

We, the undersigned members of the Board of Regents of
The University of Texas, hereby ratify and approve all
actions taken at this meeting to be reflected in the Minutes.

Signed this the 23rd day of April, 1966, A. D.

W. W. Heath

W. W. Heath, Chairman

Frank C. Erwin, Jr.

Frank C. Erwin, Jr., Vice-Chairman

W. H. Bauer

W. H. Bauer, Member

Walter P. Brennan

Walter P. Brennan, Member

H. F. Connally, Jr.

H. F. Connally, Jr., M. D., Member

Frank N. Ikard

Frank N. Ikard, Member

Mrs. J. Lee Johnson III

(Mrs. J. Lee Johnson III, Member

Jack S. Josey

Jack S. Josey, Member

Levi A. Olan

Levi A. Olan, Member

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MEETING NO. 642

SATURDAY, APRIL 23, 1966.-- The Board of Regents convened in regular session on Saturday, April 23 at 10:00 a. m. in Main Building, Room 212 with Chairman Heath presiding and the following in attendance:

ATTENDANCE:

<u>Present</u>	<u>Absent</u>
Chairman Heath, Presiding	Regent Ikard - excused*
Vice-Chairman Erwin	Regent (Mrs.) Johnson - excused*
Regent Bauer	Regent Olan - excused*
Regent Brenan	
Regent Connally	
Regent Josey	

Chancellor Ransom
Secretary Thedford

Also among the Administrative personnel present were: **

Doctor Norman Hackerman -- Vice-Chancellor for Academic Affairs
Doctor L. D. Haskew -- Vice-Chancellor, Developmental Affairs
Mr. Raymond Vowell -- Vice-Chancellor for Federal and State Affairs

INVOCATION, -- Regent Bauer offered the invocation.

* Regents Ikard, Johnson and Olan were absent (excused) from the meeting on Saturday morning because of important business. Regents Ikard and Olan were present for the entire meeting of the Committee of the Whole on Friday and Regent Johnson was present for the meeting of the Committee of the Whole on Friday morning.

** Chancellor Ransom reported that Doctor Dolley, Vice-Chancellor for Fiscal Affairs, was excused from the meeting to attend a finance meeting being held on the campus in his honor.

The Institutional Heads out of Austin, except for Doctor Blocker, were excused from the meeting on Saturday morning but did attend the meeting of the Committee of the Whole on Friday. At the meeting of the Committee of the Whole, Doctor Blocker was represented by Mr. Warren Harding, Executive Director of the Medical Branch.

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Chairman Heath recognized Chancellor Ransom who announced that the next meeting of the Development Board would be on May 4, and that the reports of the Board's activities would be sent to the Regents prior to the session in El Paso on May 27-28.

At the same time Chancellor Ransom took the opportunity to present John Orr, retiring President of the Students' Association. Mr. Orr expressed appreciation for the opportunity of working with the Regents and thanked the members of the Board of Regents for the cooperation he had received throughout the year. Chairman Heath responded by wishing Mr. Orr as much success in his new endeavors as he had accomplished as President of the Students' Association.

BOARD FOR LEASE OF UNIVERSITY LANDS. -- Regent Brenan gave a brief report of the meeting of the Board for Lease of University Lands held on Tuesday, April 19. He announced that the next meeting for the sale of oil and gas leases on Permanent University lands would be held at the Driskill Hotel on June 23, 1966.

ARLINGTON STATE COLLEGE: ISSUANCE OF PURCHASE ORDERS FOR DRAPERIES FOR THE STUDENT HEALTH CENTER. -- Bids for draperies for the Student Health Center at Arlington State College were presented to the Board. Regent Brenan moved that the low bid be accepted and that a purchase order in the amount of \$1445 be issued to Custom Floor Service, Fort Worth, Texas, the funds to come from Account No. 85-9748-0180-Arlington State College-Health Center-Equipment. Regent Bauer seconded the motion which unanimously prevailed.

DENTAL BRANCH: AWARD OF CONTRACT TO RAYKO CONSTRUCTION COMPANY, INC., HOUSTON, TEXAS, FOR NEW RAMP AND BASEMENT ADDITION. -- The Regents gave due consideration to the bids for the New Ramp and Basement Addition at the Dental Branch. These bids were opened and tabulated on March 29, 1966. Upon motion of Regent Brenan, seconded by Regent Bauer, a contract for the New Ramp and Basement Addition at the Dental Branch was unanimously awarded to Rayko Construction Company, Inc., Houston, Texas, the lowest bidder meeting specifications, as follows:

Base Bid	\$69,969.00
Add Alternate No. 1 (Parking Areas)	1,100.00
Add Alternate No. 4 (Painting of Exterior Rubbed Concrete Surfaces)	360.00
Add Alternate No. 5 (Sodding)	553.00
Total Recommended Contract Award	<u>\$71,982.00</u>

MEDICAL BRANCH: APPROVAL OF PURCHASE ORDER FOR X-RAY EQUIPMENT FOR NEW OUTPATIENT-CLINICAL DIAGNOSTIC BUILDING. -- Upon motion of Regent Connally, seconded by Regent Bauer, it was unanimously authorized that a purchase order be issued to the low bidder, The Gilbert X-Ray Company of Texas, Dallas

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Texas, in the amount of \$100,012 to cover x-ray equipment for a room in the Radiology Area in the New Outpatient-Clinical Diagnostic Building. The funds for this purchase order are to come from the following sources:

Account No. 85-9146-0800-Medical Branch-New Outpatient-Clinical Diagnostic Building- Allotment Account	\$75,012.00
Medical Branch Account No. 6-14544-880510-10- General Research Support Grant	25,000.00

PERMANENT UNIVERSITY FUND INVESTMENT MATTERS: REPORT OF PURCHASES OF SECURITIES.-- Upon motion of Regent Bauer, seconded by Vice-Chairman Erwin, the report of purchases of securities made for the Permanent University Fund from March 8 through March 31, 1966 were approved as follows:

PURCHASES OF SECURITIES

COMMON STOCKS

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
7/8/66	Goodyear Tire & Rubber Co. Common Stock	500	44-3/4	\$ 22,581.90	2.77%
7/8/66	Public Service Co. of Colorado Common Stock	1,000	24-5/8(700) 24-1/2(300)	24,900.42	3.61
7/9/66	Addressograph-Multigraph Corp. Common Stock	400	66	26,582.40	2.11
7/9/66	Aluminum Co. of America Com- mon Stock	300	85-7/8	25,905.27	1.62
7/9/66	Procter & Gamble Co. Common Stock	400	61-1/4	24,680.52	3.24
7/10/66	American Can Co. Common Stock	400	55-3/4	22,478.32	3.91
7/10/66	Consumers Power Co. Common Stock	500	51-1/4	25,845.65	3.68
7/10/66	Standard Oil Co. (New Jersey) Capital Stock	300	76-1/8	22,977.33	4.31
7/14/66	General Motors Corp. Common Stock	300	96-3/4	29,171.04	5.40
7/14/66	E. I. du Pont de Nemours & Co. Common Stock	100	217-3/4	21,835.78	2.75
7/14/66	Utah Power & Light Co. Common Stock	800	36-1/2(600) 36-1/4(100) 36 (100)	29,422.63	4.13
7/15/66	Chase Manhattan Bank (New York) Capital Stock	200	59-5/8 Net	11,925.00	3.35
7/15/66	Bank of America National Trust & Savings Assoc. Common Capital Stock	200	52-1/8 Net	10,425.00	3.84

Includes brokerage commissions paid.
Yield at present indicated dividend rates.

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COMMON STOCKS (Continued)

Date of Purchase	Security	No of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
1/15/66	Security First National Bank (LA) Common Stock	300	42-1/8 Net	\$ 12,637.50	3.04%
1/16/66	Consumers Power Co. Common Stock	500	49-7/8	25,157.20	3.78
1/16/66	General Electric Co. Common Stock	300	108	32,549.40	2.40
1/16/66	National Biscuit Co. Common Stock	500	51-1/2(100) 51-1/4(400)	25,870.67	3.67
1/17/66	Minnesota Mining & Manufacturing Co. Common Stock	400	65-3/4(200) 65-1/2(100) 65-1/4(100)	26,407.24	1.82
1/17/66	Chas. Pfizer & Co. Inc. Common Stock	500	64-1/2	32,477.25	2.23
1/17/66	Sinclair Oil Corp. Common Stock	400	57-1/4(200) 57 (200)	23,028.86	3.82
1/21/66	Armstrong Cork Co. Common Stock	500	51-1/4(200) 51 (300)	25,770.56	2.67
1/21/66	Caterpillar Tractor Co. Common Stock	500	46-3/8(300) 46-1/8(200)	23,348.19	2.57
1/21/66	Libbey-Owens-Ford Glass Co. Common Stock	400	54-3/4	22,077.92	5.34
1/22/66	American Electric Power Co. Inc. Common Stock	600	39-3/4	24,083.28	3.29
1/22/66	Kroger Co. Common Stock	700	31-7/8(500) 31-3/4(200)	22,531.96	4.04
1/22/66	Chemical Bank New York Trust Co. Capital Stock	200	46-1/4 Net	9,250.00	4.54
1/22/66	Mellon National Bank and Trust Co. (Pittsburgh) Capital Stk.	100	85-1/4 Net	8,525.00	3.28
1/25/66	General Foods Corp. Common Stock	300	74-5/8	22,526.88	2.93
1/25/66	Johns-Manville Corp. Common Stock	500	57	28,723.50	3.83
1/25/66	Westinghouse Electric Corp. Common Stock	400	63-7/8	25,731.56	2.18
1/28/66	R. J. Reynolds Tobacco Co. Common Stock	600	41-1/4	24,987.78	4.80
1/28/66	Wisconsin Electric Power Co. Common Stock	900	29-1/2(700) 29-1/4(200)	26,803.51	3.90
1/29/66	Central and South West Corp. Common Stock	500	45 (200) 44-3/4(300)	22,632.14	3.31
1/29/66	National Cash Register Co. Common Stock	300	84-3/8	25,454.82	1.41

Includes brokerage commissions paid.
Yield at present indicated dividend rates.

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COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
7/29/66	Union Pacific Railroad Co. Common Capital Stock	500	41-1/2(400) 41-1/4(100)	\$ 20,923.63	4.30%
7/30/66 8/1/66	Cincinnati Gas & Electric Co. Common Stock	800	27-1/4(300) 27-1/8(100) 27 (400)	21,947.95	4.01
7/30/66	Standard Oil Co. of California Common Stock	300	73-3/8	22,151.52	3.39
7/30/66	Union Carbide Corp. Capital Stock	400	61-3/4	24,880.72	3.22
7/31/66	Hartford Fire Insurance Co. Capital Stock	100	67-1/4 Net	6,725.00	2.38
7/31/66	National Life & Accident Insurance Co. Capital Stock	300	51-3/4 Net	15,525.00	0.50
	Total Common Stocks Pur- chased (TOTAL CORPORATE SECURITIES PURCHASED)	<u>17,200</u>		<u>\$901,460.30</u>	<u>3.32%</u>

*Includes brokerage commissions paid.
**Yield at present indicated dividend rates.

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PERMANENT UNIVERSITY FUND LAND MATTERS: EASEMENTS AND SURFACE LEASES (2162-2181) AND MATERIAL SOURCE PERMIT NO. 297.-- The easements and surface leases Nos. 2162-2181 and Material Source Permit No. 297 were unanimously approved as follows upon motion of Regent Bauer, seconded by Vice-Chairman Erwin, and the Chairman was authorized to execute the instruments involved thereby. (All are at the standard rates, unless otherwise stated, are on the University's standard forms, with grazing leases carrying provisions for renewal for an additional five years at negotiated terms. Payments for easements and material source permits have been received in advance unless otherwise stated. All have been approved as to form by the University Attorney and as to content by the Endowment Officer.)

EASEMENTS AND SURFACE LEASES

NO.	GRANTEE	TYPE OF PERMIT	COUNTY	LOCATION	DISTANCE OR AREA	PERIOD	CONSIDERATION
2162	The Bauman Company	Surface Lease (road sign site)	El Paso	Block L	300'x40'	4/1/66- 3/31/67	\$ 75.00*
2163	The Bauman Company	Surface Lease (road sign site)	El Paso	Block L	300'x40'	4/1/66- 3/31/67	75.00*
2164	The Bauman Company	Surface Lease (road sign site)	El Paso	Block L	300'x40'	4/1/66- 3/31/67	75.00*
2165	The Bauman Company	Surface Lease (road sign site)	El Paso	Block L	300'x40'	4/1/66- 3/31/67	75.00*
2166	National Advertising Company	Surface Lease (road sign site)	El Paso	Block L	300'x40'	4/1/66- 3/31/67	75.00*
2167	Atlantic Pipe Line Company (renewal of 788)	Pipe Line	Crane	Blks. 30 & 31	3,082 rds. 8-5/8"	5/1/66- 4/30/76	3,082.00
2168	Atlantic Pipe Line Company (renewal of '87)	Pipe Line	Crane	Block 31	569.69 rds. 6-5/8"	5/1/66- 4/30/76	569.69

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EASEMENTS AND SURFACE LEASES - Continued.--

NO.	GRANTEE	TYPE OF PERMIT	COUNTY	LOCATION	DISTANCE OR AREA	PERIOD	CONSIDERATION
2169	Humble Pipe Line Company (renewal of 906)	Pipe Line	Crane	Block 30	122.8 rds. 4-1/2"	12/1/65-11/30/75	\$ 61.40
2170	Humble Pipe Line Company (renewal of 811)	Pipe Line	Crane	Block 30	1,900.36 rds. 4-1/2"	1/1/66-12/31/75	950.18
2171	Humble Pipe Line Company (renewal of 803)	Pipe Line	Andrews	Block 9	154.24 rds. 4-1/2"	1/1/66-12/31/75	77.12
2172	Humble Pipe Line Company (renewal of 797)	Pipe Line	Andrews	Block 9	62.42 rds. 3-1/2"	1/1/66-12/31/75	50.00 Min
2173	Humble Pipe Line Company (renewal of 909)	Pipe Line	Andrews	Blks. 9 & 10	218.48 rds. 4-1/2"	1/1/66-12/31/75	109.24
2174	Humble Pipe Line Company (renewal of 804)	Pipe Line	Andrews	Block 9	158.42 rds. 3-1/2"	1/1/66-12/31/75	79.21
2175	Love Well Service	Business Site (well service yard)	Reagan	Block 11	100'x200'	1/1/66-12/31/66	100.00*
2176	Clayton C. Tatum and Leroy F. Spinks	Pipe Line	Ward	Block 16	328 rds. 3" 328 rds. 1"	5/1/66-4/30/76	328.00
2177	Humble Pipe Line Company (renewal of 815)	Pipe Line	Andrews	Blks. 9 & 10	557.0 rds. 3-1/2" and 4-1/2"	1/1/66-12/31/75	278.50
2178	El Paso Natural Gas Company (renewal of 821)	Pipe Line	Andrews	Blks. 1 & 9	8,945.27 rds. various sized lines	5/1/66-4/30/76	11,075.24
2179	Humble Pipe Line Company (renewal of 818)	Pipe Line	Andrews	Block 9	94.55 rds. 4-1/2"	1/1/66-12/31/75	50.00 Min.

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EASEMENTS AND SURFACE LEASES - Continued.--

NO.	GRANTEE	TYPE OF PERMIT	COUNTY	LOCATION	DISTANCE OR AREA	PERIOD	CONSIDERATION
2180	Humble Pipe-Line Company (renewal of 798)	Pipe Line	Andrews	Block 9	9.33 rds. 4-1/2"	1/1/66-12/31/75	\$ 50.00 Min.
2181	Humble Oil & Refining Company	Surface Lease (disposal or injection well)	Ward	Block 16	5 acres	3/15/66-3/14/76	500.00

*Renewable from year to year, not to exceed a total of 10 years. Consideration shown is for first year.

7. MATERIAL SOURCE PERMITS

NO.	GRANTEE	COUNTY	LOCATION	QUANTITY	CONSIDERATION
297	George R. Bentley Construction Co.	Andrews	Block 13	954 cubic yards	\$ 238.50

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TRUST AND SPECIAL FUNDS INVESTMENT MATTERS: REPORT OF PURCHASES AND SALES OF SECURITIES.-- The following report of purchases of securities made from March 22 through April 1, 1966 and of sales of securities on March 29, 1966 was unanimously approved upon motion of Vice-Chairman Erwin, seconded by Regent Bauer:

PURCHASES OF SECURITIES

Date of Purchase	Security	Principal Cost
3/22/66	\$50,000 par value Pacific Gas and Electric Co. 5-3/8% First & Refunding Mortgage Bonds, Series MM, dated 12/1/65, due 6/1/98, purchased @ 102.0 Net to yield 5.25% to maturity	\$ 51,000.00
	\$50,000 par value Long Island Lighting Co. 5-1/4% First Mortgage Bonds, dated 3/1/66, due 3/1/96, purchased @ 101-1/2 Net to yield 5.15% to maturity	50,750.00
	\$50,000 par value Monongahela Power Co. 5-1/2% First Mortgage Bonds, dated 3/1/66, due 3/1/96, purchased @ 101-1/8 Net to yield 5.42% to maturity	50,562.50
	\$50,000 par value Commonwealth Edison Co. 5-1/4% First Mortgage Bonds, dated 4/1/66, due 4/1/96, purchased @ 101.519 Net to yield 5.15% to maturity (Funds Grouped for Investment)	50,759.50
/24/66	200 shares Eastman Kodak Company Common Stock, 100 purchased @ 118-5/8 and 100 @ 118-3/8	23,801.70
	200 shares Procter & Gamble Company Common Stock, purchased @ 66-3/8 (Hogg Foundation: W. C. Hogg Estate Fund)	13,366.28
	300 shares Ohio Edison Company Common Stock, purchased @ 27-3/4 (Archer M. Huntington Museum Fund)	8,423.64
	400 shares Ohio Edison Company Common Stock, 200 purchased @ 27-3/4 and 200 @ 27-5/8 (The James W. McLaughlin Fellowship Fund - Reserve for Depletion)(Medical Branch)	11,206.38
/29/66	\$10,000 maturity value U. S. Treasury Bills, due 9/1/66, purchased on 4.60% yield basis at price of 98.045 Net plus wire transfer fee of \$1.25 (Chancellor's Council - Unrestricted Account)	9,805.75
	\$10,000 maturity value, ditto (Murray Case Sells Foundation Student Loan Fund)	9,805.75
	\$4,000 maturity value, ditto (Wire transfer fee \$0.50) (Mrs. Leland C. Barbee Memorial Fund)(M. D. Anderson Hospital and Tumor Institute)	3,922.30

PURCHASES OF SECURITIES
(Continued)

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Date of Purchase	Security	Principal Cost
3/29/66	\$38,000 par value U. S. 3-3/4% Treasury Bonds, due 8/15/68, purchased @ 97.375 Net to yield 4.94% to maturity (James E. Anderson Chair of Nuclear Medicine)(M. D. Anderson Hospital and Tumor Institute)	\$ 37,179.64
	\$14,000 par value U. S. 4-1/8% Treasury Bonds, due 2/15/74, purchased @ 94.875 Net to yield 4.94% to maturity (Student Property Deposit Scholarship Fund)	13,354.29
	\$108,000 maturity value U. S. Treasury Bills, due 2/28/67, purchased on 4.66% yield basis at price of 95.6895 Net plus wire transfer fee of \$3.00 (Interscholastic League Funds - Football Account)(Agency Account)	103,347.66
3/30/66	\$46,000 par value American Telephone & Telegraph Company 5-1/8% Debentures, dated 4/1/66, due 4/1/2001, purchased @ 100.25 Net to yield 5.11% to maturity (Funds Grouped for Investment)	46,115.00

SALES OF SECURITIES

Date Sold	Security	Principal Proceeds
3/29/66	40 Shares Tyler Pipe & Foundry Company Common Stock, sold @ 13-1/2 (College of Business Administration Foundation - Various Donors)	\$ 529.56
	23 Shares Standard Oil Company (New Jersey) Capital Stock, sold @ 73-7/8 (Loss on sale over book value \$391.82) (College of Arts & Sciences Foundation - Richard J. Gonzalez Fellowship in Economics)	1,676.13
	12 Shares International Paper Company Common Stock, sold @ 30-1/8 (College of Business Administration Foundation - J. Anderson Fitzgerald Special Scholarship Fund)	352.78

ARLINGTON STATE COLLEGE: APPROPRIATION FOR LAND ACQUISITION.-- Vice-Chairman Erwin moved that Chancellor Ransom's recommendation to appropriate \$50,000 from Unappropriated Income at Arlington State College to apply toward the purchase of lands presently authorized to be acquired in Arlington for expansion of the campus be approved. This motion was seconded and unanimously adopted. (List and authorization are in Secretary's Files, Volume XIII, Page 48 .)

OFFICE OF FACILITIES PLANNING AND CONSTRUCTION: APPOINTMENT OF ATWELL C. LAGOW AS MECHANICAL ENGINEER.-- Upon motion of Regent Brennan, seconded by Regent Josey, Atwell C. Lagow was appointed as Mechanical Engineer in the Office of Facilities Planning and Construction at an annual salary rate of \$14,000. The effective date of his employment will be reported through the docket.

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ARLINGTON STATE COLLEGE: STUDENT FEE REVENUE BONDS, SERIES 1966. (SKILES ACT) \$1,100,000: SALE OF BONDS THROUGH RUSS AND COMPANY. Regent Bauer moved that the proposal submitted by Russ and Company for direct placement of the Arlington State College Student Fee Revenue Bonds, Series 1966 (Skiles Act) in the amount of \$1,100,000 at a coupon rate of 4% on all of the bonds plus a premium of \$100 payable to the Board of Regents be approved and that the Chairman be authorized to execute an appropriate agreement with Russ and Company when it has been approved by the University Attorney, the Vice-Chancellor (Fiscal Affairs) and the Endowment Officer. This motion was duly seconded and unanimously adopted.

MAIN UNIVERSITY. NEW DORMITORY-ACADEMIC COMPLEX: RECOMMENDATION REQUESTED RE ISSUANCE OF BONDS AND PRE QUALIFICATION OF BIDDERS THEREON. Vice-Chairman Erwin moved that Vice-Chancellor Dolley and Endowment Officer Stewart be requested to present a recommendation at the May meeting of the Board of Regents relating to the issuance of bonds to construct the New Dormitory-Academic Complex. Regent Brenan seconded the motion which was unanimously adopted.

Whereupon, Regent Bauer moved that contractors who have the capital and the ability to handle a job of the size of the New Dormitory-Academic Complex be pre-qualified and that Mr. Walker present at the May meeting the procedure to be followed in this connection. Regent Brenan seconded the motion which was unanimously adopted.

SYSTEM WIDE: MODIFICATIONS OF CONSULTING ARCHITECTS' CONTRACT. At the Regents' meeting held April 1 and 2, 1966, recommendations were made to modify the existing Consulting Architects' contract. Included in these recommendations was a provision that the memorandum dated March 27, 1966, from Mr. Max Brocks and approved by E. D. Walker be approved by the Board.

Paragraph No. 2 of that memorandum names four buildings which should be placed under proposed new arrangements between the University and the Consulting Architects. The four buildings involved were specifically named by Mr. Walker in his oral report to the Board, however, they were not included in the written recommendations. In order to clarify the recommendation as to the specific buildings involved, upon motion of Vice-Chairman Erwin, seconded by Regent Josey, the Board unanimously adopted the recommendation by Mr. Walker that the Humanities Research Center and Engineering Center at the Main University, the Student Union Addition at Texas Western College, and the Dental Science Institute at the Dental Branch be placed under the new arrangement and further that the request contained in a footnote to Paragraph No. 2 of the subject memorandum not be approved.

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REPORT OF INTERIM ACTIONS OF THE EXECUTIVE COMMITTEE.
Executive Committee Chairman Brennan reported that since the last report of the Executive Committee on April 1, 1966, the Committee has unanimously approved the following items and they are submitted for the Board's ratification:

a. Permission to Travel: Main University and Medical Branch:

(1) Main University: Permission to Leonard Broom for Travel (2T-5).--Permission was granted to Leonard Broom, Ashbel Smith Professor of Sociology, to go to Evian, France; Canberra, Australia; Tokyo, Japan from September 1 to October 8, 1966 to attend and deliver a paper at the Sixth World Congress of Sociology at Evian; to confer with research associates at the Australian National University and the Tokyo Kyoiku University. Mr. Broom's expenses to be reimbursed are \$1,500 for transportation and \$470 per diem (38 days) with the source of funds to come from the NSF Regular Graduate Fellowship Program.

(2) Medical Branch: Permission to A. E. Rodin, M. D. for Travel (4T-5).--Permission was granted to A. E. Rodin, M. D., Associate Professor of Pathology, to go to Chicago, Illinois from June 19 to July 30, 1966 to attend the "Educational Science for Medical Teachers." Doctor Rodin is to be reimbursed for expenses in the amount of \$1,000 covering a period of 42 days. This amount includes transportation, and the source of funds is Pathology Current Restricted Account No. 9-19311-644643-70.

(3) Medical Branch: Permission to Melvyn H. Schreiber, M. D. for Travel (4T-6).--Permission was granted to Melvyn H. Schreiber, M. D., Associate Professor of Radiology, to go to Sweden, England, Denmark, Holland, France and Italy from May 29 to July 20, 1966 to visit centers of educational, medical and general learning where arrangements have been made to visit distinguished radiologists in their university departments, and to discuss mutual interests in research, teaching and practice. Doctor Schreiber's expense to be reimbursed is \$5,500 for a period of 40 to 50 days with the cost of transportation for self and family included. The source of funds for the trip will come from the John and Mary R. Markle Scholarship, Account No. 8-19927-685440-70.

b. Amendments, 1965-66 Budgets (Main University, Medical Branch and Southwestern Medical School).-- The following amendments to the 1965-66 Budgets were approved for ratification as set out on the following pages.

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MAIN UNIVERSITY

Item No.	Explanation	Present Status	Proposed Status	Effective Dates
	International Office Transfer of Funds	From: Unappropriated Balance	To: International Office - Maintenance and Equipment (\$2,810) Wages (\$2,800)	
	Amount of Transfer	\$ 5,610	\$ 5,610	---
	Special Items Transfer of Funds	From: Unappropriated Balance	To: Property Insurance	
	Amount of Transfer	\$ 3,637	\$ 3,637	---
	Fine Arts Foundation - Art Transfer into Travel (Current Restricted Funds)	From: Fine Arts Foundation Unallotted Account	To: Fine Arts Foundation - Art - Touring and Travel Account	
	Amount of Transfer	\$ 178	\$ 178	---

MEDICAL BRANCH

Item No.	Explanation	Present Status	Proposed Status	Effective Dates
10	Physical Plant and Nuclear Medicine Service Transfer of Funds	From: Unappropriated Balance	To: Physical Plant Remodeling Pro- jects - (\$12,300) Nuclear Medicine Service - Equipment - (\$6,350)	
	Amount of Transfer:	\$18,650	\$18,650	---
11	Medical Branch Fire Loss Transfer of Funds	From: Available University Fund via Reserve for Fire Losses under the \$100,000 Deductible Clause	To: Medical Branch Fire Loss Account (Animal Quarters Building)	
	Amount of Transfer:	\$24,130	\$24,130	---

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SOUTHWESTERN MEDICAL SCHOOL

Item No.	Explanation	Present Status	Proposed Status	Effective Dates
19.	Graham B. Shaw Internal Medicine	Instructor	Instructor	
	Salary Rate	\$ 8,160	\$12,000	7/1/66
	Source of Funds: Parkland Memorial Hospital Service			
20.	Paul C. MacDonald Obstetrics and Gynecology	Associate Professor	Associate Professor	
	Salary Rate	\$22,500	\$23,625	5/1/66
	Source of Funds: U.S.P.H.S. Career Development Award			
21.	John D. Nelson Pediatrics	Associate Professor	Associate Professor	
	Salary Rate	\$15,000	\$16,000	4/1/66
	Source of Funds: U.S.P.H.S. Career Development Award			
22.	William T. Skinner Psychiatry	Fellow	Fellow	
	Salary Rate	\$ 5,000	\$12,000	4/1/66
	Source of Funds: U.S.P.H.S. Grant			
23.	Scientific Computer Center Transfer of Funds	From: Unappropriated Balance	To: Scientific Computer Center Classified Personnel Salaries - \$12,350 Equipment Rental - 21,420 Maintenance and Operation - 2,800 Equipment - 1,000 Travel - 1,000 Total	
	Amount of Transfer	\$38,570		<u>\$38,570</u>

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c. Waiver to Regents' Rules for Professor Henry Otto and Captain H. D. Krick, both of Main University, and Ossip Bezpatka and Doctor James D. O'Farrell, both of the Dental Branch, to Continue Employment (23-M-65).--

Under the Regents' Rules and Regulations the individuals listed below have reached retirement age. However, the Executive Committee has approved their employment as follows for the fiscal year 1966-67:

- (1) Professor Henry Otto to continue as Director of the Bureau of Laboratory Schools at the Main University.
- (2) Captain H. D. Krick, USN (Ret.) to continue on a full-time basis as Assistant Director of the Defense Research Laboratory at the Main University.
- (3) Ossip Bezpatka to continue as a carpenter in the Physical Plant at the Dental Branch.
- (4) And Doctor James D. O'Farrell to continue employment as Professor, Practice Relations and Management 1/20 time and 9/20 time under U. S. P. H. S. Dental Student Training Grant No. 5 T2 DH 5034-06 and 07 at the Dental Branch

d. Texas Student Publications, Inc.: Minutes and Specific Actions (24-M-65).-- The Executive Committee approved the minutes of the Board of Directors of Texas Student Publications, Inc. meeting held on February 28, 1966 and by virtue of this action approved the following:

- (1) The appointment of Jerry Greenberg as Art Director of The Texas Ranger Magazine for the March and April issues. He will be paid \$50.00 per issue with a total wage of \$100.00 for the remainder of the semester.

All of these appointees are scholastically eligible to serve.

- (2) The appointment of the following student staff members of the Daily Texan:

Salary Positions

<u>Name</u>	<u>Position</u>	<u>Salary Per Month</u>	<u>Salary Per Semester</u>
Shelia Stewart	Asst. Amusements Editor	\$20.00	\$80.00

Wage Positions

Paula Kaye Bullard	Copy Editor)	Two for each issue of <u>Texan</u> at \$4.00 each
Renee Madeleine Fendrich	Copy Editor)	
	Copy Editor)	

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- e. Medical Branch: Acquisition of Lot 3, Block 550 (25-M-65) and S. 47' of Lot 7, Block 550 (26-M-65). -- In compliance with the policies and procedures for the acquisition of properties previously approved by the Board of Regents the following contracts of sale were approved as set out below for the full Board's consideration with authority (1) for vouchers and checks to be issued and said checks delivered in exchange for warranty deeds and evidences of good titles to the properties, (2) for funds to pay for these properties from funds previously received from The Sealy and Smith Foundation and/or the appropriations previously made by the Board of Regents for acquisition of this property, and (3) for Mr. Warren G. Harding to sign the contracts on behalf of the Board of Regents:

<u>Block</u>	<u>Lot</u>	<u>Seller</u>	<u>Purchase Price</u>
550	3	Mary Breen Rankin, a widow, Arthur L. Rankin, and Clifford G. Rankin	\$ 14,165.00
550	S. 47' of Lot 7	Mason E. Hempel	<u>7,339.00</u>
TOTAL			\$ 21,504.00

The contract of sale for Lot 3, Block 550 is subject to lease to present owner from date of closing until August 31, 1966 for \$50.00; however, this lease applies to a dwelling situated on the west half of the above mentioned lot only, known as 1019 Avenue C. Sale is to be consummated on or before April 15, 1966.

With reference to the contract of sale for the S. 47' of Lot 7, Block 550 the sale is to be consummated on or before April 25, 1966.

Upon motion of Regent Brenan, seconded by Regents Bauer and Josey, the preceding actions were in all things approved, confirmed and ratified.

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COMMITTEE OF THE WHOLE

Chairman Heath stated that he had been directed to report the following actions taken by the Committee of the Whole:

MAIN UNIVERSITY: DEED TO ARTHUR POPE WATSON, JR. COVERING 2,344 SQUARE FEET OF LAND. --Whereupon, the Chairman was authorized to execute a warranty deed to Arthur Pope Watson, Jr., and a contract for a retaining wall which was incidental to the deed, and any other necessary papers necessary to consummate this exchange as outlined. The warranty deed so authorized covers 2,344 square feet of land, being a strip of land off the south end of the east one-half of Outlot 63, Division E, in the City of Austin, Texas. This land is a part of the tract of land now owned by the Board of Regents adjacent to Red River Street between 18th and 19th Streets, and it is being exchanged for an equal amount of land owned by Arthur Pope Watson in order to acquire the necessary site of the Collections Deposit Library. This deed and any other papers in connection therewith are to be approved as to content by E. D. Walker and as to form by University Attorney Waldrep prior to execution by the Chairman.

1966-67 OPERATING BUDGETS, THE UNIVERSITY OF TEXAS SYSTEM. --After due consideration of the 1966-67 Operating Budgets for The University of Texas, the Committee of the Whole amended the proposed budgets and approved same in the form as in the Official Record, Volume XXI of Annual Budgets:

- a. The University of Texas System Offices (Central Administration), including Available University Fund
- b. Main University
- c. Texas Western College
- d. Arlington State College
- e. Medical Branch
- f. Southwestern Medical School
- g. South Texas Medical School
- h. Dental Branch
- i. M. D. Anderson Hospital and Tumor Institute
- j. Graduate School of Biomedical Sciences

1966-67 PHYSICIANS' REFERRAL SERVICE BUDGET, M. D. ANDERSON HOSPITAL AND TUMOR INSTITUTE. --The Physicians' Referral Service Budget of the M. D. Anderson Hospital and Tumor Institute for 1966-67 was approved as presented.

ARLINGTON STATE COLLEGE: APPROVAL OF FINAL PLANS AND SPECIFICATIONS FOR NEW MATHEMATICS-LANGUAGE BUILDING --Doctor Woolf reported that he had received a telegraphic communication informing him that the United States Office of Education has approved the Arlington State College's application for a grant of \$458,291.00 under the Academic Facilities Act for the New Mathematics-Language Building. Thereafter the working drawings

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and specifications for the New Mathematics-Language Building at Arlington State College were approved and Mr. Walker was authorized to advertise for bids to be presented to the Board of Regents for consideration at a later meeting.

MAIN UNIVERSITY: REQUEST FOR RECOMMENDATION RE COUNSELING. --Following a report by Regent Olan, Chairman of the Academic and Developmental Affairs Committee, relating to the various discussions on counseling for incoming students, the Administration was asked to make recommendations concerning counseling and submit them to the Board of Regents within six months.

APPROPRIATION TO MAINTENANCE AND EQUIPMENT ACCOUNT, OFFICE OF THE SECRETARY OF THE BOARD OF REGENTS. --An appropriation of \$2,000 was authorized from the Available University Fund to the Maintenance and Equipment Account of the Office of the Secretary of the Board of Regents.

POLICY STATEMENT RELATING TO RESEARCH INVESTIGATION INVOLVING HUMAN BEINGS. --The following statement of policy relating to research investigation involving human beings as recommended by the Medical Affairs Council and Chancellor Ransom was approved:

I. GENERAL APPROACH

A. The voluntary consent of the human subject is absolutely essential. This means that the person involved, except as indicated below, should have legal capacity to give consent, should be so situated as to be able to exercise free power of choice without the intervention of any element of force, fraud, deceit, duress, overreaching, or other ulterior form of constraint or coercion; and should have sufficient knowledge and comprehension of the elements of the subject matter involved as to enable him to make an understanding and enlightened decision. This latter element requires that before the acceptance of an affirmative decision by the experimental subject, the nature, duration, and purpose of the experiment should be made known to him; the method and means by which it is to be conducted; all inconveniences and hazards to be expected within reason; and the effects upon his health or person which may come from his participation in the experiment.

1. The "Consent to Investigational Procedure or Treatment" form is to be signed by all patients who are to undergo investigational procedures or treatments. If the subject is not competent, the person responsible shall be the legally appointed guardian or next of kin. If the subject is a minor under 21 years of age, the person responsible shall be the mother and father (both should sign) or legally appointed guardian.

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2. The duty and responsibility for ascertaining the quality of the consent rests upon each individual who initiates, directs, or engages in the experiment. It is a personal duty and responsibility which may not be delegated to another with impunity.

B. The experiment should be such as to yield fruitful results for the good of society, unprocurable by other methods or means of study, and not random and unnecessary in nature.

C. The experiment should be so designed and based on the results of nonhuman experimentation and on a knowledge of the natural history of the disease or other problem under study that the anticipated results will justify the performance of the experiment.

D. The experiment should be so conducted as to avoid all unnecessary physical and mental suffering and injury.

E. No experiment should be conducted where there is an a priori reason to believe that death or disabling injury will occur; except, perhaps where the investigating physician himself is the subject of the experiment.

F. The degree of risk to be taken should never exceed the humanitarian importance of the problem to be solved by the experiment.

G. Proper preparations should be made and adequate facilities should be provided to protect the experimental subject against even remote possibilities of injury, disability, or death.

H. The experiment should be conducted only by scientifically qualified persons. The highest degree of skill and care should be required of those who conduct or engage in the experiment throughout all stages of the experiment.

I. During the course of the experiment, the human subject should be at liberty to bring the experiment to an end if he has reached the physical or mental state where continuation of the experiment seems to him to be impossible.

J. During the course of the experiment, the scientist in charge must be prepared to terminate the experiment at any stage, if he has probable cause to believe, in the exercise of the good faith, superior skill, and careful judgment required of him that continuation of the experiment is likely to result in injury, disability, or death to the experimental subject.

II. METHODS OF PROCEDURE

A. All proposed research programs and projects involving human beings must be approved by the responsible department chairman, and a copy of the protocol submitted to the Research Review Committee (or the equivalent institutional committee) prior to the start of the project. That committee will review

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those research investigations in which, in the opinion of the committee chairman and the department chairman, there are unusual risks involved for study patients. In addition, all proposed projects in which isotopes are administered to humans must be reviewed by the Isotope Committee (or the equivalent institutional committee). In unusual cases, it may be necessary to appoint special committees of scientists from within the institution or prominent scientists from outside to assist the established committees.

B. In reviewing proposed experimental projects, the committees will determine whether:

1. the purpose of the research is well defined;
2. the principles outlined in Research Investigations Involving Human Beings, section I, articles A through J, have been followed;
3. there are any risks involved to the study patient;
4. proper consideration has been given to biometrical design which should be observed in accordance with statistical principles wherever applicable in order to reduce the sample size, thus limiting the exposure of human subjects to investigational risks.

C. When the investigation is completed and reports are prepared for publication, they must be written so as to leave no doubt in the mind of the reader that the investigation was justified and that all ethical requirements were fully met.

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MAIN UNIVERSITY: REMODELING OF ROOM 201, MAIN BUILDING,
FOR ADMINISTRATIVE OFFICE SPACE ASSIGNMENTS. --
Remodeling of Room 201, Main Building, so as to be adequate for the
use of the Endowment Office was authorized as follows:

1. The installation of a suspended (lift out) ceiling at a height approximating ten feet.
2. Modification of existing venetian blinds to make the section above the ten foot ceiling inoperable and to leave the section below the ceiling operable with the operating mechanisms below the ceiling.
3. Raise the existing partitions to the ceiling. There are to be no new partitions and no existing partition is to be removed.
4. No built-in existing cabinets or shelves are to be removed. Shelving and cabinets requested are to be constructed in the southeast room. Open shelves are to be constructed in the storeroom above an existing cabinet and that section of the cabinet now arranged for maps is to be remodeled to make the use of shelves possible.
5. Two chalkboards now installed in these spaces are to be removed.
6. All existing walls are to be refinished.
7. The present lighting system arranged for a high ceiling is to be removed and new lighting units are to be installed as a part of the new suspended ceiling to provide an appropriate illumination level.
8. The air conditioning system arranged for summer cooling and winter heating must be modified to compensate for the fact that the extension upward of the partitions makes necessary an entirely different air distribution and control system and to augment the amount of air previously provided.
9. The present carpets are to be removed in order that suitable under floor electrical and communications systems may be installed. The present carpets will then be reinstalled. Where additional wall outlets are required, they will be installed.
10. A Dwyer kitchen unit is to be installed to replace the present refrigerator being used by this agency.
11. All furniture required will be removed from spaces now occupied by the Endowment Office in Rooms 301, 303, and 305 Main Building.

For this project, \$11,075 was appropriated out of Main University General Funds Unappropriated Balance.

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MAIN UNIVERSITY: NEW DORMITORY-ACADEMIC COMPLEX
FINAL PLANS AUTHORIZED: APPROPRIATIONS FOR ASSOCIATE
ARCHITECTS' FEES. -- The Associate Architects were authorized to
proceed with working drawings and specifications on the New
Dormitory-Academic Complex at the Main University based on the
approved revised preliminary plans at a cost not to exceed \$4,611,000
per student (3,000 students) or \$13,833,000.00 for the dormitory
facilities and an additional \$1,250,000.00 for the Academic facilities.
For Associate Architects' fees appropriations in the amount of
\$490,000.00 from Main University Housing and Food Service for the
dormitory facilities and \$45,000.00 from Permanent University Fund
Bond Proceeds for the academic portion were approved.

MEDICAL BRANCH: RULES RELATING TO AUGMENTATION. . .
The Chancellor was authorized to notify the Executive Director and
Dean of the Medical Branch that the Board of Regents reconfirm the
intent of the Rules which were passed in 1957 that required
geographic full time faculty members to report fees paid by private
patients, furthermore to reconfirm the intent of the same rules
which limited the amount of income from private patients over
and above their University salaries. (This refers to the Augmenta-
tion Plan adopted June 28, 1957 Vol. IV, Page 986.)

REGENTS' RULES AND REGULATIONS, PART TWO: AMENDMENT
TO CHAPTER 10, SECTION 8.6 RELATING TO THE SUMMER
TEXAN; BUDGETARY AMENDMENTS TO THE SUMMER TEXAN FOR
1966. -- The Regents' Rules and Regulations, Part Two, Chapter 10,
Section 8.6 was amended by changing the period (.) at the end of the
first sentence to a semi-colon (;) and adding "provided, however, that
The Summer Texan shall be permitted to furnish one edition free of
charge to persons who indicate that they intend to enter the University
as freshmen the following September." Section 8.6 as amended will
read as follows

"In order to minimize sharply rising publishing costs,
outside the campus of the Main University no copy or
copies of any issue of the Daily Texan shall be given,
delivered, or in anywise made available to any person
or persons other than one copy for each paid subscrip-
tion, no more than three copies to each advertiser in
the issue in question, and one copy for each purchase
price paid for an individual copy of the issue in question,
provided, however, that The Summer Texan shall be
permitted to furnish one edition free of charge to
persons who indicate that they intend to enter the
University as freshmen the following September. No
individual copies shall be sold at less than the published
price of such issue and in no event shall any individual
copies be sold at a price less than five cents each."

To conform to Section 8.6 as amended, the following proposed
budgetary amendments to The Summer Texan for 1966 were so
amended and adopted as set out below, and the following budgetary
amendments to the other Texas Student Publications for 1965-66
were approved. (pages 23-25)

TEXAS STUDENT PUBLICATIONSProposed Revised Budget
THE SUMMER TEXAN

Appendix A

	Approved Budget 1965-66	Revised Amendments 1965-66
<u>Estimated Income</u>		
Display Advertising:		
Local	\$ 12,000	13,650
National	200	150
Classified Advertising	1,200	1,450
Subscriptions and Sales	3,700	3,450
Directory	1,300	1,300
	<hr/>	<hr/>
Total Estimated Income	<u>\$ 18,400</u>	<u>\$ 20,000</u>
<u>Appropriation Items</u>		
Salaries	\$ 2,040	\$ 3,585
Wages	10,310	9,385
Sub Total	12,350	12,970
Newsprint	1,000	1,300
Directory Expense	1,600	1,650
Maintenance and Operation	2,200	2,200
Travel	---	---
General Overhead (Allocation)	1,835	1,835
Unallocated Account	-585	45
	<hr/>	<hr/>
Total Appropriations	<u>\$ 18,400</u>	<u>\$ 20,000</u>
<u>SALARY ROSTER</u>		
<u>Editorial Supervisory</u>		
Editorial Manager	\$ 400	\$ 400
Wages	300	200
Total	<u>\$ 700</u>	<u>\$ 600</u>
<u>Student Editorial Salaries</u>		
Editor	\$ 465	\$ 465
Managing Editor	450	450
Issue News Editor (\$8 per issue x 21)	---	168
Make-Up Editor (\$5 per issue x 21)	---	105
Copy Editor (\$3 per issue x 21)	---	63
Sports Editor (\$3 per issue x 21)	---	63
Amusements Editor (\$3 per issue x 21)	---	63
Editorial Page Assistant (\$3 per issue x 21)	---	63
Freshman Edition Editor	125	75
Assistant Freshman Edition Editor	---	50
Sub Total	1,040	1,565
<u>Student Editorial Wages</u>	460	185
Total Editorial Wages & Salaries	<u>\$ 1,500</u>	<u>\$ 1,750</u>
<u>Photo and Fairchild Engraver</u>		
Wages	\$ 300	\$ ---
<u>Circulation</u>		
<u>Salaries</u>		
Bronson Schultz	600	600
Wages	450	800
Total Salaries & Wages	<u>\$ 1,050</u>	<u>\$ 1,400</u>
<u>Printing</u>		
<u>Salaries</u>		
Art Rinn, Mechanical Superintendent	\$ ---	\$ 1,020
Wages	7,100	6,500
Total Salaries & Wages	<u>\$ 7,100</u>	<u>\$ 7,520</u>
<u>Advertising</u>		
Wages	<u>\$ 1,700</u>	<u>\$ 1,700</u>

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Appendix B

REQUEST FOR CHANGES IN THE TEXAS STUDENT PUBLICATIONS BUDGETS

Following are changes in both Estimated Income and Appropriation Items which now seem more realistic after 7 months of operation during the fiscal year 1965-66:

Item No.		Amended Budget	Proposed Changes
<u>THE DAILY TEXAN</u>			
<u>Estimated Income</u>			
1.	Student Activity Fee Allocation	\$ 86,550	\$ 96,250
Display Advertising:			
2.	Local	93,000	92,000
3.	National	21,000	23,500
4.	Classified Advertising	9,700	9,500
5.	Subscriptions and Sales	6,000	6,500
6.	Unappropriated Income	7,950	--
7.	Total Estimated Income	<u>\$224,200</u>	<u>\$227,750</u>
<u>Appropriation Items</u>			
8.	Wages	\$ 88,879	\$ 86,979
9.	Newsprint and Storage	31,100	32,100
10.	Maintenance and Operation	26,900	29,400
11.	Unallocated Account	4,590	6,540
12.	Total Appropriations	<u>\$224,200</u>	<u>\$227,750</u>
<u>SALARY ROSTER</u>			
13.	Supervisory Wages	\$ 3,900	\$ 3,400
14.	Photo and Fairchild Wages	3,000	2,800
15.	Printing Wages	52,754	51,254
16.	Advertising Wages	11,800	12,100
<u>THE TEXAS RANGER</u>			
<u>Estimated Income</u>			
17.	Campus Sales	\$ 3,400	\$ 3,750
18.	Total Estimated Income	\$ 14,600	\$ 14,950
<u>Appropriation Items</u>			
19.	Printing	\$ 10,000	\$ 10,550
20.	Maintenance and Operation	1,200	1,000
21.	Total Appropriations	<u>\$ 14,600</u>	<u>\$ 14,950</u>
<u>CACTUS</u>			
<u>Estimated Income</u>			
22.	Subscriptions	\$ 75,000	\$ 77,500
23.	Total Estimated Income	\$ 98,500	\$101,000
<u>Appropriation Items</u>			
24.	Printing	\$ 65,500	\$ 69,000
25.	Unallocated Account	2,480	1,480
26.	Total Appropriations	<u>\$ 98,500</u>	<u>\$101,000</u>
<u>RIATA</u>			
<u>Estimated Income</u>			
27.	Sales	\$ 1,000	\$ 900
<u>Appropriation Items</u>			
28.	Printing	\$ 1,500	\$ 1,600
29.	Deficit	-1,612	-1,812
30.	Total Appropriations	<u>\$ 1,000</u>	<u>\$ 900</u>

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Appendix B

TEXAS ENGINEERING AND
SCIENCE MAGAZINE

<u>Estimated Income</u>			
31.	Advertising	\$ 5,600	\$ 6,400
32.	Sales	<u>2,400</u>	<u>1,800</u>
33.	Total Estimated Income	\$ 8,100	\$ 8,300
<u>Appropriation Items</u>			
34.	Wages	\$ 600	\$ 800
35.	Printing	5,620	5,420
36.	Maintenance and Operation	2,205	2,450
37.	Deficit	<u>-1,137</u>	<u>-1,182</u>
38.	Total Appropriations	\$ 8,100	\$ 8,300

If these changes are approved the Budget Summaries would appear as follows:

	Amended 1965-66	Proposed Changes
General Overhead	\$ 77,670	\$ 77,670
Daily Texan	224,200	227,750
Summer Texan	18,400	20,000
Texas Ranger	14,600	14,950
Cactus	98,500	101,000
Student Directory	14,500	14,500
Riata	1,000	900
Texas Engineering and Science Magazine	<u>8,100</u>	<u>8,300</u>
Gross Total	\$456,970	\$465,070
Less	<u>61,170</u>	<u>61,170</u>
Operating Budget	<u>\$395,800</u>	<u>\$403,900</u>

Following is a summary of Unallocated Accounts (Net Income) for the individual publications:

The Daily Texan	\$ 4,590	\$ 6,540
The Summer Texan	-585	45
Texas Ranger	-2,125	-2,125
Cactus	2,480	1,480
Student Directory	-246	-246
Riata	-1,612	-1,812
Texas Engineering and Science Magazine	<u>-1,137</u>	<u>-1,182</u>
Total Net Income	<u>\$ 1,365</u>	<u>\$ 2,700</u>

Adoption of Report of the Committee of the Whole.--Regent Brenan moved that the foregoing report of the Committee of the Whole be adopted. Vice-Chairman Erwin seconded this motion. Regent Bauer asked to be recorded as "present but not voting" on the item referring to the policy at the Medical Branch relating to fees of private patients on Page 22. The report of the Committee of the Whole was adopted.

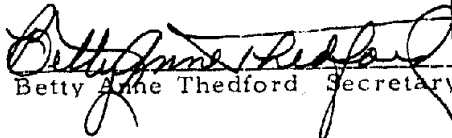
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JOINT MEETING WITH OTHER COLLEGES TO ISSUE BONDS. . .
Vice-Chancellor Dolley and Endowment Officer Stewart were requested
to make recommendation as to whether they would join with other
colleges in the sale of Constitutional Ad Valorem tax bonds.

ANNOUNCEMENTS: SCHEDULED MEETINGS OF THE BOARD. . . The
Chairman announced that the next meetings of the Board of Regents
that have been scheduled are

May 27 - 28, 1966, in El Paso
July 8 - 9, 1966, in Austin

ADJOURNMENT. . . There being no further business on motion made
the meeting thereupon adjourned.


Betty Anne Thedford, Secretary

May 18, 1966