Executive Director and Associate Director. The Office of Fund Development is then responsible for activities not covered by the adopted program of the University Development Board and for activities not feasible for members of the Development Board."

LDH

SUPPLEMENTARY AGENDA MATERIAL

Office of Fund Development (Committee of the Whole, Item E 3):

At its meeting on November 29, the University Development Board had before it, as a recommendation from its committee on nominations, the ratification of the proposal regarding creation of an Office of Fund Development. Because Mr. Hines Baker, a charter member of the Development Board, was not able to be present and participate in discussion of the proposal, decision was made to postpone final action until the January meeting of the Development Board.

LDH:js
12/6/1958

BUDGET PREPARATION POLICY --- 1959-60 OPERATING BUDGET

Inasmuch as the amount of General Revenue Funds to be appropriated for writing the 1959-60 operating budget is unknown at this time, the best basis for preliminary budget preparation is the Legislative Budget Request as submitted October 15, 1958. Accordingly, Institutional Heads are to draft their operating budgets within the total of funds requested for 1959-60 and, in so far as is practicable, they should not exceed the subtotals requested for each department or division. Institutional Heads must be prepared to reduce their recommended expenditures in the event that actual appropriations do not meet the Legislative Request totals.

DOCUMENTATION

MEETING OF THE BOARD OF REGENTS

- I. Approval of Minutes, October 24-25, 1958. --No suggested corrections for the minutes of the meeting of the Board of Regents on October 24-25, 1958, have been sent to the Office of the Secretary since they were distributed to each member of the Board and to other individuals concerned.

- II. Standing Committees, Membership. --Chairman Sorrell, at the first full meeting of the Board since he assumed the Chairmanship, will present the membership of the Standing Committees. Changes in these Committees have arisen due to the resignation of Board Chairman Jeffers and the election of his successor.

- III. Report of Committee of the Whole (To be filled in after meeting of the Committee of the Whole.)

IV. Report of Standing Committees

A. Executive Committee - Interim Actions

The Executive Committee during the period October 10 through December 1, 1958, approved the following items by individual vote by mail ballot:

Budgetary Items, Medical Branch. -- Three budgetary items for The University of Texas Medical Branch upon recommendation of Doctor Truslow, concurred in by President Wilson. These items are No. 3, Page G-2, and Nos. 26 and 27, Page G-4, in the Medical Branch portion of the docket dated December 3, 1958.

Budgetary Item, Dental Branch. -- One budgetary item for The University of Texas Dental Branch upon recommendation of Doctor Olson, concurred in by President Wilson. This item will be reported in the Dental Branch portion of the subsequent docket. Page _____.

This action will be ratified by the adoption of the docket.

B. Academic and Developmental Affairs Committee

C. Buildings and Grounds Committee

D. Land and Investment Committee

E. Medical Affairs Committee

F. Board for Lease of University Lands

V. Report of Special Committees

VI. Special Items

A. Small Class Reports, First Semester 1958-59

1. Main University. --The small class report for the First Semester of 1958-59, Main University, is on the following pages.

THE UNIVERSITY OF TEXAS - MAIN UNIVERSITY
Report on Small Classes - Organized Classes Only
Fall Semester, 1958-59

1.

Program, Dept., Course and Sec- tion Number	Course Title	Credit Value	Enrollment		Justifi- cation Code
			Under Graduate	Graduate	
<u>Liberal Arts</u>					
<u>English</u>					
325.1	Creative Writing	3	8		9
371L	Descriptive Analysis of English	3	9		9
464L	History of the English Language: Modern English 1400 to Present	4	5		8b
	(Meets with E. 364L, enrollment 22)				
<u>Geography</u>					
Grg. 335)	Economic Geography	3	8		8a
Res. 335)	Economic Geography	3	8		8a
<u>Government</u>					
375	International Law	3	9		9
<u>Journalism</u>					
360	Law of the Press	3	7		6b
<u>Mathematics & Astronomy</u>					
613a.1	Calculus	3	7		9
361K	Conformal Mapping	3	9		6b
<u>Philosophy</u>					
365	Seminar in Recent Philosophy	3	6		6a
<u>Psychology</u>					
358.2	Experimental Psychology	3	7		9
382L	Case Conference & Clinical Psychology	3		4	9
<u>Speech</u>					
001	Speech for Foreign Students Laboratory	0	7		6b
<u>Slavonic Languages</u>					
Cz. 612a	Composition and Reading	3	5		1 & 3
Cz. 660a	Karel Copek: A Modern Czech Dramatist	3	6		1 & 3
<u>Germanic Languages</u>					
Ger. 314L	Scientific German	3	8		8b
	(Meets with Ger. 315L, enrollment 13)				
Rus. 620a	Composition and Reading	3	7		6a

Note: Bracket ")" has been used to indicate courses which meet together

Program, Dept., Course and Sec- tion Number	Course Title	Credit Value	Enrollment		Justifi- cation Code
			Under Graduate	Graduate	
<u>Liberal Arts (continued)</u>					
<u>Classical Languages</u>					
Gk. 407	Grammar & Reading	4	8		3
Gk. 612a	Xenophon's "Anabasis"	3	9		3
Gk. 624a	Advanced Greek Reading	3	3		3
Gk. 628a	Advanced New Testament Greek	3	8		6a
Lat. 210	Elementary Prose Composition	2	5		6a
Lat. 665a	Senior Reading "Livy"	3	5		3
Lat. 681a	Medieval Latin	3		4	7
<u>Romance Languages</u>					
Fr. 612b.3	Composition and Reading	3	5		9
Fr. 218b.4	Intensive Practice in Spoken French	1	8		9
Fr. 378	18th Century Thought	3	8		6b
Fr. 388)	Romance Bibliography	3		2	7
Spn. 388)	Romance Bibliography	3		1	7
Spn. 218a.6	Intensive Practice In Spoken Spanish	1	7		9
Spn. 325.1	Introduction to Spanish-American Literature	3	9		9
Spn. 326.3	Introduction to Spanish Literature	3	9		9
<u>Science</u>					
<u>Bacteriology</u>					
384.	Problems in Immunology & Patho- genic Bacteriology	3		4	7
386	Problems in General & Food Bacteriology	3		4	7
<u>Botany</u>					
364K	General Physiology	3	3		8a
(Meets with Zoo. 364K, enrollment 38)					
388K	Advanced Topics In Plant Anatomy	3		1	9
<u>Geology</u>					
P. En. 355	Geophysics	3	4		8a
(Meets with Geo. 355, enrollment 15)					
Geo. 386	Igneous and Metamorphic Petro- graphy	3		4	9
Geo. 392K	Vertebrate Paleontology	3		3	9
<u>Physics</u>					
396K	Advanced Quantum Mechanics	3		4	9
<u>Zoology</u>					
336	Classification and Natural History of the Vertebrates	3	9		9
387Ka	General Physiology and Biophysics Seminar	1		3	7

Program, Dept., Course and Sec- tion Number	Course Title	Credit Value	Enrollment		Justifi- cation Code
			Under Graduate	Graduate	
<u>Fine Arts</u>					
Art					
301L.1	Life Drawing (Meets with Art 301K.1, enrollment 22)	3	8		8b
301L.2	Life Drawing (Meets with Art 301K.2, enrollment 22)	3	4		8b
301L.3	Life Drawing (Meets with Art 301K.3, enrollment 17)	3	2		8b
301L.4	Life Drawing (Meets with Art 301K.4, enrollment 21)	3	4		8b
301L.6	Life Drawing (Meets with Art 301K.6, enrollment 18)	3	2		8b
302L.1	Design (Meets with Art 302K.1, enrollment 22)	3	2		8b
302L.2	Design (Meets with Art 302K.2, enrollment 13)	3	4		8b
302L.5	Design (Meets with Art 302K.5, enrollment 28)	3	5		8b
302L.6	Design (Meets with Art 302K.6, enrollment 18)	3	8		8b
311K.1)	Painting	3	7		8b
311L.1)	Painting	3	8		8b
311L.2	Painting (Meets with Art 311K.2, enrollment 10)	3	5		8b
311L.3	Painting (Meets with Art 311K.3, enrollment 10)	3	2		8b
312L.1)	Pictorial Composition	3	4		8b
342K.1)	Advanced Pictorial Composition	3	5		8b
342L.1)	Advanced Pictorial Composition (The above classes meet with Art 312K.1, enrollment 15)	3	2		8b
312L.2)	Pictorial Composition	3	5		8b
342K.2)	Advanced Pictorial Composition	3	8		8b
342L.2	Advanced Pictorial Composition (The above classes meet with Art 312K.2 enrollment 18)	3	1		8b
312L.4)	Pictorial Composition	3	5		8b
342K.4)	Advanced Pictorial Composition	3	5		8b
342L.4)	Advanced Pictorial Composition (The above classes meet with Art 312K.4, enrollment 17)	3	2		8b
313L.1)	Sculpture	3	2		8b
323K.1)	Advanced Sculpture	3	3		8b
323L.1)	Advanced Sculpture (The above classes meet with Art 313K.1, enrollment 11)	3	5		8b

Program, Dept., Course and Sec- tion Number	Course Title	Credit Value	Enrollment		Justifi- cation Code
			Under Graduate	Graduate	
<u>Fine Arts(continued)</u>					
Art (continued)					
313L.2)	Sculpture	3	8		8b
323K.2)	Advanced Sculpture	3	3		8b
323L.2)	Advanced Sculpture	3	1		8b
363K.2)	Advanced Sculpture	3	2		8b
(The above classes meet with Art 313K.2, en- rollment 11)					
316L.1)	Sophomore Life Drawing	3	1		8b
346K.1)	Advanced Life Drawing	3	4		8b
346L.1)	Advanced Life Drawing	3	1		8b
366L.1)	Advanced Life Drawing	3	1		8b
(The above classes meet with Art. 316K.1, en- rollment 20)					
316K.2)	Sophomore Life Drawing	3	6		8b
316L.2)	Sophomore Life Drawing	3	3		8b
346K.2)	Advanced Life Drawing	3	10		8b
346L.2)	Advanced Life Drawing	3	2		8b
366K.2)	Advanced Life Drawing	3	5		8b
366L.2)	Advanced Life Drawing	3	1		8b
316L.3)	Sophomore Life Drawing	3	4		8b
346K.3)	Advanced Life Drawing	3	8		8b
366L.3)	Advanced Life Drawing	3	1		8b
(The above classes meet with Art 316K.3 en- rollment 15)					
321K.1)	Advanced Painting	3	8		8b
321L.1)	Advanced Painting	3	1		8b
361K.1)	Advanced Painting	3	3		8b
321K.2)	Advanced Painting	3	9		8b
321L.2)	Advanced Painting	3	3		8b
361K.2)	Advanced Painting	3	4		8b
361L.2)	Advanced Painting	3	2		8b
321K.3)	Advanced Painting	3	8		8b
321L.3)	Advanced Painting	3	3		8b
325K)	Graphic Art	3	9		8b
325L)	Graphic Art	3	1		8b
365K)	Advanced Graphic Art	3	1		8b
345L.1)	Commerical Design & Illustration	3	5		8b
375K.1)	Advanced Commercial Design & Illustration	3	5		8b
(The above classes meet with Art 345K.1, en- rollment 15)					
345K.3)	Commercial Design & Illustration	3	9		8b
345L.3)	Commercial Design & Illustration	3	2		8b
375K.3)	Advanced Commercial Design & Illustration	3	6		8b
375L.3)	Advanced Commercial Design & Illustration	3	3		8b

Program, Dept., Course and Sec- tion Number	Course Title	Credit Value	Enrollment		Justifi- cation Code
			Under Graduate	Graduate	
<u>Fine Arts (continued)</u>					
Art (continued)					
347K (Meets with Art 347, enrollment 10)	Ceramics	3	5		8b
350K	Weaving	3	3		4
Drama					
622a	Advanced Acting	3	9		9
327	Radio Drama	3	8		9
236.4	Rehearsal & Performance	2	4		6b
342	Problems in Production	3	9		9
470Ka	Dance Drama: Advanced Composition	2	1		6b
670a	Projects in Acting	3	6		6b
384.1	Special Problems in Theater and Drama	3		1	7
384.2	Special Problems in Theater and Drama	3		1	7
384.3	Special Problems in Theater and Drama	3		1	7
384.4	Special Problems in Theater and Drama	3		3	7
384.5	Special Problems in Theater and Drama	3		3	7
Music					
200.4	Class Instruction in Woodwinds	2	6		4
200.8	Class Instruction in Violoncello	2	3		4
200.10	Class Instruction in Brasses	2	3		4
200J5.1	Class Instruction in Beginning Piano	2	6		4
200J5.3	Class Instruction in Beginning Piano	2	7		4
200J5.5	Class Instruction in Beginning Piano	2	7		4
200J5.9	Class Instruction in Beginning Piano	2	4		4
200K5.1	Class Instruction in Second- Semester Piano	2	4		4
200K5.3	Class Instruction in Second- Semester Piano	2	5		4
210J5.2	Class Instruction in Third- Semester Piano	2	1		4
210J5.4	Class Instruction in Third- Semester Piano	2	4		4
210J5.8	Class Instruction in Third- Semester Piano	2	3		4
210K.5	Class Instruction in Fourth- Semester Piano	2	3		4
210K.1	Class Instruction in Advanced Violin	2	1		4
210K.7	Class Instruction in Advanced Woodwinds	2	2		4

Program, Dept., Course and Sec- tion Number	Course Title	Credit Value	Enrollment		Justifi- cation Code
			Under Graduate	Graduate	
<u>Fine Arts (continued)</u>					
Music (continued)					
210K.9	Class Instruction in Advanced Brass	2	1		9 & 4
300D	Basic Theory of Music	3	9		9
<u>Teacher Education</u>					
Departmental Methods					
Mus. 200.1	Class Instruction in Violin	2	7		4
Ed. C. 381K.3	Curriculum & Inst. in Elementary School Art	3	2		8a
(Meets with Art. 318K.3, enrollment 30)					
L. S. 322T.1	Children's Literature - Kinder- garden & Elementary Grades	3	1		8a
(Meets with Ed. C. 322T.1, enrollment 32)					
L. S. 322T.3	Children's Literature - Kinder- garden & Elementary Grades	3	2		8a
(Meets with Ed. C. 322T.3, enrollment 28)					
His. 329	Curriculum & Inst. in Secondary School History	3	9		8a
(Meets with Ed. C. 329, enrollment 14)					
L. S. 330T	Literature for Adolescents	3	5		8a
(Meets with Ed. C. 330T, enrollment 33)					
Drm. 632a)	High School Play Directing	3	7		8a
Ed. C. 632Ka)	High School Play Directing	3	8		8a
Art 344M	Curriculum & Inst. in Secondary School Art	3	3		8b
(Meets with Art 344K, enrollment 10)					
Ed. C. 254J.2	Curriculum & Inst. in Music for Kindergarden & Primary Grades	2	3		8a
(Meets with Mus. 254J.2, enrollment 52)					
Ed. C. 254J.4	Curriculum & Inst. in Music for Kindergarden & Primary Grades	2	2		8a
(Meets with Mus. 254J.4, enrollment 30)					
Ed.C. 360L)	Conference Lab in Elementary School Handicrafts	3	2		8a
Art 360)	Conference Lab in Elementary School Handicrafts	3	9		8a
Ed. C. 361T)	Curriculum & Inst. in Secondary School Speech	3	4		1 & 8a
Spe. 361)	Curriculum & Inst. in Secondary School Speech	3	5		1 & 8a

Program, Dept., Course and Sec- tion Number	Course Title	Credit Value	Enrollment		Justifi- cation Code
			Under Graduate	Graduate	
<u>Teacher Education (continued)</u>					
Departmental Methods (continued)					
Ed. C. 376)	Techniques of Foreign Language Instruction	3	4		8a
Ger. 376)	Techniques of Foreign Language Instruction	3	1		8a
Spn. 376K)	Techniques of Foreign Language Instruction	3	6		8a
Fr. 376)	Techniques of Foreign Language Instruction	3	3		8a
Ed. C. 378)	Creative Dramatics in Elementary Schools	3	3		8a
Drn. 378)	Creative Dramatics in Elementary Schools	3	7		8a
Ed. C. 397	Seminar: Secondary-School Curricular Research	3		2	8b
	(Meets with Ed. C. 381, enrollment 13)				
Educational Theory					
Ed. Psy. 326D	Introduction to Education of Deaf	3	2		1
Ed. H. 374K	Present Problems in Texas Educ.	3	9		6a
<u>Engineering</u>					
Aeronautical Engineering					
Ae. E. 360M	High Speed Aerodynamics	3	9		2
Ae. E. 361K	Design of Aircraft Components	3	9		2 & 3
Ae. E. 263K	Experimental Aerodynamics	2	7		3 & 5
Architecture					
Arc. 261L	Steel Construction Working Drawings	2	9		3 & 8b
	(Meets with Arc. 260L, enrollment 31)				
Arc. 264L	Working Drawings & Specifications	2	7		1 & 8b
	(Meets with Arc. 263L, enrollment 22)				
Arc. 564	Advanced Architectural Design	5	8		1 & 8b
	(Meets with Arc. 563, enrollment 19)				
Arc. 687	Advanced Design	6		2	7
Ceramic Engineering					
460	Ceramic Plant Design	4	9		1,2 & 6a
365	Glass Technology	3	6		1,2 & 6a
Chemical Engineering					
664a.2	Unit Operations Lab.	3	6		5

8.

Program, Dept., Course and Sec- tion Number	Course Title	Credit Value	Enrollment		Justifi- cation Code
			Under Graduate	Graduate	
<u>Engineering (continued)</u>					
Civil Engineering					
369L	Industrial Hygiene	3	8		6b
374K	Hydrology	3	2		8b
(Meets with C.E. 274K, enrollment 17)					
279)	Experimental Strain Measure- ment and Analysis	2	5		8b
379)	Experimental Strain Measure- ment and Analysis	3	6		8b
Drawing					
205a)	Engineering Drawing	1	9		8b
205r)	Descriptive Geometry	1	2		8b
(The above classes meet with Drw. 205, enrollment 14)					
Mechanical Engineering					
173L.1	Fluid Mechanics Lab.	1	9		9
Petroleum Engineering					
468.2	Well Logging & Correlation	4	6		8b
(Meets with P. En. 368.2, enrollment 10)					
<u>Home Economics</u>					
207Q.3	Selection, Preparation and Serving Food	2	3		8b
(Meets with H. E. 307Q.3, enrollment 18)					
<u>Business Administration</u>					
Business Services					
B. L. 361	Corporation Law	3	8		6b
Acc. 333	Machine Tabulation	3	1		8b
(Meets with Sta. 333, enrollment 10)					
Finance					
Ac. S. 320	Advanced Mathematics of Finance	3	5		6b
Ac. S. 325	Calculus of Finite Differences	3	2		6b
Ac. S. 678a	Commercial Mathematics	3	3		6b
R. E. 378K	Real Estate Finance	3	9		2
Marketing, Resources, Transportation and International Trade					
I. T. 364	International Commercial Relations & Policies of Argentina, Brazil, and Chile	3	7		2
Classes listed in Final Announcement of Courses as <u>Organized</u> but given as <u>Individual Instruction</u> courses, Fall, 1958-59 - Instructors in these courses were assigned full teaching loads in addition to these courses.					
Rus. 660a	Tolstoy, A Christian Democrat	3	8		
His. 372M	Proseminar in Historical Writing and Editing	3	3		

JUSTIFICATION CODE USED IN PREPARING SMALL CLASS REPORT

Fall Semester 1958 -59

1. Required course for graduation in one or more baccalaureate degree programs. The course is not offered each semester or term, and if cancelled, may affect date of graduation of those enrolled.
2. Required course for graduating seniors in one or more degree programs.
3. Required course for majors in this field and should be completed this semester (or term) to keep proper sequence in courses.
4. Course for which students pay a supplementary fee, and the usual requirements of class size are not considered applicable. (Example: Class Instruction in Applied Music or Applied Art.)
5. Limited laboratory facilities make it necessary to establish an additional section of this course.
6.
 - a. Course in a small department which offers the minimum number of courses consistent with the maintenance of a balanced departmental program.
 - b. Courses in a large department necessary to maintain a well-balanced departmental program.
7. Graduate course that is required for completion of an advanced degree.
8.
 - a. Interdepartmental course meeting with same course in another department.
 - b. Intradepartmental course meeting with another course in same department.
9. Others:
Adds, drops, and transfers in transit between departments and the Registrar's Office as of the twelfth class day.

VI. Special Items (Continued)

A. Small Class Reports, First Semester 1958-59 (Cont'd.)

2. Texas Western College. -- This office has not yet received a copy of the Small Class Report for the First Semester of 1958-59 for Texas Western College. If this report is completed by December 12, it will be distributed in the Supplemental Material.

B. Approval of Docket (Including Out-of-State Travel Supplement). -- The docket will be mailed from the President's Office December 3, 1958. A travel supplement will be distributed at the meeting.C. Amendment of Rules and Regulations, Board of Regents: Graduate Legislative Council Recommendations (Final Approval). -- On Pages 64-66 is a copy of the notice sent to you under date of May 21, 1958, recommending amendments to the Rules and Regulations of the Board of Regents. Since more than thirty days have passed, it is presented for final consideration by the Board.

THE UNIVERSITY OF TEXAS
AUSTIN 12

THE BOARD OF REGENTS
BETTY ANNE THEDFORD, SECRETARY

May 21, 1958

Mr. Leroy Jeffers, Chairman
Mr. J. R. Sorrell, Vice-Chairman
Mrs. Charles Devall
Mr. J. P. Bryan
Mr. Thornton Hardie
Mr. J. Lee Johnson, III
Mr. Lee Lockwood
Doctor Merton M. Minter
Mr. Joe C. Thompson

Dear Mrs. Devall and Gentlemen:

At the request of President Wilson and in compliance with Section 2, Chapter V, Part I, of the Rules and Regulations of the Board of Regents, the amendments to the Rules and Regulations of the Board of Regents as set out below are presented for your study, and for final consideration at any time after thirty days from date of this notice.

These amendments were passed by the Graduate Legislative Council.

1. Amend the Rules and Regulations of the Board of Regents as set out in the Permanent Minutes, Volume Z, Page 429, entitled "Jurisdiction of the Graduate Legislative Council" by adding a new section to read as follows:

The determination of membership in the Graduate Faculty, the appointment of Associates of the Graduate Faculty, and related matters shall be governed by regulations approved by the Graduate Legislative Council and submitted through appropriate channels to the Board of Regents for final approval.

This amendment is to clarify the existing jurisdiction of the Graduate Legislative Council.

2. Amend the Rules and Regulations of the Board of Regents for the Government of The University of Texas, Sixth Edition, adopted by the Board of Regents March 14, 1936 (With amendments to August 1, 1943), Part II, Chapter III, Section 5, Page 39, by deleting the following:

For future additions to the Graduate Faculty,
(1) regular members shall consist of full time



professors or associate professors in the Main University of Texas who shall be approved, without time limit, to have charge of resident graduate courses during long sessions; (2) associate members, with seat and voice but without vote, shall consist of members of the general Faculty who have been approved to be temporarily in charge of resident graduate courses during the long session; (3) ex officio members shall consist of the President, Vice-President, and Deans of Schools or Colleges which offer majors for graduate degrees.

a. Regular membership. -- Recommendations concerning new graduate courses and changes in the teachers of graduate courses shall be made by the teaching departments concerned, except that the appropriate budget council shall recommend concerning supervisors of master's theses and doctor's dissertations. These recommendations shall be acted upon by the undergraduate dean concerned and sent to the Graduate Dean for action by the Graduate Council and the Graduate Dean. Recommendations concerning the instruction of resident long session graduate courses, without time limit, shall constitute recommendations concerning regular membership in the Graduate Faculty and shall be sent to the Office of the President for approval by the President and the Board of Regents.

b. Associate membership. -- The Graduate Council and the Graduate Dean shall give final approval for temporary appointments to teach graduate courses in the long session or summer session. In an emergency, the Graduate Dean may approve teachers of graduate courses for one summer session or one long session. Approval by the Graduate Council and the Graduate Dean of temporary instruction of resident graduate courses in the long session shall constitute associate membership in the Graduate Faculty. Summer appointments shall not confer membership in the Graduate Faculty.

The areas above deleted are covered by new regulations on Page C-4, Central Administration docket, dated May 21, 1958. These are

65

included in the docket and are omitted from the recommended amendments to the Rules and Regulations of the Board of Regents set out above, since it is the intention that these be not included in the revision of the Rules and Regulations of the Board of Regents, but be in the Rules and Regulations of the Graduate Legislative Council. Rules and Regulations of the Graduate Legislative Council are approved by the Board of Regents.

Sincerely yours,

Betty Anne Thedford

VII. Items to be of Record

- A. Resolution of Board's Appreciation of Chairman Jeffers. -- This resolution was authorized at the October 1958 meeting in Houston and will be spread on the minutes of the December 1958 meeting.

- B. November 27, 1958. -- With your approval, the two items listed below will be included as a matter of record in the December minutes.
 - 1. Dedication of Santa Rita
 - 2. Original Manuscript "The Eyes of Texas"

- C. Report on December 6 Meeting. -- Also with your approval, there will be a brief report for record purposes of the December 6 joint meeting with the Committee of 75 to receive the Report of the Committee of 75.

SUPPLEMENTAL AGENDA

Listed below are additional items that have been approved since the final agenda was submitted in the Material Supporting the Agenda. Also listed as Item II are the documented items attached.

I. Additional Items Approved for Agenda

- ✓ A. Joint Program of the University of Chicago and The University of Texas in Astronomy (Documentation already furnished to you)
- ✓ B. Legislation of Graduate Council, Main University (Recommendations of Graduate Legislative Council furnished you under date of November 24, 1958)
 - 1. Recommended Changes re Degree of Master of Fine Arts in Drama
 - 2. Proposed Doctoral Program - Degree of Doctor of Musical Arts
- ✓ C. Proposed Teaching Salary Increased, Texas Western College (Documentation furnished you by President Wilson under date of December 4, 1958)

II. Documentation of Items on Agenda in Bound Volume

(Last two pages).

- ✓ A. F. M. Radio Station
(Academic and Developmental Affairs Committee, Item 2.k)
- ✓ B. Office of Fund Development
(Committee of the Whole, Item E. 3)

C. Student Loan Program, Nat'l defense. Ed. bet of 195-8.

THE UNIVERSITY OF TEXAS
Graduate School

The Dean

November 14, 1958

Austin 12

(Revised December 3, 1958)

Dr. Logan Wilson, President
The University of Texas
via
Dr. H. H. Ransom, Vice-President
and Provost of the Main University

Dear Dr. Wilson:

In accordance with our conversation of November 12, there are set forth below the important points pertaining to the joint program of The University of Chicago and The University of Texas in Astronomy. The specific propositions requiring immediate action are also indicated.

- (1) There is to be established at The University of Texas a Department of Astronomy distinct from the Department of Mathematics and not, as had been proposed earlier, allied to the Department of Physics. A budget proposal for this department accompanies this letter. This Department of Astronomy is to be a component of a joint Department of Astronomy operated by The University of Texas and The University of Chicago as indicated in the accompanying budget proposal. The joint department will be responsible for the academic programs in Astronomy at The University of Chicago and The University of Texas and the operation of the Yerkes Observatory and the McDonald Observatory. Its establishment is to be concurrent with a very considerable expansion of the McDonald Observatory effort. The specific responsibility of The University of Texas for this effort is indicated below.

In developing the joint Department of Astronomy, The University of Texas agrees to accept responsibility for the support of two faculty positions with the understanding that these positions may be developed at any rank and at any salary commensurate with our existing budget pattern. It is further understood that these positions may be filled at any time properly qualified personnel may be nominated. (If these positions are filled during the 1958-1959 fiscal year, the Graduate School will be responsible for assigning salary funds from its portion of the "Excellence Budget.") In support of these two faculty positions, the Uni-

Dr. Wilson, page 2, November 14, 1958

University of Texas will provide funds for two technical positions. These positions may also be filled at any time qualified personnel may be nominated. (If these positions are filled during the 1958-1959 fiscal year, the Graduate School will be responsible for assigning salary funds from its portion of the "Excellence Budget.") The University of Texas will accept responsibility for the appointment of additional faculty and technical personnel as the program develops and within the limits indicated by the budgetary picture at the time proposals may be made.

Associate Professor Frank M. Edmonds, Jr., is to be a member of this Department of Astronomy, effective at the time the constitution of the Department of Astronomy is approved by you and the Board of Regents, and budgetary responsibility for his position is to be transferred from the Department of Mathematics and Astronomy at that time.

A recommendation concerning Associate Professor E. J. Prouse of the present Department of Mathematics and Astronomy will be transmitted at a later date.

Four members of the Department of Astronomy at The University of Chicago are to be appointed to The University of Texas faculty as members of the joint Department of Astronomy at the time these arrangements are approved. Nominations for these four members are given in the budget proposal.

As indicated in the accompanying budget proposal, the responsibility for salaries and the tenure rights of each member of the joint department shall rest with one or the other of the participating universities.

Associate Professor Edmonds will act as assistant to the chairman of the Department at The University of Texas and Assistant Professor Helmut Abt will act in a similar capacity at The University of Chicago.

- (2) The University of Texas will provide a sum of \$240,000 to provide at the McDonald Observatory a dormitory-boarding house, a five-car garage, an annex building near the present dome, and major new developments of buildings, grounds, and roads. August 28, 1958 Vice-President Ransom recommended to the Comptroller of The University of Texas that a \$200,000 item to cover these costs be included in the projected new money bond issue. In view of the somewhat further extended program we are now projecting, it seems wise to increase the estimate from \$200,000 to \$240,000 to make

Dr. Wilson, page 3, November 14, 1958 (revised December 3, 1958)

more satisfactory development possible. It is now understood that the bond issue is not likely to be effected in time to meet the requirements for the development in the McDonald program. Accordingly, it is requested that some arrangements be made by transfer of funds, or otherwise, to meet the stipulation that no later than the scheduled December meeting of the Board of Regents, we be in position to make a firm commitment to the National Science Foundation relative to proceeding immediately with the projected building. As you are aware, we have filed an application with the National Science Foundation for support for the development of a new infra-red micro-wave facility at the McDonald Observatory. We have been informed that further consideration cannot be given this application until such time as we have made a firm commitment on the development program, including both the building and the appointment of the aforementioned faculty and technical personnel. There are important reasons why we should move with the greatest possible dispatch in taking these actions so that the planning for the micro-wave facility may proceed. Concern with the time schedule in this development is related to the very rapid advance in micro-wave techniques and the importance of our institution participating in these developments. These developments are closely related to certain national efforts.

- (3) The University of Texas agrees to make available from the principal of the McDonald fund \$50,000 for modernization of major attachments to the 82- and 36-inch telescopes at McDonald Observatory and, in addition, \$11,000 to cover a deficit in the construction budget of the 36-inch telescope. (The total cost of this instrument is \$91,000; the appropriated amount is \$80,000.) This \$61,000 is to be made available as soon as the fiscal officers of the University can take the necessary steps to convert \$61,000 of McDonald principal to available cash.
- (4) Members of the joint Department of Astronomy and the McDonald Observatory, operated by this joint Department of Astronomy, which are components of the Main University of Texas, shall be eligible to participate in the program of the University Research Institute and shall be eligible for assignments from the "Excellence Fund" or other funds that may become available on recommendation by the Research Council.
- (5) The joint Department of Astronomy shall be empowered to organize a graduate program utilizing facilities at The University of Texas and The University of Chicago, including the McDonald Observatory and Yerkes Observatory. Degrees in this program shall be awarded jointly by The University of Chicago and The University of Texas. Students may participate by registering in either of the institutions.

Dr. Wilson, page 4, November 14, 1958 (revised December 3, 1958)

When the items set forth above have been approved a new contract between The University of Texas and The University of Chicago is to be drawn up with such modifications and extensions as are required to encompass the program as proposed. It is to be agreed that during the fiscal year 1959-1960 a review is to be made of the operating costs of the McDonald Observatory and that effective September 1, 1960, The University of Texas is to assume an appropriate share of these operating costs. It is recommended that those operating costs of the McDonald Observatory assumed by The University of Texas that cannot be defrayed from the McDonald fund or from contract or grant sources be carried by the Available Fund.

It is further noted that Dr. Gerard P. Kuiper has already taken steps towards the establishment of a southern Station (probably in the neighborhood of Santiago, Chile), to be financed initially by outside sources, with the understanding that this station be incorporated in the joint astronomy program. The University of Texas will do whatever possible to facilitate development of this southern Station, but it is understood that University public funds cannot be devoted to this purpose.

Suggestions for the further development of the McDonald Observatory may be made by the joint Department of Astronomy from time to time and will be reviewed in accordance with the usual practices of the two universities.

Respectfully yours,



W. Gordon Whaley

WGW:jbw

ESTIMATED BUDGET - DEPARTMENT OF ASTRONOMY

PROJECTION FOR 1958-1959

DEPARTMENT OF ASTRONOMY (9 months) Gerard P. Kuiper, Chairman		Rate
Professor Gerard P. Kuiper		(Salary paid by The University of Chicago. Tenure at The University of Chicago)
William W. Morgan	"	" "
William A. Hiltner	"	" "
Associate Professor B. F. Burke		10,000
William H. Sinton		9,000
Frank N. Edmonds, Jr. (Assistant to the Chairman at The University of Texas)		8,000
Assistant Professor Helmut Abt (Assistant to the Chairman at The University of Chicago)		(Salary paid by The University of Chicago. Tenure at The University of Chicago)
Instrument Engineer John Kusner (12 months)		7,440
Instrument Maker B. Spotz		5,800
Office Supplies, Maintenance, Operation and Travel		<u>5,000</u>
TOTALS		\$45,240

THE UNIVERSITY OF TEXAS
Graduate School

The Dean

November 20, 1958

Austin 12

HHR Ransom

Dr. Logan Wilson, President
The University of Texas
Main Building 101

OK W

Dear Dr. Wilson:

The Graduate Legislative Council, at its regular meeting held on October 27, 1958, unanimously approved one matter which I had classified as MAJOR legislation. In accordance with the rules of the G.L.C., this matter has been circulated to the members of the Graduate Faculty; within the specified period of time, there has been received no request for the Graduate Legislative Council to reconsider its action. I am, therefore, transmitting to you the following:

Proposal for a new doctoral program (Documents and Proceedings of the Graduate Legislative Council, pages 176-177, and 178-179.)

The Graduate Legislative Council has approved this proposal and recommends creation of a program leading to the Degree of Doctor of Musical Arts.

Respectfully submitted,

Henry R. Henze
Henry R. Henze, Secretary
Graduate Legislative Council

HHR/jbw

Concurred in:

W. Gordon Whaley
W. Gordon Whaley, Dean
The Graduate School
The University of Texas

THE UNIVERSITY OF TEXAS
Graduate School

The Dear

November 17, 1958

Amelia 12

Dr. Logan Wilson, President
The University of Texas

via

Dr. H. H. Ransom, Vice-President
and Provost of the Main University

HHR

PRESIDENT'S OFFICE DEPT	
ACKNOWLEDGED	FILE
NOV 21 1958	
LW	
PLEASE ANSWER	
PLEASE READ AND RETURN	

OK
W

Dear President Wilson:

The Graduate Legislative Council, at its regular meeting held on October 27, 1958, unanimously approved certain items proposed by the Graduate Council. These matters were classified by the Secretary as minor legislation; they are, therefore, submitted directly to your office:

1. Special Membership in the Graduate Faculty, and Special Associate of the Graduate Faculty. (D. and P., pages 172 and 174)

"There is a special category of membership in the Graduate Faculty reserved for those who have all the qualifications for membership except for the nature of their University appointment. Such persons shall have all the prerogatives of membership except that their appointments shall terminate on August 31 of even-numbered years. The appointments may be renewed by action of the Graduate Council without further recommendations from Committees on Graduate Studies. The word "Special" shall be inserted following their names on the roll of membership.

The same provisions shall apply with respect to a special category as Associates of the Graduate Faculty."

2. Certain Changes in the Catalogue of the Graduate School with respect to the Degree of Master of Fine Arts in Drama. (D. and P., pages 175 and 176)

In order to reduce the seeming number of different Master's degrees

- a. In Catalogue No. 5809, page 48, in the title Master of Fine Arts in Drama, delete the words in Drama, so that the title will read Master of Fine Arts (MFA),
- b. to include the fields of applied art and art education, so that the complete statement will read

"The degree is offered in applied art, in art education, in dramatic production, in playwriting, in drama education, and in dramatic history and criticism."
- c. Throughout this section of the catalogue (pages 48-50) change the phrase "senior and graduate courses" to "courses acceptable for graduate credit."
- d. Change the present itemization under Requirements (pages 49-50) of
 - A. Dramatic Production to C. Dramatic Production
 - B. Playwriting to D. Playwriting
 - C. Drama Education to E. Drama Education
 - D. Dramatic History and Criticism to F. Dramatic History and Criticism.
- e. Insert (on page 49)
 - A. Art (with appropriate statements), and
 - B. Art Education (with appropriate statements).

This whole section dealing with the Degree of Master of Fine Arts, as approved by the Graduate Legislative Council, would read:

A. Art.

1. For the degree of Master of Fine Arts with a major in applied art, the equivalent of sixty semester hours of courses acceptable for graduate credit, completed with grades of A or B, is required. (a) Of these sixty semester hours, twenty-four to thirty-six, including Art 698, constitute the major. (b) The remaining twenty-four to thirty-six semester hours constitute the minor, which must include twelve, but no more than eighteen semester hours in the history and criticism of art. The remaining hours must be selected from one or more of the following: art education, science, social science, aesthetics, literature, foreign language, any field outside the Department of Art but related to the major. The proposed course of study must be approved by the graduate adviser in Art, the Dean of the College of Fine Arts, and the Dean of the Graduate School.
2. The thesis shall consist of graphics, paintings, or sculpture together with a written analysis of their development and import. The completed works will be exhibited by the Department of Art and may be retained by the department. The written analysis shall contain adequate illustrations as well as verbal descriptions of the works presented.

B. Art Education.

1. For the degree of Master of Fine Arts with a major in art education, the equivalent of sixty semester hours of courses acceptable for graduate credit, completed with grades of A or B, is required. (a) of these sixty semester hours, eighteen to thirty in art education, including Art 682 (seminar in art education) and Art 698, constitute the major. (b) The remaining thirty to forty-two semester hours constitute the minor which must include nine semester hours in the history and criticism of art, and fifteen semester hours in applied art. The remaining hours must be selected from one or more of the following: history and criticism of art, aesthetics, education, science, social science, foreign language, any field outside the Department of Art but related to the major. The proposed course of study must be approved by the graduate adviser in art, the Dean of the College of Fine Arts, and the Dean of the Graduate School.
2. The thesis must be the result of an original and independent investigation approved by the student's adviser. There will be an oral examination covering the field of the thesis.

C. Dramatic Production.

(This is the material which presently appears under Requirements. A, on page 49 of the Graduate Catalogue No. 5809.)

D. Playwriting.

(This is the material which presently appears under Requirements. B, on page 49 of Graduate Catalogue No. 5809.)

E. Drama Education.

(This is the material which presently appears under Requirements. C, on page 50 of Graduate Catalogue No. 5809.)

F. Dramatic History and Criticism.

(This is the material which presently appears under Requirements. D, on page 50 of Graduate Catalogue No. 5809.)

Respectfully submitted,

Henry R. Henze
Henry R. Henze, Secretary
Graduate Legislative Council

Concurred in

W. Gordon Whaley
W. Gordon Whaley, Dean
The Graduate School,
The University of Texas

HRH: js

DOCUMENTS AND PROCEEDINGS OF THE GRADUATE LEGISLATIVE COUNCIL

THE UNIVERSITY OF TEXAS

OCTOBER 27, 1958

RECOMMENDATIONS FROM THE GRADUATE COUNCIL TO THE GRADUATE LEGISLATIVE COUNCIL

Item I

Wherever the wording "...hours of advanced or graduate instruction is required..." appears in the Graduate School Catalogue Number 5809, as a requirement in a program leading to a Master's Degree, it shall be replaced by "...hours of senior or graduate rank is required. The maximum number of semester hours of senior rank which may be included in this total is nine, of which not more than six may be in either the major or minor..."

Item II

"There is a special category of membership in the Graduate Faculty reserved for those who have all the qualifications for membership except for the nature of their University appointment. Such persons shall have all the prerogatives of membership except that their appointments shall terminate on August 31st of even-numbered years. The appointments may be renewed by action of the Graduate Council without further recommendations from Committees on Graduate Studies. The word 'special' shall be inserted following their names on the roll of membership."

"The same provisions shall apply with respect to a special category as Associates of the Graduate Faculty."

DOCUMENTS AND PROCEEDINGS OF THE GRADUATE LEGISLATIVE COUNCIL

MEETING OF THE GRADUATE LEGISLATIVE COUNCIL

THE UNIVERSITY OF TEXAS

OCTOBER 27, 1958

The initial meeting of the Graduate Legislative Council during the 1958-1959 Session was held in Old Library Building 107 on Monday afternoon, October 27, 1958, at 2:00 P.M., with Associate Dean Burdine presiding.

ATTENDANCE

Present: Deans Whaley, Burdine, Burlage, Doty, Duncan, Haskew, Harrison, Vice-President Casberg. Professors F. J. Adams, D. K. Brace, O. P. Breland, T. H. Campbell, A. H. Chute, S. E. Clabaugh, M. M. Crow, R. F. Dawson, H. Hackerman, L. U. Hanke, A. H. Jones, D. L. Miller, H. J. Otto, Miss L. L. Pedersen, D. C. Reddick, V. T. Schuhardt, L. S. Stone, A. E. Straiton, M. Van Winkle, W. F. Verwey, G. W. Watt, J. A. White.

Absent: Professors R. C. Anderson (excused), H. C. Blodgett (excused), R. R. Douglass, M. M. Guest (excused), E. F. Haden, C. L. Horton, H. Leipziger-Pearce (excused), J. J. McKetta (excused, represented by K. A. Kobe), E. S. Redford (on leave), H. Render (excused), J. W. Reynolds (excused), C. M. Rosenquist, D. Stanislawski, R. Willard.

MINUTES OF THE MEETING OF THE GRADUATE LEGISLATIVE COUNCIL OF APRIL 28, 1958 (D. and P., pages 160-162).

The Minutes of this meeting were approved as distributed.

ANNUAL REPORT OF THE SECRETARY OF THE GLC FOR THE SESSION OF 1957-1958 (D. and P., Pages 163-166).

Professor Henze reported that the title of Professor Otto's position had been corrected, on the Secretary's copy of the annual report (D. and P., Page 164), to read "Professor of Educational Administration and of Curriculum and Instruction." The report was then approved as corrected.

MATTERS INTRODUCED BY THE GRADUATE DEANS

Dean Whaley stated that he had several items to bring before the Council. The first was a brief discussion of the proposed agenda for the meeting of the Graduate Faculty on November 18, 1958. He stated that there would first be a review of the items of legislation passed by the Graduate Legislative Council during 1957-1958, and subsequently approved by the President and the Board of Regents. The second item on the agenda would be a review of the Graduate School's participation in the Excellence Program. The third portion would be devoted by the Graduate Dean for a report on where we have gone in the past year and where we hope to go in the next year. The last item on the agenda would be a period for questions from the members of the Graduate Faculty--directed to either dean.

Other matters, of which the Dean spoke briefly, were of the Graduate Council's, and the various committees responsible to the Council, efforts to give some priority in the matter of further development of the graduate program in the medical units. Dean Whaley explained that, although there were still many problems to be met within the Main University, we must realize that the concentration of attention to the Main University during last year had resulted in some damage, by omission, to the medical units. Therefore, the intent is to concentrate considerable effort on the medical units.

In closing, Dean Whaley stated that he and Associate Dean Burdine would be leaving this session of the GLC early to catch a plane to Chicago to attend the sessions of the Association of Graduate Schools in the Association of American Universities. He would bring a report at the November 18 meeting of any matters of interest and concern to the Graduate Faculty.

MATTERS RECOMMENDED BY THE GRADUATE COUNCIL

A. Professor Henze, in introducing the first item, explained that during the summer and under date of September 10, 1958, communications were sent out by the Graduate Dean in order to give prior notice to the graduate faculty, through the channel of the Graduate Studies Committee, of the conclusions which the Graduate Council had reached and instructed the Dean to super sse. The Secretary explained that it was desirable initially to have a single sentence which, if approved, would permit the editing of the present Graduate Catalogue with respect to the prerequisites for all master's degrees. Therefore, the following recommendation came from the Council as a motion. (D. and P., page 172.)

Wherever the wording "... hours of advanced or graduate instruction is required..." appears in the Graduate School Catalogue, Number 5809, as a requirement in a program leading to a Master's Degree, it shall be replaced by "... hours of senior or graduate rank is required. The maximum number of semester hours of senior rank which may be included in this total is nine, of which not more than six may be in either the major or minor..."

After considerable discussion of this motion, Professor Otto moved as a substitute the statement read as follows:

Wherever the wording "... hours of advanced or graduate instruction is required..." appears in the Graduate School Catalogue, Number 5809, as a requirement in a program leading to a Master's Degree, it shall be replaced by "... hours of senior or graduate rank is required. All Master's Degree programs shall include at least twenty-one semester hours of graduate work including the thesis."

The substitute motion was seconded and unanimously carried; the substitute motion was then adopted. The Secretary ruled that this motion would be classified as MAJOR LEGISLATION for consideration.

B. Professor Henze made a brief explanation of the following motion from the Graduate Council (D. and P., page 172):

There is a special category of membership in the Graduate Faculty reserved for those who have all the qualifications for membership except for the nature of their University appointment. Such persons shall have all the prerogatives of membership except that their appointments shall terminate on August 31st of even-numbered years. The appointments may be renewed by action of the Graduate Council without further recommendations from Committees on Graduate Studies. The word "special" shall be inserted following their names on the roll of membership.

The same provisions shall apply with respect to a special category as Associates of the Graduate Faculty.

Following questions on this motion from Professor Haskey and others, Dean Whaley made an explanatory statement that there were four categories of people to whom this motion would apply; namely, (1) a group composed, so far, of three individuals, members of the staff of M. D. Anderson Hospital and Tumor Institute (a non-teaching unit of The University), who are guiding graduate programs; (2) the staff of the Institute of Marine Science; (3) the "impending" staff of the McDonald Observatory; and (4) proposal for one member of the staff of the Bureau of Economic Geology. He stated further that the nominations would be handled in the usual way through the Committee on Membership in the Graduate Faculty, and that this "special" category would apply only to those who could qualify as members of the Graduate Faculty in every way except that they do not hold regular faculty appointments within The University.

The motion was unanimously adopted. The Secretary ruled that this motion would be classified as MINOR LEGISLATION.

C. The Graduate Council had recommended (D. and P., pages 148-170) certain changes in the Graduate School Catalogue, No. 5809, page 48, with respect to the Degree of Master of Fine Arts in Drama (M.F.A. in Drama):

In order to reduce the seeming number of different master's degrees--

(a) to delete the words in Drama in the title of the degree, which would then read, Degree of Master of Fine Arts (M.F.A.)

(b) to include the fields of applied art and art education, so that the complete statement would read:

The degree is offered in applied art, in art education, in dramatic production, in playwriting, in drama education, and in dramatic history and criticism.

Under Prerequisites and requirements, delete the words in Drama wherever they appear in the title degree of Master of Fine Arts in Drama.

The Catalogue statement under Requirements would then read:

Requirements.

A. Art.

1. For the degree of Master of Fine Arts with a major in applied art, the equivalent of sixty semester hours of courses acceptable for graduate credit, completed with grades of A or B, is required. (a) Of these sixty semester hours, twenty-four to thirty-six, including Art 698, constitute the major. (b) The remaining twenty-four to thirty-six semester hours constitute the minor, which must include twelve, but no more than eighteen semester hours in the history and criticism of art. The remaining hours must be selected from one or more of the following: art education, science, social science, aesthetics, literature, foreign language, any field outside the Department of Art but related to the major. The proposed course of study must be approved by the graduate adviser in Art, the Dean of the College of Fine Arts, and the Dean of the Graduate School.

2. The thesis shall consist of graphics, paintings, or sculpture together with a written analysis of their development and import. The completed works will be exhibited by the Department of Art and may be retained by the department. The written analysis shall contain adequate illustrations as well as verbal descriptions of the works presented.

B. Art Education

1. For the degree of Master of Fine Arts with a major in art education, the equivalent of sixty semester hours of courses acceptable for graduate credit, completed with grades of A or B, is required. (a) of these sixty semester hours, eighteen to thirty in art education, including Art 682 (seminar in art education) and Art 698, constitute the major. (b) The remaining thirty to forty-two semester hours constitute the minor which must include nine semester hours in the history and criticism of art, and fifteen semester hours in applied art. The remaining hours must be selected from one or more of the following: history and criticism of art, aesthetics, education, science, social science, foreign language, any field outside the Department of Art but related to the major. The proposed course of study must be approved by the graduate adviser in art, the Dean of the College of Fine Arts, and the Dean of the Graduate School.

2. The thesis must be the result of an original and independent investigation approved by the student's adviser. There will be an oral examination covering the field of the thesis.

C. Dramatic Production

(This is the material which presently appears under Requirements, A, on page 49 of the Graduate Catalogue No. 5809.)

D. Playwriting.

(This is the material which presently appears under Requirements. B. on page 49 of Graduate Catalogue No. 5809.)

E. Drama Education.

(This is the material which presently appears under Requirements. C. on page 50 of Graduate Catalogue No. 5809.)

F. Dramatic History and Criticism

(This is the material which presently appears under Requirements. D. on page 50 of Graduate Catalogue No. 5809.)

The motion, as made and seconded by the members of the Graduate Council who are members of the GLC, was unanimously approved. The Secretary ruled that this action would be classified as MINOR LEGISLATION.

D. Fields of Study included in the Degree of Doctor of Philosophy

The Graduate Council recommended the following changes under this heading:

In the Graduate Catalogue No. 5809, page 34--

- (1) change the word Musicology to Music, and
- (2) include Drama and Theatre among these listed fields of study

The motion, as made and seconded by the members of the Graduate Council who are members of the GLC, was unanimously approved. The Secretary ruled that this action would be classified as MINOR LEGISLATION.

E. Proposal for a new Doctoral Program, (D. and P., pages 170-171.)
made

A proposal had been/quite sometime ago by the faculty of the College of Fine Arts to create a program leading to a new degree, namely, Doctor of Musical Arts. The proposal had been studied at considerable length by the Committee on Courses and Degree Programs before the latter submitted it to the Graduate Council for approval. Dean Whaley, by way of further explanation and in support of the proposal, stated that when it was made to the Graduate Council, the latter directed its Committee on Courses and Degree Programs to request the Office of the President to bring to this campus a group of individuals competent, as judged by their position and professional standing, to give a clear-cut evaluation of the possibility and desirability of the University to offer this program. The consultants were: Dr. Lester Longman, (Head of the Department of Art, University of Iowa); Dr. Oren Parker (Director of Technical Production, Yale School of Drama); and Dr. Howard Hansen (Director of the Eastman School of Music, and Chairman on Graduate Studies, IASM). From this group of consultants, the Committee on Courses and Degree Programs, and subsequently the Graduate Council, received a very positive affirmation of the ability of the staff to offer such a program. Dean Doty enumerated certain recent purchases of library materials which give our College of Fine Arts preeminence in this field.

It was emphasized that it is the function and responsibility of the GLC to appraise the adequacy of faculty and space requirements, and the need for this program; the question of the willingness of the Texas Commission on Higher Education to approve creation of any new degree program was not germane to the discussion. The proposal was as follows:

Recommendation to approve ^{EQ} ~~amendment of~~ the Graduate Catalogue, No. 5809, by insertion on page 41, after the paragraph dealing with Summary of routine (under the Degree of Doctor of Education)--

THE DEGREE OF DOCTOR OF MUSICAL ARTS (D.M.A.)

The Doctor of Musical Arts degree is offered to candidates who have demonstrated outstanding professional competence and artistic independence together with a broad outlook towards the aesthetic principles of art and the humanities. The degree of Doctor of Musical Arts is given in applied music, composition, and music education. The last gives recognition to certain practical skills which are needed by the professional music educator in much the same way that the degree of Doctor of Education recognizes such skills for the school administrator.

1. Admission. Same as for the Ph.D. degree, page 34 of the Graduate Catalogue.

2. Fields of Study. Major work toward the degree of Doctor of Musical Arts may be done in the following subdivisions: Applied Music, Composition, and Music Education. One minor may be in another aspect of music; the other minor must be outside music.

3. For matters relating to Admission to Candidacy, Supervising Professor, Examinations in Foreign Languages, and Summary of Routine, consult the appropriate sections under the Ph.D. degree (pages 35-38.)

4. Doctoral Dissertation. In applied music, the dissertation will be concerned with the literature of the applied instrument (or voice), or the historical or technical developments of the major instrument. In composition, the dissertation will be a symphonic work of major proportions, a large choral work involving orchestral accompaniment, a ballet, or an opera. For other procedures, consult the section entitled Doctoral Dissertation under the Ph.D. degree, (page 36.)

5 Submission and Publication of Dissertation.

- (a) The written dissertation in applied music and music education will follow the procedures outlined under the Ph.D. degree (page 37.)
- (b) In applied music, the student will be required to deposit, with the Graduate School, recordings of all recitals required for the degree.
- (c) In composition, two copies of the work submitted, together with one completed set of parts, will be deposited with the Graduate School.

The motion, as made and seconded by members of the Graduate Council who are members of the GLC, was unanimously approved. The Secretary ruled that this action would be classified as MAJOR LEGISLATION and would be submitted to the Graduate Faculty for consideration.

No reports of committees were made, neither was any other matter introduced by a member of the Graduate Legislative Council. Therefore, the meeting was adjourned at 3:10 P.M.

Notice is given that the next regular meeting of the Graduate Legislative Council is scheduled for February 23, 1959.

H. R. HENZE, Secretary
Graduate Legislative Council

Distributed among the members of the Graduate Faculty on
November 15, 1958.

DOCUMENTS AND PROCEEDINGS OF THE GRADUATE LEGISLATIVE COUNCIL

THE UNIVERSITY OF TEXAS

NOVEMBER 11, 1958

PROPOSAL FOR A NEW DOCTORAL PROGRAM

DOCTOR OF MUSICAL ARTS (D.M.A.)

The Graduate Legislative Council, at its regular meeting held on October 27, 1958, unanimously approved the following legislative action: (D. and P., pages 173-177):

[Amend the Catalogue of The University of Texas (Graduate School) No. 5809, page 41, by insertion, immediately before General Routine Requirements for All Master's Degrees, of the following:

THE DEGREE OF DOCTOR OF MUSICAL ARTS (D.M.A.)

The Doctor of Musical Arts degree is offered to candidates who have demonstrated outstanding professional competence and artistic independence together with a broad outlook towards the aesthetic principles of art and the humanities. The degree is given in applied music, composition, and music education. The last gives recognition to certain practical skills which are needed by the professional music educator in much the same way that the degree of Doctor of Education recognizes such skills for the school administrator.

1. Admission -- For admission to the Graduate School, see page 27; for admission to candidacy, see page 35.
(These are the same as for the Ph.D. degree)
2. Fields of Study -- Major work toward the degree of Doctor of Musical Arts may be done in the following subdivisions: Applied Music, Composition, and Music Education.
One minor may be in another aspect of music; the other minor must be outside music.
3. For matters relating to Admission to candidacy, Supervising professor, Examinations in foreign languages, and Summary of routine, consult the appropriate sections under the Ph.D. degree on pages 35-38.
4. Doctoral Dissertation -- In applied music, the dissertation will be concerned with the literature of the applied instrument (or voice), or the historical or technical developments of the major instrument. In composition, the dissertation will be a symphonic work of major proportions, a large choral work involving orchestral accompaniment, a ballet, or an opera. For other procedures, consult the section entitled Doctoral Dissertation under the Ph.D. degree on page 36.
5. Submission and Publication of Dissertation -- (a) The written dissertation in applied music and music education will follow the procedures outlined under the Ph.D. degree, page 37. (b) In applied music, the student will be required to deposit, with the graduate school, recordings of all recitals required for the degree. (c) In composition, two copies of the work submitted, together with one completed set of parts, will be deposited with the Graduate School.]

This action of the GLC has been classified by the Secretary as MAJOR LEGISLATION: as such, it shall not go into effect for a period of two weeks. Within this period it must be circularized among the members of the Graduate Faculty.

NOTICE IS HEREBY GIVEN that this legislation will be presented to the Vice-President and Provost of The University, for transmission to the President and Board of Regents, unless, before noon, November 25, 1958, a signed request, with reasons, is received (in Old Library Building 106, The University of Texas, Austin, Texas) from at least five members of the Graduate Faculty of the Main University, or five members or a majority (whichever is lesser) of the voting members of the Graduate Faculty in any other branch of The University, for the Graduate Legislative Council to reconsider its initial action. If such request is received of the GLC, the matter will be reconsidered at its next regular meeting scheduled for February 23, 1959, or at a special meeting called for this purpose.

HENRY R. HENZE, SECRETARY
GRADUATE LEGISLATIVE COUNCIL

Distributed among the members of the Graduate Faculty
November 11, 1958.

DOCUMENTS AND PROCEEDINGS OF THE GRADUATE LEGISLATIVE COUNCIL

THE UNIVERSITY OF TEXAS

NOVEMBER 11, 1958

RANK OF WORK TO BE REQUIRED FOR ALL MASTER'S DEGREES

The Graduate Legislative Council, at its regular meeting held on October 27, 1958, unanimously approved the following legislative action (D. and P., page 174:

"Wherever the wording "...hours of advanced or graduate instruction is required..." appears in the Catalogue of The University of Texas (Graduate School) No. 5809, as a requirement in a program leading to a Master's degree,

it shall be replaced by

"...hours of senior or graduate rank is required. All Master's degree programs shall include at least twenty-one semester hours of graduate work including the thesis."

This action constitutes a restatement of the advance notice included in the MEMORANDUM of September 10, 1958, from the Office of the Graduate Dean to members of the Graduate Faculty. It is not retroactive, therefore, to programs made and approved before that date. This action of the GLC has been classified by the Secretary as MAJOR LEGISLATION; as such, it shall not go into effect for a period of two weeks. Within this period it must be circularized among the members of the Graduate Faculty.

NOTICE IS HEREBY GIVEN that this legislation will be presented to the Vice-President and Provost of The University, for transmission to the President and Board of Regents, unless, before noon, November 25, 1958, a signed request, with reasons, is received (in Old Library Building 106, The University of Texas, Austin, Texas) from at least five members of the Graduate Faculty of the Main University, or five members or a majority (whichever is lesser) of the voting members of the Graduate Faculty in any other branch of The University, for the Graduate Legislative Council to reconsider its initial action. If such request is received, the matter will be reconsidered at the next regular meeting of the GLC scheduled for February 23, 1959, or at a special meeting called for this purpose.

HENRY R. HENZE, SECRETARY
GRADUATE LEGISLATIVE COUNCIL

Distributed among the members of the Graduate Faculty
November 11, 1958.

THE UNIVERSITY OF TEXAS
OFFICE OF THE PRESIDENT
AUSTIN 12

087

December 4, 1958

President J. R. Bailey
Texas Western College of
The University of Texas
El Paso, Texas

Dear President Bailey:

Pursuant to Mr. Smith's letter regarding proposed faculty salary increases for the remainder of this fiscal year, I asked Mr. Cox and Mr. Graydon to study the matter carefully. They prepared the attached memoranda to me; I trust you will agree with me that this represents a reasonable and careful approach. If there is any phase of it with which you do not agree, please call me late Tuesday afternoon or early Wednesday morning.

I am circulating Verifax copies of your letter and this letter to the Regents and am adding this matter as a special item to the agenda for action at the El Paso meeting.

Sincerely yours,

LW

Logan Wilson

LN 2
Enclosure

cc: Members of the Board of Regents
→ Miss Thadford

THE UNIVERSITY OF TEXAS
OFFICE OF THE PRESIDENT
AUSTIN 12

OK
CW

December 4, 1958

Memorandum

To: Dr. Logan Wilson, President
From: Lanier Cox, Vice-President for Administrative Services
Frank D. Graydon, Budget Officer
Subject: Proposed Teaching Salary Increase at Texas Western
College

By letter dated December 1, 1958, Mr. A. A. Smith, Business Manager of Texas Western College, has proposed on behalf of President Smiley faculty salary increases not to exceed \$70,000 for the 1958-59 spring semester and the 1959 summer session.

Although there are Teaching Salaries Only funds available in the current budget to cover the total of \$70,000, we believe there are several important overriding reasons why the total used for this purpose should not exceed \$60,000:

1. At this time it is not known what the legislative appropriation for Teaching Salaries Only will be next year and we believe it unwise to make commitments now which could not be met next year provided there was no increase in this appropriation item over the present level.
2. At the legislative hearing in El Paso in August, a commitment was made that between \$30,000 and \$35,000 a year of the Teaching Salaries Only appropriation from General Revenue would be lapsed because of the decrease in enrollment at the College below the enrollments of the base year used in calculating the appropriation.
3. The increase in the legislative appropriation for Teaching Salaries Only in the current year of the present biennium over the first year of the biennium based on a rate increase without regard to enrollments amounted to

Dr. Logan Wilson

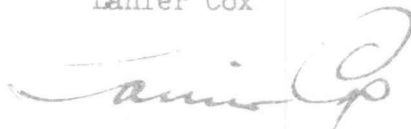
December 4, 1958

approximately \$44,000. It is entirely reasonable and defensible that this sum of \$44,000 which is now a part of Unallocated Salaries should be used for salary increases. In addition, an amount of \$15,000 in Teaching Salaries Only, not attributable to enrollment decreases, which properly could have been used last year was carried over to the current year and is available for use now. This \$15,000 should come from Unallocated Salaries and from cancellation of existing unfilled positions.

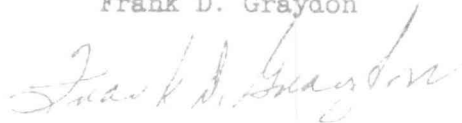
Since the sum of \$60,000 is available within the present level of appropriations, and since it is reasonable to assume that the Legislature will appropriate for the next biennium at least the present level for teaching salaries, commitments of less than \$60,000 can reasonably be met.

We believe that mid-year salary increases particularly should be upon a merit basis and that any across-the-board increase, however desirable, should be postponed until the legislative appropriation for the next biennium is known. We believe also that the proposal for allocating a portion of the total amount available for salary increases to the departments on the basis of the present budget for teaching salaries in the departments should be given further consideration. This method provides merit increases only in a limited sense. Practically, this would mean that the same percentage of increase would be available in a poor department as in the most outstanding department in the College. Our strong recommendation would be that this departmental allotment basis not be used.

Lanier Cox



Frank D. Graydon



LC/FDG:bh

Texas Western College

OF THE UNIVERSITY OF TEXAS

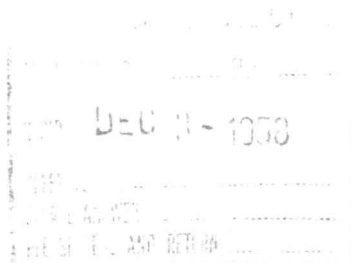


Office of the President

December 1, 1958

at El Paso

Dr. Logan Wilson, President
The University of Texas
Austin 12, Texas



Dear Dr. Wilson:

Dr. Smiley is away from the campus attending the meeting of the Southern Association in Louisville, Kentucky. Before leaving he asked if I would write this letter to you, hoping for a reply upon or soon after his return.

I understand that Dr. Smiley has discussed with you and Mr. Cox the subject of adjusting teaching salaries by using a portion of that amount of our General Revenue Appropriation for Teaching Salaries Only that will be subject to lapse at the end of the biennium by giving increases effective at the beginning of the Spring Semester. A current estimate of the amount that will lapse, based on the present status of our Budget, is from \$100,000 to \$125,000.

Mr. Cox suggested that we compute the amount earned by formula rates during the current biennium, basing our calculations on actual and estimated enrollments. The results are as follows:

Earned during 1957-58	\$944,668.22
Estimated for 1958-59	975,780.60
Total for Biennium	<u>\$1,920,448.82</u>

Appropriated for teaching salaries	
1957-58	\$1,001,705.00
1958-59	1,045,624.00
Total	<u>\$2,047,329.00</u>

Amount Unearned	\$ 126,880.18
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With your approval, Dr. Smiley would like to present a recommendation through appropriate channels to the Board of Regents at their meeting in

Dr. Logan Wilson

2

December 1, 1958

El Paso for their approval of our using an amount not to exceed \$70,000 for teaching salary increases for the 1958-59 Spring Semester and the 1959 Summer Session.

It is Dr. Smiley's feeling that, if this proposal is approved, all salary increases should be on a merit basis. He would recommend that the total amount available for increases be allocated to the various teaching departments according to their present budgets for teaching salaries. He would then request recommendations within the funds available from each department chairman for individual salary increases.

We estimate that increases could average approximately \$250 for the Spring Semester and approximately \$167 for the 1959 Summer Session. We are keeping in mind the fact that increases in salary rates during the current year will affect salaries paid during the next biennium.

If the proposal meets with your approval, Dr. Smiley will appreciate any suggestions you might care to offer with respect to other possible procedures to be followed in the distribution of salary increases. Also, please advise him as to the manner of presentation to the Board of Regents. Thank you very much.

Sincerely yours,



A. A. Smith
Business Manager

AAS:jk

cc: Mr. Lanier Cox

SUPPLEMENTARY AGENDA MATERIAL

- II. A. FM Radio Station. -- Vice President Haskew wishes to report, in order to complete the record on the FM radio station project, that the campus FM radio station -- with the call letters KUT-FM -- went on the air on November 10, and is broadcasting regularly on a 4-hour daily schedule, Monday through Friday. Reactions have been quite favorable.
- B. Office of Fund Development. -- Vice President Haskew reported that at its meeting on November 29, the University Development Board had before it, as a recommendation from its committee on nominations, the ratification of the proposal regarding creation of an Office of Fund Development. Because Mr. Hines Baker, a charter member of the Development Board, was not able to be present and participate in discussion of the proposal, decision was made to postpone final action until the January meeting of the Development Board.

SUPPLEMENTARY AGENDA MATERIAL

Academic and Developmental Affairs Committee, Item 2k,
F.M. Radio Station:

To complete the record on this project, we report that the campus FM radio station -- with the call letters KUT-FM -- went on the air on November 10 and is broadcasting regularly on a 4-hour daily schedule, Monday through Friday. Reactions have been quite favorable.

LDH:js
12/6/1958

THE UNIVERSITY OF TEXAS
OFFICE OF THE PRESIDENT
AUSTIN 12

December 10, 1958

Memorandum

To: Academic and Developmental Affairs Committee

From: H. H. Ransom

Subject: Student Loan Program under National Defense Education Act of 1958

Regulations governing this program have not as yet been issued by the U. S. Department of Health, Education and Welfare. It is likely that these will be received by January 1. Immediately, we shall be under considerable pressure from students to take action on the loan program.

As we read the law, the program is going to be one in which the Main University can participate with benefit to all concerned. We would not agree, of course, to stipulations which are not in keeping with Texas law or which would subject the University to unwise obligations or controls. We request authority to enter into the necessary agreements with Federal authorities in implementing the program, with the stipulation that any questionable matters are to be referred to the Executive Committee of the Board of Regents for action.

Anticipating activation of the program, we have established suitable machinery for handling it. We are pleased to report that a private donor, who requests that its name not be made public, is making a gift of \$6,000 to the University to be used as our share of the loan funds for the Spring and Summer sessions. This will make it possible to execute \$60,000 in loans -- an amount which should be sufficient to meet the demand.



WHEREAS, The University of Texas values greatly those traditions which cement bonds of loyalty between the University and its students, its ex-students, and the people of Texas; and

WHEREAS, The song "The Eyes of Texas" has unquestionably become the University's strongest tradition and a great force for stirring the loyalties of its students and its supporters; and

WHEREAS, Dr. James Johnson ^{and Mr. Lewis Gray Johnson} has placed on permanent loan with the University the original manuscript of "The Eyes of Texas" as tangible documentary evidence of the origin of this great tradition;

NOW THEREFORE BE IT RESOLVED: That the Board of Regents of The University of Texas hereby expresses to Dr. Johnson ^{James} sincere appreciation for his ^{their} generosity and thoughtfulness; and

BE IT FURTHER RESOLVED: That a copy of this Resolution, signed by the Chairman of the Board of Regents and certified by its Secretary, be sent to Dr. Johnson, and that this Resolution be made a part of the official Minutes of the Board of Regents of The University of Texas.

January 6, 1959

TO THE PRESIDENT OF THE EL PASO CHAMBER OF COMMERCE:

On behalf of the individual members of the Board and the administrative officers and personnel of the University, the Board of Regents of The University of Texas expresses to the El Paso Chamber of Commerce sincere appreciation for the wonderful hospitality shown to the University family during the recent meeting of the Board in El Paso. The most outstanding event of the three-day visit in the beautiful City of the Paso del Norte was the delightful banquet provided by the Chamber of Commerce, but appreciated equally as much were the many gracious courtesies shown to so many of the official party.

The Board of Regents particularly would express appreciation and commendation to the El Paso Chamber of Commerce and to the people of El Paso for their fine support of The University of Texas, and especially for their wholehearted and enthusiastic backing of Texas Western College.

Chairman

Secretary

January 5, 1959

88

That the President ^{be} is requested to present to the Board his nomination for the Director of the School of Journalism at the first meeting after March 15, 1959, ~~or as soon thereafter as possible~~. In selecting nominees the President is asked to consider present members of the University faculty as well as individuals not now on the University staff, and is also requested to secure the advice and suggestions of groups within the Journalism profession and within the faculty of the University according to the usual procedures for filling major administrative positions in the University.

The above was compiled at meeting.

MATERIAL SUPPORTING THE AGENDA

Volume VI

September 1958 - August 1959

This volume contains the Material Supporting the Agenda furnished to each member of the Board of Regents prior to the meetings held on September 19-20, October 24-25, and December 11-13, 1958, and March 13-14, April 16-18, June 12-13, July 9, and July 31-August 1, 1959.

The material is divided according to the Standing Committees and the meetings that were held and is submitted on three different colors, namely:

- (1) white paper - for the documentation of all items that were presented before the deadline date
- (2) blue paper - all items submitted to the Executive Session of the Committee of the Whole and distributed only to the Regents, Chancellor, and Chancellor Emeritus
- (3) yellow paper - emergency items distributed at the meeting

Material distributed at the meeting as additional documentation is not included in the bound volume, because sometimes there is an unusual amount and other times maybe some people get copies and some do not get copies. If the Secretary were furnished a copy, then that material goes in the appropriate subject folder.

This volume contains the supporting material for the meetings of September, October, and December of 1958, and March, April, June, July, and August of 1959.

Material Supporting Agenda

December 11-13, 1958

THE BOARD OF REGENTS
of
THE UNIVERSITY OF TEXAS



Name:

Official Copy

LAND AND INVESTMENT COMMITTEE

Date: December 11, 1958

Time: 3:30 p.m.

Place: Hotel del Norte, Spanish Room

Members: Mr. Bryan
Mr. Jeffers
Mr. Johnson
Mr. Thompson

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(2) Report on Permanent University Fund Invest- ments for the Fiscal Year Ended August 31, 1958 (Separate Volume-Exhibit A)	13
(3) Permanent University Fund Investment Pro- gram - Recommended Changes in Investment Standards to Determine Eligibility for Purchases	13
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(2) Power Line Easement No. 1168, West Texas Utilities Company, Crockett County, Texas (Renewal of Easement No. 359)	14
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(d) No. 761, Bill A. Friend, Reagan and Crockett Counties, Texas (Renewal of Grazing Lease No. 626 to Mrs. Minnie Friend)	18
(e) No. 762, Louis Brooks, Crockett County, Texas (Renewal of Grazing Lease No. 630)	18
(f) No. 763, Max Schneemann, Crockett County, Texas (Renewal of Grazing Lease No. 627)	18

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	<u>Page No.</u>
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(2) Report on Trust and Special Funds Investments for Fiscal Year Ended August 31, 1958 *	22
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*This is not yet ready and will be distributed later.

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The following resolutions are attached to the recommendations of the Land and Investment Committee and can be found on the pages indicated:

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2. Resolution fixing Student Union Building Use Fees	56
3. Resolution fixing rates for services and facilities of the Texas Union	60
4. Resolution awarding the sale of the bonds	63

Special Items Presented at meeting are stapled in the back.

PERMANENT UNIVERSITY FUND--INVESTMENT MATTERS.--

REPORT OF PURCHASES AND SALES OF SECURITIES.--The following purchases and sales of securities have been made for the Permanent University Fund since the report of September 19, 1958. We ask that the Board ratify and approve these transactions:

PURCHASE OF SECURITIES

GOVERNMENT SECURITIES

Date of Purchase	Security	Maturity Value of Bills Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield On Cost**
10/30/58	U. S. Treasury Bill, due January 15, 1959	\$1,000,000	99.533611	\$ 995,336.11	2.30%
10/30/58	U. S. Treasury Bill, due January 29, 1959	<u>1,500,000</u>	99.400667	<u>1,491,010.00</u>	<u>2.48</u>
	Total Government Securities Purchased	<u>\$2,500,000</u>		<u>\$2,486,346.11</u>	<u>2.41%</u>

CORPORATE BONDS

Date of Purchase	Security	Par Value of Bonds Purchased			
10/14/58	Idaho Power Co. 1st Mtge. 4-1/2% Bonds, due 10/15/88	\$ 250,000	100.00 Net	\$ 250,000.00	4.50%
11/18/58	The Pacific Tel. & Tel. Co. 32-Year 4-5/8% Debs., due 11/1/90	<u>500,000</u>	102.625 Net	<u>513,125.00</u>	<u>4.47</u>
	Total Corporate Bonds Purchased	<u>750,000</u>		<u>763,125.00</u>	<u>4.48</u>

COMMON STOCKS

Date of Purchase	Security	No. of Shs. Purchased			
9/2/58	Continental Oil Company Common Stock	900	58 (400) 57-7/8(500)	\$ 52,540.65	2.74%
9/2/58	General Electric Company Common Stock	800	64 (500) 63-3/4(300)	51,488.14	3.11
9/2/58	American Tel. & Tel. Company Capital Stock	200	184-1/2(100) 184-3/8(100)	37,002.39	4.86
9/2/58	Atchison, Topeka & Santa Fe Railway Company Common Capital Stock	2,100	23-3/4	50,523.48	5.82
9/2/58	National Lead Company Common Stock	400	104-1/2	41,997.80	3.10
9/3/58	Commonwealth Edison Company Common Stock	1,100	53-1/4(400) 53 (300) 52-3/4(400)	58,787.36	3.74
9/3/58	Republic Steel Corporation Common Stock	800	58-1/8(400) 58 (400)	46,808.44	5.13
9/3/58	Bank of America NT&SA Common Capital Stock	600	38-1/2 Net	23,100.00	4.68

*Includes brokerage commission paid.

**Yield at present annual dividend rate for stocks; yield to maturity for bonds.

COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
9/3/58	The Chase Manhattan Bank Capital Stock	500	53 Net	\$ 26,500.00	4.53%
9/3/58	Continental Casualty Company Capital Stock	300	96-1/2 Net	28,950.00	1.45
9/3/58	U. S. Fidelity & Guaranty Company Capital Stock	500	64-1/4 Net	32,125.00	3.11
9/5/58	International Business Machines Corporation Capital Stock	100	372-3/4	37,350.00	0.70
9/5 & 8/58	American Home Products Corporation Capital Stock	400	107-7/8(200) 106-1/4(100) 106-5/8(100)	43,061.37	3.34
9/5,8,9, & 10/58	Household Finance Corporation Common Stock	1,900	36-3/4(600) 37-1/2(100) 37-3/8(100) 37-1/4(100) 37-5/8(700) 37-3/4(300)	71,640.66	3.18
9/5/58	Aluminum Company of America Common Stock	600	77-1/8(100) 76-5/8(300) 76-1/2(200)	46,279.99	1.56
9/5/58	Sears, Roebuck & Co., Common Stock	1,500	32-5/8	49,467.15	3.34
9/8/58	The Detroit Edison Company Capital Stock	1,200	40-1/8	48,618.72	4.94
9/8/58	Public Service Electric & Gas Company Common Stock	1,400	34-1/2(1000) 34-3/8(400)	48,757.26	5.17
9/8/58	Continental Can Company, Inc. Common Stock	1,000	49-1/8(200) 49 (100) 48-3/4(500) 48-1/2(200)	49,234.02	3.66
9/8/58	National Dairy Products Corporation Common Stock	1,100	45 (600) 44-3/4(400) 44-5/8(100)	49,818.33	3.97
9/9/58	The Dow Chemical Company Common Stock	800	67 (400) 66-7/8(400)	53,915.56	1.78
9/9/58	United Gas Corporation Common Stock	1,400	34-3/4(100) 34-5/8(300) 34-1/2(700) 34-3/8(100) 34-1/4(200)	48,807.51	4.30
9/9/58	The First National Bank of Boston Capital Stock	400	76 Net	30,400.00	4.41
9/9/58	Continental Illinois NB & Trust Company of Chicago Common Capital Stock	300	91-3/4N(200) 91-1/2N(100)	27,500.00	4.36

*Includes brokerage commission paid.

**Yield at present indicated dividend rate.

COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
9/10/58	Wisconsin Electric Power Company Common Stock	1,400	33-7/8(700)	\$ 48,016.08	4.96%
9/10 & 11/58	Standard Oil Company (New Jersey) Capital Stock	800	56 (200) 55-7/8(500) 55-5/8(100)	45,056.71	3.99
9/10/58	Eastman Kodak Company Common Stock	400	130	52,208.00	2.18
9/10/58	Link-Belt Company Common Stock	800	56-3/4(400) 57 (400)	45,857.52	4.19
9/11/58	Norfolk & Western Railway Company Common Stock	700	69-3/4(100) 69-5/8(100) 69-7/8(500)	49,196.89	5.69
9/11/58	Westinghouse Electric Corporation Common Stock	800	63 (300) 63-1/8(100) 63-1/2(200) 63-7/8(200)	51,050.19	3.13
9/11, 16, & 17/58	The Firestone Tire & Rubber Company Common Stock	500	104 (200) 109-1/2(100) 110 (200)	53,998.75	2.41
9/16 & 17/58	Gulf States Utilities Company Common Stock	1,100	48-1/4(500) 48-1/2(100) 48-5/8(500)	53,762.95	3.68
9/12, 15, 16 & 17/58	Cleveland Electric Illuminating Company Common Stock	1,100	43-1/2(100) 43-1/8(100) 44-3/4(300) 44-7/8(200) 44-1/2(200) 44-3/8(100) 45 (100)	49,353.52	3.57
9/12/58	Pittsburgh Plate Glass Company Capital Stock	600	76-1/4(100) 76-1/8(100) 76 (200) 75-5/8(100) 75-3/4(100)	45,879.61	3.60
9/12/58	Kimberly-Clark Corporation Common Stock	800	63-1/4	50,962.64	2.83
9/12/58	Libbey-Owens-Ford Glass Company Common Stock	600	91-1/2	55,188.90	3.91
9/15/58	Hartford Fire Insurance Company Capital Stock	100	159-1/2 Net	15,950.00	1.88
9/15/58	National Life & Accident Insurance Company Capital Stock	200	98-1/2 Net	19,700.00	0.61
9/16 & 17/58	Public Service Company of Colorado Common Stock	1,000	45-3/4(600) 46 (300) 45-5/8(100)	46,231.59	3.89

*Includes brokerage commission paid.

**Yield at present indicated dividend rate.

COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
9/16, 17, & 18/58	Public Service Company of Indiana, Inc., Common Stock	1,200	41-3/8(700)	\$ 50,214.20	4.78%
9/16/58	Bethlehem Steel Corporation Common Stock	1,000	48-1/2(300) 48-5/8(500) 48-3/4(200)	49,045.56	4.89
9/16/58	Phillips Petroleum Company Common Stock	1,000	46-3/8(200) 46-1/2(600) 46-5/8(200)	46,922.50	3.62
9/17/58	The Coca-Cola Company Common Stock	400	115-3/4(200) 115-1/2(200)	46,452.26	4.31
9/17/58	Commercial Credit Company Common Stock	900	58-3/4(700) 58-1/2(100) 58-1/4(100)	53,203.84	4.74
9/17/58	Kennecott Copper Corporation Capital Stock	500	96-1/2	48,493.25	4.12
9/17/58	National Cash Register Company Common Stock	700	74	52,124.80	1.61
9/18/58	El Paso Natural Gas Company Common Stock	1,700	32-5/8(1200) 33 (500)	56,251.22	3.93
9/18/58	Ohio Edison Company Common Stock	900	53 (100) 53-1/8(600) 53-1/4(200)	48,223.82	4.93
9/18/58	Union Carbide Corporation Capital Stock	400	110-7/8	44,550.36	3.55
9/19/58	St. Paul Fire & Marine Insurance Company Capital Stock	600	51-1/2 Net	30,900.00	2.33
9/19/58	Lincoln National Life Insurance Company Capital Stock	100	205-1/2 Net	20,550.00	0.95
9/19/58	The First National City Bank of New York Capital Stock	300	71-3/8 Net	21,412.50	4.20
9/19/58	Bankers Trust Company Capital Stock	300	74-7/8 Net	22,462.50	4.01
9/22/58	Owens-Illinois Glass Company Common Stock	700	75	52,825.50	3.31
9/22/58	U. S. Gypsum Company Common Stock	600	86-1/2	52,185.90	3.33
9/22/58	Potomac Electric Power Company Common Stock	2,100	23-7/8(1200) 24 (900)	50,900.28	4.95
9/22/58	International Paper Company Common Stock	400	114	45,801.60	2.62
9/23/58	Minneapolis-Honeywell Regulator Company Common Stock	500	98-3/8(200) 98-1/2(300)	49,469.23	1.77

*Includes brokerage commission paid.

**Yield at present indicated dividend rate.

COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield On Cost**
9/23 & 10/2/58	General Motors Corporation Common Stock	1,100	46-1/4(800) 47-5/8(300)	\$ 51,752.97	4.25%
9/23 & 24/58	The Procter & Gamble Company Common Stock	700	66-1/2(500) 66-5/8(100) 67 (100)	46,932.11	2.98
9/23/58	Ingersoll-Rand Company Common Stock	600	86 (100) 86-3/4(200) 87 (300)	52,336.06	4.59
9/24/58	C. I. T. Financial Corporation Common Stock	800	54-5/8(500) 54-1/2(300)	44,018.15	4.36
9/24 & 25/58	Gulf Oil Corporation Capital Stock	500	111-7/8(200) 112-7/8(100) 113-1/4(200)	56,563.83	2.21
9/24/58	Corning Glass Works Common Stock	500	94 (100) 94-1/8(100) 94-1/4(300)	47,329.60	1.58
9/24 & 25/58	Virginia Electric & Power Company Common Stock	1,600	30-3/4(100) 30-7/8(200) 31 (300) 31-1/4(500) 31-3/8(100) 31-1/2(400)	50,466.10	3.17
9/26/58	First National Bank of Chicago Common Stock	100	301-1/2 Net	30,150.00	2.65
9/26/58	First National Bank in Dallas Common Capital Stock	600	33 Net	19,800.00	4.24
9/29/58	Central & South West Corporation Common Stock	1,000	48-5/8(700) 48-7/8(200) 49 (100)	49,146.05	3.46
9/29/58	The Texas Company Capital Stock	700	74-3/8	52,387.58	3.14
9/30/58	The Goodyear Tire & Rubber Company Common Stock	500	93-1/2	46,991.75	2.55
9/30, 10/1 & 2/58	Philadelphia Electric Company Common Stock	1,200	42-7/8(200) 43 (700) 43-3/8(300)	52,173.95	4.60
9/29/58	General Telephone Corporation Common Stock	900	52-1/2	47,648.25	3.78
9/29/58	Marine Midland Corporation Common Stock	800	22-5/8(700) 22-3/4(100)	18,355.05	4.36
9/29/58	Insurance Company of North America Capital Stock	200	106-3/4	21,449.36	2.33
9/30/58	Armco Steel Corporation Common Stock	800	60	48,360.00	4.96
9/30/58	Corn Products Company Common Stock	1,000	46	46,420.00	3.88

*Includes brokerage commission paid.

**Yield at present indicated dividend rate.

COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield On Cost**
10/1/58	E. I. du Pont de Nemours & Company Common Stock	200	197-3/4	\$ 39,667.56	3.28%
10/1/58	International Business Machines Corporation Capital Stock	100	407-1/2	40,825.00	0.64
10/1/58	Union Pacific Railroad Company Common Capital Stock	1,600	31-1/4(500) 31-3/8(500) 31-1/2(600)	50,767.60	5.04
10/1, 6,	Federated Department Stores, Inc., Common Stock	1,000	49-3/4(400) 52 (200) 52-1/4(300) 50-5/8(100)	51,478.17	3.50
10/1/58	R. J. Reynolds Tobacco Company New Class B Common Stock	600	86 (200) 86-1/2(200) 87 (200)	52,185.90	4.60
10/3/58	Aetna Life Insurance Company Capital Stock	200	202 Net	40,400.00	1.68
10/3/58	Chemical Corn Exchange Bank Capital Stock	400	56-7/8 Net	22,750.00	4.22
10/6/58	Wisconsin Electric Power Company Common Stock	740	29 plus 10 rights	21,460.00	5.86
10/6/58	Consumers Power Company Common Stock	900	56	50,801.40	4.25
10/7/58	Houston Lighting & Power Company Common Stock	700	65 (100) 65-1/4(600)	45,968.68	2.44
10/7/58	Baltimore Gas & Electric Company Common Stock	1,200	41-3/4	50,578.56	4.27
10/7/58	Florida Power & Light Company Common Stock	600	81	48,882.60	1.87
10/7/58	Standard Oil Company of California Capital Stock	900	55-5/8(500) 55-3/4(200) 55-7/8(200)	50,538.64	3.56
10/7 & 8/58	Union Carbide Corporation Capital Stock	500	115-1/2	58,002.75	3.10
10/8/58	General Foods Corporation Common Stock	800	68-3/4	55,367.04	3.47
10/8/58	Pittsburgh Plate Glass Company Capital Stock	700	80-1/4(300) 80 (400)	56,404.09	3.41
10/9/58	Bendix Aviation Corporation Common Stock	800	56-1/2(200) 57-1/2(600)	46,157.80	4.16
10/9/58	United States Steel Corporation Common Capital Stock	700	81-5/8	57,467.62	3.65
10/9/58	Socony-Mobil Oil Company, Inc., Capital Stock	1,000	50-1/8(700) 50-1/4(300)	50,602.66	4.94

*Includes brokerage commission paid.

**Yield at present indicated dividend rate.

COMMON STOCKS (Continued)

<u>Date of Purchase</u>	<u>Security</u>	<u>No. of Shares Purchased</u>	<u>Market Price at Which Purchased</u>	<u>Total Principal Cost**</u>	<u>Indicated Current Yield On Cost**</u>
10/9 & 10/58	National Lead Company Common Stock	500	111-1/2(200) 112-1/2(100) 114 (100) 115 (100)	\$ 56,701.45	2.87%
10/10/58	Crown Zellerbach Corporation Common Stock	900	55-1/2(400) 55-1/4(500)	50,225.85	3.23
10/10/58	Merck & Company, Inc., Common Stock	700	69-5/8(100) 69-3/8(100) 69-1/4(500)	48,846.55	2.01
10/8/58	First City National Bank of Houston Capital Stock	137	40 plus 10 rights	5,482.80	5.00
10/13/58	The Travelers Insurance Company Capital Stock	200	85-1/4 Net	17,050.00	1.29
10/15/58	Addressograph-Multigraph Corporation Common Stock	90	62.50 plus 20 rights	5,625.00	2.40
10/14 & 15/58	Sinclair Oil Corporation Common Stock	800	60-5/8(200) 61 (600)	49,085.72	4.89
10/15/58	American Can Company Common Stock	1,000	51-1/2(500) 50-7/8(500)	51,628.70	3.87
10/15/58	Eastman Kodak Company Common Stock	400	129-1/2(100) 130 (300)	52,157.95	2.19
10/15/58	J. C. Penney Company, Inc., Common Stock	500	99-3/4	50,119.90	4.24
10/15/58	Texas Utilities Company Common Stock	800	59-3/8(200) 59-1/2(100) 59-3/4(500)	48,059.73	2.66
10/15/58	Union Bag-Camp Paper Corporation Capital Stock	1,300	40	52,507.00	3.71
10/15/58	Addressograph-Multigraph Corporation Common Stock	600	87-3/4	52,936.68	1.70
10/16, 17, & 20/58	Utah Power & Light Company Common Stock	1,600	29-7/8(300) 29-3/4(200) 30-1/4(100) 30-1/2(400) 30-3/4(600)	49,134.49	3.91
10/16/58	General Electric Company Common Stock	700	66-5/8	46,957.12	2.98
10/17/58	American Cyanamid Company Common Stock	1,000	52-7/8	53,317.90	3.00
10/17/58	Southern California Edison Company Common Stock	900	55-7/8	50,688.81	4.26
10/17/58	The Borden Company Capital Stock	600	74 (100) 74-1/8(500)	44,740.95	3.75

*Includes brokerage commission paid.

**Yield at present indicated dividend rate.

COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield On Cost**
10/17 &	The Cincinnati Gas & Electric Company Common Stock	1,500	33-3/4(400)	\$ 51,577.68	4.36%
10/20/58	Republic National Bank of Dallas Common Capital Stock	300	62-1/2 Net	18,750.00	2.88
10/20/58	National Life & Accident Insurance Company Capital Stock	200	98 Net	19,600.00	0.61
10/21/58	National Dairy Products Corporation Common Stock	1,000	47-1/4(400) 47-5/8(200) 48 (100) 48-1/8(100) 48-1/4(200)	48,115.96	3.74
10/21/58	Chas. Pfizer & Company, Inc., Common Stock	500	93 (100) 93-1/2(100) 93-3/4(300)	47,016.79	2.39
10/21/58	Continental Oil Company Capital Stock	800	57	45,957.60	2.79
10/21/58	Otis Elevator Company Common Stock	800	59-7/8(300) 60 (500)	48,322.47	3.31
10/22/58	The Dow Chemical Company Common Stock	700	67-3/4(100) 68-1/8(200) 68-3/8(400)	48,070.76	1.75
10/22 & 24/58	International Paper Company Common Stock	400	114 (200) 114-1/4(200)	45,851.66	2.62
10/22/58	R. J. Reynolds Tobacco Company New Class B Common Stock	500	87 (300) 87-1/4(200)	43,788.56	4.57
10/23/58	American Tel. & Tel. Company Capital Stock	300	194-3/8(100) 194-1/2(100) 194-5/8(100)	58,525.35	4.61
10/23/58	Pacific Gas & Electric Company Common Stock	1,500	56 (200) 56-1/2(300) 56-1/4(300) 56-1/2(700)	85,131.97	4.23
10/23/58	Standard Oil Company (New Jersey) Capital Stock	900	58	52,603.20	3.85
10/23 & 11/6/58	Central & South West Corporation Common Stock	900	50-3/4(200) 50-7/8(200) 51 (300) 56 (200)	47,222.84	3.24
10/24/58	Federated Department Stores, Inc., Common Stock	900	47-1/2	43,134.75	3.76
10/24/58	National Cash Register Company Common Stock	700	73-1/8	51,511.67	1.63

*Includes brokerage commission paid.

**Yield at present indicated dividend rate.

COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost**	Indicated Current Yield On Cost**
10/28/58	Florida Power & Light Company Common Stock	600	78-7/8(300)	\$ 47,568.81	1.92%
10/28/58	Public Service Company of Indiana, Inc., Common Stock	1,200	41	49,674.00	5.07
10/28/58	Armco Steel Corporation Common Stock	800	63-3/8	51,062.72	4.70
10/28/58	Commonwealth Edison Company Common Stock	800	52	41,953.60	3.81
10/27/58	National Bank of Detroit Common Capital Stock	400	60 Net	24,000.00	3.33
10/27/58	The Chase Manhattan Bank Capital Stock	400	55-3/4Net	22,300.00	4.31
10/27/58	Bank of America NT&SA Common Capital Stock	500	40 Net	20,000.00	4.50
10/29/58	Commercial Credit Corporation Common Stock	800	63-1/8(300) 63-1/4(100) 63-3/8(400)	50,975.12	4.39
10/29/58	The Kroger Company Common Stock	600	92-1/2	55,789.50	2.90
10/30/58	General Motors Corporation Common Stock	1,000	48-5/8(100) 48-3/4(400) 48-7/8(500)	49,234.03	4.06
10/30/58	United States Steel Corporation Common Capital Stock	500	87-3/8	43,926.20	3.41
10/30/58	E. I. du Pont de Nemours & Company Common Stock	300	197 (100) 197-1/2(200)	59,376.20	3.28
10/30/58	The Southern Company Common Stock	1,500	33-7/8(200) 34 (1300)	51,514.88	3.49
10/31,24, & 26/58	Houston Lighting & Power Company Common Stock	800	68 (100) 69 (200) 68-1/4(500)	55,091.75	2.32
11/3 & 5/58	General Foods Corporation Common Stock	700	67-3/4(100) 67-7/8(200) 68 (200) 68-1/4(200)	47,920.62	3.51
11/3/58	International Business Machines Corporation Capital Stock	100	435-1/2	43,625.00	0.60
11/3 & 5/58	Scott Paper Company Common Stock	700	69-1/4(200) 69-1/2(200) 69-5/8(100) 69-7/8(200)	49,009.20	2.86
11/3/58	General Electric Company Common Stock	800	67-1/2(200) 67-5/8(300) 68 (300)	54,553.68	2.93

*Includes brokerage commission paid.

**Yield at present indicated dividend rate.

COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield On Cost**
11/3/58	Texas Company Capital Stock	600	81-3/8(100) 81-3/4(300) 82 (200)	\$ 49,345.58	2.86%
11/5/58	Smith, Kline & French Labs., Inc., Common Stock	600	91-3/4(100) 92 (200) 92-1/2(300)	55,614.33	3.13
11/5/58	Southern California Edison Co. Common Stock	800	55-7/8	45,056.72	4.26
11/6/58	Continental Can Co., Inc., Common Stock	900	58-1/4(700) 58-1/2(200)	52,878.51	3.06
11/6/58	Parke, Davis & Co. Capital Stock	500	102-1/2	51,496.25	2.91
11/6/58	American Electric Power Co. Common Stock	1,000	51	51,441.00	3.27
11/6/58	Inland Steel Co. Capital Stock	400	122-3/4(200) 124 (200)	49,555.36	3.63
11/7/58	Johns-Manville Corp. Common Stock	1,000	48-1/8(200) 48-1/4(200) 48-3/8(300) 48-1/2(300)	48,769.20	4.10
11/7/58	Shell Oil Co. Common Stock	500	85	42,737.50	2.34
11/10/58	First National City Bank of New York Capital Stock	300	71-3/8 Net	21,412.50	4.20
11/10/58	Mellon National Bank & Trust Co. Common Capital Stock	200	154 Net	30,800.00	2.60
11/10/58	Security-First National Bank Common Stock	500	50-3/4 Net	25,375.00	3.15
11/14 & 24/58	Texas Utilities Co. Common Stock	800	60-3/4	48,960.64	2.61
11/14/58	Aetna Life Insurance Co. Capital Stock	100	228 Net	22,800.00	1.49
11/14/58	First National Bank of Chicago Capital Stock	200	351 Net	70,200.00	2.28
11/12/58	McGraw-Edison Co. Common Stock	1,300	37-1/2(100) 37-3/4(400) 38 (200) 38-1/8(400) 38-3/8(200)	49,868.89	3.65
11/12/58	American Home Products Corp. Capital Stock	400	128-1/2(100) 130 (200) 130-1/4(100)	52,082.88	2.92
11/13/58	Kroger Co. Common Stock	500	91-1/4(300) 91-7/8(200)	45,990.77	2.94
11/13/58	National Biscuit Co. Common Stk.	1,000	51	51,441.00	4.28

*Includes brokerage commissions paid.

**Yield at present indicated dividend rate.

COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield On Cost**
11/13/58	Gulf Oil Corp. Capital Stock	400	124-7/8(200) 124-1/2(100) 124 (100)	\$ 50,030.83	2.00%
11/13 & 14/58	Public Service Co. of Indiana, Inc., Common Stock	1,200	42-1/2(400) 42-3/8(100) 42-1/4(200) 42-5/8(100) 42-3/4(100) 42-7/8(300)	51,570.96	4.89
11/17 & 18/58	Commonwealth Edison Co. Common Stock	800	52-1/4(500) 52 (300)	42,078.75	3.80
11/18, 19, & 21/58	Scott Paper Co. Common Stock	700	73-5/8(300) 73-1/2(200) 74 (200)	51,912.08	2.70
11/19/58	Republic National Bank of Dallas Common Capital Stock	32	60 plus 35 rts.	1,920.00	3.20
11/17/58	Armco Steel Corp. Common Stock	800	65-5/8(400) 66 (400)	53,014.64	4.53
11/17 & 18/58	Merck & Co., Inc., Common Stock	700	74-1/8(300) 74-5/8(200) 75 (200)	52,487.65	1.87
11/17/58	E. I. du Pont de Nemours & Co. Common Stock	200	206 ((100) 205-1/2(100)	41,269.15	3.15
11/17 & 18/58	Southern Co. Common Stock	1,400	35-1/8(800) 35 (100) 34-1/2(300) 35-1/4(100) 35-3/8(100)	49,523.55	3.39
11/18/58	Libbey-Owens-Ford Glass Co. Common Stock	500	97-3/4	49,118.90	3.66
11/18/58	Pacific Gas & Electric Co. Common Stock	900	61-1/2(200) 62 (100) 62-1/8(400) 62-1/4(100) 62-3/8(100)	56,219.31	3.84
11/19/58	Addressograph-Multigraph Corp. Common Stock	500	91-1/2	45,990.75	1.63
11/19/58	Cleveland Electric Illuminating Co. Common Stock	1,100	47-1/2(200) 47-7/8(200) 48 (100) 48-3/8(600)	53,373.52	3.30
11/19/58	Bethlehem Steel Corp. Common Stk.	900	50-1/2(500) 50-5/8(300) 50-3/4(100)	45,909.01	4.70
11/19/58	Minnesota Mining & Manufacturing Co. Common Stock	500	104	52,247.00	1.15

*Includes brokerage commissions paid.

**Yield at present indicated dividend rate.

COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield On Cost**
11/20/58	Standard Oil Co. of California Capital Stock	900	60 (100) 60-3/8(800)	\$ 54,705.32	3.29%
11/20/58	U. S. Gypsum Co. Common Stock	500	96-1/2	48,493.25	2.94
11/24/58	Bank of America National Trust & Savings Assoc. Common Stock	500	40-3/4 Net	20,375.00	4.42
11/24/58	Chase Manhattan Bank Capital Stock	400	57-1/4 Net	22,900.00	4.19
11/24/58	Chemical Corn Exchange Bank Capital Stock	300	59 Net	17,700.00	4.07
11/24/58	National Life & Accident Insurance Co. Capital Stock	200	109-1/2 Net	21,900.00	0.55
11/24/58	First National Bank of Boston Capital Stock	200	82-3/4 Net	16,550.00	4.05
	Total Common Stocks Purchased	<u>135,099</u>		<u>8,374,802.35</u>	<u>3.42</u>
	Total Corporate Securities Purchased			<u>\$9,137,927.35</u>	<u>3.51%</u>

SALE OF SECURITIES

Date Sold	Security Sold	Net Proceeds
9/25/58	4,000 rights to subscribe for Public Service Co. of Indiana, Inc., 4.80% Cumulative Convertible Preferred Stock at 0.1875 (Based on holding of Public Service Co. of Indiana Common Stock)	\$ 699.98
10/28, 29, & 30/58	600 shares Aetna Casualty & Surety Co. Capital Stock, sold 200 at 153-1/2 Net and 400 at 154-1/2 Net (Gain on sale over book value \$10,121.40)	92,496.40
10/28 & 29/58	3300 shares Borg-Warner Corp. Common Stock, sold 800 at 33, 200 at 33-1/8, 700 at 33-1/4, 1500 at 33-3/8, and 100 at 33-1/2 (Gain on sale over book value \$6,638.81)	108,392.74
10/28 & 29/58	4800 shares International Harvester Co. Common Stock, sold 3500 at 38-1/4, 800 at 38-3/8, 100 at 38-1/2, 300 at 38-5/8, and 100 at 38-3/4 (Gain on sale over book value \$26,172.28)	181,572.14
10/28 & 29/58	1200 shares Manufacturers Trust Co. Common Stock, sold 600 at 46-5/8 Net and 600 at 46-7/8 Net (Gain on sale over book value \$4,147.54)	56,092.80
10/28 & 29/58	1400 shares Philadelphia National Bank Capital Stock, sold at 40 Net (Gain on sale over book value \$5,504.10)	55,991.60
11/5/58	36 shares United States Life Insurance Co. Capital Stock, sold at 50-1/2 (Based on Continental Casualty Co. Capital Stock holding)	1,795.32
11/21/58	25 rights to subscribe for Republic National Bank of Dallas Common Capital Stock, sold at 0.06 (remainder of rights exercised; see purchase of 11/19/58)	1.50

REPORT ON PERMANENT UNIVERSITY FUND INVESTMENTS FOR THE FISCAL YEAR ENDED AUGUST 31, 1958.--Under separate bound cover, the Land and Investment Committee presents a report on Permanent University Fund Investments for the Fiscal Year Ended August 31, 1958. During the year, the Committee has made periodic reports of purchases and sales made for the Fund, including full details of the refunding program for the Permanent University Fund Bonds, Series 1949, all of which transactions have been duly approved by the Board of Regents. The present report is intended to summarize the investment transactions for the fiscal year and to indicate the status of the Fund's investment portfolio as of August 31, 1958.

PERMANENT UNIVERSITY FUND INVESTMENT PROGRAM - RECOMMENDED CHANGES IN INVESTMENT STANDARDS TO DETERMINE ELIGIBILITY FOR PURCHASE.--It is recommended that the standards as to price as set out under Section 11, page 5, under "Investment Standards to Determine Eligibility for Purchase" in the Policies Governing the Permanent University Fund Investment Program be amended as follows:

II. As to Price:

- A. As a general rule, corporate securities will be purchased to the extent possible at yields to exceed the yield on the longest term Treasury Bond by the following margins:

Corporate Bonds	-	1/4%
Preferred Stocks	-	1/2%
Common Stocks	-	3/4%*

- B. As a general rule, common stocks will be purchased to the extent possible at price-earnings multiples not to exceed the following multiples:

15 for Industrials and Railroads*
20 for Public Utilities and Financial Corporation*

*Exception to be made for "growth stocks."

PERMANENT UNIVERSITY FUND -- LAND MATTERS.--

LEASES AND EASEMENTS.--The Land and Investment Committee has given consideration to the following applications for various leases and easements on University lands. All are at the standard rate unless otherwise stated, are on the University's standard forms, and have been approved as to form by the University Land and Trust Attorney and as to content by the University Endowment Officer. The Land and Investment Committee asks that the Board approve these applications and authorize the Chairman of the Board to execute the instruments involved:

PIPE LINE EASEMENT NO. 1167, EL PASO NATURAL GAS COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to El Paso Natural Gas Company covers 5.533 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 34, Block 1, University Lands, Andrews County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

POWER LINE EASEMENT NO. 1168, WEST TEXAS UTILITIES COMPANY, CROCKETT COUNTY, TEXAS (RENEWAL OF EASEMENT NO. 359).--This application for a power line easement to West Texas Utilities Company covers 2,033 rods of power line at \$0.50 per rod for the 10-year period beginning September 1, 1958, and ending August 31, 1968. These power lines are located in Sections 26, 27, 28, 29 and 30, Block 46, University Lands, Crockett County, Texas, and have been under Easement No. 359. That easement, granted to Sinclair Oil & Gas Company and The Atlantic Refining Company for the 10-year period ending August 31, 1958, covered power lines as well as pipe lines, the power lines having been assigned by Sinclair Oil & Gas Company and The Atlantic Refining Company to West Texas Utilities Company. The full consideration of \$1,016.50 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1169, PHILLIPS PETROLEUM COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Phillips Petroleum Company covers 710.1 rods of $3\frac{1}{2}$ -inch line at \$0.25 per rod for the 10-year period beginning December 1, 1958, and ending November 30, 1968, located in Sections 5 and 8, Block 4, Sections 31 and 32, Block 10, and Sections 23, 26 and 27, Block 12, University Lands, Andrews County, Texas. The full consideration of \$177.53 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1170, EL PASO NATURAL GAS COMPANY, WARD COUNTY, TEXAS.--This application for a pipe line easement to El Paso Natural Gas Company covers 1,327.127 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning December 1, 1958, and ending November 30, 1968, located in Sections 6, 14, 15, 27 and 34, Block 17, University Lands, Ward County, Texas. The full consideration of \$663.56 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1171, EL PASO NATURAL GAS COMPANY, WARD COUNTY, TEXAS.--This application for a pipe line easement to El Paso Natural Gas Company covers 22.224 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning December 1, 1958, and ending November 30, 1968, located in Section 34, Block 17, University Lands, Ward County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1172, EL PASO NATURAL GAS COMPANY, WARD COUNTY, TEXAS.--This application for a pipe line easement to El Paso Natural Gas Company covers 167.636 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning December 1, 1958, and ending November 30, 1968, located in Section 34, Block 17, University Lands, Ward County, Texas. The full consideration of \$83.82 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1173, EL PASO NATURAL GAS COMPANY, WARD COUNTY, TEXAS.--This application for a pipe line easement to El Paso Natural Gas Company covers 19.479 rods of $4\frac{1}{2}$ -inch line at \$0.50 per rod for the 10-year period beginning December 1, 1958, and ending November 30, 1968, located in Section 34, Block 17, University Lands, Ward County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1174, PAN AMERICAN PETROLEUM CORPORATION, ANDREWS COUNTY, TEXAS (RENEWAL OF ADDITIONAL LINES UNDER EASEMENT NO. 393).--This application for a pipe line easement to Pan American Petroleum Corporation covers 12,070.58 rods of the following described lines in Sections 4 through 10, 16 through 20, 30, 31, and 41 through 45, Block 13, University Lands, Andrews County, Texas, for the 10-year period beginning December 6, 1958, and ending December 5, 1968: 6,513.83 rods of 2-3/8 - inch line and 417.83 rods of 3 1/2 - inch line at \$0.25 per rod; 521.13 rods of 4 1/2 - inch line at \$0.50 per rod; 1,089.49 rods of 6-5/8 - inch line at \$0.75 per rod; 347.38 rods of 8-5/8 - inch line and 894.82 rods of 10-3/4 - inch line at \$1.00 per rod; and 339.33 rods of 12-3/4 - inch line, 380.48 rods of 16-inch line, 174.39 rods of 20-inch line, 734.68 rods of 22-inch line, 487.09 rods of 24-inch line, and 170.13 rods of 26-inch line at \$1.50 per rod. These are additional lines that were laid during the course of Easement No. 393 and total 12,070.58 rods. The original lines covered by Easement No. 393 were renewed by Easement No. 1162. The full consideration of \$7,481.98 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1175, EL PASO NATURAL GAS COMPANY, HUDSPETH COUNTY, TEXAS.--This application for a pipe line easement to El Paso Natural Gas Company covers 10,043.50 rods of 30-inch line at \$1.50 per rod for the 10-year period beginning May 1, 1959, and ending April 30, 1969, in the following University land: Sections 25, 26, 31, 32, 33, 34, and 35, Block G; Sections 20 through 24, 29 and 30, Block H; Sections 12 through 19, Block J; Sections 7 through 12, Block K; and Sections 1, 2, 3, 4, 7, 8 and 9, Block L, Hudspeth County, Texas. The full consideration of \$15,065.25 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1176, EL PASO NATURAL GAS COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to El Paso Natural Gas Company covers 601.78 rods of 24-inch line and 1,979.82 rods of 20-inch line at \$1.50 per rod for the 10-year period beginning May 1, 1959, and ending April 30, 1969, located in Sections 6, 7, 8, 9, 15, 16, 22, 23, 24 and 25, Block 30, and Section 1, Block 31, University Lands, Crane County, Texas. The full consideration of \$3,872.40 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1177, HUMBLE PIPE LINE COMPANY, CRANE, REAGAN AND UPTON COUNTIES, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 7,033.46 rods of 18-inch line at \$1.50 per rod in the following described University land for the 10-year period beginning December 1, 1956, and ending November 30, 1966: Sections 4, 9, 16, 21, 28, 33, 40 and 45, Block 30, Crane County; and Sections 13, 20 through 24, 29 and 30, Block 2, Sections 1 through 5, 7 and 8, Block 3, Sections 5 and 6, Block 8, Sections 23, 24, 26, 27, 28, 32 and 33, Block 9, Sections 1, 11 and 12, Block 11, and Sections 7 and 8, Block 58, University Lands, Reagan and Upton Counties, Texas. The full consideration of \$10,550.19 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1178, HUMBLE PIPE LINE COMPANY, ECTOR COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 84.60 rods of 4 1/2 - inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 1, Block 35, University Lands, Ector County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1179, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 31.3 rods of 4 1/2 - inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 35 and 36, Block 10, University Lands, Andrews County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1180, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 46.85 rods of 4½-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 14 and 15, Block 10, University Lands, Andrews County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1181, BARNHART HYDROCARBON CORPORATION, REAGAN COUNTY, TEXAS.--This application for a pipe line easement to Barnhart Hydrocarbon Corporation covers 588.55 rods of 4-inch line at \$0.25 per rod for the 10-year period beginning March 1, 1955, and ending February 28, 1965, located in Sections 12, 13 and 19, Block 48, University Lands, Reagan County, Texas. The full consideration of \$147.14 for the 10-year period has been received.

BUSINESS SITE EASEMENT NO. 1182, PANHANDLE AND SANTA FE RAILWAY COMPANY, REAGAN COUNTY, TEXAS (RENEWAL OF EASEMENT NO. 408).--This application for a business site easement to Panhandle and Santa Fe Railway Company covers a tract of 9.39 acres in Section 7, Block 11, University Lands, Reagan County, Texas, for use as a site for stock pens and a stock track for the 10-year period beginning January 1, 1959, and ending December 31, 1968. Rental of \$1,000.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1183, PASOTEX PIPE LINE COMPANY, LOVING COUNTY, TEXAS.--This application for a pipe line easement to Pasotex Pipe Line Company covers 304.18 rods of 3-inch line and 111.77 rods of 2-inch line at \$0.25 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 7 and 16, Block 19, University Lands, Loving County, Texas. The full consideration of \$103.99 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1184, HUMBLE PIPE LINE COMPANY, REAGAN COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 212.12 rods of 2-inch line at \$0.25 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 9 and 12, Block 48, University Lands, Reagan County, Texas. The full consideration of \$53.03 for the 10-year period has been received.

BUSINESS SITE EASEMENT NO. 1185 TO STRUCTURE-LITE, INC.--This number has been assigned to the easement to Structure-Lite, Inc., approved at the September, 1958 meeting of the Board of Regents.

BUSINESS SITE EASEMENT NO. 1186 TO DAVID KER.--This number has been assigned to the easement to David Ker approved at the September and October, 1958 meetings of the Board of Regents.

PIPE LINE EASEMENT NO. 1187, HUMBLE PIPE LINE COMPANY, REAGAN COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 193.60 rods of 2½-inch line at \$0.25 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 1 and 2, Block 48, University Lands, Reagan County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1188, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 293.64 rods of 2-inch line at \$0.25 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 37, Block 9, University Lands, Andrews County, Texas. The full consideration of \$73.41 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1189, HUMBLE PIPE LINE COMPANY, REAGAN COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 121.09 rods of 3-inch line at \$0.25 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 1, Block 48, University Lands, Reagan County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1190, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 207.7 rods of 2-inch line at \$0.25 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 37, 47 and 48, University Lands, Andrews County, Texas. The full consideration of \$51.93 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1191, EL PASO NATURAL GAS COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to El Paso Natural Gas Company covers 536.206 rods of 8-5/8 - inch line at \$1.00 per rod for the 10-year period beginning December 1, 1958, and ending November 30, 1968, located in Sections 33, 34, 38 and 39, Block 31, University Lands, Crane County, Texas. The full consideration of \$536.21 for the 10-year period has been received.

GAS PLANT AND CAMP SITE EASEMENT NO. 1192, SINCLAIR OIL & GAS COMPANY, THE ATLANTIC REFINING COMPANY AND SHELL OIL COMPANY (EXTENSION OF EASEMENT NO. 358).--This application for an extension of Easement No. 358 to Sinclair Oil & Gas Company, The Atlantic Refining Company and Shell Oil Company covers a 78.354-acre tract which has been used as a gas plant site and a 20-acre tract which has been used as a camp site, located in Section 30, Block 46, University Lands, Crockett County, Texas. Inasmuch as the gas plant and the oil field camp are to be dismantled, it is proposed to issue this easement to these companies for a period of one year, beginning September 1, 1958 and ending August 31, 1959, at an annual rate of \$10.00 per acre. The full consideration of \$983.54 for the one-year period has been received. Power lines which have served this gas plant and camp site, covered by Easement No. 359, have been assigned to West Texas Utilities Company and are being renewed to that company under Power Line Easement No. 1168.

HIGHWAY RIGHT OF WAY EASEMENT NO. 1193, TEXAS HIGHWAY DEPARTMENT, EL PASO COUNTY, TEXAS.--This application for a highway right of way easement to the Texas Highway Department covers seven parcels of land, containing a total of 341.67 acres, in Sections 12, 13, 16, 17, 19, 21 and 22, Block L, University Lands, El Paso County, Texas, for construction of that portion of controlled access Interstate Highway No. 10 beginning at the El Paso-Hudspeth County line to a point two miles northeast of Fabens, Texas. Interstate Highway No. 10 is to be constructed under the U. S. Government highway program and the Texas Highway Department is thereby authorized to pay for this right of way at the rate of approximately \$16.00 per acre, or a total of \$5,566.00. Such payment does not include, under this program, whatever may be determined as fair damages to a surface tenant in the way of necessary fencing and the like. However, none of the acreage covered by this highway easement is under surface lease.

GRAZING LEASE NO. 758, P. H. COATES, REAGAN COUNTY, TEXAS (RENEWAL OF GRAZING LEASE NO. 624).--This application for renewal of a grazing lease to P. H. Coates covers 8,734.5 acres in Blocks 10 and 11, University Lands, Reagan County, Texas, for a period of five years beginning January 1, 1959, and ending December 31, 1963. Rental is at the rate of \$0.50 per acre per year, the aggregate sum of which is \$21,836.30, to be paid in semi-annual installments of \$2,183.63 on the first day of January and July during the term of the lease. Grazing Lease No. 624, of which this is a renewal, covered 8,855.6 acres, the difference in acreage being due to acreage under that lease which has been used for widening of Highway No. 67 as well as occupancy by certain easements that have been granted thereon.

GRAZING LEASE NO. 759, WALTER YOUNG, REAGAN COUNTY, TEXAS (RENEWAL OF GRAZING LEASE NO. 628 TO MRS. LULA YOUNG).--This application for renewal of a grazing lease to Walter Young covers 4,227.8 acres in Blocks 48 and 49, University Lands, Reagan County, Texas, for a period of five years beginning January 1, 1959, and ending December 31, 1963. Rental is at the rate of \$0.50 per acre per year, the aggregate sum of which is \$10,569.50, to be paid in semi-annual installments of \$1,056.95 on the first day of January and July during the term of the lease.

GRAZING LEASE NO. 760, RALPH PEMBROOK, REAGAN AND CROCKETT COUNTIES, TEXAS (RENEWAL OF GRAZING LEASE NO. 625).--This application for renewal of a grazing lease to Ralph Pembrook covers 19,515.2 acres in Blocks 7, 8, 11 and 12, University Lands, Reagan and Crockett Counties, Texas, for a period of five years beginning January 1, 1959, and ending December 31, 1963. Rental is at the rate of \$0.50 per acre per year, the aggregate sum of which is \$48,788.00, to be paid in semi-annual installments of \$4,878.80 on the first day of January and July during the term of the lease.

GRAZING LEASE NO. 761, BILL A. FRIEND, REAGAN AND CROCKETT COUNTIES, TEXAS (RENEWAL OF GRAZING LEASE NO. 626 TO MRS. MINNIE FRIEND).-- This application for renewal of a grazing lease to Bill A. Friend covers 6,159.6 acres in Blocks 48 and 49, University Lands, Reagan and Crockett Counties, Texas, for a period of five years beginning January 1, 1959, and ending December 31, 1963. Rental is at the rate of \$0.50 per acre per year, the aggregate sum of which is \$15,399.00. Inasmuch as 2,236.3 acres covered by this lease are in the Farmer's Field oil field, the rental on that acreage is reduced 25% per year, in accordance with the University's policy, with the understanding that the lessee shall not collect damages from oil operators in the oil field involved. Consequently, the semi-annual rental payments of \$1,539.90, due on the first day of January and July during the term of the lease, are thereby reduced to \$1,400.13.

GRAZING LEASE NO. 762, LOUIS BROOKS, CROCKETT COUNTY, TEXAS (RENEWAL OF GRAZING LEASE NO. 630).--This application for renewal of a grazing lease to Louis Brooks covers 11,733.1 acres in Blocks 39, 55 and 56, University Lands, Crockett County, Texas, for a period of five years beginning January 1, 1959, and ending December 31, 1963. Rental is at the rate of \$0.42 per acre per year, the aggregate sum of which is \$24,639.50, to be paid in semi-annual installments of \$2,463.95 on the first day of January and July during the term of the lease.

GRAZING LEASE NO. 763, MAX SCHNEEMANN, CROCKETT COUNTY, TEXAS (RENEWAL OF GRAZING LEASE NO. 627).--This application for renewal of a grazing lease to Max Schneemann covers 12,088.1 acres in Blocks 46, 47, 48 and 51, University Lands, Crockett County, Texas, for a period of five years beginning January 1, 1959, and ending December 31, 1963. Rental is at the rate of \$0.42 per acre per year, the aggregate sum of which is \$25,385.00. Inasmuch as 1,513.4 acres covered by this lease are in the Farmer's Field and in the Block 47 Field oil fields, the rental on that acreage is reduced 25% per year, in accordance with the University's policy, with the understanding that the lessee shall not collect damages from oil operators in the oil fields involved. Consequently, the semi-annual rental payments of \$2,538.50, due on the first day of January and July during the term of the lease, are thereby reduced to \$2,459.05.

GRAZING LEASE NO. 764, MRS. VELMA C. ROUNSAVILLE, CULBERSON COUNTY, TEXAS (RENEWAL OF GRAZING LEASE NO. 623).--This application for renewal of a grazing lease to Mrs. Velma C. Rounsaville covers 31,061.2 acres in Block 46, University Lands, Culberson County, Texas, for a period of five years beginning January 1, 1959, and ending December 31, 1963. Rental is at the rate of \$0.15 per acre per year, the aggregate sum of which is \$23,295.90, to be paid in semi-annual installments of \$2,329.59 on the first day of January and July during the term of the lease.

GRAZING LEASE NO. 765, BILL ED MCKENZIE, ET AL, PECOS COUNTY, TEXAS (RENEWAL OF GRAZING LEASE NO. 622).--This application for renewal of a grazing lease to Bill Ed McKenzie, Lawrence B. McKenzie, Richard G. McKenzie, Bruce T. McKenzie, C. R. McKenzie, Roy N. McKenzie, Virginia L. Chapman and W. B. Chapman, covers 30,736.7 acres in Blocks 24, 25 and 26, University Lands, Pecos County, Texas, for a period of five years beginning January 1, 1959, and ending December 31, 1963. Rental is at the rate of \$0.30 per acre per year, the aggregate sum of which is \$46,105.10, to be paid in semi-annual installments of \$4,610.51 on the first day of January and July during the term of the lease.

GRAZING LEASE NO. 766, J. W. LANGFORD, UPTON COUNTY, TEXAS (RENEWAL OF GRAZING LEASE NO. 631 TO LANGFORD BROTHERS).--This application for renewal of a grazing lease to J. W. Langford covers 908.3 acres in Block 15, University Lands, Upton County, Texas, for a period of five years beginning January 1, 1959, and ending December 31, 1963. Rental is at the rate of \$0.38 per acre per year, the aggregate sum of which is \$1,725.80, to be paid in semi-annual installments of \$172.58 on the first day of January and July during the term of the lease.

ASSIGNMENT OF GRAZING LEASE NO. 663 FROM J. C. CUNNINGHAM TO BURCH WOODWARD, PECOS COUNTY, TEXAS.--This assignment from J. C. Cunningham to Burch Woodward covers a grazing lease on 30,002.9 acres in Blocks 22, 23 and 24, University Lands, Pecos County, Texas, for a period of ten years beginning January 1, 1951, and ending December 31, 1960. Rental is at the rate of \$0.28 per acre per year, the aggregate sum being \$84,008.00, payable in semi-annual payments of \$4,200.40 on the first day of January and July during the term of the lease. An assignment bonus of \$10,000.00 has been paid by Mr. Woodward to Mr. Cunningham, one half, \$5,000.00, of which has been forwarded to the University from Mr. Cunningham as an assignment bonus in accordance with the University's policy. The standard General Land Office filing fee of \$1.00 has also been received.

CALICHE PERMIT NO. 126, STRAIN BROTHERS, INC., REAGAN COUNTY, TEXAS.--This application for a caliche permit to Strain Brothers, Inc., provides for the removal of 15,547 cubic yards of aggregate from University Lands in Reagan County, Texas, at the rate of \$0.25 per cubic yard. The full consideration of \$3,886.75 has been received.

CALICHE PERMIT NO. 127, FRANK MONTGOMERY, ANDREWS COUNTY, TEXAS.--This application for a caliche permit to Frank Montgomery provides for the removal of 924 cubic yards of caliche from Block 10, University Lands, Andrews County, Texas, at the rate of \$0.25 per cubic yard. The full consideration of \$231.00 has been received.

CALICHE PERMIT NO. 128, PARKER AND PARKER, INC., ANDREWS COUNTY, TEXAS.--This application for a caliche permit to Parker and Parker, Inc., provides for the removal of 2,342 cubic yards of caliche from Block 2, University Lands, Andrews County, Texas, at the rate of \$0.25 per cubic yard. The full consideration of \$585.50 has been received.

CALICHE PERMIT NO. 129, W. A. (BILL) FARMER CONSTRUCTION COMPANY, ANDREWS COUNTY, TEXAS.--This application for a caliche permit to W. A. (Bill) Farmer Construction Company provides for the removal of 100 cubic yards of caliche from Block 13, University Lands, Andrews County, Texas, at the rate of \$0.25 per cubic yard. The minimum consideration of \$50.00 has been received.

WATER CONTRACT NO. 55, CITY OF CRANE: RELEASE OF PORTION OF LEASED ACREAGE, CRANE COUNTY, TEXAS.--The City of Crane, in accordance with provisions of Paragraph 12 of Water Contract No. 55 has released to the University the following described portion of the leased premises under this agreement: Sections 13, 14, 16, 17, 20, 21 and 24, Block 31, University Lands, Crane County, Texas, effective August 22, 1958.

ASSIGNMENT OF WATER CONTRACT NO. 71 FROM ANDREWS INDEPENDENT SCHOOL DISTRICT TO CITY OF ANDREWS, ANDREWS COUNTY, TEXAS.--This application for assignment of Water Contract No. 71 from the Andrews Independent School District to the City of Andrews covers a water exploration permit and lease option agreement dated March 1, 1957, approved by the Board of Regents on January 12, 1957, covering Blocks 1, 2, 4 and 9, University Lands, Andrews County, Texas, comprising 88,257.5 acres. This assignment is conditioned upon the approval by voters of a proposed issue of water revenue bonds by the City of Andrews. Inasmuch as the Andrews Independent School District is the present water supply development authority for delivery of water to the City of Andrews for distribution, a greater security will be afforded in behalf of the proposed bond issue through complete control by the City of Andrews of rights granted under this water exploration permit and lease option agreement. The standard assignment fee of \$25.00 and the General Land Office filing fee of \$1.00 have been received.

TRUST AND SPECIAL FUNDS--INVESTMENT MATTERS.--

REPORT OF PURCHASES AND SALES OF SECURITIES.--The following purchases and sales of securities have been made for the Trust and Special Funds since the report of September 20, 1958. We ask that the Board ratify and approve these transactions:

PURCHASES

<u>Date</u>	<u>Security</u>	<u>Principal Cost</u>
10/27/58	16 Shares American Telephone & Telegraph Company Capital Stock, purchased at 194 (Joseph Lindsey Henderson Textbook Collection)	\$ 3,128.96
11/17/58	100 Shares The American Tobacco Company Common Stock, purchased at 91-1/2	9,198.15
	200 Shares Bethlehem Steel Corporation Common Stock, purchased at 50-3/4	10,238.16
	100 Shares Commercial Credit Company Common Stock, purchased at 60-1/2	6,095.05
	100 Shares J. C. Penney Company, Inc., Common Stock, purchased at 104	10,499.40
	200 Shares Public Service Company of Indiana, Inc., Common Stock, purchased at 42-7/8	8,655.88
	300 Shares Union Pacific Railroad Company Common Stock, purchased at 35-7/8 (Rosalie B. Hite Fund for Cancer Research)	10,873.32
11/18/58	100 Shares Consolidated Edison Company of New York, Inc., \$5 Cumulative Preferred Stock, purchased at 103-1/8	10,361.81
	100 Shares Consumers Pwr. Company \$4.52 Cumulative Preferred Stock, purchased at 95-1/4	9,573.53
	20 Shares Commonwealth Edison Company 5.25% Cumulative Preferred Stock, purchased at 108-1/4	2,174.97
	80 Shares Ditto, purchased at 108-1/2	8,719.88
	100 Shares Public Service Electric & Gas Company 4.18% Cumulative Preferred Stock, purchased at 85-1/2	8,597.55
	400 Shares Southern California Edison Company 4.78% Cumulative Preferred Stock, purchased at 24-1/4 (\$25 par value)	9,824.52
	\$20,000 par value American Tel. & Tel. Company Twenty-eight Year 4-3/8% Debentures, due April 1, 1985, purchased at 101-1/2 to yield 4.28% to maturity	20,350.00
	\$30,000 par value Consolidated Edison Company of New York, Inc., First & Refunding Mortgage Bonds, 4% Series O, due June 1, 1988, purchased at 97-1/4 to yield 4.17% to maturity	29,250.00
	\$30,000 par value Standard Oil Company (Indiana) 4-1/2% Debentures, due October 1, 1983, purchased at 104-3/4 to yield 4.19% to maturity	31,500.00
	\$30,000 par value The Texas Company 3-5/8% Debentures, due May 1, 1983, purchased at 94-3/8 to yield 3.99% to maturity	28,387.50
	\$30,000 par value Texas Electric Service Company 4-1/2% First Mortgage Bonds, due November 1, 1988, purchased at 102-3/4 to yield 4.34% to maturity	30,900.00
	200 Shares Bank of America National Trust & Savings Association Common Stock, purchased at 42 Net	8,400.00
	200 Shares The Chase Manhattan Bank Capital Stock, purchased at 58-5/8 Net	11,725.00
	200 Shares Ohio Edison Company Common Stock, purchased at 58-5/8 (Rosalie B. Hite Fund for Cancer Research)	11,814.72
11/19/58	\$20,000 par value The Pacific Telephone & Telegraph Company Thirty-two Year 4-5/8% Debentures, due November 1, 1990, purchased at 102.625 Net to yield 4.47% to maturity (Rosalie B. Hite Fund for Cancer Research)	20,525.00

SALES

<u>Date</u>	<u>Security</u>	<u>Net Proceeds</u>
10/21/58	300 Shares Tennessee Gas Transmission Company Common Stock, sold 200 at 32-5/8 and 100 at 32-3/4 (Alfred and Nellie King Graduate Fellowship - College of Engineering Foundation)	\$9,680.99
11/19/58	26/50ths fractional share Commonwealth Edison Company Common Stock (Hogg Foundation: W. C. Hogg Estate Fund)	26.46

REPORT ON TRUST AND SPECIAL FUNDS INVESTMENTS FOR THE FISCAL YEAR ENDED AUGUST 31, 1958.--Under separate bound cover, the Land and Investment Committee presents a report on the Trust and Special Funds Investments for the Fiscal Year Ended August 31, 1958. During the year, the Committee has made periodical reports of purchases, sales, and other transactions for the various funds, all of which have been duly approved by the Board of Regents. The present report is intended to give a summary of the investments for the various funds as of August 31, 1958.

ROSALIE B. HITE FUND FOR CANCER RESEARCH (MAIN UNIVERSITY FUND) - RECOMMENDATION RE SALE OF STOCKS.--Among the common stocks held for the Rosalie B. Hite Fund for Cancer Research in the endowment fund held at the Main University are the following stocks:

<u>Stock</u>	<u>No. of Shares</u>	<u>Book Value</u>	<u>Mkt. Value 11/28/58</u>
Home Insurance Company Capital Stock	100	\$3,325.00	\$4,450.00
F. W. Woolworth Company Common Stock	100	4,530.50	5,187.50

It is recommended that the Endowment Officer be authorized to sell the stocks listed above, the price and timing to be subject to the approval of the Staff Investment Committee.

TRUST AND SPECIAL FUNDS--GIFTS, BEQUEST AND ESTATE MATTERS.--

M. D. ANDERSON HOSPITAL AND TUMOR INSTITUTE - ESTATE OF T. B. KERR.--In 1957, Mr. T. B. Kerr of Port Arthur, Texas, died leaving a will under which his home was devised to the "Cancer Research Foundation" after a life estate in a surviving sister. Thereafter, the sister was appointed Administratrix with Will Annexed and filed a suit in the District Court of Jefferson County, without notice to the University or M. D. Anderson Hospital, in which suit the Court entered a decree declaring the provision for the benefit of "Cancer Research Foundation" of no effect and directing that the home go to the heirs of Mr. Kerr. Mr. Waldrep has reviewed the matter with the Office of the Attorney General and, due to the possibility that the Statute of Limitations might apply, suit has been filed by the Attorney General on behalf of the Board of Regents of the University, as Trustee of the Cancer Foundation, to set aside the judgment of the District Court of Jefferson County. It is recommended that the suit be in all things ratified and such action taken as is necessary to prosecution of the law suit.

TRUST AND SPECIAL FUNDS--REAL ESTATE MATTERS--

ROSALIE B. HITE FUND FOR CANCER RESEARCH - REPORT ON CLOSING OF SALE OF 1602-04 ELM STREET, DALLAS, TEXAS TO O. D. ALSABROOK.--As authorized by Resolution of the Board of Regents dated October 25, 1958, sale of the property known as 1602-04 Elm Street in Dallas to O. D. Alsabrook for \$650,000 cash was closed on October 31, 1958, the University's deed being dated October 29, 1958, upon payment of the total consideration. Expenses of the sale were as follows: title policy, \$1,416; commission to Majors & Majors, \$23,750; and recording and miscellaneous \$34.50. Net proceeds to the University amount to \$624,799.50.

ALMA JACOBS HOUSE PINER ESTATE - REPORT ON CLOSING OF SALE OF LOTS IN O'DONNELL, TEXAS TO L. J. HASH.--As authorized by Resolution of the Board of Regents dated October 25, 1958, deed dated November 18, 1958 has been executed and delivered to L. J. Hash covering Lots 6, 7, and 8, Block 101, City of O'Donnell, Texas, upon payment of total consideration of \$500 in cash. The purchaser did not require abstracts or title policy, and there were no expenses connected with the sale.

W. J. McDONALD OBSERVATORY FUND - SALE TO ROY PICKERING OF 125.393 ACRES, S. C. PRICE SURVEY, LAMAR COUNTY, TEXAS (PICKERING PROPERTY).--By Resolution dated October 25, 1958, the Board of Regents authorized sale of the tract of 125.393 acres in the S. C. Price Survey, Lamar County, to Ralph L. Bolton, the present tenant, for \$6,000 payable \$1,000 in cash and the balance \$500 annually with interest at 5%, with the University to retain one-half of the minerals, fully participating, but with leasing rights in the purchaser. Mr. Bolton has been unable to work out the financing but has put the University in touch with Mr. Roy Pickering who owns acreage in the neighborhood, and Mr. Pickering has offered to purchase the property on the terms set out above and has forwarded earnest money in the amount of \$300. It is recommended that the sale to Mr. Pickering be made, that the Resolution of October 25, 1958 authorizing the sale to Mr. Bolton be revoked, and that the Board adopt the following Resolution:

WHEREAS, the Board of Regents of The University of Texas, as Trustee of the W. J. McDonald Observatory Fund under the will of W. J. McDonald, deceased, is the owner of a tract of 125.393 acres, known as the "Pickering Property", a part of the S. C. Price Survey, Abstract No. 470, situated in Lamar County, Texas, and particularly described by metes and bounds:

BEGINNING at the Southwest corner of said survey a stake in center of Highway #1498;
 THENCE North 2459 feet a stake in center of said Highway #1498;
 THENCE East 2326 feet a stake;
 THENCE South $1\frac{1}{2}^{\circ}$ E. 1569 feet a stake;
 THENCE South 2° East 849 feet a stake in center of Highway running East and West;
 THENCE with center of said Highway South 89° West at 1983 feet the P. T. of Curve that connects the two Highways, in all this course 2387 feet to the place of beginning, containing 130.57 acres of which 5.177 acres are owned by the State Highway Department, leaving 125.393 acres to be sold by the University;

and

WHEREAS, Roy Pickering of Paris, Lamar County, Texas, has made an offer to buy the above tract of land at a price of Six Thousand Dollars (\$6,000.00), payable One Thousand Dollars (\$1,000.00) down and Five Hundred Dollars (\$500.00) annually thereafter with interest at five per cent (5%) per annum to be evidenced by a Promissory Note secured by Vendor's

Lien and Deed of Trust, reserving unto the Board of Regents one-half (1/2) interest in and to the minerals, it being the opinion of the Board of Regents that said sale would be advantageous to the W. J. McDonald Observatory Fund and that the same should be accepted:

NOW, THEREFORE, BE IT RESOLVED, that upon payment of the sum of One Thousand Dollars (\$1,000.00) and the execution of note as recited above the Chairman of this Board for and on behalf of the Board of Regents of The University of Texas, as Trustee of the W. J. McDonald Observatory Fund under the will of W. J. McDonald, deceased, be and he is hereby authorized and directed to execute and deliver a proper deed conveying the above property to Roy Pickering, and the Secretary of this Board to attest the deed and affix the common seal of this Board.

HOGG FOUNDATION: W. C. HOGG MEMORIAL FUND - RENEWAL OF LEASE TO CLASSIFIED PARKING SYSTEM ON BECKER-MYER PROPERTY, TEXAS AND SMITH, HOUSTON, TEXAS.--A five-year parking lot lease to Classified Parking System, a Texas corporation, on the Becker-Myer Property, on the north-east corner of Smith and Texas in Houston, fronting approximately 95 feet on Smith and 127½ feet on Texas, expires January 31, 1959. Rental under this lease is \$350 monthly plus 50% of any gross receipts above \$800 monthly. Total rental since the beginning of the lease has averaged approximately \$482 monthly and for the past year has averaged approximately \$464 monthly. Classified proposes to renew this lease for three years from February 1, 1959 at rental of \$350 per month plus 60% of any gross receipts in excess of \$800 monthly. The lease will carry all other provisions of the current lease, including right of cancellation by the University on sixty days' notice in the event of sale, lease for a term in excess of fifteen years, or election by the University to use the property for anything other than a parking lot. It is understood that plans are under way to open Texas Avenue westward from Smith Street, which should improve this property for parking lot purposes, but it is believed the terms proposed by Classified for three years are reasonable. Therefore, it is recommended that the Board of Regents authorize the lease on the proposed terms, with the instrument to be executed by the Chairman of the Board when approved as to form by the Land and Trust Attorney and as to content by the Endowment Officer.

HOGG FOUNDATION: W. C. HOGG MEMORIAL FUND - REPORT ON REIMBURSEMENT TO MISS IMA HOGG FOR PRO RATA 1958 AD VALOREM TAXES ON WEST COLUMBIA ROYALTY INTERESTS.--On March 15, 1958 the Board of Regents authorized reimbursement to Miss Ima Hogg, when tax statements were available, for 11/12ths of 1958 ad valorem taxes on the West Columbia royalty interests conveyed effective February 1, 1958 to the Board of Regents as Trustee of the Hogg Foundation. Reimbursement to Miss Hogg has now been made, being in the amount of \$1,965.12 for 11/12ths of 1958 State and Brazoria County taxes and \$2,623.36 for 11/12ths of 1958 West Columbia Independent School District taxes. Both tax offices have been requested to place these interests on their exempt rolls effective January 1, 1959.

HOGG FOUNDATION: W. C. HOGG MEMORIAL FUND - VARNER PROPERTIES - REPORT ON LEASE OF 1017 CAPITOL AVENUE, HOUSTON, TEXAS.--On October 25, 1958 the Board of Regents authorized execution by the Chairman of a lease with a new tenant when recommended by the Endowment Officer, with the approval of the Vice President for Fiscal Affairs, to replace the Thom McAn Shoe Store in the 1017 Capitol Avenue space, Bettis Building, Houston, such lease to run not longer than December 31, 1962, and to be at a rental of not less than \$500 per month net to the University. The lease with the Shoe Store was made for ten years in 1948 and expired on November 30, 1958, being at a rental of \$500 per month plus excess rental on certain gross business. No rental above the guarantee of \$500 per month has been collected since 1954. The Shoe Store would not renew, even at the same

rental, except on a month-to-month basis. Through the Paul E. Wise Company, the University has received a proposal from Royal Loan Company for a lease of this space, amounting to approximately 900 square feet, for use of a subsidiary, Royal Finance Company, for the period December 1, 1958 to December 31, 1962 at a rental of \$550 monthly, with commission of 5% to be paid to Paul E. Wise Company on rentals as collected. The lease has been executed by the tenant and by the Chairman of the Board, and it is recommended that the Board of Regents ratify this action.

HOGG FOUNDATION: W. C. HOGG MEMORIAL FUND - WITHDRAWAL OF OIL AND GAS LEASE TO R. M. JONES ON INTEREST IN TRACT IN CALDWELL COUNTY, TEXAS.--On May 30, 1958 the Board of Regents authorized joinder in an oil and gas lease with Miss Ima Hogg, et al to R. M. Jones covering the Hogg Foundation's one-eighth interest in the minerals of a tract of 176 acres in the Robert Carr 640-Acre Survey, Caldwell County, Texas. The University's share of the bonus amounted to \$66.00. The lease was executed by the University and other Lessors and delivered to Mr. Wm. B. Ferguson on June 13. Several contacts by Mr. Ferguson and by the University with the agent for Mr. Jones have brought no action for payment of the bonus and delivery of the lease, and it is recommended that the Endowment Officer's instructions to Mr. Ferguson for withdrawal of the University's joinder be ratified.

HOGG FOUNDATION: THOMAS E. HOGG ESTATE - JOINDER IN RELINQUISHMENT AND SURRENDER TO R. L. CAPEHEART OF RIGHTS TO USE OF SURFACE OF A TRACT IN SAN PATRICIO COUNTY, TEXAS.--Mr. Wm. B. Ferguson, attorney for Mrs. Alice N. Hanszen and Mrs. Margaret Wells Hogg, has submitted to the University an instrument of relinquishment and surrender to R. L. Capeheart of certain rights to use the surface of a tract of 9.64 acres in San Patricio County. Total consideration to be paid by R. L. Capeheart is \$280.00. The share of this consideration due the Estate of Thomas E. Hogg is payable to Mrs. Margaret Wells Hogg, Life Tenant, as has been the practice on similar transactions. The Board of Regents as Trustee of the Hogg Foundation: W. C. Hogg Memorial Fund has been asked to join in the instrument as Remainderman under the Will of Thomas E. Hogg. It is recommended that the Board of Regents authorize execution of the instrument by its Chairman upon approval as to form by the Land and Trust Attorney and as to content by the Endowment Officer.

ESTATE OF HAMAH SMITH CALLAWAY - RECOMMENDATION FOR DEMOLITION OF IMPROVEMENTS AT 1206 GUADALUPE, AUSTIN, TEXAS.--The Board of Regents on October 25 declined an offer of \$40,000 for the Callaway property at 1206 Guadalupe, the University's asking price being \$65,000. No definite prospects for sale of the property have yet developed, and it is believed that the University should take its time in disposing of the property and attempt to get something near the asking price. Since the appraisal and asking price are based entirely on land value, it is believed that the property will sell as well or perhaps better with the old 2½-story brick and masonry residence, together with frame outbuildings, removed from the premises and the lot placed in level condition. Also, this would remove certain hazards involved in holding the improvements vacant. It is therefore recommended that the Board of Regents authorize the staff to advertise for bids for demolition and salvage of the improvements and authorize the Endowment Officer with the approval of the Vice President for Fiscal Affairs and the Director of the Physical Plant to enter into a contract for the work. It is expected that some cash consideration to the University can be obtained for the demolition and salvage.

HUNTINGTON LANDS - PROPOSAL FROM PORTER INVESTMENT COMPANY, INC. FOR OIL AND GAS SHOOTING-LEASE OPTION ON APPROXIMATELY 800 ACRES, S. C. BUNDICK LEAGUE, GALVESTON COUNTY, TEXAS.--On October 25 the Board of Regents rejected a proposal from Porter Investment Company, Inc., of Houston for an oil and gas shooting-lease option covering approximately 800 acres of land in the S. C. Bundick League, Galveston County, and authorized the Endowment Officer to negotiate further on the matter. The Porter

Investment Company, Inc. now offers \$1.00 per acre for the shooting option and \$10.00 bonus per acre for any lease taken on all or part of the acreage covered by the option, with such lease to provide for a well to be drilled within 90 days from date of lease. It is recommended that the Board of Regents accept this proposal, with other provisions of the agreement to be worked out by the staff with the Porter Company, and that the Chairman be authorized to execute the agreement when approved as to form by the Land and Trust Attorney and as to content by the Endowment Officer.

TRUST AND SPECIAL FUNDS--REVENUE BOND FINANCING MATTERS.--

TEXAS UNION EXPANSION - PROJECT NO. TEX. 41-CH-62(S) - RESOLUTIONS PERTAINING TO REVENUE BOND ISSUE, AWARD OF SALE OF BONDS, AWARD OF CONTRACT FOR PRINTING BONDS, ETC.--Immediately after the October, 1958 meeting of the Board of Regents, and in keeping with the action taken at that time, inquiry was made of the Board of Directors of the Texas Union concerning plans for the East Side Annex of the Texas Union. On November 3, 1958, the following resolution was passed by the Board of Directors of the Texas Union:

"That all monies presently in the Texas Union Building Fund (Account #77940), plus all other amounts that are hereafter returned to that fund, after the sale of bonds, from money temporarily taken from the fund and used for architects' fees (the total amount not to exceed \$100,000.00), be firmly committed to defraying the costs of constructing, equipping and furnishing the East Side Annex to the Texas Union and to defraying all other costs related thereto, this commitment to take effect upon the award of construction contracts for the expansion and remodeling of the central Texas Union Building."

The resolution was approved by the Dean of Student Life, Dean of Student Services, and Vice President and Provost of the Main University. The bonds were advertised in the November 24, 1958 issue of the Bond Buyer and by Prospectus sent to a selected mailing list. Copies of Notice of Sale and Prospectus were sent to each member of the Board of Regents. Information was also sent to printing companies inviting bids for printing the bonds. Both the bids for the sale of the bonds and for the printing are to be received by the Endowment Officer until 2 p.m. on Tuesday, December 9, 1958, at which time they will be publicly opened. Recommendations will be made to the Board through the Land and Investment Committee at the meeting of the Board of Regents at 10 a.m. on Friday, December 12, 1958, for the award of the sale of the bonds as well as the award of a contract for the printing of the bonds in the event the bids received for the bonds as well as for the construction of the project are satisfactory.

Bids will be received separately for the 1958-A Series in the amount of \$400,000 and for the 1958-B Series in the amount of \$1,500,000, for the latter of which we have a commitment from the Housing and Home Finance Agency for purchase at an interest rate of 2-7/8%. We have received a waiver from the Housing and Home Finance Agency whereby the date of both series of Bonds has been changed from April 1, 1958 to October 1, 1958 and the callable feature of the Series A Bonds has been removed.

In connection with the Union Expansion, the following resolutions will be offered for adoption by the Board of Regents, copies of which are attached for your information:

1. Resolution authorizing the issuance of the bonds;
2. Resolution fixing Student Union Building Use Fees;
3. Resolution fixing rates for services and facilities of the Texas Union; and
4. Resolution awarding the sale of the bonds.

THE STATE OF TEXAS :

COUNTY OF EL PASO :

The Board of Regents of The University of Texas convened in Regular Meeting on the 12th day of December, 1958, in El Paso, Texas, with the following members and officers of the Board of Regents present, to-wit:

- J. R. Sorrell, : Chairman,
- Lee Lockwood, : Vice Chairman,
- J. P. Bryan, :
- Mrs. Charles Devall, :
- Joe C. Thompson, : Regents,
- J. Lee Johnson, III, :
- Merton M. Minter, :
- Thornton Hardie, :
- Leroy Jeffers, :
- Betty Anne Thedford, Secretary,

with the following members of the Board of Regents absent, to-wit:

_____, constituting a quorum of the said Board, at which meeting the following, among other business was transacted, to-wit:

Mr. _____ introduced a resolution and moved that the resolution be adopted. The Secretary read the resolution in full. Mr. _____ seconded the motion.

The motion carrying with it the adoption of the resolution prevailed by the following vote:

AYES: Messrs. Sorrell, Lockwood, Bryan, Thompson, Johnson, Minter, Hardie and Jeffers, and Mrs. Devall.

NOES: None.

The resolution as adopted is as follows:

RESOLUTION

BY THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS AUTHORIZING THE ISSUANCE OF BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS STUDENT UNION REVENUE BONDS, SERIES 1958-A AND SERIES 1958-B, AGGREGATING \$1,900,000.00, FOR THE PURPOSE OF PAYING THE COST OF IMPROVING THE EXISTING STUDENT UNION BUILDING (THE TEXAS UNION), ON THE CAMPUS OF THE UNIVERSITY OF TEXAS, AUSTIN, TEXAS, BY REMODELING SAME AND CONSTRUCTING AN ADDITION THERETO, INCLUDING NECESSARY APPURTENANCES; MAKING PLEDGES OF REVENUES AND FEES AND MAKING COVENANTS TO INSURE THE AVAILABILITY AND USE OF SAID REVENUES AND FEES TO PAY THE PRINCIPAL AND INTEREST ON SAID BONDS AND FOR OPERATION AND MAINTENANCE PURPOSES; AND PRESCRIBING OTHER MATTERS RELATING THERETO.

WHEREAS, the Board of Regents of The University of Texas (sometimes hereinafter called the "Board") is authorized to improve and construct additions to such buildings and other structures as may be deemed appropriate by the Board, at The University of Texas at Austin, Texas (sometimes hereinafter referred to as the "University"), by virtue of Article 2909c, Revised Civil Statutes of Texas, 1925, as amended; and

WHEREAS, there is an existing Student Union Building on the campus of the University known as the Texas Union; and

WHEREAS, it is deemed by the Board appropriate and for the good of the University that the Texas Union be improved by remodeling same and constructing an addition thereto, including necessary appurtenances; and

WHEREAS, the Board has approved the total cost, capacity, type and plans and specifications of said improvements and addition; and

WHEREAS, the Board has determined to authorize, issue, sell and deliver its negotiable revenue bonds in the total aggregate amount of \$1,900,000.00, for the purpose of paying the cost of said improvements and addition;

THEREFORE, BE IT RESOLVED AND ORDERED BY THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS:

Section 1. That the total cost, capacity, type and plans and specifications of said improvements and addition have been and are hereby approved by the Board.

Section 2. That for the purpose of paying the cost of improving the Texas Union, on the campus of The University of Texas at Austin, Texas, by remodeling same and constructing an addition thereto, including necessary appurtenances, there are hereby authorized to be issued the negotiable revenue

Bonds of the Board of Regents of The University of Texas in the total aggregate principal amount of \$1,900,000.00 (hereinafter sometimes collectively called the "Bonds").

Section 3. That said Bonds shall be issued in two Series and be known as "Board of Regents of The University of Texas Student Union Revenue Bonds, Series 1958-A" and "Board of Regents of The University of Texas Student Union Revenue Bonds, Series 1958-B," respectively. Said Series 1958-A bonds shall be issued in the principal amount of \$400,000.00 and said Series 1958-B bonds shall be issued in the principal amount of \$1,500,000.00. All of the Bonds of both Series shall be and are hereby issued for the same purpose, secured and payable in the same manner and of like tenor and effect, except as to serial number, interest rate, right of prior redemption and maturity.

Section 4. That the Series 1958-A bonds shall be numbered consecutively from A1 to A400, both inclusive, of the denomination of One Thousand Dollars (\$1,000.00) each, aggregating Four Hundred Thousand Dollars (\$400,000.00), and shall bear interest from their date until paid at the following rates:

Bonds Nos.	1 to _____,	both inclusive,	_____%	per annum;
Bonds Nos.	_____ to _____,	both inclusive,	_____%	per annum;
Bonds Nos.	_____ to _____,	both inclusive,	_____%	per annum;

payable April 1, 1959, and semi-annually thereafter on October 1 and April 1 of each year.

Section 5. That the Series 1958-B bonds shall be numbered consecutively from B1 to B1,500, both inclusive, of the denomination of One Thousand Dollars (\$1,000.00) each, aggregating One Million Five Hundred Thousand Dollars (\$1,500,000.00), and shall bear interest from their date until paid at the rate of Two and seven-eighths per cent (2-7/8%) per annum, payable April 1, 1959, and semi-annually thereafter on October 1 and April 1 of each year.

Section 6. That all said Bonds shall be dated October 1, 1958, and the principal thereof and interest thereon shall be payable at The Austin National Bank, Austin, Texas, or, at the option of the holder, at the Bankers Trust Company, New York, New York, in any coin or currency which, on the respective dates of payment of such principal and interest is legal tender for the payment of debts due the United States of America; provided that said principal and interest shall be payable only upon presentation and surrender of proper Bond or interest coupon.

Section 7. That the Bonds, consisting of Series 1958-A and Series 1958-B, shall mature and become due and payable on October 1 of each of the years, and in the amounts, respectively, as follows:

SERIES 1958-A

<u>BOND NUMBERS</u>	<u>MATURITY DATES</u>	<u>AMOUNTS</u>
A1 to A23, both inclusive,	1961	\$ 23,000.00
A24 to A46, " "	1962	23,000.00
A47 to A71, " "	1963	25,000.00
A72 to A98, " "	1964	27,000.00
A99 to A125, " "	1965	27,000.00
A126 to A154, " "	1966	29,000.00
A155 to A185, " "	1967	31,000.00
A186 to A216, " "	1968	31,000.00
A217 to A249, " "	1969	33,000.00
A250 to A284, " "	1970	35,000.00
A285 to A321, " "	1971	37,000.00
A322 to A360, " "	1972	39,000.00
A361 to A400, " "	1973	40,000.00

SERIES 1958-B

<u>BOND NUMBERS</u>	<u>MATURITY DATES</u>	<u>AMOUNTS</u>
B1 to B10, both inclusive,	1961	\$ 10,000.00
B11 to B21, " "	1962	11,000.00
B22 to B32, " "	1963	11,000.00
B33 to B43, " "	1964	11,000.00
B44 to B55, " "	1965	12,000.00
B56 to B67, " "	1966	12,000.00
B68 to B79, " "	1967	12,000.00
B80 to B92, " "	1968	13,000.00
B93 to B105, " "	1969	13,000.00
B106 to B118, " "	1970	13,000.00
B119 to B132, " "	1971	14,000.00
B133 to B146, " "	1972	14,000.00
B147 to B160, " "	1973	14,000.00
B161 to B219, " "	1974	59,000.00
B220 to B278, " "	1975	59,000.00
B279 to B340, " "	1976	62,000.00
B341 to B402, " "	1977	62,000.00
B403 to B467, " "	1978	65,000.00
B468 to B535, " "	1979	68,000.00
B536 to B603, " "	1980	68,000.00
B604 to B674, " "	1981	71,000.00
B675 to B748, " "	1982	74,000.00
B749 to B822, " "	1983	74,000.00
B823 to B899, " "	1984	77,000.00
B900 to B979, " "	1985	80,000.00
B980 to B1059, " "	1986	80,000.00
B1060 to B1142, " "	1987	83,000.00
B1143 to B1228, " "	1988	86,000.00
B1229 to B1317, " "	1989	89,000.00
B1318 to B1407, " "	1990	90,000.00
B1408 to B1500, " "	1991	93,000.00

8. Bonds Numbers A1 through A400, both inclusive, maturing serially on October 1 of the years 1961 through 1973, both inclusive, being all of the Series 1958-A Bonds, shall be non-callable.

Bonds Numbers B1 through B92, both inclusive, maturing serially on October 1 of the years 1961 through 1968, both inclusive, shall be non-callable. The Board reserves the option of calling Bonds Numbers B1,060 through B1,500, both inclusive, maturing serially on October 1 of the years 1987 through 1991, both inclusive, for redemption prior to maturity, in whole or in part, in inverse numerical order, on any interest payment date, at par and accrued interest to date of redemption.

After, but not until, the Board has exercised its option to call all of said Bonds Numbers B1,060 through B1,500, both inclusive, or after all of said Bonds Numbers B1,060 through B1,500 shall have been retired in any manner, then the Board shall have the option of calling Bonds Numbers B93 through B1,059, both inclusive, maturing serially on October 1 of the years 1969 through 1986, both inclusive, for redemption prior to maturity, in whole or in part, in inverse numerical order, on April 1, 1969, or on any interest payment date thereafter, at par and accrued interest to date of redemption, plus a premium on the principal of each such Series 1958-B bond so redeemed, as follows:

3 % on all such bonds redeemed during the period from
April 1, 1969 through October 1, 1975, both inclusive;

2 % on all such bonds redeemed during the period from
April 1, 1976 through October 1, 1981, both inclusive;

1 % on all such bonds redeemed after October 1, 1981.

Notice of any redemption of Bonds as provided above must be published in a financial publication printed in the English language in the City of New York, New York, at least once, not less than thirty (30) days

before the date fixed for such payment, and at least thirty (30) days' notice in writing is to be given to the Places of Payment before the date so fixed for such redemption; provided, that said published notice of redemption need not be given in the event that all of the Bonds to be so redeemed are held by a single owner, and notice in writing by registered mail, postage prepaid, is given to such owner not less than thirty (30) days before the date so fixed for redemption. Prior to the date fixed for redemption, funds shall be placed in the Places of Payment sufficient to pay the Bonds called and accrued interest thereon, plus any premiums required. Upon the happening of the above conditions, said Bonds thus called shall not thereafter bear interest after the date fixed for redemption. If any of the Bonds to be redeemed at the time of any redemption of Bonds is registered as to principal, notice of any such redemption shall be mailed to the registered owner of each such Bond by registered mail, postage prepaid, addressed to him at his registered address, not less than thirty (30) days prior to the date fixed for redemption. If no Bonds payable to bearer are to be redeemed, published notice of such redemption need not be given.

Section 9. The Board shall keep books at the office of the Comptroller of The University of Texas at Austin, Texas, as Registrar, for the registration (as to principal only) and transfer of Bonds. Such books shall, in addition to the name of each owner of coupon Bonds registered as to principal show the address of each such owner.

The holder of any of the said Bonds may have such Bond registered in his name on said books, and such registration shall be noted on each such Bond by the Registrar. The registered owner of any such Bond registered as to principal shall have the right to have the same discharged from registration and made payable to bearer, in which case transferability by delivery shall be restored and thereafter the principal of said Bonds, when due, shall be payable to the person presenting the Bond. Any such Bonds made payable to bearer may be registered again in the name of the holder with the same effect as upon the first registration thereof. Successive registrations and discharges from registration as aforesaid may be made from time to time as desired. Registration as to principal of the said Bond shall not

affect the negotiability of the coupons appertaining thereto, but title to each such coupon shall continue to pass by delivery and it shall remain payable to bearer.

Such registration and discharges from registration shall be made under such reasonable regulations as the Board may prescribe and for which the Board may make a charge sufficient to reimburse it for any tax or governmental charge required with respect thereto, all such charges to be paid by the party requesting such registration or discharge from registration as a condition precedent to the exercise of such privilege.

No transfer of any of the said Bonds registered as to principal shall be valid unless made on said books at the request of the registered owner or by his duly authorized attorney and such registration noted upon the said Bonds. Upon presentation to the Registrar of any of said Bonds registered as to principal, accompanied by written instrument of transfer in a form approved by the Registrar, executed by the registered owner thereof or by his duly authorized attorney, such Bond shall be transferred upon such books.

The Board and the Places of Payment may treat the bearer of any of said Bonds issued hereunder which shall not at the time be registered as to principal, and the bearer of any coupons appertaining to any of said Bonds, whether or not such Bond shall be so registered, as the absolute owner of such Bond or coupon, as the case may be, for the purpose of receiving payment of, or on account of, said Bond or coupon and for all other purposes, and neither the Board nor the Places of Payment shall be affected by any notice to the contrary.

The Board and the Registrar shall treat the person in whose name any Bond shall be registered as the absolute owner thereof for the purpose of receiving payment of, or on account of, the principal of such Bond and for all other purposes except to receive payment of interest represented by outstanding coupons, and neither the Board nor the Places of Payment shall be affected by any notice to the contrary.

Section 10. That no one of the Bonds of either Series 1958-A or of Series 1958-B shall be entitled to priority over any other Bond of the same or other Series authorized hereunder in the application of the Net Revenues and Use Fees of the Texas Union hereinafter pledged to the payment of the principal

of and interest on the Bonds, regardless of the fact that this issue is divided into two Series of Bonds and regardless of the fact that some of the Bonds may be delivered prior to the delivery of other Bonds, it being the intent of this resolution that all of the Bonds authorized hereunder shall rank equally.

Section 11. All Bonds issued hereunder and the coupons attached to same shall be executed on behalf of the Board by the imprinted facsimile signatures of the Chairman of the Board and the Secretary of the Board, and such facsimile signatures shall have the same effect as manual signatures, and the corporate seal of said Board shall be impressed on each of the Bonds.

Section 12. That the Bonds, the coupons to be attached thereto, the Certificate of Registration by the Registrar and the Certificate of the Comptroller of Public Accounts of the State of Texas, shall be substantially in the following forms, respectively, to-wit:

(FORM OF COUPON BOND)

NO. _____ \$ 1,000.00

UNITED STATES OF AMERICA
STATE OF TEXAS
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS
STUDENT UNION REVENUE BOND
SERIES 1958-*

The Board of Regents of The University of Texas (herein called the "Board"), for value received, hereby promises to pay to bearer, or if this Bond be registered as to principal, then to the registered owner hereof, on the first day of October, 19___, but solely from the revenues and fees herein-after specified, the principal sum of One Thousand Dollars (\$1,000.00), and to pay interest thereon from the date hereof at the rate of _____ per cent (____%) per annum, payable April 1, 1959, and thereafter semi-annually on the first day of October and the first day of April in each year until said principal sum is paid, but until the maturity hereof only upon the presentation and surrender of the interest coupons hereto appertaining as they severally become due. Both the principal of and the interest on this Bond shall be payable in any coin or currency which on the respective dates of payment of such principal and interest is legal tender for the payment of debts due the United States of America, at the main office of The Austin National Bank, Austin, Texas, or, at the option of the holder, at the Bankers Trust Company, in the City of New York, New York (herein collectively called the "Places of Payment").

This Bond is one of a Series of Bonds of like tenor and effect except as to serial number, maturity and right of prior redemption, numbered ** to **, both inclusive, of the denomination of One Thousand Dollars (\$1,000.00) each, aggregating _____ Dollars (\$ _____), issued pursuant to a Resolution duly adopted by the Board, for the purpose of paying the cost of improving the Texas Union, on the campus of The University of Texas at Austin, Texas, by remodeling same and constructing an addition thereto, including necessary appurtenances. Said Bonds are issued under the Constitution and Laws of the State of Texas, and particularly Article 2909c, Vernon's Revised Civil Statutes of Texas, as amended, and all are equally and ratably secured by and payable from a first lien on and pledge of the net revenues and use fees to be derived from the operation and ownership of the Texas Union (except and excluding any revenues whatsoever from any and all food service facilities at any time now or hereafter located therein) and the collection of the Student Union Building Use Fees to be levied, charged and collected, as provided in the Resolution, from all enrolled students at The University of Texas, Austin, Texas, for the use of the Texas Union, such Use Fees not to exceed \$5.00 per student for each semester of each regular long session and \$2.50 per student for each summer session (or \$2.50 per student for each term of each summer session, if there be more than one term). This Bond and the Series of which it is a part, and the interest thereon, constitute special obligations of the Board and are payable solely from the aforesaid revenue and use fees, after deduction of the operation and maintenance expenses of the Texas Union therefrom, and do not constitute an indebtedness of the State of Texas or The University of Texas. The holder hereof and of the coupons attached hereto shall never have the right to demand payment of this Bond or of such coupons out of any funds raised or to be raised by taxation.

Two Series of Bonds are authorized concurrently in the aforesaid Resolution, being Board of Regents of The University of Texas Student Union Revenue Bonds, Series 1958-A, being numbered consecutively from A1 to A400, both inclusive, of the denomination of \$1,000.00 each, aggregating

the principal amount of \$400,000.00, and Board of Regents of The University of Texas Student Union Revenue Bonds, Series 1958-B, being numbered consecutively from B1 to B1,500, both inclusive, of the denomination of \$1,000.00 each, aggregating the principal amount of \$1,500,000.00. Both such Series of Bonds are issued for the same purpose, secured and payable in the same manner, and they are of like tenor and effect except as to serial number, interest rate, right of prior redemption and maturity. The Bonds of both Series are equal in dignity and security in all respects, and no Bond of either Series shall have any priority of any nature over any Bond of the same or other Series, except as to right of prior redemption and maturity.

**** Bonds Numbers B1 through B92, both inclusive, maturing serially on October 1 of the years 1961 through 1968, both inclusive, shall be non-callable. The Board reserves the option of calling Bonds Numbers B1,060 through B1,500, both inclusive, maturing serially on October 1 of the years 1987 through 1991, both inclusive, for redemption prior to maturity, in whole or in part, in inverse numerical order, on any interest payment date, at par and accrued interest to date of redemption.

**** After, but not until, the Board has exercised its option to call all of said Bonds Numbers B1,060 through B1,500, both inclusive, or after all of said Bonds Numbers B1,060 through B1,500 shall have been retired in any manner, then the Board shall have the option of calling Bonds Numbers B93 through B1,059, both inclusive, maturing serially on October 1 of the years 1969 through 1986, both inclusive, for redemption prior to maturity, in whole or in part, in inverse numerical order, on April 1, 1969, or on any interest payment date thereafter, at par and accrued interest to date of redemption, plus a premium on the principal of each such Series 1958-B bond so redeemed as follows:

3 % on all such bonds redeemed during the period from
April 1, 1969 through October 1, 1975, both inclusive;

2 % on all such bonds redeemed during the period from
April 1, 1976 through October 1, 1981, both inclusive;

1 % on all such bonds redeemed after October 1, 1981.

**** Notice of any redemption of Bonds as provided above must be published in a financial publication printed in the English language in the City of New York, New York, at least once, not less than thirty (30) days before the date fixed for such payment, and at least thirty (30) days' notice in writing is to be given to the Places of Payment before the date so fixed for such redemption; provided, that said published notice of redemption need not be given in the event that all of the Bonds to be so redeemed are held by a single owner, and notice in writing by registered mail, postage prepaid, is given to such owner not less than thirty (30) days before the date so fixed for redemption. Prior to the date fixed for redemption, funds shall be placed in the Places of Payment sufficient to pay the Bonds called and accrued interest thereon, plus any premiums required. Upon the happening of the above conditions, said Bonds thus called shall not thereafter bear interest after the date fixed for redemption. If any of the Bonds to be redeemed at the time of any redemption of Bonds is registered as to principal, notice of any such redemption shall be mailed to the registered owner of each such Bond by registered mail, postage prepaid, addressed to him at his registered address, not less than thirty (30) days prior to the date fixed for redemption. If no Bonds payable to bearer are to be redeemed, published notice of such redemption need not be given.

This Bond and the interest coupons attached hereto are and shall be negotiable instruments in accordance with the laws of the State of Texas, and shall be transferable by delivery, unless registered as to principal in the owner's name upon books of the Board to be kept for that purpose at the office of the Comptroller of The University of Texas at Austin, Texas, as Registrar, such registration being noted hereon. After such registration, no transfer of this Bond shall be valid unless made on said books by the registered owner hereof in person, or by his duly authorized attorney, and similarly noted hereon; but this Bond may be discharged from registry by

being in like manner transferred to bearer, whereupon transferability by delivery shall be restored; and this Bond may again and from time to time be registered or made payable to bearer as before. Such registration, however, shall not affect the negotiability of the annexed coupons, which shall always be transferable by delivery and be payable to bearer, and payment to the bearer thereof shall fully discharge the Board in respect of the interest therein mentioned whether or not this Bond be registered as to principal and whether or not any such coupons be overdue.

It is hereby declared and represented in issuing this Bond and the series of which it is a part that while any part of the principal or interest of said issue of Bonds is outstanding and unpaid, the Board has covenanted and agreed to operate and maintain continuously the Texas Union and the facilities and services afforded by same; to establish and continuously fix, levy, charge and collect the pledged Student Union Building Use Fees as provided in the Resolution authorizing the Bonds; to establish and continuously maintain rates and charges for services, facilities and supplies, in connection with the operation and ownership of the Texas Union and the services afforded by same (excluding all food service facilities), sufficient, together with the aforesaid Use Fees, to pay the reasonable operation and maintenance expenses thereof (excluding all food service facilities), and to pay the principal of and interest on the Series 1958-A and Series 1958-B Bonds as each Bond matures and as such interest falls due, and to establish and maintain adequate reserves as is more fully provided in the Resolution authorizing the Bonds.

It is hereby certified and recited that all acts, conditions and things required to be done precedent to and in the issuance of this Bond and the series of which it is a part have been properly done, have happened and have been performed in regular and due time, form and manner as required by the Constitution and the laws of the State of Texas and the proceedings herein mentioned, that this Series of Bonds does not exceed any constitutional or statutory limitation, and that provision has been made for the payment of principal of and interest on this Bond and the series of which it is a part by an irrevocable pledge of the revenues and fees specified herein.

IN WITNESS WHEREOF, THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS has caused the corporate seal of said Board to be impressed hereon and

has caused this Bond and the interest coupons attached hereto to be executed by the Chairman of said Board and the Secretary of said Board, and this Bond to be dated October 1, 1958.

BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS

Secretary

Chairman

- (* - A for Series 1958-A Bonds; and B for Series 1958-B Bonds;
- ** - A1 to A400 for Series 1958-A Bonds; and B1 to B1,500 for Series 1958-B Bonds;
- *** - Four Hundred Thousand Dollars (\$400,000.00) for Series 1958-A Bonds; and One Million Five Hundred Thousand Dollars (\$1,500,000.00) for Series 1958-B Bonds;
- **** - These paragraphs pertaining to redemption shall be omitted from all the Series 1958-A Bonds.)

(FORM OF INTEREST COUPON)

\$ _____

NO. _____

On the first day of _____, 19__, upon surrender of this coupon *(unless the Bond hereinafter mentioned shall have been previously called for redemption and payment duly provided therefor), the BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS will pay to bearer at the main office of The Austin National Bank, Austin, Texas, or, at the option of the holder, at the Bankers Trust Company, in the City of New York, New York, but solely from the revenues and fees specified in the Bond to which this coupon is attached, _____ Dollars (\$_____), payable in any coin or currency which on such date is legal tender for the payment of debts due the United States of America, being six months' interest then due on its Student Union Revenue Bond, Series 1958-**, dated October 1, 1958. The holder hereof shall never have the right to demand payment of this obligation out of funds raised or to be raised by taxation. Bond No. _____.

BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS

Secretary

Chairman

- (* - This parenthetical expression to be omitted from all coupons attached to all the Series 1958-A Bonds.
- ** - A for coupons attached to Series 1958-A Bonds; and B for coupons attached to Series 1958-B Bonds.)

(FORM OF COMPTROLLER'S CERTIFICATE)

STATE OF TEXAS : REGISTER NUMBER _____
OFFICE OF COMPTROLLER :

I HEREBY CERTIFY that there is on file and of record in my office a certificate of the Attorney General of the State of Texas to the effect that this Bond has been examined by him as required by law, and that

he finds that it has been issued in conformity with the Constitution and laws of the State of Texas, and that it is a valid and binding special obligation of the Board of Regents of The University of Texas, and said Bond has this day been registered by me.

WITNESS my hand and seal of office at Austin, Texas, _____.

Comptroller of Public Accounts of the
State of Texas.

(FORM OF CERTIFICATE OF REGISTRATION)

It is hereby certified that, at the request of the holder of the within Bond, I have this day registered it as to principal in the name of such holder as indicated in the registration blank below, on the books kept by me for such purpose. The principal of this Bond shall be payable only to the registered holder hereof named in the below registration blank. If the last transfer recorded on the books of the Registrar and in the below registration blank shall be to bearer, the principal of this Bond shall be payable to bearer and it shall be in all respects negotiable. In no case shall negotiability of the coupons attached hereto be affected by any registration as to principal.

<u>NAME OF REGISTERED HOLDER</u>	<u>DATE OF REGISTRATION</u>	<u>SIGNATURE OF REGISTRAR</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Section 13. Definitions. That throughout this Resolution the following terms as used herein shall have the meanings set forth below, unless the text hereof specifically indicates otherwise:

The term "Texas Union" shall mean the existing student union or student activity building located on the campus of The University of Texas at Austin, Texas, together with the improvements thereto to be made, by remodeling same and constructing an addition thereto, including necessary appurtenances, with the proceeds from the sale of the Bonds, and together with all other improvements, extensions and additions thereto, and replacements thereof hereafter constructed or acquired.

The term "Student Union Building Use Fees" or "Use Fees" shall mean the fees to be levied, charged and collected by the Board, as

provided in Section 24(f) hereof, from all enrolled students at The University of Texas at Austin, Texas, for the use of the Texas Union, such Use Fees not to exceed \$5.00 per student for each semester of each regular long session and \$2.50 per student for each summer session (or \$2.50 per student for each term of each summer session if there be more than one term).

The term "Project" shall mean the work to be accomplished in improving the Texas Union by remodeling same and constructing an addition thereto, including necessary appurtenances, with the proceeds from the sale of the Bonds.

The term "Board" shall mean the Board of Regents of The University of Texas.

The term "University" shall mean The University of Texas at Austin, Texas.

The term "Current Expenses" shall mean all necessary operating expenses, current maintenance charges, expenses of reasonable upkeep and repairs, properly allocated share of charges for insurance and all other expenses incident to the operation of the Texas Union except and excluding the operation and maintenance expenses of any and all food service facilities at any time now or hereafter located therein, including, but not limited to, the facilities known as the Union Cafeteria and the Chuck Wagon, and also excluding depreciation, all general administrative expenses of the University and payments into the Maintenance Account, hereinafter provided for.

The term "Net Revenues and Use Fees of the Texas Union" shall mean collectively: (1) all gross revenues derived from the operation and ownership of the Texas Union and all the services afforded by same (but excluding any revenues whatsoever from any and all food service facilities at any time now or hereafter located herein, including but not limited to the facilities known as the Union Cafeteria and the Chuck Wagon) plus (2) all gross collections of the Use Fees, after deduction from said gross revenues and gross collections only the Current Expenses of the Texas Union.

The term "Bonds" shall mean collectively the \$1,900,000.00 of Student Union Revenue Bonds, issued hereunder, including both Series 1958-A and Series 1958-B.

The term "Places of Payment" shall mean collectively The Austin National Bank, Austin, Texas, and the Bankers Trust Company, New York, New York.

Section 14. That the principal of and interest on the Bonds shall be paid from and secured by a first lien on and pledge of the Net Revenues and Use Fees of the Texas Union, and said first lien and pledge are hereby irrevocably created (it being understood that the term Net Revenues and Use Fees of the Texas Union as hereinbefore defined specifically excludes all food service revenues).

Section 15. (a) That the Bonds and interest thereon shall constitute special obligations of the Board, payable solely from the Net Revenues and Use Fees of the Texas Union herein pledged, and such obligations shall not constitute an indebtedness of the State of Texas or the University, and the holders of the Bonds and the coupons attached thereto shall never have the right to demand payment out of funds raised or to be raised by taxation.

(b) That in no event while any of the Bonds or interest thereon remain outstanding and unpaid, shall the Board sell, mortgage, lease or otherwise dispose of the Texas Union or any substantial part thereof, nor shall the Net Revenues and Use Fees of the Texas Union be further encumbered unless such encumbrance is made junior and subordinate in all respects to the liens and pledges herein created for the benefit of the Bonds.

Section 16. That there is hereby created and ordered to be established and maintained so long as any of the Bonds are outstanding at an official depository (which must be a member of the Federal Deposit Insurance Corporation) of the Board, a separate account to be entitled the "1958 Union Revenue Fund Account" (hereinafter sometimes called the "Revenue Fund"). Commencing on the date upon which the Project or any portion thereof becomes revenue-producing, all gross revenues derived from the operation and ownership of the Texas Union, and all the services afforded by same (but specifically excluding any revenues whatsoever from any and all food service facilities at any time now or hereafter located therein, including, but not limited to, the facilities known as the Union Cafeteria and the Chuck Wagon) shall be deposited upon receipt to the credit of the Revenue Fund. Also, all gross Student Union Building Use Fees collected pursuant to

Section 24(f) hereof shall be deposited upon receipt to the credit of the Revenue Fund.

All Current Expenses, as hereinbefore defined, of the Texas Union, shall be paid from the Revenue Fund as a first charge against said Revenue Fund and the money therein.

Section 17. That to pay the interest on and principal of all the Bonds, there is hereby created and ordered to be established and maintained, so long as any of the Bonds are outstanding, at an official depository (which must be a member of the Federal Deposit Insurance Corporation) of the Board, a separate "Bond and Interest Sinking Fund Account" (hereinafter sometimes called the "1958 Union Bond Fund"). There is further created and ordered to be established within the 1958 Union Bond Fund an account entitled the "Reserve Account." All money in the 1958 Union Bond Fund in excess of the amount required to pay the principal of and interest on the Bonds for the remainder of the then current calendar year shall be considered as being in the Reserve Account. The funds held in the Bond Fund, including the Reserve Account, shall be held for the benefit of the holders of the Bonds and coupons attached thereto.

Section 18. That there is hereby appropriated from the proceeds from the sale of the Bonds, and accrued interest thereon, and, concurrently with the delivery of the Bonds to the purchaser, there is hereby ordered to be deposited in the 1958 Union Bond Fund a sum of money equal to the amount of interest on the Bonds which will accrue on April 1, 1959, October 1, 1959, April 1, 1960 and October 1, 1960. It is hereby found, determined and declared that such amount is the amount of interest on the Bonds which will accrue during the construction of the Project.

Section 19. That on the 15th day of March, 1961, and semi-annually on or before the 15th day of each September and March thereafter, the Board shall transfer and deposit all the Net Revenues and Use Fees of the Texas Union in the Revenue Fund to the credit of the 1958 Union Bond Fund, until such time as the total amount of funds and/or investments in the 1958 Union Bond Fund is at least equal to the sum of (1) the amount required to pay the principal of and interest on the outstanding Bonds for the remainder of the then current calendar year, plus (2) a debt service reserve of \$193,000.00. Thereafter the Board shall transfer and deposit the Net Revenues and Use Fees of the Texas Union in the Revenue Fund to the credit of

the 1958 Union Bond Fund at such times and in such amounts as will cause the 1958 Union Bond Fund at all times to contain a total amount of funds and/or investments at least equal to the sum of (1) the amount required to pay the principal of and interest on the outstanding Bonds for the remainder of the then current calendar year, plus (2) a debt service reserve of \$193,000.00. Money in the Reserve Account shall be used finally in retiring the last of the Bonds or for paying principal and/or interest on the Bonds when and to the extent the amount in the 1958 Union Bond Fund is otherwise insufficient for such purpose.

Section 20. That there is hereby created and ordered to be established and maintained so long as any of the Bonds are outstanding, at an official depository (which must be a member of the Federal Deposit Insurance Corporation) of the Board, a separate "1958 Union Building Maintenance and Equipment Reserve Account" (hereinafter sometimes called the "Maintenance Account"). On or before the close of each fiscal year following the date upon which the 1958 Union Bond Fund shall contain a total amount of funds and/or investments at least equal to the sum of (1) the amount required to pay the principal of and interest on the outstanding Bonds for the remainder of the then current calendar year, plus (2) the debt service reserve of \$193,000.00, and annually thereafter on or before the close of each fiscal year, the Board shall transfer all the Net Revenues and Use Fees of the Texas Union in the Revenue Fund in excess of the amounts required to be deposited into the 1958 Union Bond Fund on or before the next succeeding September 30 and deposit same to the credit of the Maintenance Account; provided, however, that no more than \$19,000.00 shall be so deposited into the Maintenance Account during any one fiscal year, and no deposit shall be made into the Maintenance Account which would cause such Account to then contain funds and/or investments of more than \$190,000.00. The money in the Maintenance Account may be drawn on and used by the Board for paying the cost of unusual or extraordinary maintenance or repairs and renewals and replacements in connection with the Texas Union, or to pay for renovating or replacing of furniture and equipment not paid from the Revenue Fund as a part of the Current Expenses of the Texas Union.

Deposits into the Maintenance Account shall be subordinate to those to be made into the 1958 Union Bond Fund, and no deposit shall ever be made into the Maintenance Account unless the 1958 Union Bond Fund then

contains a total amount of funds and/or investments at least equal to the sum of (1) the amount required to pay the principal of and interest on the outstanding Bonds for the remainder of the then current calendar year, plus (2) a debt service reserve of \$193,000.00. If, at any time, the 1958 Union Bond Fund should be reduced to a total amount of funds and/or investments less than the sum of (1) the amount required to pay the principal of and interest on the outstanding Bonds for the remainder of the then current calendar year, plus (2) a debt service reserve of \$193,000.00, then, to the extent that Net Revenues and Use Fees of the Texas Union in the Revenue Fund are not available for such purpose, all or any required part of the Maintenance Account shall be transferred and deposited immediately by the Board to the credit of the 1958 Union Bond Fund so as to make up for such deficiency.

Section 21. At any time or times when the 1958 Union Bond Fund contains a total amount of funds and/or investments at least equal to the sum of (1) the amount required to pay the principal of and interest on the outstanding Bonds for the remainder of the then current calendar year, plus (2) a debt service reserve of \$193,000.00, then any money in the Revenue Fund in excess of that required for the payment of Current Expenses payable from the Revenue Fund and making the required deposits to the credit of the 1958 Union Bond Fund (including the Reserve Account) and the Maintenance Account, may be used for the redemption of outstanding Bonds prior to their scheduled maturity, in amounts of not less than \$10,000.00 in principal amount at any one time, in the manner prescribed in this Resolution, or for any expenditures, including the payment of debt service, in providing, improving, or restoring any housing, dining or Texas Union facilities at the University, or for any other lawful purpose.

Section 22. On or before the last day of March, 1959, and on or before the last day of each September and of each March thereafter while any of the Bonds are outstanding and unpaid, there shall be made available to the Places of Payment, out of the Bond Fund, money sufficient to pay such interest on and such principal of the Bonds as will accrue or mature on the April 1 or October 1 immediately following.

Section 23. (a) That money in all Funds and Accounts created by this Resolution shall be secured by the pledge of direct obligations of, or obligations unconditionally guaranteed by the United States Government in a principal amount at all times not less than the amount of money credited to such Funds and Accounts, respectively.

(b) That whenever the total amount in the 1958 Union Bond Fund shall be equivalent to (1) the aggregate principal amount of all Bonds outstanding, plus (2) the aggregate amount of all unpaid coupons thereto appertaining unmatured and matured, no further payments need be made into the 1958 Union Bond Fund. In determining the amount of Bonds outstanding, there shall be subtracted the amount of any Bonds which shall have been duly called for redemption and for which funds shall have been deposited in the Places of Payment sufficient for such redemption.

Section 24. The Board covenants and agrees that:

(a) It will faithfully perform at all times any and all covenants, undertakings, stipulations and provisions contained in this Resolution and in each and every Bond executed and delivered hereunder; that it will promptly pay or cause to be paid from the Net Revenues and Use Fees of the Texas Union herein pledged the principal of and interest on every Bond issued hereunder, on the dates and in the places and manner prescribed in such Bond, and that it will, at the times and in the manner prescribed herein, deposit or cause to be deposited, from the Net Revenues and Use Fees of the Texas Union pledged, the amounts of money specified herein. All Bonds and coupons, when paid, shall be cancelled by the Places of Payment and shall be delivered to or upon the order of the Board.

(b) It is duly authorized under the laws of the State of Texas to create and issue the Bonds; that all action on its part for the creation and issuance of the Bonds has been duly and effectively taken, and that the Bonds in the hands of the holders and owners thereof are and will be valid and enforceable special obligations of the Board in accordance with their terms.

(c) It lawfully owns and is lawfully possessed of the lands upon which the Texas Union is and will be located, and has a good and indefeasible estate in such lands in fee simple; that the Project will be constructed and completed in accordance with the plans heretofore approved and adopted; that it warrants that it has and will defend, the title to the Texas Union and all the aforesaid lands and facilities, and every part thereof and improvements thereon, for the benefit of the holders and owners of the Bonds against the claims and demands of all persons whomsoever; that it is lawfully qualified to pledge the Net Revenues and Use Fees of the Texas

Union to the payment of the Bonds in the manner prescribed herein, and has lawfully exercised such rights.

(d) It will from time to time and before the same become delinquent pay and discharge all taxes, assessments and governmental charges, if any, which shall be lawfully imposed upon it, or upon the Texas Union, that it will pay all lawful claims for rents, royalties, labor, materials, and supplies which if unpaid might by law become a lien or charge upon the Texas Union, the lien of which would be prior to or interfere with the liens hereof, so that the priority of the liens granted hereunder shall be fully preserved in the manner provided herein, and that it will not create or suffer to be created any mechanic's, laborer's, materialman's or other lien or charge which might or could be prior to the liens hereof, or do or suffer any matter or thing whereby the liens hereof might or could be impaired; provided, however, that no such tax, assessment or charge, and that no such claims which might be used as the basis of a mechanic's, laborer's, materialman's or other lien or charge, shall be required to be paid so long as the validity of the same shall be contested in good faith by the Board.

(e) It will not do or suffer any act or thing whereby the Texas Union or any part thereof might or could be impaired, and that it will at all times maintain, preserve and keep the real and tangible property thereof in good condition, repair and working order and maintain, preserve and keep all structures and equipment pertaining thereto and every part and parcel thereof in good condition, repair and working order.

(f) Reference is hereby made to a resolution adopted by the Board, concurrently with the adoption of this Resolution, fixing, levying and charging Student Union Building Use Fees for the benefit of the Bonds and the interest thereon. It is covenanted and agreed that the Board will fix, levy, charge and collect a Student Union Building Use Fee from each student enrolled at the University commencing with the regular spring semester of the University beginning in February, 1961, in the amount of \$5.00 per student enrolled for each semester of each regular long session and \$2.50 per student enrolled for each summer session; and in the event that more than one term is held in any summer session, then said Use Fee shall be \$2.50 per student enrolled for each term of each such summer session. It is hereby found, determined and declared that said Student Union Building Use Fees are reasonable in all respects, taking into consideration the cost of providing the

the Project, the use to be made of it and the advantage to be derived therefrom by the users thereof and by the University. Such stated Student Union Building Use Fees shall be and remain in effect until such time as the 1958 Union Bond Fund shall contain a total amount of funds and/or investments at least equal to the sum of (1) the amount required to pay the principal of and interest on the outstanding Bonds for the remainder of the then current calendar year, plus (2) a debt service reserve of \$193,000.00. Thereafter, the Board shall fix, levy, charge and collect Student Union Building Use Fees in such amounts as will, together with the revenues derived from the operation and ownership of the Texas Union (exclusive of all food service revenues), be at least sufficient at all times to provide the Current Expenses, as hereinbefore defined, of the Texas Union, and to meet all debt service and other charges, payments and deposits required in connection with the Bonds. The Board further covenants and agrees that it will establish and maintain, so long as any of the Bonds or interest thereon are outstanding, such rates and charges for services, facilities and supplies in connection with the operation and ownership of the Texas Union (exclusive of all food service facilities) as will produce money at least sufficient, together with the pledged Student Union Building Use Fees, to pay the Current Expenses thereof and to meet all debt service and all other payments, charges and deposits required in connection with the Bonds. Reference is also made to a resolution adopted by the Board concurrently with the adoption of this Resolution, establishing initially the rates and charges effective as to the operation and ownership of the Texas Union (exclusive of all food service facilities). The Board will do all things necessary or convenient to enforce the provisions of the aforesaid resolutions pertaining to the Use Fees and operational rates and charges, assuming the obligation to amend such resolutions from time to time to render them fully efficient and effective in accordance with the terms of this Resolution. It is specifically provided, however, that in no event shall the Board ever be required to fix, levy, charge and collect any Student Union Building Use Fees at the University in excess of \$5.00 per student enrolled for each semester of each regular long session and \$2.50 per student enrolled for each summer session (or \$2.50 per student enrolled for each term of each summer session if more than one term be held). It is further specifically provided that any Use Fees collected by the Board prior to January,

1961, shall not in any way be subject to the provisions of this Resolution or the Bonds or the lien and pledge thereof.

(g) (1) Upon acceptance from the contractor, or upon occupancy, whichever shall first occur, of the Project or any portion thereof, the Board shall procure Boiler Insurance covering any steam boilers servicing the Texas Union, in a minimum amount of \$50,000.00, and the Board shall also procure fire and extended coverage insurance on the entire Texas Union and the contents thereof. The foregoing boiler and fire and extended coverage insurance shall be maintained so long as any of the Bonds or interest thereon are outstanding and such fire and extended coverage insurance shall be in amounts at least sufficient to provide for full recovery on said building and the contents thereof whenever a loss from perils insured against does not exceed eighty per cent (80%) of the full insurable value thereof. Such insurance shall be carried with a reliable insurance company or companies, and the premiums on such insurance shall be paid from the Revenue Fund, as an item of Current Expense.

(2) Upon the happening of any loss or damage covered by any such policies from one or more of the causes to which reference is made in this Section, the Board shall make due proof of loss and shall do all things necessary or desirable to cause the insuring companies to make payment in full directly to the Board.

(3) The proceeds of insurance, covering such property, shall be used forthwith by the Board for the purpose of repairing the property damaged or replacing the property destroyed, and any insurance proceeds remaining upon the completion of such repair or replacement shall be deposited in the Bond Fund.

(h) Immediately after the completion of the Project and at all times thereafter when the amount of funds and/or investments in the 1958 Union Bond Fund are not at least equal to the sum of (1) the amount required to pay the principal of and interest on the Bonds for the remainder of the then current calendar year, plus (2) a debt service reserve of \$193,000.00, the Board shall procure and maintain use and occupancy insurance on the Texas Union in an amount sufficient to enable the Board to deposit in the 1958 Union Bond Fund, out of the proceeds of such insurance, an amount equal to the sum that normally would have been available for deposit in the Bond Fund

from the Net Revenues and Use Fees of the Texas Union, during the time it is wholly or partially non-revenue-producing, as a result of loss of use or occupancy caused by the perils covered by fire and extended coverage insurance. Premiums on such insurance shall be paid from the Revenue Fund, as an item of Current Expense.

(i) It will, on or before ~~March~~ ^{March} 1, 1961 and on or before October 1 of each year thereafter, file with the original purchaser or purchasers of the Bonds a certificate signed and verified by an official of the University stating that the Board has complied with the requirements of Section 24 with respect to the maintenance of insurance, and listing all policies carried, and that all insurance premiums upon the insurance policies to which reference is hereinbefore made have been paid.

(j) Proper books of record and account will be kept in which full, true and correct entries will be made of all dealings or transactions in relation to the Texas Union, and all books, documents and vouchers relating to the properties, business and affairs of the Texas Union shall at all reasonable times be made available for inspection upon request by the holders of not less than twenty-five per cent (25%) of the outstanding Bonds.

(k) That each year while any of the Bonds or interest thereon are outstanding, an audit will be made of its books and accounts relating to the Texas Union by the State Auditor of the State of Texas, such audit to be based on the fiscal year of the University beginning on September 1 of each year and ending on August 31 of each year. On or before February 1, 1962, and on or before February 1 of each year thereafter a copy of each such audit for the preceding fiscal year shall be mailed to the original purchaser or purchasers of the Bonds and to all other bondholders who shall so request. Such annual audit reports shall be open to the inspection of the bondholders and their agents and representatives at all reasonable times.

Section 25. Moneys in the 1958 Union Bond Fund (including the Reserve Account) and moneys in the Maintenance Account may, upon order of the Board, be invested in direct obligations of the United States Government, or obligations unconditionally guaranteed by the United States Government. Such obligations shall be held subject to the same lien as the moneys with which they were purchased. All interest accruing on any such obligations shall be placed immediately into the Fund or Account with which they were

purchased. Such obligations shall be sold when necessary or when so ordered by the Board, and the Board shall in all events order such sale of obligations when necessary to prevent any default in connection with the Bonds or interest thereon. All moneys collected on such sales or at maturity shall be deposited in the Fund or Account with which such obligations were purchased. If a loss be incurred on any sale, the Board covenants to deposit immediately into the appropriate Fund or Account moneys available therefor sufficient to offset such loss.

Section 26. There is hereby created, and the Board shall establish with an official depository (which must be a member of the Federal Deposit Insurance Corporation) of the Board a separate account (herein called the "Project Account") into which shall be deposited all of the proceeds from the sale of the Bonds (except accrued interest and the amounts required to be deposited into the Bond Fund by Section 18 hereof). Moneys in the Project Account shall be expended by the Board only for paying the cost of the Project, and only for such purposes as shall have been previously specified in a signed certificate of purposes executed by the Board and filed with and approved by the original purchaser of the Series 1958-B Bonds or a duly authorized representative thereof. Where the moneys on deposit in the Project Account exceed the estimated disbursement on account of the Project for the next ninety (90) days (3 months), the Board may invest such excess funds in direct obligations of, or obligations the principal of and interest on which are guaranteed by, the United States Government which shall mature, or which shall be subject to redemption by the holder thereof at the option of such holder, not later than three (3) years after the date of such investment. All amounts remaining in the Project Account after final completion of the Project shall be used promptly to redeem Bonds; provided that any of such amounts less than \$1,000.00 shall be deposited in the 1958 Union Bond Fund.

Section 27. It is hereby certified, recited and agreed by the Board that the Project will not contain any classrooms and that the Project is not being constructed for exclusive use by fraternities or sororities or private social clubs.

Section 28. That after said Bonds shall have been executed, it shall be the duty of the Chairman of the Board or some officer of the Board acting under authority from him to deliver said Bonds to the Attorney

General of Texas, for examination and approval by the Attorney General. After said Bonds shall have been approved by the Attorney General, they shall be delivered to the Comptroller of Public Accounts of the State of Texas for registration. Upon registration of said Bonds, the Comptroller of Public Accounts (or a deputy designated in writing to act for the Comptroller) shall manually sign the Comptroller's certificate of registration prescribed herein to be printed on the back of each Bond, and the seal of said Comptroller shall be affixed to each of said Bonds.

ADOPTED AND APPROVED this the 12th day of December, 1958.

ATTEST:

Chairman, Board of Regents,
The University of Texas.

Secretary, Board of Regents,
The University of Texas.

CERTIFICATE BY SECRETARY

THE STATE OF TEXAS :

COUNTY OF EL PASO :

I, the undersigned, Secretary of the Board of Regents of The University of Texas, do hereby certify that the above and foregoing is a true, full and correct copy of an excerpt from the minutes of a meeting of the Board of Regents of said University, held on the 12th day of December, 1958, pertaining to the issuance of its Student Union Revenue Bonds, Series 1958-A, \$400,000.00 and Student Union Revenue Bonds, Series 1958-B, \$1,500,000.00, all of which is recorded in the official minutes of such meeting.

GIVEN UNDER MY HAND and seal of the University, this the 12th day of December, 1958.

(SEAL)

 Secretary, Board of Regents,
 The University of Texas.

THE STATE OF TEXAS :

COUNTY OF EL PASO :

The Board of Regents of The University of Texas convened in Regular Meeting on the 12th day of December, 1958, in El Paso, Texas, with the following members and officers of the Board of Regents present, to-wit:

J. R. Sorrell,	:	Chairman,
Lee Lockwood,	:	Vice Chairman,
J. P. Bryan,	:	
Mrs. Charles Devall,	:	
Joe C. Thompson,	:	Regents,
J. Lee Johnson, III,	:	
Merton M. Minter,	:	
Thornton Hardie,	:	
Leroy Jeffers,	:	
Betty Anne Thedford,	:	Secretary,

with the following members of the Board of Regents absent, to-wit:

_____, constituting a quorum of the said Board, at which meeting the following, among other business was transacted, to-wit:

Mr. _____ introduced a resolution and moved that the resolution be adopted. The Secretary read the resolution in full.

Mr. _____ seconded the motion.

The motion carrying with it the adoption of the resolution prevailed by the following vote:

AYES: Messrs. Sorrell, Lockwood, Bryan, Thompson, Johnson, Minter, Hardie and Jeffers, and Mrs. Devall.

NOES: None.

The resolution as adopted is as follows:

RESOLUTION

FIXING STUDENT UNION BUILDING USE FEES FOR THE
TEXAS UNION AT THE UNIVERSITY OF TEXAS, AUSTIN,
TEXAS.

WHEREAS, concurrently with the adoption of this resolution, the Board of Regents of The University of Texas (hereinafter called the "Board") has adopted a resolution authorizing the issuance of Board of Regents of The University of Texas Student Union Revenue Bonds, Series 1958-A and Series 1958-B, aggregating \$1,900,000.00 (hereinafter called the "Bonds"); and

WHEREAS, in consideration of the purchase of said Bonds by the purchasers thereof, it is necessary that Student Union Building Use Fees for the use of the Texas Union at the main branch of The University of Texas in Austin, Texas (hereinafter called the "University") must be fixed, levied, charged and collected in accordance with law and the resolution authorizing said Bonds;

THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS:

1. That the Board does hereby fix, levy, charge and order to be collected a Student Union Building Use Fee from each student enrolled at the main branch of The University of Texas in Austin, Texas, commencing with the regular spring semester of the University beginning in February, 1961, in the amount of \$5.00 per student enrolled for each semester of each regular long session and \$2.50 per student enrolled for each summer session; and in the event that more than one term is held in any summer session, then said Use Fee shall be \$2.50 per student enrolled for each term of each such summer session. It is hereby found, determined and declared that said Student Union Building Use Fees are reasonable in all respects, taking into consideration the cost of providing the Project, the use to be made of it and the advantage to be derived therefrom by the users thereof and by the University. Such stated Student Union Building Use Fees shall be and remain in effect until such time as the 1958 Union Bond Fund created in the resolution authorizing the issuance of the Bonds shall contain a total amount of funds and/or investments at least equal to the sum of (1) the amount required to pay the principal of and interest on the outstanding Bonds for the remainder of the then current calendar year, plus (2) a debt service reserve of \$193,000.00. Thereafter, the Board shall fix, levy, charge and collect Student Union

Building Use Fees from each student enrolled at the University in such amounts as will, together with the revenues derived from the operation and ownership of the Texas Union (exclusive of all food service revenues), be at least sufficient at all times to provide the Current Expenses, as such term is defined in the resolution authorizing the issuance of the Bonds, of the Texas Union, and to meet all debt service and other charges, payments and deposits required in connection with the Bonds. It is specifically provided, however, that in no event shall the Board ever be required to fix, levy, charge and collect any Student Union Building Use Fees at the University in excess of \$5.00 per student enrolled for each semester of each regular long session and \$2.50 per student enrolled for each summer session (or \$2.50 per student enrolled for each term of each summer session if more than one term be held). It is further specifically provided that any Use Fees collected by the Board prior to January, 1961, shall not in any way be subject to the provisions of this Resolution or the Bonds or the lien and pledge thereof.

2. That the Board and the officers of The University of Texas shall do and perform all acts necessary to make this resolution effective according to its terms.

3. That any and all resolutions, orders or other actions of the Board in conflict with this Resolution be and are hereby repealed to the extent of such conflict.

ADOPTED AND APPROVED this the 12th day of December, 1958.

ATTEST:

Chairman, Board of Regents,
The University of Texas.

Secretary, Board of Regents,
The University of Texas.

THE STATE OF TEXAS :

COUNTY OF EL PASO :

I, the undersigned, Secretary of the Board of Regents of The University of Texas, do hereby certify that the above and foregoing is a true and correct copy of a resolution (and of the minutes pertaining thereto) adopted by the Board of Regents on the 12th day of December, 1958, fixing Student Union Building Use Fees for the Texas Union at The University of Texas, Austin, Texas, which resolution is duly of record in the minutes of said Board of Regents.

EXECUTED UNDER MY HAND and seal of the Board of Regents of The University of Texas, this the 12th day of December, 1958.

(SEAL)

Secretary, Board of Regents,
The University of Texas.

THE STATE OF TEXAS :

COUNTY OF EL PASO :

The Board of Regents of The University of Texas convened in Regular Meeting on the 12th day of December, 1958, in El Paso, Texas, with the following members and officers of the Board of Regents present, to-wit:

- J. R. Sorrell, : Chairman,
- Lee Lockwood, : Vice Chairman,
- J. P. Bryan, :
- Mrs. Charles Devall, :
- Joe C. Thompson, : Regents,
- J. Lee Johnson, III, :
- Merton M. Minter, :
- Thornton Hardie, :
- Leroy Jeffers, :
- Betty Anne Thedford, Secretary,

with the following members of the Board of Regents absent, to-wit:

_____, constituting a quorum of the said Board, at which meeting the following, among other business was transacted, to-wit:

Mr. _____ introduced a resolution and moved that the resolution be adopted. The Secretary read the resolution in full.

Mr. _____ seconded the motion.

The motion carrying with it the adoption of the resolution prevailed by the following vote:

AYES: Messrs. Sorrell, Lockwood, Bryan, Thompson, Johnson, Minter, Hardie and Jeffers, and Mrs. Devall.

NOES: None.

The resolution as adopted is as follows:

RESOLUTION

FIXING THE RATES FOR SERVICES AND FACILITIES OF THE TEXAS UNION AT THE UNIVERSITY OF TEXAS, AUSTIN, TEXAS, THE NET REVENUES OF WHICH ARE PLEDGED TO THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS STUDENT UNION REVENUE BONDS, SERIES 1958-A AND SERIES 1958-B, AGGREGATING \$1,900,000.00.

WHEREAS, concurrently with the adoption of this resolution, the Board of Regents of The University of Texas (hereinafter sometimes called the "Board") has authorized the issuance of Board of Regents of The University of Texas Student Union Revenue Bonds, Series 1958-A and Series 1958-B, aggregating \$1,900,000.00 (hereinafter sometimes called the "Bonds"), and has pledged the Net Revenues derived from the operation and ownership of the Texas Union and the services and facilities provided thereby (but excluding all food service facilities and revenues), to the payment of principal of and interest on the Bonds; and

WHEREAS, it is proper that before the actual issuance and delivery of said Bonds, the rates and charges should be fixed in connection with the operation and ownership of the Texas Union;

THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS:

1. That reasonable and adequate rates and charges for services, facilities and supplies (but excluding any and all food service facilities) shall be made in connection with the operation and ownership of the Texas Union to the end that the Texas Union shall produce gross revenues (excluding any and all food service revenues) which will be sufficient, together with the Student Union Building Use Fees also pledged to the payment of the Bonds, to pay all Current Expenses of the Texas Union (excluding any and all food service expenses) and to pay all debt service and other charges, payments and deposits required in connection with the Bonds.

2. That the administrative officers of The University of Texas be and they are hereby authorized, ordered and directed to do any and all things necessary and/or convenient to carry out and accomplish the purpose of this resolution.

ADOPTED AND APPROVED this the 12th day of December, 1958.

ATTEST:

Chairman, Board of Regents,
The University of Texas.

Secretary, Board of Regents,
The University of Texas.

THE STATE OF TEXAS :

COUNTY OF EL PASO :

I, the undersigned, Secretary of the Board of Regents of The University of Texas, do hereby certify that the above and foregoing is a true and correct copy of a resolution (and of the minutes pertaining thereto) adopted by the Board of Regents on the 12th day of December, 1958, fixing the rates for services and facilities of the Texas Union at The University of Texas, Austin, Texas, which resolution is duly of record in the minutes of the said Board of Regents.

EXECUTED UNDER MY HAND and seal of the Board of Regents of The University of Texas, this the 12th day of December, 1958.

(SEAL)

Secretary, Board of Regents,
The University of Texas.

THE STATE OF TEXAS :

COUNTY OF EL PASO :

The Board of Regents of The University of Texas convened in Regular Meeting on the 12th day of December, 1958, in El Paso, Texas, with the following members and officers of the Board of Regents present, to-wit:

J. R. Sorrell,	:	Chairman,
Lee Lockwood,	:	Vice Chairman,
J. P. Bryan,	:	
Mrs. Charles Devall,	:	
Joe C. Thompson,	:	Regents,
J. Lee Johnson, III,	:	
Merton M. Minter,	:	
Thornton Hardie,	:	
Leroy Jeffers,	:	
Betty Anne Thedford,		Secretary,

with the following members of the Board of Regents absent, to-wit:

_____, constituting a quorum of the said Board, at which meeting the following, among other business was transacted, to-wit:

Mr. _____ introduced a resolution and moved that the resolution be adopted. The Secretary read the resolution in full.

Mr. _____ seconded the motion.

The motion carrying with it the adoption of the resolution prevailed by the following vote:

AYES: Messrs. Sorrell, Lockwood, Bryan, Thompson, Johnson, Minter, Hardie and Jeffers, and Mrs. Devall.

NOES: None.

The resolution as adopted is as follows:

RESOLUTION AWARDING SALE OF BONDS

WHEREAS, the Board of Regents of The University of Texas has received bids for the purchase of the following bonds:

Board of Regents of The University of Texas
Student Union Revenue Bonds, Series 1958-A,
\$400,000.00;

Board of Regents of The University of Texas
Student Union Revenue Bonds, Series 1958-B,
\$1,500,000.00; and

WHEREAS, it is appropriate that a resolution be adopted awarding the sale of such bonds to the best bidders;

THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS:

1. That the issue of Board of Regents of The University of Texas Student Union Revenue Bonds, Series 1958-A, dated October 1, 1958, in the amount of \$400,000.00, be sold and awarded to a syndicate headed by _____, being the best bidder therefor, at the price of par and accrued interest to date of delivery, plus a premium of \$_____, with such bonds to bear interest at the rates set forth in the bid submitted by said syndicate on December 9, 1958, being the interest rates set forth in the resolution authorizing the issuance of said Series 1958-A Bonds.
2. That the issue of Board of Regents of The University of Texas Student Union Revenue Bonds, Series 1958-B, dated October 1, 1958, in the amount of \$1,500,000.00, be sold and awarded to the United States of America, being the only and best bidder therefor, at the price of par and accrued interest to date of delivery, with such bonds to bear interest at the rate of 2-7/8% per annum.
3. That both of such issues of bonds shall be delivered to said purchasers, upon payment of the purchase price, all in accordance with the official Notice of Sale and Prospectus, dated November 21, 1958, pursuant to which said bonds have been sold.

ADOPTED AND APPROVED this the 12th day of December, 1958.

ATTEST:

Chairman, Board of Regents,
The University of Texas.

Secretary, Board of Regents,
The University of Texas.

THE STATE OF TEXAS :

COUNTY OF EL PASO :

I, the undersigned, Secretary of the Board of Regents of The University of Texas, do hereby certify that the attached and foregoing is a true, full and correct copy of a resolution (and the minutes pertaining thereto) adopted by the Board of Regents on the 12th day of December, 1958, awarding the sale of certain bonds, which resolution is duly of record in the minutes of the said Board of Regents.

EXECUTED UNDER MY HAND and seal of the Board of Regents of The University of Texas, this the 12th day of December, 1958.

(SEAL)

Secretary, Board of Regents,
The University of Texas.

THE UNIVERSITY OF TEXAS
ENDOWMENT OFFICE
AUSTIN 12

WM. W. STEWART
ENDOWMENT OFFICER

M. E. COOK, ASSISTANT
TO THE ENDOWMENT OFFICER

December 8, 1958

The Chairman of the Board of Regents
The University of Texas

Subject: HOGG FOUNDATION: W. C. HOGG MEMORIAL FUND -
PROPOSAL FOR EXCHANGE OF MASSEY PROPERTY (1108
RUSK AVENUE, HOUSTON) FOR CAPITOL AVENUE PROPERTY
AND FOR PURCHASE OF CAPITOL AVENUE PROPERTY

Dear Sir:

The University received on December 5 a proposal from Mr. T. K. Dixon, Jr. to exchange property on Capitol Avenue in the 1100 block of Capitol Avenue fronting 40 feet on Capitol and extending 100 feet in depth for the Massey Property owned by the Board of Regents as Trustee of the Hogg Foundation: W. C. Hogg Memorial Fund. The Massey Property at 1108 Rusk Avenue in Houston is a parking lot fronting 50 feet on Rusk and extending 100 feet in depth situated one block south of Mr. Dixon's Capitol Avenue property.

Along with the exchange proposal from Mr. Dixon, the University has received a firm proposal from Houston First Federal Savings & Loan Association to purchase the Capitol Avenue property which would be received in the exchange for \$200,000 cash.

Mr. Dixon's Capitol Avenue property is between the present home office of Houston First Federal Savings & Loan Association and the River Oaks Property at the corner of Capitol and Fannin purchased by Houston First Federal Savings & Loan Association from the Board of Regents as Trustee of the Hogg Foundation (Varner Properties) in 1957 for \$400,000 cash, which purchase was for the purpose of constructing a new building for the Association to include several stories of office space. The Association has attempted for some time to acquire Mr. Dixon's property to fit in with its building plan. For personal reasons, Mr. Dixon does not desire to sell his property but is willing to exchange it for other acceptable Houston property.

The University's property on Rusk Avenue is under a parking lot lease to Allright, Inc. and D. M. Carothers, Individually, running from July 1, 1950 to June 30, 1960 at rental of \$1,150 monthly and an extension of that lease at the same rental for an additional five years to expire June 30, 1965. It is subject to cancellation by the University on thirty days' notice in the event of sale, long-term lease, or election to improve the



property. A small cafe building owned by the tenant, with right of removal, is on the property and is sublet, as approved by the Regents, to Mrs. Pauline Saludis at rental of \$250 per month, increasing to \$300 per month in August, 1959.

This Rusk Avenue property was received under the Will of W. C. Hogg and is carried on the books at \$115,000, based on an appraisal made by Brown C. Irwin in 1940. In 1954, C. E. Woodall and Harry E. Richards, independently, placed a value of \$175,000 on it. Appraisal made in August, 1958 by Neville F. Allison gives a market value of \$187,500.

The only offer of significance in recent years, other than that under consideration, was a proposal from Mr. Wesley West to exchange acreage which he owned in the City of Houston for this property. The Board of Regents declined that proposal and made Mr. West a counter offer to sell the Rusk Avenue property to him for \$200,000 cash, which he rejected.

Taking into consideration the appraised value, proposed building program of Houston First Federal Savings & Loan Association at Capitol and Fannin across the street from the University's Mitchell Property (Bettes Building), and the heavy holdings of Houston real estate by the Board of Regents as Trustee of the Hogg Foundation, it is recommended that Mr. Dixon's proposal for exchange and Houston First Federal Savings & Loan Association's offer for purchase of the property to be received in exchange for \$200,000 cash be accepted by the Board of Regents, and that the Chairman be authorized to execute appropriate agreements or contracts to evidence this action, formal resolutions for exchange and sale to be presented to the Board of Regents for action at its January meeting.

Respectfully submitted

J. P. Bryan

Leroy Jeffers

J. Lee Johnson, III

J. C. Thompson

RECOMMENDATIONS APPROVED:

Wm. W. Stewart

J. C. Dolley

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Y

THE UNIVERSITY OF TEXAS
ENDOWMENT OFFICE
AUSTIN 12

WM. W. STEWART
ENDOWMENT OFFICER

M. E. COOK, ASSISTANT
TO THE ENDOWMENT OFFICER

December 8, 1958

To the Members of the Regents' Land and Investment Committee
Mr. J. P. Bryan
Mr. Leroy Jeffers
Mr. J. Lee Johnson, III
Mr. J. C. Thompson
The University of Texas

Subject: ASSIGNMENT BY DAVID KER OF BUSINESS SITE EASEMENT
TO THREE KERS CO., LTD., COVERING PART OF FORMER
PYOTE AIR FORCE BASE AND SUBLEASE BY THREE KERS CO.,
LTD., TO TEXAS INTERIOR WAREHOUSES, INC.

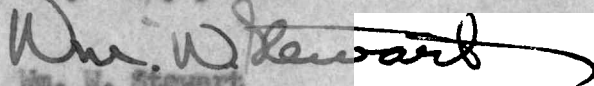
Gentlemen:

Enclosed is recommendation for approval of assignment by Mr. David Ker of his Pyote lease. He is represented in the matter by Mr. Tad R. Smith of Kemp, Smith, Brown, Goggin & White in El Paso, and apparently they did their best to get his plans completed and to us in time to send out with the regular docket material.

I told you at your last meeting that we expected to submit at the December meeting a report on the Ker warehouse lease, the Ker grazing lease, the lease to Structure-Lite, and the salvage at Pyote so that the Board might ratify it of record. However, there have been some delays, and it seems best to report all of this at a later meeting. We do not yet have the surveys, including the one to be furnished by the Army Engineers covering the retained acreage, so as to arrive at the amount of acreage in each lease. Though we have Structure-Lite's check for \$2,400 covering their first year's rental, they have not worked out the provisions of their lease so that it can be signed. Also, the salvage work has taken a little longer than expected in order to realize the most money from it.

Mr. Capton seems pleased with the work that Mr. Ker is doing on the buildings which he has leased. A few days after the lease was signed and Mr. Ker had insurance binders as required in the lease, they had a rather severe hailstorm, and the insurance company is replacing a great amount of glass and some new roofing at a total cost of about \$7,500. We understand that Mr. Ker has little chance of getting the spur track back across the highway, but he is proceeding with plans to begin storing cotton early next year.

Very truly yours



Wm. W. Stewart
Endowment Officer

WWS:ts

Enclosure

Copies to Mr. J. R. Sorrell
Dr. Logan Wilson
Dr. J. C. Dolley



Mr. Burnell Waldrep
Mr. E. J. Capton
Miss Betty Anne Thedford

ASSIGNMENT BY DAVID KER OF BUSINESS SITE EASEMENT TO THREE KERS CO., LTD., COVERING PART OF FORMER PYOTE AIR FORCE BASE AND SUBLEASE BY THREE KERS CO., LTD., TO TEXAS INTERIOR WAREHOUSES, INC.-- Lease dated October 17, 1958, to David Ker covering warehouses and appropriate related facilities at the former Pyote Air Force Base, Ward County, was authorized by the Board of Regents on September 19, 1958. At the time, Mr. Ker advised the University that he would expect to enter into one or more assignments of the lease after his attorneys could review the entire matter, and he now requests that the Board of Regents approve his assignment of the lease to Three Kers Co., Ltd., a limited partnership comprised of himself, his former wife, and his daughter and approve sublease by Three Kers Co., Ltd., to Texas Interior Warehouses, Inc., a Texas Corporation wholly owned by Mr. Ker. He has furnished his check for \$50 covering the University's customary fee of \$25 for each of the two instruments. Mr. Ker remains personally liable for the performance of the lease with the University. The lease provides that he shall not assign without the consent of the Board of Regents except to a private corporation under his control and management, and the intervening assignment to the limited partnership makes it necessary for him to have the Board's consent. It is recommended that the Board of Regents approve both the proposed assignment and the sublease.