

Meeting No. 953

THE MINUTES OF THE BOARD OF REGENTS
OF
THE UNIVERSITY OF TEXAS SYSTEM

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May 31, 2002

Austin, Texas

MEETING NO. 953

FRIDAY, MAY 31, 2002.--The members of the Board of Regents of The University of Texas System convened via telephone conference call at 10:05 a.m. on Friday, May 31, 2002, in Conference Room 6.500, Sixth Floor, Colorado Building, 702 Colorado Street, Austin, Texas, with the following in attendance:

ATTENDANCE.--

Present
Chairman Miller, presiding
Vice-Chairman Clements
Vice-Chairman Hunt
Vice-Chairman Riter
Regent Craven
Regent Estrada
Regent Krier
Regent Oxford
Regent Sanchez

Absent

Counsel and Secretary Frederick

In accordance with a notice being duly posted with the Secretary of State and there being a quorum present, Chairman Miller called the meeting to order. He announced that the purpose of this special called meeting was to consider matters of sufficient urgency to require immediate consideration by the Board prior to the next regularly scheduled meeting on August 7-8, 2002.

RECESS TO EXECUTIVE SESSION.--At 10:07 a.m., Chairman Miller announced that the Board would recess to convene in Executive Session pursuant to Texas Government Code Section 551.074 to consider the matter listed on the Executive Session agenda.

RECONVENE.--At 11:10 a.m., the Board reconvened in open session for action on the matter considered in Executive Session.

EXECUTIVE SESSION OF THE BOARD OF REGENTS

Chairman Miller reported that the Board met in Executive Session to discuss the matter listed on the agenda in accordance with Texas Government Code Section 551.074. In response to inquiry from Chairman Miller regarding the wishes of the Board, the following action was taken:

U. T. System: Public Release of the Name of the Finalist Candidate [Mr. Mark G. Yudof] for the Position of Chancellor in Accordance with Texas Government Code Section 552.123

Vice-Chairman Hunt moved that, in compliance with Texas Government Code Section 552.123 that requires that the name or names of any finalist or finalists for the position of a chief executive officer of an institution of higher education be publicly released 21 days in advance of any final action, Mr. Mark G. Yudof, President of the University of Minnesota, be announced as the finalist candidate for Chancellor of The University of Texas System.

The motion was seconded by Regent Oxford and Vice-Chairman Clements, and carried unanimously.

The Board expressed appreciation to Chancellor Burck for his willingness and dedication to serve the U. T. System, and commended his hard work and outstanding leadership. Vice-Chairman Clements also recognized his wife, Penny, for her efforts.

Chairman Miller announced that, during the next 21 days, the Board of Regents will coordinate meetings between Mr. Yudof and State of Texas leaders, higher education officials, advisory councils of the U. T. System, and others so they may provide comments to the Board.

ADJOURNMENT.--Chairman Miller announced that the purpose for which this meeting was called had been completed and the meeting was duly adjourned at 11:12 a.m.

/s/ Francie A. Frederick
Counsel and Secretary to the Board

June 3, 2002