

We, the undersigned members of the Board of Regents of The University of Texas, hereby ratify and approve all actions taken at this meeting to be reflected in the Minutes.

Signed this the 30th day of June, 1962, A. D.

Shanklin Hurdin

Chairman

W. R. Heath

Vice-Chairman

Walter P. Brennan

Member

A. G. M. Keen

Member

J. P. Boyer

Member

French M. Robinson

Member

Member

H. A. Connally, Jr.

Member

John S. Reddick

Member

6-29-62

MEETING NO. 608

JUNE 29, 1962.-- The Board of Regents of The University of Texas and the Board of Directors of the Agricultural and Mechanical College of Texas met in joint session in the Caucus Room, Driskill Hotel, Austin, Texas, at 9:00 a.m. on Friday, June 29, 1962.

The purpose of the joint meeting was (1) to authorize the issuance of Board of Regents of The University of Texas Permanent University Fund Bonds, Series 1962, in the amount of \$5,000,000.00, and a like amount for the Agricultural and Mechanical College of Texas, for the purpose of constructing, equipping, or acquiring buildings or other permanent improvements for The University of Texas system and the Texas Agricultural and Mechanical College system, respectively; (2) to consider bids for the sale of such bonds; and (3) to adopt such resolutions or other proceedings relating thereto as may be deemed to be necessary or advisable.

ATTENDANCE.-- Below is the attendance of the Board of Regents of The University of Texas upon the joint meeting, with Chairman Hardie presiding.

Board of Regents  
The University of Texas

PresentAbsent

Chairman Hardie  
Vice-Chairman Heath  
Regent Brenan  
Regent Bryan  
Regent Connally  
Regent Redditt  
Regent Robertson

Regent Madden--excused  
Regent McNeese--excused

Secretary Thedford  
Vice-Chancellor Dolley

Also among those present were:

Mr. W. W. Stewart, Endowment Officer  
Mr. Burnell Waldrep, Land and Trust Attorney  
Miss Mary E. Cook, Assistant to Endowment Officer  
Miss Thelma Lockwood, Executive Assistant, Investment Office  
Mr. W. E. Keys, Director of News and Information Service

Bond Counsel

Mr. Paul Horton of McCall, Parkhurst, Crowe, McCall and Horton of Dallas, Texas

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(These Minutes reflect only the proceedings of the Board of Regents of The University of Texas. Immediately following the presentation of the three resolutions by the Regents as set out below, the Directors of the Agricultural and Mechanical College of Texas adopted similar resolutions for the issuance of \$5,000,000.00, Permanent University Fund Bonds, Series 1962.)

PERMANENT UNIVERSITY FUND BONDS, SERIES 1962

At the request of Chairman Hardie, Vice-Chancellor Dolley gave a brief resume regarding the Permanent University Fund Bonds, Series 1962, and stated that these bonds have a Aaa rating by Moody's Investors Service and by Standard and Poors. Each Regent had been furnished in the supporting material a copy of the bond resolution and at this meeting was furnished with a copy of the tabulation of bids for the sale of the bonds, for the printing of the bonds, and for the paying agency. Doctor Dolley called to the Board's attention that the bids for The University of Texas bonds and the Agricultural and Mechanical College bonds were identical.

Mr. Paul Horton of the firm of McCall, Parkhurst, Crowe, McCall and Horton of Dallas, Texas, was present to answer any questions.

RESOLUTION AUTHORIZING THE ISSUANCE OF THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS PERMANENT UNIVERSITY FUND BONDS, SERIES 1962, IN THE AMOUNT OF \$5,000,000, AND AWARDING BONDS TO PHELPS, FENN AND COMPANY. --

Vice-Chancellor Dolley stated that, as authorized, bids were called for and received on \$5,000,000 Board of Regents of The University of Texas Permanent University Fund Bonds, Series 1962. These bids were opened and tabulated at 10:00 a.m. CST on June 28, 1962, as reflected on Page 5.

It was recommended by the Administration that the Board adopt the resolution authorizing the issuance of the bonds, which resolution includes the awarding of the sale of the bonds to a syndicate headed by Phelps, Fenn and Company and Associates at the price of par and accrued interest to date of delivery, plus a premium of \$135.00, at rates of interest shown on Page 5. (Each member of the Board had been furnished prior to the meeting a copy of the proposed resolution authorizing the issuance of the bonds.)

Regent Brenan introduced a resolution and moved that it be adopted. The caption of the resolution is as follows:

BY THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS AUTHORIZING THE ISSUANCE OF BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS PERMANENT UNIVERSITY FUND BONDS, SERIES 1962, IN THE AMOUNT OF \$5,000,000.00.

The resolution was read in full by the Secretary. The motion was seconded by Regent Robertson.

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The motion carrying with it the adoption of the resolution prevailed by the following vote:

AYES: Messrs. Hardie, Heath, Brennan, Bryan, Connally, and Robertson.

NOES: Mr. Redditt

The resolution as adopted and as certified by the Secretary is attached following Page 7 and made a part of these Minutes.

DESIGNATION OF PAYING AGENCY FOR THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS PERMANENT UNIVERSITY FUND BONDS, SERIES 1962, IN THE AMOUNT OF \$5,000,000. -- The following report of the Administration was presented by Vice-Chancellor Dolley:

The bids for designating a paying agency for the Board of Regents of The University of Texas Permanent University Fund Bonds, Series 1962, in the amount of \$5,000,000, were received and opened June 27, 1962, at 2:00 p. m., in accordance with specifications previously furnished the bidders. These are tabulated on Page 6.

It is recommended that the Board of Regents accept the proposal of the First National Bank in Dallas, Dallas, Texas, for a charge of One Cent (1¢) per coupon paid and Ten Cents (10¢) per bond paid, the denomination of the bonds being \$5,000. The co-paying agents selected by the First National Bank in Dallas are Chemical Bank New York Trust Company, New York, New York, and the Continental Illinois National Bank and Trust Company of Chicago, Chicago, Illinois.

Upon motion of Regent Robertson, seconded by Vice-Chairman Heath, the Board adopted the foregoing recommendation for a paying agency for the Board of Regents of The University of Texas Permanent University Fund Bonds, Series 1962, in the amount of \$5,000,000. Regent Redditt was recorded as voting "No."

AWARD OF CONTRACT FOR PRINTING THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS PERMANENT UNIVERSITY FUND BONDS, SERIES 1962, IN THE AMOUNT OF \$5,000,000. -- Vice-Chancellor Dolley presented the following report of the Administration with reference to printing the Board of Regents of The University of Texas Permanent University Fund Bonds, Series 1962:

The bids for printing the Board of Regents of The University of Texas Permanent University Fund Bonds, Series 1962, in the amount of \$5,000,000, were received and opened June 27, 1962, at 2:00 p. m. in accordance with specifications previously furnished the bidders. These are tabulated on Page 7. The bonds are to be book type bonds, printed on twenty-four pound one hundred per cent rag bond paper and to have lithographed borders.

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It is recommended that the Board of Regents accept the proposal of The Steck Company, Austin, Texas, for the sum of \$414.00, there being four coupon rates. The bonds will be in the denomination of \$5,000.00 each. Payment will be made from ██████████ - Endowment Office - Miscellaneous Costs, Permanent University Fund Bonds, Series 1962.

It was moved by Regent Robertson, seconded by Regent Bryan, and adopted that the foregoing recommendation of award for printing the Board of Regents of The University of Texas Permanent University Fund Bonds, Series 1962, in the amount of \$5,000.000, be approved. Regent Redditt was recorded as voting "No."

RECESS. -- The Board recessed until its next regular meeting on June 30, 1962, at 9:00 a. m.

NOTE: Following Page 7 is a copy of the Resolution labeled Exhibit A. Following Exhibit A, consisting of 15 pages including the Secretary's Certificate, are the minutes of the Regular Meeting the first page of which is Page 8.

\$5,000,000  
 BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS  
 PERMANENT UNIVERSITY FUND BONDS  
 SERIES 1962

(Dated July 1, 1962)

Tabulation of Bids Received  
 June 28, 1962 - 10:00 a. m.

	Rauscher Pierce & Co. Inc. and Phelps, Fenn & Co. & Associates	Halsey, Stuart & Co. Inc. & Associates	White, Weld & Co.	Drexel & Co. and Blyth & Co., Inc. (Joint Managers)	Bear, Stearns & Co. and Eastman Dillon, Union Securities & Co. (Joint Managers)
Coupon Rate for Bonds Maturing	1963 thru <u>64</u> <u>2½</u> %	1963 thru <u>66</u> <u>4¼</u> %	1963 thru <u>64</u> <u>2½</u> %	1963 thru <u>64</u> <u>4½</u> %	1963 thru <u>66</u> <u>2½</u> %
" " " " "	1965 thru <u>74</u> <u>2-3/4</u> %	1967 thru <u>71</u> <u>2½</u> %	1965 thru <u>73</u> <u>2-3/4</u> %	1965 thru <u>75</u> <u>2-3/4</u> %	1967 thru <u>74</u> <u>2-3/4</u> %
" " " " "	1975 thru <u>78</u> <u>2.90</u> %	1972 thru <u>78</u> <u>2.90</u> %	1974 thru <u>79</u> <u>3.00</u> %	1976 thru <u>77</u> <u>2.90</u> %	1975 thru <u>79</u> <u>3.00</u> %
" " " " "	1979 thru <u>82</u> <u>3.00</u> %	1979 thru <u>82</u> <u>3.00</u> %	1980 thru <u>82</u> <u>3.10</u> %	1978 thru <u>82</u> <u>3.00</u> %	1980 thru <u>82</u> <u>3.10</u> %
Premium	\$ <u>135.00</u>	\$ <u>1,950.00</u>	\$ <u>299.50</u>	\$ <u>1,285.00</u>	\$ <u>1,530.00</u>
Net Interest Cost	\$ <u>1,631,540.00</u>	\$ <u>1,653,350.00</u>	\$ <u>1,671,925.50</u>	\$ <u>1,641,427.50</u>	\$ <u>1,659,695.00</u>
Weighted Average Annual Interest Rate	<u>2.88768</u> %	<u>2.92628</u> %	<u>2.95916</u> %	<u>2.90518</u> %	<u>2.9375</u> %
Denomination of Bonds	\$1,000 <u>    </u> \$5,000 <u>x</u>	\$1,000 <u>    </u> \$5,000 <u>x</u>	\$1,000 <u>    </u> \$5,000 <u>x</u>	either \$1,000 <u>    </u> \$5,000 <u>    </u>	\$1,000 <u>    </u> \$5,000 <u>x</u>
Attached Check	No. <u>104341</u> Amt. <u>\$100,000</u> American National Bank Austin, Texas	No. <u>104339</u> Amt. <u>\$100,000</u> American National Bank Austin, Texas	No. <u>63589</u> Amt. <u>\$100,000</u> Capital National Bank Austin, Texas	No. <u>104344</u> Amt. <u>\$100,000</u> American National Bank Austin, Texas	No. <u>63585</u> Amt. <u>\$100,000</u> Capital National Bank Austin, Texas

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Note: Award for paying agency will be made at meeting in Austin, Texas, on June 29, 1962, at 9:00 a.m.

BIDS FOR PAYING AGENCY

\$5,000,000

BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS  
PERMANENT UNIVERSITY FUND BONDS  
SERIES 1962

(Dated July 1, 1962)

Tabulation of Bids Received  
June 27, 1962 - 2:00 p.m.

Bidder	Co-Paying Agents	Denomi- nation	Per Coupon	Per Bond
First National Bank Box 57 Dallas, Texas	NY: Bankers Trust Co. Chi: First National Bank	\$1,000	\$ .05	\$ .75
		\$5,000	.06 $\frac{1}{2}$	.50
National Bank in Dallas Box 4031 Dallas, Texas	NY: Chemical Bank New York Trust Co. Chi: Continental Illinois Nat'l. Bank and Trust Co. of Chicago	\$1,000	.03	.25
		\$5,000	.01	.10
First National Bank at Dallas Box 5-15 Dallas, Texas	NY: Chase Manhattan Bank Chi: Harris Trust & Savings Bank	\$1,000	.05	1.00
		\$5,000	.10	1.25
First National Bank Box 140 Dallas, Texas	NY: Bankers Trust Co. Chi: Continental Illinois Nat'l. Bank & Trust Co.	\$1,000	.02	.10
		\$5,000	.05	.25
First Nat'l. Bank of Ft. Worth Box 2260 Ft. Worth, Texas	NY: Manufacturers Hanover Trust Co. Chi: The Continental Illinois Nat'l. Bank and Trust Co. of Chicago	\$1,000	.03 $\frac{1}{2}$	.20
		\$5,000	.12	.75
Ft. Worth National Bank Box 2050 Ft. Worth, Texas	NY: Bankers Trust Co. Chi: Continental Illinois National Bank and Trust Co.	\$1,000	.02 $\frac{1}{2}$	.20
		\$5,000	.06 $\frac{1}{2}$	.50
City Nat'l. Bank of Houston Box 2557 Houston, Texas	NY: Manufacturers Trust Co. Chi: The First National Bank of Chicago	\$1,000	.02 $\frac{1}{2}$	.25
		\$5,000	.02 $\frac{1}{2}$	.25
National Bank of Commerce Houston Box 2558 Houston, Texas	NY: Chemical Bank New York Trust Co. Chi: Northern Trust Co.	\$1,000	.03 $\frac{1}{2}$	.25
		\$5,000	.14	1.00
First-Nichita Nat'l. Bank Nichita Nat'l. Bank Bldg. Falls, Texas	NY: Morgan Guaranty Trust Co. of New York Chi: First National Bank in Chicago	\$1,000	.05	1.00
		\$5,000	.05	1.00
		\$1,000		
		\$5,000		
		\$1,000		
		\$5,000		
		\$1,000		
		\$5,000		
		\$1,000		
		\$5,000		

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**BIDS FOR PRINTING BONDS**

**\$5,000,000**  
**BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS**  
**PERMANENT UNIVERSITY FUND BONDS**  
**SERIES 1962**

(Dated July 1, 1962)

Tabulation of Bids  
 Received June 27, 1962  
 2:00 p.m.

Bidder	Denomination of Bonds	One Coupon Rate	Two Coupon Rates	Three Coupon Rates	Four Coupon Rates	No. of Working Days
Helms Printing Company, Inc. 2710 Swiss Avenue Dallas 4, Texas	\$1,000	\$1,730	\$1,745	\$1,760	\$1,775	15
	\$5,000	\$ 520	\$ 535	\$ 550	\$ 565	15
Northern Bank Note Company* 855 North Cicero Avenue Chicago 51, Illinois	\$1,000	\$1,290	\$1,310	\$1,330	\$1,350	22
	\$5,000	\$ 520	\$ 540	\$ 560	\$ 580	22
The Steck Company Post Office Box 16 Austin 16, Texas	\$1,000	\$ 945	\$ 957	\$ 969	\$ 981	18-24
	\$5,000	\$ 378	\$ 390	\$ 402	\$ 414	18-24
	\$1,000					
	\$5,000					
	\$1,000					
	\$5,000					
	\$1,000					
	\$5,000					

Note: Award for printing will be made at meeting of the Board of Regents, August 15, 1962, 10:00 a.m.

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THE STATE OF TEXAS :

COUNTY OF TRAVIS :

The Board of Regents of The University of Texas convened in Regular Meeting, on this the 29th day of June, 1962, at the Driskill Hotel, in Austin, Texas, with the following members and officers of the Board present, to-wit:

Thornton Hardie,	:	Chairman,
W. W. Heath,	:	Vice Chairman,
Walter P. Brennan,	:	
J. P. Bryan,	:	
H. F. Connally, Jr.,	:	Regents,
A. G. McNeese, Jr.,	:	
Wales H. Madden, Jr.,	:	
French M. Robertson,	:	
John S. Redditt,	:	
Miss Betty Anne Thedford,	:	Secretary,

with the following members of the Board of Regents absent, to-wit:

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constituting a quorum of the said Board, at which meeting the following, among other business, was transacted, to-wit:

Mr. \_\_\_\_\_ introduced a resolution and moved that it be adopted. The resolution was read in full by the Secretary. The motion was seconded by Mr. \_\_\_\_\_.

The motion carrying with it the adoption of the resolution prevailed by the following vote:

AYES: All Regents present voted "Aye."

NOES: None.

The resolution as adopted is as follows:

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## RESOLUTION

BY THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS AUTHORIZING THE ISSUANCE OF BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS PERMANENT UNIVERSITY FUND BONDS, SERIES 1962, IN THE AMOUNT OF \$5,000,000.00.

WHEREAS, the Board of Regents of The University of Texas (hereinafter sometimes called the "Board") heretofore has authorized, issued, and delivered that issue of Board of Regents of The University of Texas Permanent University Fund Refunding Bonds, Series 1958, dated July 1, 1958, and having been authorized pursuant to the provisions of Section 18, Article VII of the Constitution of Texas; and

WHEREAS, said Refunding Bonds, Series 1958, are payable from and secured by a first lien on and pledge of the Interest of The University of Texas in the income from the Permanent University Fund, in the manner and to the extent provided in the resolution authorizing said Refunding Bonds, Series 1958; and

WHEREAS, the resolution adopted on July 23, 1958, authorizing the issuance of said Refunding Bonds, Series 1958, reserves the right and power in the Board to issue, under certain conditions, Additional Parity Bonds and Notes for the purposes and to the extent provided in the Amendment to Section 18, Article VII of the Texas Constitution, adopted by vote of the people of Texas on November 6, 1956; said Additional Parity Bonds and Notes to be on a parity with the aforesaid Refunding Bonds, Series 1958, and equally and ratably secured by and payable from a first lien on and pledge of the Interest of The University of Texas in the income from the Permanent University Fund, in the same manner and to the same extent as are said Refunding Bonds, Series 1958; and

WHEREAS, the Amendment to Section 18, Article VII of the Texas Constitution adopted by vote of the people of Texas on November 6, 1956, provides that the Board is authorized to issue negotiable bonds and notes for the purpose of constructing, equipping, or acquiring buildings or other permanent improvements for The University of Texas System, in a total amount not to exceed two-thirds (2/3) of Twenty per cent (20%) of the value of the Permanent University Fund exclusive of real estate at the time of any issuance thereof; and

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WHEREAS, the Board heretofore has authorized, issued, sold and delivered its Permanent University Fund Bonds, Series 1959, dated July 1, 1959, Series 1960, dated July 1, 1960, and Series 1961, dated July 1, 1961, as installments or issues of such Additional Parity Bonds; and

WHEREAS, the Board has determined to authorize, issue, sell, and deliver another installment or issue of negotiable bonds in the amount of \$5,000,000.00 for such constitutional purpose, to constitute Additional Parity Bonds as described above; and

WHEREAS, all conditions and requirements in connection with the issuance of such installment or issue of Additional Parity Bonds have been or will be met prior to the delivery thereof;

THEREFORE, BE IT RESOLVED BY THE BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS:

1. Definitions. Throughout this resolution the following terms and expressions as used herein shall have the meanings set forth below:

The term "Permanent University Fund," "Permanent Fund," and "Fund" used interchangeably herein shall mean the Permanent University Fund as created by Article VII, Section 11 of the Constitution, further implemented by the provisions of Title 49, Chapter 1 of the Revised Statutes of Texas, 1925, as amended and supplemented.

The expression "Interest of the University" in the Permanent University Fund shall mean all of the income to such Fund from grazing leases on University lands, and all of the other income from such Fund, after making provision for the payment of the University's proportion of the expense of administering such Fund, excepting one-third of the income arising and accruing to the Agricultural and Mechanical College of Texas from the 1,000,000 acres of land appropriated by the Constitution of 1876 and the land appropriated by the Act of 1883, as more particularly defined by Chapter 42, Acts of the Forty-second Legislature, Regular Session, 1931 (Article 2592, Vernon's Annotated Civil Statutes of Texas).

The term "Resolution" as used herein and in the Bonds shall mean this resolution authorizing the Bonds.

The term "University" as used herein shall refer to The University of Texas.

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The term "Bonds" shall mean the issue of bonds authorized in this Resolution, unless the context clearly indicates otherwise.

The term "Refunding Bonds, Series 1958" shall mean that issue of Board of Regents of The University of Texas Permanent University Fund Refunding Bonds, Series 1958, dated July 1, 1958, originally issued in the amount of \$5,076,000.00.

The term "Series 1959 Additional Bonds" shall mean that issue of Board of Regents of The University of Texas Permanent University Fund Bonds, Series 1959, dated July 1, 1959, originally issued in the amount of \$4,000,000.00.

The term "Series 1960 Additional Bonds" shall mean that issue of Board of Regents of The University of Texas Permanent University Fund Bonds, Series 1960, dated July 1, 1960, originally issued in the amount of \$5,000,000.00.

The term "Series 1961 Additional Bonds" shall mean that issue of Board of Regents of The University of Texas Permanent University Fund Bonds, Series 1961, dated July 1, 1961, originally issued in the amount of \$6,000,000.00.

The term "Additional Parity Bonds and Notes" shall mean the additional parity bonds and the additional parity notes permitted to be issued pursuant to Section 17 of the Resolution dated July 23, 1958, authorizing the issuance of the Refunding Bonds, Series 1958, and further referred to in this Resolution.

The term "Board" shall mean the Board of Regents of The University of Texas.

2. That for the purpose of constructing, equipping, or acquiring buildings or other permanent improvements for The University of Texas System, to the extent and in the manner provided by law, there shall be issued the negotiable Bonds of the Board of Regents of The University of Texas in the principal amount of Five Million Dollars (\$5,000,000.00).

3. Said Bonds shall be known as "Board of Regents of The University of Texas Permanent University Fund Bonds, Series 1962"; shall be in the denomination of \_\_\_\_\_ Thousand Dollars (\$\_\_\_\_,000.00) each, numbered from One (1) to \_\_\_\_\_ Thousand (\_\_\_\_,000), both inclusive; and shall bear interest from their date at the following rates:

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Bonds maturing 1963 through 19\_\_\_, both inclusive, \_\_\_\_\_% per annum;  
 Bonds maturing 19\_\_\_ through 19\_\_\_, both inclusive, \_\_\_\_\_% per annum;  
 Bonds maturing 19\_\_\_ through 19\_\_\_, both inclusive, \_\_\_\_\_% per annum;  
 Bonds maturing 19\_\_\_ through 19\_\_\_, both inclusive, \_\_\_\_\_% per annum;

payable January 1, 1963, and semi-annually thereafter on July 1 and January 1 of each year until said Bonds are fully paid.

4. Said Bonds shall be dated July 1, 1962, and shall become due and payable serially as follows:

<u>AMOUNTS</u>	<u>MATURITY DATES</u>
\$ 200,000.00	July 1, 1963
200,000.00	July 1, 1964
200,000.00	July 1, 1965
200,000.00	July 1, 1966
225,000.00	July 1, 1967
225,000.00	July 1, 1968
225,000.00	July 1, 1969
225,000.00	July 1, 1970
250,000.00	July 1, 1971
250,000.00	July 1, 1972
250,000.00	July 1, 1973
250,000.00	July 1, 1974
275,000.00	July 1, 1975
275,000.00	July 1, 1976
275,000.00	July 1, 1977
275,000.00	July 1, 1978
300,000.00	July 1, 1979
300,000.00	July 1, 1980
300,000.00	July 1, 1981
300,000.00	July 1, 1982

Each of the Bonds of this issue maturing on and after July 1, 1973 shall be subject to redemption prior to maturity on July 1, 1972 and on any interest payment date thereafter at the price effective on such date determined as follows: par and accrued interest to the date so fixed for redemption, plus a premium of 2% of the par value if redeemed on or prior to January 1, 1977, such premium to be reduced on and after July 1, 1977 to 1%. Notice of intention to redeem Bonds shall be published in a financial publication in the City of New York, New York, at least once, not less than thirty (30) days before the date fixed for redemption, and at least thirty (30) days' notice in writing prior to the date fixed for redemption shall be given to the places of payment. If, by the date fixed for redemption, funds shall have been made available sufficient to pay any Bond so called for redemption and accrued interest thereon plus the premium specified, it shall not thereafter bear interest. In the event less than all of the Bonds outstanding then eligible for redemption shall be thus called, the Bonds then proposed to be redeemed shall be called in inverse numerical order.

5. That said Bonds and interest thereon shall be payable at the \_\_\_\_\_, \_\_\_\_\_, Texas, or, at the option of the holder, at \_\_\_\_\_, New York, New York, or \_\_\_\_\_, Chicago, Illinois, in lawful money of the United States of America, upon surrender of proper Bond or coupon, without exchange or collection charges to the owners or holders thereof.

6. That each of said Bonds and interest coupons shall be signed by the imprinted or lithographed facsimile signatures of the Chairman of the Board of Regents of the University and countersigned by the imprinted or lithographed facsimile signature of the Secretary of said Board, and the official seal of the University shall be impressed, or printed, or lithographed on each of said Bonds.

7. Said Bonds, at the option of the holder, shall be registerable as to principal only on the books of the Registrar, and for such purpose the Comptroller of the University is hereby designated "Registrar." Such registration shall be noted also on the Bonds thus registered and after such registration no transfer of such Bonds shall be valid unless made on the books of the Registrar at the instance of the registered holder or his lawful attorney, thereunto duly authorized, and similarly noted on the Bonds. Bonds thus registered may be discharged from registration by being transferred to bearer, after which they shall be transferable by delivery, but may be again registered as to principal as before. Bonds not so registered or which have been so transferred to bearer shall be in all respects negotiable. The registration of Bonds as to principal shall not restrain the negotiability by delivery of the coupons appertaining thereto.

Subject to the provisions for registration as to principal alone hereinabove provided, nothing contained in the Bonds or in this Resolution shall affect or impair the negotiability of the Bonds and said Bonds shall constitute negotiable instruments within the meaning of the Uniform Negotiable Instruments Act of the State of Texas.

8. The form of the Bonds shall be substantially as follows:

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NO. \_\_\_\_\_

\$\_\_\_\_,000.00

UNITED STATES OF AMERICA  
STATE OF TEXAS  
BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS  
PERMANENT UNIVERSITY FUND BOND  
SERIES 1962

For value received, the Board of Regents of The University of Texas hereby acknowledges itself indebted to and promises to pay, out of the Fund specified herein, to the bearer, or if this bond be registered as to principal, to the registered holder hereof, on the 1st day of July, 19\_\_\_\_, the sum of

\_\_\_\_\_ THOUSAND DOLLARS

with interest thereon, also payable out of the Fund specified herein, from the date hereof, at the rate of \_\_\_\_\_ per cent (\_\_\_\_%) per annum, until the principal amount of this bond shall have been paid, payable January 1, 1963, and semi-annually thereafter on July 1 and January 1 of each year. Until final maturity hereof interest shall be payable upon presentation and surrender of proper coupons as they severally become due. Both principal and interest shall be payable in lawful money of the United States of America at \_\_\_\_\_, \_\_\_\_\_, Texas, or, at the option of the holder, at \_\_\_\_\_, New York, New York, or \_\_\_\_\_, Chicago, Illinois, without exchange or collection charges to the owner or holder hereof.

This bond is one of a series of bonds of like tenor and effect, except as to number, interest rate, reserved option of redemption, and maturity, numbered One (1) to \_\_\_\_\_ Thousand (\_\_\_\_,000), both inclusive, of the denomination of \_\_\_\_\_ Thousand Dollars (\$\_\_\_\_,000.00) each, aggregating Five Million Dollars (\$5,000,000.00), issued for the purpose of constructing, equipping, or acquiring buildings or other permanent improvements for The University of Texas System, to the extent and in the manner provided by law, in accordance with the provisions of the Amendment to Section 18, Article VII of the Texas Constitution, adopted by a vote of the people of Texas on November 6, 1956, and pursuant to a resolution authorizing the issuance of the series of bonds, of which this is one, adopted by the Board of Regents of The University of Texas and duly of record in the minutes of said Board, hereinafter sometimes called the "Resolution."

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The date of this bond, in conformity with the Resolution, is July 1, 1962.

\*(Each of the bonds of this issue maturing on and after July 1, 1973, shall be subject to redemption prior to maturity on July 1, 1972 and on any interest payment date thereafter at the price effective on such date determined as follows: par and accrued interest to the date so fixed for redemption, plus a premium of 2% of the par value if redeemed on or prior to January 1, 1977, such premium to be reduced on and after July 1, 1977 to 1%. Notice of intention to redeem bonds shall be published in a financial publication in the City of New York, New York, at least once, not less than thirty (30) days before the date fixed for redemption, and at least thirty (30) days' notice in writing prior to the date fixed for redemption shall be given to the places of payment. If, by the date fixed for redemption, funds shall have been made available sufficient to pay any such bond so called for redemption and accrued interest thereon plus the premium specified, it shall not thereafter bear interest. In the event less than all of the bonds outstanding then eligible for redemption shall be thus called the bonds then proposed to be redeemed shall be called in inverse numerical order.)

This bond and the series of which it is a part are in all respects of equal dignity and on a parity with those issues of Board of Regents of The University of Texas Permanent University Fund Refunding Bonds, Series 1958, dated July 1, 1958, Board of Regents of The University of Texas Permanent University Fund Bonds, Series 1959, dated July 1, 1959, Board of Regents of The University of Texas Permanent University Fund Bonds, Series 1960, dated July 1, 1960, and Board of Regents of The University of Texas Permanent University Fund Bonds, Series 1961, dated July 1, 1961, with this bond and the series of which it is a part constituting "Additional Parity Bonds" as permitted by Section 17 of the resolution dated July 23, 1958, authorizing said Refunding Bonds, Series 1958. All of said Refunding Bonds, Series 1958, Permanent University Fund Bonds, Series 1959, Permanent University Fund Bonds, Series 1960, Permanent University Fund Bonds, Series 1961, and this bond and the series of which it is a part are equally and ratably secured by and payable from a first lien on and pledge of the Interest (as such term is defined in the Resolution) of The University of Texas



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in the income from the Permanent University Fund, as such Interest is apportioned by Chapter 42 of the Acts of the Regular Session of the Forty-second Legislature of Texas.

Subject to the terms and conditions referred to in the Resolution, the Board reserves the right to issue other Additional Parity Bonds and Notes which shall be equally and ratably payable from the same source and secured in the same manner as the aforesaid Refunding Bonds, Series 1958, Permanent University Fund Bonds, Series 1959, Permanent University Fund Bonds, Series 1960, Permanent University Fund Bonds, Series 1961, and this bond and the series of which it is a part.

This bond is registerable as to principal only on the books of the Registrar. For such purpose the Comptroller of The University of Texas has been designated "Registrar." If registered, the fact of registration is to be noted on the back hereof and thereafter no transfer of this bond shall be valid unless made on the books of Registrar at the instance of the registered holder and similarly noted hereon. Registration as to principal may be discharged by transfer to bearer, after which this bond may again be registered as before. The registration of this bond as to principal shall not restrain the negotiability of the coupons pertaining hereto, which shall continue to be negotiable by delivery merely.

Subject to the provision for registration as to principal alone endorsed hereon and contained in the Resolution, nothing contained in this bond nor in said Resolution shall affect or impair the negotiability of this bond and this bond shall constitute a negotiable instrument within the meaning of the Uniform Negotiable Instruments Act of the State of Texas.

IT IS HEREBY CERTIFIED AND RECITED that all acts, conditions, and things required to be done precedent to and in the issuance of this bond and the series of which it forms a part have been properly done, have happened and have been performed in regular and due time, form, and manner as required by the Constitution and laws of the State of Texas and the Resolution, that this issue of bonds does not exceed any constitutional or statutory limitation, and that provision has been made for the payment of the principal of and interest on this bond and the issue of which it is a part by an irrevocable pledge of the funds specified herein.

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IN WITNESS WHEREOF, this bond and the interest coupons attached hereto have been signed by the imprinted or lithographed facsimile signature of the Chairman of the Board of Regents of said University and countersigned by the imprinted or lithographed facsimile signature of the Secretary of said Board, and the official seal of said University has been duly impressed, or printed, or lithographed on this bond.

BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS

\_\_\_\_\_  
Secretary Chairman

\*(This paragraph shall be printed only in the Bonds maturing in 1973 and subsequently.)

9. The form of interest coupons shall be substantially as follows:

NO. \_\_\_\_\_ \$ \_\_\_\_\_

ON THE 1ST DAY OF \_\_\_\_\_, 19\_\_

The Board of Regents of The University of Texas hereby promises to pay to the bearer \*(unless the bond to which this coupon is attached has been called for redemption and provision for the redemption thereof made as therein provided) solely out of the Fund specified in the bond to which this coupon is attached, the sum of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_), at \_\_\_\_\_, Texas, or, at the option of the holder, at \_\_\_\_\_, New York; New York, or \_\_\_\_\_, Chicago, Illinois, in lawful money of the United States of America, without exchange or collection charges to the owner or holder hereof, said sum being six months' interest due that day on "Board of Regents of The University of Texas Permanent University Fund Bond, Series 1962," bearing the number hereinafter specified, dated July 1, 1962. Bond No. \_\_\_\_\_.

BOARD OF REGENTS OF THE UNIVERSITY OF TEXAS

\_\_\_\_\_  
Secretary Chairman

\*(This parenthetical expression shall be printed only in the interest coupons maturing January 1, 1973, and subsequently.)

10. Each of said Bonds shall be registered in the office of the Comptroller of Public Accounts of the State of Texas. The form of

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Comptroller's Certificate, which shall be printed on the back of each Bond shall be substantially as follows:

OFFICE OF COMPTROLLER :  
STATE OF TEXAS : REGISTER NO. \_\_\_\_\_

I HEREBY CERTIFY that there is on file and of record in my office a certificate of the Attorney General of the State of Texas to the effect that this bond has been examined by him as required by law, and that he finds that it has been issued in conformity with the Constitution and laws of the State of Texas, and that it is a valid and binding special obligation of said Board of Regents of The University of Texas payable from the funds pledged to its payment by and in the Resolution authorizing same, and said bond has this day been registered by me.

WITNESS MY HAND and seal of office at Austin, Texas, \_\_\_\_\_.

\_\_\_\_\_  
Comptroller of Public Accounts of the  
State of Texas.

(SEAL)

11. That the form of ownership registration endorsement on the reverse side of the Bond shall be substantially as follows:

(NO WRITING TO BE MADE HEREON EXCEPT BY THE REGISTRAR DESIGNATED FOR THIS ISSUE OF BONDS)

It is hereby certified that, at the request of the holder of the within bond, I have this day registered it as to principal in the name of such holder as indicated in the registration blank below, on the books kept by me for such purpose. The principal of this bond shall be payable only to the registered holder hereof named in the below registration blank or his legal representative, and this bond shall be transferable only on the books of the Registrar and by an appropriate notation in such registration blank. If the last transfer recorded on the books of the Registrar and in the below registration blank shall be to bearer, the principal of this bond shall be payable to bearer and it shall be in all respects negotiable. In no case shall negotiability of the coupons attached hereto be affected by any registration as to principal.

<u>NAME OF REGISTERED HOLDER</u>	<u>DATE OF REGISTRATION</u>	<u>SIGNATURE OF REGISTRAR</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

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12. (a) It is hereby certified and recited that the Bonds authorized in this Resolution are Additional Parity Bonds permitted to be issued under Section 17 of the resolution of the Board of Regents of The University of Texas dated July 23, 1958, authorizing the issuance of the Refunding Bonds, Series 1958, and that all conditions and requirements of said Section 17 have been or will be met prior to the delivery of the Bonds herein authorized. Said Refunding Bonds, Series 1958, the Series 1959 Additional Bonds, the Series 1960 Additional Bonds, the Series 1961 Additional Bonds, and the Bonds herein authorized, and the interest on all of same, are and shall be on a parity and in all respects of equal dignity.

(b) Pursuant to the authority conferred upon the Board by the provisions of Section 18, Article VII of the Texas Constitution, approved by vote of the people of Texas on August 23, 1947, and pursuant to the provisions of the amendment to said Section 18, Article VII, approved by vote of the people of Texas on November 6, 1956, and pursuant to the provisions of Chapter 255, page 546, Acts of 1957, Fifty-fifth Legislature of Texas, Regular Session, the aforesaid Refunding Bonds, Series 1958, the Series 1959 Additional Bonds, the Series 1960 Additional Bonds, the Series 1961 Additional Bonds, together with the Bonds authorized by this Resolution and all other Additional Parity Bonds and Notes, when issued pursuant to the provisions of Section 17 of the above described resolution authorizing the issuance of said Refunding Bonds, Series 1958, and the interest on all of same, shall be and are hereby equally and ratably secured by and payable from a first lien on and pledge of the Interest of the University in the income from the Permanent University Fund as such Interest is defined in Section 1 of this Resolution.

13. (a) The aforesaid resolution dated July 23, 1958, authorizing the issuance of said Refunding Bonds, Series 1958, has provided that the Comptroller of Public Accounts of the State of Texas shall establish in the State Treasury a fund to be known as "Board of Regents of The University of Texas Permanent University Fund Interest and Sinking Fund" (hereinafter called the "Interest and Sinking Fund"). In addition to the moneys required to be transferred to the credit of the Interest and Sinking Fund in connection with said Refunding Bonds, Series 1958, the Series 1959 Additional Bonds, the Series 1960 Additional Bonds, and the Series 1961 Additional Bonds, the Comptroller of Public Accounts of the State of Texas shall, for the benefit of the Bonds herein authorized, transfer to the Interest and Sinking Fund out of The

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University of Texas Available University Fund (the fund in the State Treasury to which is deposited the Interest of the University), on or before November 1, 1962, and semi-annually thereafter on or before May 1 and November 1 of each year while the Bonds or interest thereon are outstanding and unpaid, a sum of money equal to the amount of interest or principal and interest (when both are scheduled to accrue and mature) while will become due on the Bonds on the January 1 or July 1 next following.

(b) To the end that money will be available at the places of payment in ample time to pay the principal of and the interest on the Bonds as such principal and interest respectively mature, on or before November 5, 1962, and semi-annually thereafter on or before May 5 and November 5 of each year while any of the Bonds or interest thereon are outstanding and unpaid, the Comptroller of the University, or such officer as may hereafter be designated by the Board to perform the duties now vested in such officer, shall perform the following duties:

(1) Prepare and file with the Comptroller of Public Accounts of the State of Texas (hereinafter called the "Comptroller of Public Accounts") a voucher based on which the Comptroller of Public Accounts shall draw a warrant against the Interest and Sinking Fund in the amount of the interest or principal and interest (when both are scheduled to accrue and mature) which will become due on the January 1 or July 1 next following.

(2) In the event Bonds shall have been called for redemption on January 1 or July 1 next following of any year, prepare and file with the Comptroller of Public Accounts a voucher based on which the Comptroller of Public Accounts shall draw a warrant against funds of the University legally available for such purpose in an amount sufficient to redeem the Bonds thus called.

(c) Whenever a voucher is so filed with the Comptroller of Public Accounts, he shall make the warrant based thereon payable to the order of that place of payment situated in the State of Texas, specified in Section 5 above, and shall deliver such warrant to such place of payment on or before the November 15 or May 15 next following.

(d) The place of payment situated in the State of Texas, designated in Section 5 hereof, shall, out of moneys remitted to it under the provisions of Section 13 hereof, and not otherwise, make available at the other places of payment specified in Section 5 hereof, funds sufficient to pay such of the Bonds (whether payable to the bearer or payable to the registered holder thereof) and such of the coupons as are presented for payment at such places of payment and said place of payment situated in the

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State of Texas by accepting designation as such place of payment agrees and is obligated to perform such service.

(e) All Bonds and coupons paid by the places of payment, after cancellation by perforation, shall be forwarded by such places of payment to the University at Austin, Texas.

(f) The Board of Regents shall make provision with the places of payment designated as paying agents for the rendition of a statement to the University for any sums due such paying agents for services rendered in connection with the payment of the coupons and Bonds by such paying agents and the amount of such charges shall be paid by the University from funds available for such purpose.

14. That all of the language, terms, provisions, covenants, and agreements of Sections 15 through 19, both inclusive, of the resolution dated July 23, 1958, authorizing the issuance of the Refunding Bonds, Series 1958, be and are hereby referred to, adopted, and made applicable to the Bonds authorized by this Resolution for all purposes.

15. That the Chairman of the Board of Regents shall be authorized to take and have charge of all necessary records pertaining to the Bonds pending investigation by the Attorney General, and shall take and have charge and control of the Bonds herein authorized pending their approval by the Attorney General and registration by the Comptroller of Public Accounts. Upon registration of said Bonds, the Comptroller of Public Accounts (or a deputy designated in writing to act for the Comptroller) shall manually sign the Comptroller's certificate of registration prescribed herein to be printed on the back of each Bond, and the seal of the Comptroller shall be impressed, or printed, or lithographed on each of said Bonds.

16. That the sale of the Bonds herein authorized to \_\_\_\_\_,  
at a price of par and accrued interest to date of delivery, plus a premium of \$ \_\_\_\_\_, is hereby confirmed. Delivery of such Bonds shall be made to such purchaser as soon as may be after the adoption of this Resolution upon payment therefor in accordance with the terms of sale.

ADOPTED AND APPROVED this the 29th day of June, 1962.

ATTEST:

\_\_\_\_\_  
Chairman, Board of Regents of  
The University of Texas.

\_\_\_\_\_  
Secretary, Board of Regents of  
The University of Texas.

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CERTIFICATE BY SECRETARY

THE STATE OF TEXAS :

COUNTY OF TRAVIS :

I, the undersigned, Secretary of the Board of Regents of The University of Texas, do hereby certify that the above and foregoing is a true, full, and correct copy of an excerpt from the minutes of a meeting of the Board of Regents of said University, held on the 29th day of June, 1962, pertaining to the issuance of its Board of Regents of The University of Texas Permanent University Fund Bonds, Series 1962, in the amount of \$5,000,000.00, all of which is recorded in the official minutes of such meeting.

GIVEN UNDER MY HAND and seal of said Board, this the 29th day of June, 1962.

(SEAL)

\_\_\_\_\_  
Secretary, Board of Regents of  
The University of Texas.

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MEETING NO. 608

June 30, 1962. -- The Board convened in regular session on Saturday, June 30, 1962, at 9:20 a. m., in the Regents' Room (Main Building 209), Austin, Texas.

## ATTENDANCE. --

<u>Present</u>	<u>Absent</u>
Chairman Hardie, presiding	Regent Madden--excused
Vice-Chairman Heath	
Regent Brennan	
Regent Bryan	
Regent Connally	
Regent McNeese	
Regent Redditt	
Regent Robertson	
Chancellor Ransom	
Secretary Thedford	

Also among those present were the following:

## University Officials:

Doctor J. C. Dolley, Vice-Chancellor (Fiscal Affairs)  
 Mr. Frank Graydon, Budget Officer  
 Doctor L. D. Haskew, Vice-Chancellor (Developmental Affairs)  
 Mr. W. E. Keys, Director, University News and Information Service  
 Mr. Graves Landrum, Assistant to the Chancellor  
 Mr. C. H. Sparenberg, Comptroller  
 Mr. W. W. Stewart, Endowment Officer  
 Mr. Burnell Waldrep, Land and Trust Attorney

R. Lee Clark, Jr., M. D., Director of M. D. Anderson Hospital and Tumor Institute  
 A. J. Gill, M. D., Dean of Southwestern Medical School  
 John V. Olson, D. D. S., Dean of the Dental Branch  
 Doctor Joseph M. Ray, President of Texas Western College  
 Doctor Joseph M. Smiley, President of Main University  
 Grant Taylor, M. D., Dean of the Postgraduate School of Medicine  
 John B. Truslow, M. D., Executive Dean and Director of the Medical Branch  
 Robert Berson, M. D., Dean-elect of The South Texas Medical School



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INVOCATION. -- At the request of Chairman Hardie, Regent Redditt opened the meeting with a prayer.

RESOLUTION, BERTE HAIGH. -- Chairman Hardie announced that Mr. Berte Haigh, Geologist-in-Charge of University Lands, is retiring September 1, 1962, to modified service, and remarked: "We shall miss him and hope we shall have the opportunity of seeing him from time to time. We value his services very highly and his services have been of tremendous importance. He has been a very valuable man for us. I have asked Regent Brennan to draft a resolution in connection with his retirement."

Regent Brennan read the following resolution which was unanimously adopted:

WHEREAS, Berte Haigh has distinguished himself by long and faithful service with our great University; and

WHEREAS, Berte Haigh has now said his fond farewell to the bidders assembled at the 45th Auction of University Oil Lands after having been present at 44 of said sales;

NOW, BE IT RESOLVED, That we the Regents here assembled say to Berte Haigh, "Thanks for a job well done."; and be it further

RESOLVED, That a copy of this resolution be signed by the Chairman and sent to Mr. Haigh.

#### REPORT OF COMMITTEES

(The Standing Committees met on Friday afternoon, June 29; the Committee of the Whole met on Friday and briefly on Saturday morning, June 30; the Board for Lease of University Lands met on June 26 for a Sale of Oil and Gas Leases on Permanent University Fund Lands.)

In view of Regent Bryan's statement that he might need to absent himself from the meeting because of other important business, Chairman Hardie deviated from the regular order of business and called on Regent Bryan for any reports he had to present to the Board.

REPORT OF LAND AND INVESTMENT COMMITTEE (See Page 12 for adoption). -- In the absence of Committee Chairman Madden, Regent Bryan presented the following report of the Land and Investment Committee. This report consisted of the following (1) amendments to the Administration's recommendations (Attachment No. 1) and (2) additional items:

1. Amendments to the Administration's Recommendations (Page L-30)
  - a. M. D. Anderson Hospital and Tumor Institute - Rosalie B. Hite Fund - Proposal for Purchase by YWCA of Houston of Capitol and LaBranch Property. -- Amend the paragraph entitled "M. D. Anderson Hospital and Tumor Institute - Rosalie B. Hite Fund - Proposal for Purchase by YWCA of Houston of Capitol and LaBranch Property" by deleting the last sentence

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and inserting in lieu thereof the following:

After discussion of proposal and additional information received June 28, 1962, from adjoining property owner as to this proposed sale, the Land and Investment Committee recommends a counter offer be made to the YWCA for sale of this property at a price of \$10 per square foot which will mean a total of \$55,000 for the property.

- b. Hogg Foundation: W. C. Hogg Memorial Fund - Recommendation for Settlement of Varner Plantation Acreage Boundary Question. -- Amend the paragraph entitled "Hogg Foundation: W. C. Hogg Memorial Fund - Recommendation for Settlement of Varner Plantation Acreage Boundary Question" by deleting the last sentence on Page 31 and substituting in lieu thereof the following:

The Land and Investment Committee recommends negotiations for the exchange with Mr. W. C. Phillips as outlined in the docket be pursued by the staff, with recommendation at a subsequent meeting of the Board for final approval.

2. Additional Items not on Original Agenda

- a. Business Site Easement No. 1460, Reagan County, Assignment from Lloyd M. Bentsen and Elmer C. Bentsen to Don Pierson. -- This business site lease covering a 600' x 415' tract in Section 7, Block 11, Reagan County for a drive-in theatre in Big Lake, was issued to Noble Holt for a three-year period, May 1, 1960, through April 30, 1963, at rental of \$500 per year. It has since been assigned from Mr. Holt to M. F. Klose and by him to Lloyd M. Bentsen and Elmer C. Bentsen and the term extended an additional seven-year period, May 1, 1963, through April 30, 1970, at annual rental of \$1,000. Approval is now requested for assignment to Don Pierson of Eastland, Texas, for the remaining term of the initial lease as well as the extension through April 30, 1970, at the rental set out above. The assignment charge of \$25 will be received by the University. It is recommended that the assignment be approved and the Chairman authorized to execute such assignment upon approval as to form by the University Attorney and as to content by the Endowment Officer.

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- b. Main University - B. Iden Payne Fund, College of Fine Arts. -- In honor of Mr. B. Iden Payne, Guest Professor of Drama at The University of Texas since 1946 and on modified service since 1952, Miss Barna Ostertag of New York City wishes to transfer to The University of Texas 100 shares of common stock of the General Motors Corporation for the establishment of the "B. Iden Payne Fund," and her attorney has submitted a Trust Agreement setting forth the conditions of the gift. The income from the trust is to be used to defray all or any part of the expenses of productions of Shakespeare's plays by undergraduates at The University of Texas with income not so used allowed to accumulate or be added to the principal of the trust. Additional funds may be added to the trust at a later time.

The donor requests that Mr. Payne not be advised of the fund until all arrangements are completed.

It is recommended that the gift be accepted and the Chairman of the Board be authorized to execute the Trust Agreement upon approval as to form by the University Attorney and as to content by the Endowment Officer.

- c. Southwestern Medical School - Danciger Research Laboratories - Gift from Pauline and Adolph Weinberger Fund of the Dallas Community Chest Trust Fund. -- The construction of two additional floors on the Danciger Research Laboratories Building at Southwestern Medical School was discussed by the Board of Regents and possibilities outlined in the minutes of the Board of January 16, 1961, and reaffirmed on February 3, 1962. In connection with such construction, additional funds were to be secured from private sources. Of the additional funds, \$150,000 was pledged from the "Weinberger Group" payable \$50,000 by Mr. A. Weinberger, \$50,000 by the Henry and Rose Weinberger Foundation and the conveyance by the Community Chest of Dallas to Board of Regents of The University of Texas of a parcel of land previously given to the Community Chest by Mr. Weinberger and valued at \$50,000. Dean Gill has in his files a letter agreement from Mr. Weinberger offering to purchase the property for \$50,000 if it has not been sold within five years for that sum or more.

The deed to the property, comprising 1.2 acres of land, a part of the M. J. Sanchez Survey, Abstract No. 1272, executed by Mr. John E. Mitchell, Jr., President of the Dallas Community Chest Trust Fund, Inc., has been received. The deed is subject to an advertising permit with Uhler & Company for a three-year period, December 1, 1960, through November 30, 1963. The annual

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rental of \$240 has been paid to the Dallas Community Chest Trust Fund to December 1, 1963, and will be retained by them.

It is recommended that the Board of Regents accept and record the deed, for the purposes set out above, with the Chairman authorized to execute the letter of acceptance submitted by the Dallas Community Chest Trust Fund. It is further recommended that the administration of the property and future negotiations for lease or sale be handled through the Endowment Office.

- d. Texas Western College - Frank B. Cotton Trust - Recommendation for Extension of Lease to C. E. Graham DBA El Paso Petroleum Company. --By agreement dated November 12, 1947, the Board of Regents leased to C. E. Graham DBA El Paso Petroleum Company a tract of approximately 2.67 acres of the Cotton Trust property in El Paso for 20 years expiring December 31, 1967, at rental of \$150 per month throughout the term of the lease. Mr. Graham has been interested in a new lease or an extension, and the matter has been submitted to the Cotton Estate Advisory Committee in El Paso. A recommendation made by a sub-committee of the Advisory Committee has been approved by the Advisory Committee, by Chairman Hardie, and by President Ray. This recommendation is that a new lease, or modification of the present lease, be entered into with Mr. Graham effective July 1, 1962, and running for 20 years with rental of \$370 per month for the first 10 years and rental for the second 10 years to be determined by negotiation so as to provide a net rental of 6% to the Cotton Trust for the last 10 years based on value of the property at the end of the first 10 years. The instrument will provide for appraisal and arbitration if the Lessor and Lessee cannot agree on the rental for the last 10 years. The Lessee will be responsible for any ad valorem taxes on the land and improvements, which is so provided in the current lease, and all improvements will remain as property of the Cotton Trust upon termination of the lease. The present lease gives the tenant the right to remove improvements.

It is recommended that the Board of Regents authorize the execution of the appropriate instrument for an agreement with Mr. Graham on these terms, upon approval by the Chairman, Chancellor Ransom, President Ray and Land and Trust Attorney Waldrep.

Adoption of Report. --Regent Bryan moved that the foregoing report of the Land and Investment Committee be approved. Regent Brenan seconded the motion which was unanimously adopted. This report includes the recommendations of the Administration (Attachment No. 1) as above amended and the foregoing additional items. Attachment No. 1 (Pages L-1 through L-33, including L-28a) is appended following

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Page S-b-3 and is made a part of the official record. (Note: A clerical error in Attachment No. 1 on Page L-29, last topical paragraph, and in the recommendations of the Buildings and Grounds Committee on Page 40, first topical paragraph, "Biology" in the first sentence has been changed to "Zoology.")

REPORT OF MEDICAL AFFAIRS COMMITTEE (See Page 14 for adoption.) --Committee Chairman Bryan presented the following report of the Medical Affairs Committee:

Reports by Heads of Dental and Medical Installations. --Doctors Clark, Gill, Olson, Taylor, and Truslow--heads of the dental and medical installations--and Doctor Berson, Dean-elect of The South Texas Medical School, were present at the committee meeting. Each was given an opportunity to discuss matters in general relating to his respective institution.

At this point and at the request of Committee Chairman Bryan, Doctor Clark presented the following report on three items which are incorporated and made a part of the report of the Medical Affairs Committee:

1. The Gimbel Estate Funds. --Progress has been made in clarifying the legal aspects of awarding the funds of the Gimbel Estate to The University of Texas M. D. Anderson Hospital and Tumor Institute for use in the building program.

Mr. Hines Baker of the University Development Board, Mr. John Freeman of the Executive Committee, Texas Medical Center, and Attorney Burnell Waldrep have met with representatives of the legal advisors of the Gimbel Estate, i. e., the firm of Baker, Botts, Shepherd, and Coates, and also with representatives of the Attorney General's Office. Many of the legal details have been satisfactorily reviewed and an Attorney General's opinion requested regarding the compliance with the requirements of the will of Mr. Mose Gimbel if the contemplated award is made. While it appears that a declaratory suit will still be instituted by Baker, Botts, Shepherd, and Coates, its scope will be considerably narrowed as a result of the conferences.

Our building plans have been delayed pending the favorable outcome of the acquiring of the Gimbel Funds.

2. A cooperative Research Program with West Texas State College. --A cooperative program for research in the Life Sciences has been formulated between the West Texas State College at Canyon, Texas, and The University of Texas M. D. Anderson Hospital and Tumor Institute, Houston, Texas. This was devised following requests by and conferences with the President and faculty representatives of West Texas State College, the trustees of the Kilgore Foundation, the American Cancer Society, and the Director and representatives of M. D. Anderson Hospital and Tumor Institute. If this plan is implemented, it will be funded by the Kilgore Foundation and without additional expense to The University of Texas.

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The details of the plan have been approved by Chancellor Ransom and the Board of Regents of West Texas State College and will be activated if an award is made for this purpose by the Kilgore Foundation.

3. The Texas Institute of Nuclear Medicine. --Conferences have been conducted during the past 18 months with representatives of M. D. Anderson Hospital and Tumor Institute and other units of The University of Texas in the Texas Medical Center, Houston, Texas, the Executive Committee of the Texas Medical Center and Dr. Lee Farr, Director of the Medical Program, Brookhaven National Laboratory.

Dr. Farr has agreed to accept the appointment as Chief of the Section of Nuclear Medicine, Department of Medicine, M. D. Anderson Hospital and Tumor Institute, beginning July 1 and will undertake the direction of a plan to develop an Institute of Nuclear and Environmental Medicine in the Texas Medical Center. Under the stipulation of Chancellor Ransom the institute will be so organized as to permit administrative control to remain with The University of Texas units but not to request funds for support from legislative appropriations. Further developments will be brought to the attention of the Board of Regents.

Committee Chairman Bryan then called on Doctor Robert Berson, Dean-elect of The South Texas Medical School, who reviewed a proposed sequence of development of the new medical school in San Antonio. He wants to get the faculty and the clinical faculty as soon as funds can be made available and to secure space for office and laboratories while waiting for the new buildings which he feels will get the school off to a much more effectual and satisfactory start.

The South Texas Medical School: Activation Policies and Other Recommendations. --It is recommended by the Medical Affairs Committee that the proposed Activation Policies for The South Texas Medical School as amended and as set out on Pages 15-19 be adopted as an initial statement of policy only, subject to recommendations for modifications and additions as the situation develops further.

It is also recommended by the Medical Affairs Committee that the following recommendations of the Administration as set out on Page 77 of the supporting material be adopted:

1. That the Chancellor be empowered to petition for extension of submission deadline on the Legislative Appropriation Request to August 1, and request that a hearing be set up.
2. That a news release be issued setting forth as highly tentative and flexible the schedule of activation presented under Policy 6.

Adoption of Report. --The foregoing report was unanimously adopted upon motion of Regent Bryan, seconded by Regent Robertson.

ATTENDANCE. --Following the reports by Regent Bryan, he was excused from the meeting at his option upon motion of Regent Redditt.

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ACTIVATION POLICIES  
for  
THE SOUTH TEXAS MEDICAL SCHOOL

1. A quality comparable to that existing in the top one-third of all medical schools in the nation should be sought from the outset for South Texas Medical School.

Corollaries:

- 1.1 If confronted with choice between comprehensiveness and selectivity for initial (1963-65) units of the school, a few units of high quality will be chosen in preference to many units of unsatisfactory quality.
- 1.2 Superior quality has many of its origins in the capabilities of students admitted; for the initial years, South Texas Medical School should have in its student body only well-qualified students, with a reasonable proportion drawn from the upper ability ranges. However, this does not imply a decision to limit enrollment per se; if 100 students of requisite quality can be secured for each class, they should be welcomed. And, it is important that this school be in position to accept students of high ability from outside the State of Texas as well as from within.
- 1.3 Two potent determinants of superior medical school quality are (a) research productivity and (b) direct influence upon and demonstration (through others) of the practice of medical care. From the outset, therefore, The South Texas Medical School should develop these program features.
- 1.4 Faculty qualifications and reputation will set both tone and outside image of this school for many years to come. It is essential that initial faculty appointments include a reasonable complement of recognized leaders and emerging scholars. Conditions necessary for recruitment in a highly-competitive market should be met even when differences from prevailing Texas practice are involved.
- 1.5 The quality level necessary for South Texas Medical School is attainable within the resources of the State of Texas. If the Legislature has to make a choice between (a) starting at a lower level than the one recommended and (b) postponing activation, postponement is recommended.

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2. The school should make the earliest possible impact upon (a) increasing the supply of well-qualified physicians in the state, (b) demonstrating the best in medical care through the institutions and medical profession in Bexar County, and (c) productive research.

Targets: These are made explicit in Part II\* If Board of Regents approves, we request permission to base news release for San Antonio on target dates established, stressing the many imponderables and that the eventual decision is the Legislature's. Something of this character is very much needed to allay misinformed rumors.

3. The paid faculty of this school should be, basically and from the outset, composed of persons giving full time to academic medicine and receiving their full professional income from academic medicine.

Implications and Targets:

- 3.1 Volunteer clinical faculty with academic rank but no salary are contemplated, of course. Also, part-time pay for part-time work will be necessary in several specialties, as will joint employment and joint compensation by hospitals and medical school. But, these practices are not to be used to negate the full-time faculty concept.
- 3.2 Salary levels, therefore, must reflect the condition of no income from private practice, and must also reflect the existing academic market. (In Part II we propose, for example, a few key salaries at \$30,000, with \$25,000 thereof from General Revenue).
- 3.3 If General Revenue appropriations do not provide requisite salaries, other University-controlled funds will be sought and applied to overcome the deficit. These will, of necessity, come chiefly from gifts and grants. Gifts or payments made because of consultative or referral practice by faculty members will be under University control and can be used to remedy deficiencies in amounts appropriated from General Revenue.
- 3.4 The University prefers that the salaries of faculty members be independent of and not affected by gifts, grants, or payments occasioned by performance of academic medicine. General Revenue appropriations of sufficient size are considered the proper solution for salary levels. However, quality of faculty and justice in our competitive economy must if necessary take precedence over the disadvantages accruing from gift support.

\* Refers to LBB Requests



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- 3.5 The useful man in academic medicine must, in many instances, practice medicine in the usual sense of the term. However, such practice will be as a consultant, by referral, and as a demonstrator under proper professional safeguards. Target is that practice shall not result in individual income, and be integral with the academic function.
4. Establishing prestige for this school is of peculiar importance because of long-range influence upon what can be accomplished. However, salary payments and other expenditures are not themselves to be considered as prestige indicators; instead, emphasis is to be upon the caliber of people recruited and the adequacy of facilities and programs provided. Over-payment is to be avoided scrupulously.
5. Since faculty salary levels, and perhaps other opportunities, in this school will undoubtedly be more attractive at the outset than those for similar positions (and perhaps persons) in the other medical units of the University system, extreme care must be exercised in recruitment from these units. No approach should be made, and no applications considered, until after conference and agreement between the executive heads concerned and the Chancellor. It is contemplated that South Texas Medical School may acquire a few faculty members from University medical institutions, but the process shall be one of genuine administrative agreement.
6. Inevitably, faculty for this school must be recruited and other developmental plans made in the absence of legislative appropriations (since such appropriations may be made only for one biennium). While the administration must be careful not to enter into binding commitments prior to legislative authorization, they can proceed with staffing and other planning in confidence that the Regents have every intention to move ahead as rapidly as possible with the activation of the school at levels of high quality, and that the long-range intent of the Legislature is expressed in the biennial appropriations made at each stage of development.

Targets:

- 6.1 With the 1963-65 legislative appropriation requests there will be submitted a forecast of activation schedules and appropriations required through 1970. While tentative and not to be adopted by the Legislature, this forecast will furnish a basis for interpreting legislative intent as it acts upon the 1963-65 request.
- 6.2 Many imponderables can slow down the activation schedule, and adjustments must be made in the light of current developments. The fastest possible

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schedule now in prospect, and the targets toward which the administration may work, is:

- (a) Start construction of medical school building (and Bexar County Teaching Hospital) by Fall, 1963 with completion for occupancy of the school building by September, 1965. (Hospital to become operable in Spring, 1966).
- (b) Start recruiting full-time clinical faculty in 1962-63, and complete minimum staffing of key departments in 1963-64.
- (c) In 1964-65, start a third-year class of 25-30 students; staff some basic science departments.
- (d) In 1965-66, admit a first-year class (probably 50 to 60 in size), another third-year class. Complete basic faculty. Award first M. D. degrees. Start construction of second unit of physical plant.
- (e) In 1966-67, admit a larger first-year class, continue second-year class, admit a third-year class and graduate another class. Complete second unit of physical plant for occupancy the next year.
- (f) By 1969-70, entire school in full-size operation, with complete program.

7. The scholarly activity of the faculty in conducting laboratory research and clinical investigation will be supported as strongly as practicable by the objectives, atmosphere and resources of the medical school because it is essential that medical students learn their profession in such an atmosphere; because it is essential in order to recruit and retain faculty members of first rate abilities; and because contributing to knowledge for the future is an essential obligation of the University.

The program of the school will be arranged so that each full time member of the faculty can devote 30% to 50% of his time to his own scholarship and to the extent feasible, the school will provide space and equipment appropriate for research. In addition, financial support for research from private and federal agencies will be used when it is available under appropriate conditions

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8. Physical plant for this school should lend itself to the quality of operation set forth above, and be in keeping with the proper development of the South Texas Medical Center.

Targets:

- 8.1 While the permanent physical plant is being constructed, use will be made of quarters and facilities donated by others, or rented if necessary. Activation of the school need not await completion of permanent physical plant.
- 8.2 Every effort should be made to have the first unit of the medical school building ready for occupancy in September, 1965 and to secure operation of the teaching hospital within six to nine months thereafter. However, it is realized that unavoidable delays may force later dates of occupancy.
- 8.3 Architectural planning for the second unit of the medical school building should commence in time to complete construction within two years after the first unit is occupied.
9. In securing an adequate physical plant, advantage will be taken of all acceptable programs of matching from Federal funds. The charge to the General Revenue of the State of Texas can thus be kept at a minimum, and at the same time adequate facilities can be provided.
- 9.1 It is highly desirable to finance the first \$5,250,000 unit with only the \$1,750,000 General Revenue already appropriated by the Legislature. If Federal matching funds are not available when 1963-65 biennial appropriations must be made, decision is necessary then on whether to request the full amount from the Legislature.

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COMMITTEE OF THE WHOLE. --Chairman Hardie in presenting the following report of the Committee of the Whole stated that the full action of the Committee of the Whole would be reflected in the minutes:

The Committee of the Whole has had under consideration the items reported below and on Pages 21 & 22 and has directed me to so report.

DEVELOPMENTAL PROJECTS. --As a matter of information, Chancellor Ransom reported briefly on matters concerning the University with particular emphasis on the progress of certain developmental projects and plans for further negotiations.

THE HARVARD INSTITUTE OF UNIVERSITY ADMINISTRATORS. --The Committee of the Whole approved the Chancellor's recommendation that the Board of Regents sponsor The Harvard Institute of University Administrators meeting in 1962-63 and that the meeting be held with the Regents, Ex-Regents, and members of the Development Board. This institute is supported by the Carnegie Foundation.

MEMBERSHIP, ASSOCIATION OF GOVERNING BOARDS. --It was ordered by the Committee of the Whole that the Board of Regents become a member of the Association of Governing Boards.

TRAVEL REQUEST FROM M. D. ANDERSON HOSPITAL AND TUMOR INSTITUTE (ITEM 45-T): REPRESENTATIVES TO EIGHTH INTERNATIONAL CANCER CONGRESS. --The following request (Item 45-T) referred by the Executive Committee to the Committee of the Whole was approved:

Purpose: To attend the Eighth International Cancer Congress in Moscow and to present papers. Selections for the program and for the travel awards were made by international and national committees on a competitive basis.

<u>Name and Title</u>	<u>Period of Absence</u>	<u>Source of Funds</u>
William C. Dewey, Ph. D., Associate Physicist	July 19 - August 16, 1962	An International Cancer Congress Travel Grant; a Radiation Research Society Travel Grant; and Nation- al Cancer Institute Grant C-4484
Gilbert H. Fletcher, M. D., Radiologist	July 20- August 17, 1962	An International Cancer Congress Travel Grant and National Cancer Institute Grant C-6294

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Name	Period of Absence	Source of Funds
A. Clark Griffin, Ph. D., Biochemist	July 14-31, 1962	An International Cancer Congress Travel Grant; Welch Foundation Grant G-035
*R. Lee Clark, M. D., Director	July 17- August 12, 1962	An International Cancer Congress Travel Grant and University Cancer Foundation
Jeffrey P. Chang, Ph. D., Associate Biologist	July 19- August 5, 1962	National Cancer Institute Grant C-5312
Murray M. Copeland, M. D., Assistant Director for Education	July 16- August 14, 1962	An International Cancer Congress Travel Grant
Ronald M. Humphrey, Ph. D., Assistant Radiation Biologist	July 19- August 16, 1962	Budgeted Travel Funds to and from New York; National Cancer Institute Grant C-4484; and Gift Funds
Herman D. Suit, M. D., Assistant Radiotherapist	July 20- August 13, 1962	International Can- cer Congress Travel Grant; Radiation Research Society Travel Grant
John A. Sykes, M. D., Assistant Biologist	July 8- August 1, 1962	Gift Funds
Clifton D. Howe, M. D., Internist	July 18- August 2, 1962	An International Cancer Congress Travel Grant
John L. Smith, Jr., M. D., Assistant Pathologist	July 6-29, 1962	An International Cancer Congress Travel Grant

\* Dr. Clark withdrew his name from the list since matters have arisen in Houston that need his attention at that time.

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Also in Item 45-T was the request for Dr. Kenneth M. Griffith, Research Associate in the Department of Pathology and Statistical Assistant of the Southwest Cancer Chemotherapy Headquarters, to attend a special statistical course in the health sciences presented by the Schools of Public Health of the United States at Stanford University, for the period June 21 through August 8, 1962. Dr. Griffith's travel will be at no expense to the institution.

REAPPOINTMENT OF REGENT MADDEN, UNIVERSITY DEVELOPMENT BOARD. --Chairman Hardie reappointed Regent Wales H. Madden as a member of the University Development Board for a term beginning September 1, 1962, and ending August 31, 1964. This action was in accordance with the Rules and Regulations, Part One, Chapter V, Subsection 2.61, Page 41, that the Chairman of the Board designate biennially a member of the Board of Regents as a member of the University Development Board. Regent Madden was appointed for the current biennium (expiring August 31, 1962) by former Chairman of the Board Minter.

POLICY FOR SUBMISSION OF BUDGETARY CHANGES TO EXECUTIVE COMMITTEE. --The Committee of the Whole approved Chancellor Ransom's suggestion that beginning next week (July 1-7) all emergency budgetary items will be consolidated and sent to the Executive Committee bi-weekly.

APPROVAL OF DOCKET\*--The Docket of Chancellor Ransom was referred by the Academic and Developmental Affairs Committee to the Committee of the Whole for the purpose of getting before the full Board Item No. 1 on Page M-33, the recommendation regarding the award of the 1962-63 contract for Air Force ROTC uniforms. The Committee of the Whole approved the docket as presented with Vice-Chairman Heath and Regents Brenan and Connally voting "no." Their objection was based on the fact that bids had not been taken on the item set out above (Item No. 1, Page M-33).

SCHEDULED MEETINGS OF THE BOARD, 1962-63. --The Committee of the Whole scheduled, upon recommendation of the Administration, the following regular meetings of the Board of Regents for 1962-63:

October 5-6, 1962, in Austin  
November 30-December 1, 1962, in El Paso  
February 15-16, 1963, in Austin  
April 19-20, 1963, in Austin  
June 28-29, 1963, in Austin

THE W. S. ADKINS' FOSSIL COLLECTION. --In connection with the gift from Mrs. Mary Grace Adkins of the W. S. Adkins' fossil collection, previously reported to and accepted by the Board, Chancellor Ransom was authorized to negotiate and execute the necessary papers, so as to transfer the property to the University over a ten-year period beginning in 1962.

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\* Attachment No. 2 is appended to, and made a part of, the Minutes, following Page L-33.

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REPORT OF ACADEMIC AND DEVELOPMENTAL AFFAIRS COMMITTEE  
(See Page 33 for adoption). -- Committee Chairman McNeese presented the following report of the Academic and Developmental Affairs Committee:

Your Committee on Academic and Developmental Affairs first considered the following five items (44-B, 45-B, 46-B, 8-C1-62, 47-B) that were referred to it by the Executive Committee.

1. Systems Coordinator, Central Administration (44-B). -- The Academic and Developmental Affairs Committee considered the recommendation of Central Administration with reference to establishing the position of Systems Coordinator. The firm of Ernst and Ernst, now in the process of making a study of the fiscal and accounting procedures of Main University and Central Administration, has recommended, and the State Auditor has concurred, that such a position be created to coordinate procedures and to assist the Administration in this particular area.

It is recommended that the Board approve the addition of a Systems Coordinator to the staff of Central Administration and that the Rules and Regulations be amended to include the exact title of the position and its duties and responsibilities. These will be reported at a subsequent meeting.

2. Central Administration: Transfer of Etter Funds for Completion of the 75th Year Implementation Program (45-B). -- It is further recommended that the request of Central Administration for the transfer of \$3,200 from Etter Estate Funds to Etter Estate, 75th Year Implementation, Maintenance, and Operation, be approved.
3. Central Administration: Transfer of Etter Funds for Development Office Expenses (46-B). -- The Academic and Developmental Affairs Committee also recommends that the request for a transfer of \$500 from Etter Estate Funds to Development Office, Traveling Expense Fund, be approved.
4. Main University: Amendment to the 1962-63 Classified Personnel Pay Plan (8-C1-62). -- It is recommended by the Academic and Developmental Affairs Committee that Central Administration's request, concurred in by President Smiley, to amend the 1962-63 Classified Personnel Pay Plan as set out below be approved:

Code	Title	Monthly Range	Annual Range	Step No.
2013	Social Science Research Associate V	\$710-1050	8520-12600	46
2115	Research Engineer-Scientist Associate V	\$710-1050	8520-12600	46
and By Deleting				
2130	Systems Development Specialist I	\$592-800	7104-9600	42
2131	Systems Development Specialist II	\$835-1050	10020-12600	50

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5. Texas Western College: Change in the "Budget Rules and Procedures for 1962-63" (47-B). --It is recommended by the Academic and Developmental Affairs Committee that President Ray's recommendation, concurred in by Chancellor Ransom, that the Budget Rules and Procedures for 1962-63 be amended by changing Item 3 to read as follows, be approved:

3. All salary appropriations in the instructional departments of the academic institutions are for nine months (September 1 - May 31) unless otherwise specified. In the medical and dental institutions, all salary appropriations are for twelve months unless otherwise specified.

The following items which were on the original agenda of the Academic and Developmental Affairs Committee documented in detail in the Material Supporting the Agenda were considered and action taken as indicated below:

Docket. --The docket (Attachment No. 2) was referred to the Committee of the Whole as reflected on Page 22.

Amendment to the Rules and Regulations, Part Two, 1960 Revision, Page 1. --It is recommended by the Academic and Developmental Affairs Committee that the Rules and Regulations, Part Two, 1960 Revision, Page 1, Subsection 1.4 be amended to read as follows:

Each administrative head is empowered to accept cash gifts to The University of Texas of less than \$100, within the policies of the Board of Regents and Legislature governing the acceptability of gifts, and to deposit such gifts to the appropriate accounts. A semi-annual report of such gifts showing name and address of donor, amount, purpose, and date of the gift shall be filed in the Office of the Board of Regents within thirty (30) days after August 31 and February 28 of each year. Such reports from the M. D. Anderson Hospital and Tumor Institute may exclude gifts of \$25 or less.

The underscored portion is the addition to the current rule as recommended by Dr. R. Lee Clark, Jr., Director of M. D. Anderson Hospital and Tumor Institute, and concurred in by Chancellor Ransom.



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Amendments to the Rules and Regulations, Part II, 1943 Edition: (1) Selection of Editors of Cactus and Ranger, and (2) Selection of Student Members and Officers of the Board of Directors of the Texas Union. --The Academic and Developmental Affairs Committee recommends that the Rules and Regulations, Part II, 1943 Edition, Pages 41 and 42, as amended previously be further amended as set out below; that the rules requiring these proposed amendments to lie on the table for thirty days be waived, and that final approval be given to these amendments both of which shall be incorporated in the Institutional Supplement for Main University.

- (1) Amend Page 41 to provide that the editors of the Cactus and the Ranger be appointed by the voting members of the Texas Student Publications Board, Inc., and that such changes be reflected in the constitution of the Students' Association and in the Texas Student Publications Handbook., Inc.
- (2) Amend Page 42 so that Section 46 shall read as follows:

Board of Directors. --The Board of Directors of the Texas Union shall consist of 15 members: eight students, two ex-students, two faculty members, one member of the Dads' Association, The Dean of Student Life or his representative, and the Supervising Manager of Residence and Food Service.

The student members shall be chosen as follows: President of the Students' Association, ex officio; Secretary of the Students' Association, ex officio; Chairman of the Union Activities Council, ex officio; one student who shall be elected by a majority vote of the Student Assembly from their membership. This student shall serve for one year beginning with his election at the first meeting of the Student Assembly after the Annual Fall General Election. Also, three students, at least one of whom shall be a woman, appointed at the time of his inauguration by the President of the Students' Association. Two of these students shall be appointed for two years and one of them shall be appointed for one year. For the first year one student shall be appointed for two years and two students shall be appointed for one year. Thereafter each President of the Students' Association shall appoint two students, one for two years and one for one year. Also, the Chairman of the Union Council shall appoint one member for a one year term. The term "year" as used in this paragraph shall correspond to the period of service of the President of the Students' Association (from May to May). To be eligible for a place on the Board of Directors, a student must have at least junior standing.

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The ex-student members shall be chosen as follows: Secretary of the Ex-Students' Association, ex officio; an ex-student member appointed by the President of the Ex-Students' Association and approved by its Executive Council for a term of two years, the term of service beginning on June 1 after the appointment.

The faculty members shall be members of the general faculty who teach at least two-thirds time and who are elected by a plurality annually by the general faculty to serve for a period of two years beginning on June 1, after their election. At the first election one member shall be elected for a two-year term and one member elected for a one-year term. Thereafter one member shall be elected for a two-year term at each election.

The member of the Dads' Association shall be a representative of that organization appointed by the President of the Dads' Association and approved by the Executive Committee of the Dads' Association, to serve for a period of two years beginning June 1 after his appointment.

The Dean of Student Life or his representative shall serve ex officio.

The Supervising Manager of Housing and Food Service shall serve ex officio.

The officers of the Board of Directors of the Texas Union shall be as follows: Chairman, Chairman of the Union Activities Council; Vice-Chairman, President of the Students' Association; Secretary (without vote), Union Director. These officers shall perform the usual duties of their respective offices.

The Board of Directors of the Texas Union may, at its discretion, authorize the three officers together with one other member not a student to serve as an executive committee acting for the Board of Directors between sittings, but only during the period from June 1 until the first day of registration for the fall semester. All actions taken by the Executive Committee are subject to later ratification by the Board of Directors.

The Board of Directors of the Texas Union shall submit through the President of the University to the Board of Regents a careful estimate of the income to be derived during the next fiscal year from receipts from all sources, accompanied by a detailed budget in which shall be set forth the outstanding obligations that must be met together with the expenditures that are recommended for equipment and other purposes, including personnel and salaries of the paid staff of the Texas Union.

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The Board of Directors of the Texas Union shall meet regularly at least once a month during each University Long Session, setting its own date for meetings, formulating its own rules of procedure and exercising all powers not specifically assigned herein, subject to the approval of the Board of Regents.

Appointment of Mrs. Charles H. Devall and Reappointment of Mr. Dan C. Williams, University Development Board. -- Of the Regents' appointees to the University Development Board, the terms of Mr. Dan C. Williams and Mr. J. A. Gooch expire August 31, 1962.

It is recommended by the Academic and Developmental Affairs Committee that Mr. Dan C. Williams be reappointed and that Mrs. Charles H. Devall be appointed to succeed Mr. J. A. Gooch, both for the period beginning September 1, 1962, and ending August 31, 1968.

Approval of Submission to Texas Commission on Higher Education: Addition of Slavic Languages as an Area of Concentration for the Degree of Master of Arts with a Major in Germanic Languages. -- The Graduate Legislative Council at the Main University has approved a recommendation that Slavic Languages be added as an area of concentration for the Degree of Master of Arts with a major in Germanic Languages. President Smiley and Central Administration concur in this recommendation, and the Academic and Developmental Affairs Committee recommends to the full Board that a request for this new major be submitted to the Texas Commission on Higher Education for its approval.

Approval for Submission to Texas Commission on Higher Education: (1) Addition of a Major in Portuguese in the Department of Romance Languages for the Degree of Bachelor of Arts and (2) Addition of Portuguese as an Area of Concentration for a Degree of Master of Arts with a Major in Romance Languages. -- The Faculty Council of Main University has approved a recommendation of the faculty of the College of Arts and Sciences to offer a major in Portuguese in the Department of Romance Languages for the Degree of Bachelor of Arts, and the Graduate Legislative Council has approved a recommendation for the addition of Portuguese as an area of concentration for the Degree of Master of Arts with a major in Romance Languages. Both President Smiley and Chancellor Ransom have concurred in these recommendations. It is recommended by the Academic and Developmental Affairs Committee that the Board approve for submission to the Texas Commission on Higher Education for its approval a request to add a major in Portuguese in the Department of Romance Languages for the Bachelor of Arts Degree and to add Portuguese as an area of concentration for the Degree of Master of Arts with a major in Romance Languages.

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Changes in the Program Leading to the Degree of Master of Science in Nursing, Main University and Medical Branch. --It is recommended by the Academic and Developmental Affairs Committee that the program leading to the Degree of Master of Science in Nursing as proposed by Central Administration and as set out below be approved; and that it be reported to the Texas Commission on Higher Education for information:

PROGRAM LEADING TO THE DEGREE OF  
MASTER OF SCIENCE IN NURSING

- (1) The program leading to the Master of Science in Nursing is designed for three semesters. The fall and spring semesters are spent on the Austin campus, where the student takes thirty semester hours of work. The following fall semester is spent on the Galveston campus, where the student takes twelve semester hours of work in the School of Nursing.
- (2) Prerequisites. -- To be eligible for admission, an applicant must be a registered nurse, hold the degree of Bachelor of Science in Nursing or in Nursing Education from The University of Texas or an equivalent degree from an approved institution, and satisfy the requirements for admission to the Graduate School. A personal interview with the Dean of the School of Nursing or her representative is desirable.

Application for admission to this program should be made to the Graduate School, The University of Texas, Austin.

After admission to the Graduate School, the student should consult the graduate adviser in the Program of Nursing in Austin.

- (3) Requirements. -- For this degree forty-two semester hours of senior and graduate courses, including a thesis, are required. The maximum number of semester hours of courses of senior rank which may be included is nine. Twenty-one semester hours of these courses are taken in the College of Business Administration, or other appropriate areas outside these at the Main University in Austin.

The remaining nine hours are taken in the Nursing Program in Austin. These thirty hours are prerequisite to the twelve semester hours taken in the School of Nursing in Galveston.

The thesis is under the direction of a supervising committee appointed by the Dean. Three final copies of the thesis are required, one of which is placed in the Medical Branch Library.

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Faculty Legislation: Scholastic Probation and Dismissal Regulations. -- It is recommended by the Academic and Developmental Affairs Committee that the Board approve the faculty legislation relating to scholastic probation and dismissal regulations and the revised section on same as presented in the Material Supporting the Agenda and as set out below:

#### SCHOLASTIC PROBATION AND DISMISSAL

1. To be placed on scholastic probation. --
  - a. A student who fails to achieve the minimum standard required for his classification (see Classification, p. 67) at the end of a long-session semester will be placed on scholastic probation.
  - b. A student who, at the end of a long-session semester, cannot meet the required minimum for that semester because he has received an X, P, or R in one or more courses, and who has a C average in all his other courses, will be placed temporarily on scholastic probation. His grades will be re-evaluated before the beginning of Dead Week of the following semester. If at that time he shall not have met the required minimum for that semester through completion of the X or by taking the postponed or re-examination, he will be placed on scholastic probation from the beginning of that semester and it will become a part of his permanent record.
  - c. A student whose cumulative grade point average is below C for three consecutive long-session semesters will be placed on scholastic probation. The cumulative grade point average will be computed on the basis of all work undertaken at the University.\*
  - d. Withdrawal while making failing grades. -- If a student not on scholastic probation withdraws from the University after the end of the tenth week of the fall or spring semester, and if at that time he is failing to meet the minimum standard required for his classification, he will be placed on scholastic probation when he re-enters.
  - e. In exceptional cases a student may be admitted to the University on scholastic probation by the Director of Admissions.

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\* The cumulative grade point average is computed on all work for which a grade is recorded.

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2. To be removed from scholastic probation. --

A student who is placed on scholastic probation will be removed from such probation at the conclusion of either semester in the long session or of the summer session when he has achieved a C average for that semester or session and a cumulative grade average of C in all courses he has undertaken at the University.\*

3. Dismissal for failure to achieve scholastic standards. --

- a. While on scholastic probation: If at the end of any long-session semester during which the student has been on scholastic probation he fails to achieve the minimum standard required for his classification, as defined in "Standard of Work Required for Continuance in the University," pp. 67-69, he will be dismissed from the University according to the regulations in paragraph 4 below.
- b. Failure to be removed from scholastic probation in three consecutive long-session semesters: If after having been placed on scholastic probation the student fails to be removed from such probation in three consecutive long-session semesters, he will be dismissed from the University according to the regulations of paragraph 4 below.
- c. Failure to pass any work: A student who does not pass any of his work in any long-session semester will be dismissed from the University according to the regulations of paragraph 4 below.
- d. Effect of withdrawal while on scholastic probation: A student who withdraws from the University during a long-session semester while on scholastic probation is counted as having failed to satisfy the required minimum standard in the period concerned (as in "3.a" above) and re-entry is limited (as in 4 below), unless such withdrawal is under exceptional conditions approved by his dean.

If the required minimum of work in the case of a student who is on scholastic probation cannot be determined because of the symbols, P, R, or X, such student is considered to have failed. (See also "Grade scores," p. 67.)

\* The cumulative grade point average is computed on all work for which a grade is recorded.

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4. Length of dismissal. --

A first dismissal will be for the following long-session semester and any intervening summer session. A second dismissal will be for two long-session semesters and the intervening summer session. A third dismissal will be for a minimum of six long-session semesters and the intervening summer sessions and re-admission to the University must be approved by the student's academic dean.

5. Probation on re-entrance. --

A student who has been dismissed from the University under provision 3 will be on scholastic probation if he re-enters.

6. Effect of transfers within the Main University. --

The application of these requirements is not affected by the student's transfer within the Main University.

7. Quantity of work while on scholastic probation. --

A student on scholastic probation will not be permitted to take less than twelve semester hours in a long-session semester or six semester hours in a summer session except in unusual and extenuating circumstances and with the written approval of and under conditions prescribed by his dean. With such approval a student who has passed all hours undertaken and has made as many grade points as semester hours undertaken may be continued on scholastic probation at the discretion of his dean.

8. Effect of grades in courses repeated. --

In counting grade points for any one semester, a student who has a grade of at least C in a course completed prior to that semester may not again present grade points for this course to meet minimum quality requirements for continuance at the University without special written permission of the Dean.

9. Effect of enforced withdrawal on enrollment in correspondence courses or registration in another institution. --

The University by these rules does not prohibit a student who has been dismissed from enrolling in correspondence courses or registering at another institution. Such academic work taken will not decrease the period of dismissal nor remove him from scholastic probation at the University.

A student will not initially be placed on scholastic probation at the end of any summer session.

## Effective dates:

1. The rules on probation will become effective beginning with the fall semester, 1962.
2. Students who are placed on probation at the end of the spring semester are allowed to be removed from probation under the old rules.

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Waiver of Regents' Rule on Modified Service: Professor Benjamin F. Wright. -- Upon recommendation of Chancellor Ransom, processed through proper channels, the Academic and Developmental Affairs Committee recommends that the Modified Service Rule be waived in the case of Professor Benjamin F. Wright.

Approval of Student Activities Fee (Blanket Tax) Total and Allocation of Fund. -- Upon recommendation through proper channels, concurred in by Central Administration, it is recommended by the Academic and Developmental Affairs Committee that the Student Activities Fee (blanket tax) total and the allocation of the fund for 1962-63 be approved as set out below:

	<u>1962-63</u>
Athletic Council	\$ 8.65
Cultural Entertainment Committee	2.35
Longhorn Band	.85
Texas Student Publications	4.10
Choral Organizations	.21
Oratorical Association	.21
Student Government	.37
Round-Up	<u>.75</u>
Sales Tax	.08
TOTAL	<u>\$17.57</u>

Selection of (1) Hugh Lamar Stone Professorship of Law and (2) Albert Sidney Burleson Professorship of Law. -- Upon recommendation of President Smiley, concurred in by Central Administration, the Academic and Developmental Affairs Committee recommends that for 1962-63 that Dean Page Keeton be named to the Hugh Lamar Stone Professorship of Law and that Edward Weldon Bailey be named to the Albert Sidney Burleson Professorship of Law.

Catalogue Change: Sanitary and Public Health Engineering to Environmental Health Engineering. -- Upon recommendation of Central Administration, concurred in by Graduate Dean Whaley and President Smiley, the Academic and Developmental Affairs Committee recommends that the title "Environmental Health Engineering" be used rather than "Sanitary and Public Health Engineering" or "Sanitary Engineering" for the Bachelor of Science in Civil Engineering and for the Master of Science in Sanitary Engineering, and that the catalogue be changed accordingly.



6-30-62

Intercollegiate Athletics Council: Membership, 1962-63; Basketball Schedule, 1962-63. -- No action was taken on the appointees of the Board of Regents to the Intercollegiate Athletics Council, Main University, for 1962-63.

The Academic and Developmental Affairs Committee recommends that the following basketball schedule at the Main University for 1962-63 be approved:

December 1, 1962	Howard Payne at Austin
December 5, 1962	East Texas State at Austin
December 8, 1962	Tulane at New Orleans (and at Austin, 1963)
December 10, 1962	L. S. U. at Baton Rouge (and at Austin in 1963)
December 15, 1962	Oklahoma State at Austin (and at Stillwater in 1963)
December 21, 1962	California at Berkeley, California
December 22, 1962	Stanford at Stanford, California
December 28-29, 1962	Sun Bowl Basketball Tournament at El Paso (Texas, Denver, Tennessee, and Texas Western)
January 3, 1963	Rice at Austin
January 5, 1963	Arkansas at Fayetteville
January 8, 1963	Baylor at Austin
January 12, 1963	Texas Tech at Lubbock
January 29, 1963	Trinity at San Antonio
February 2, 1963	T. C. U. at Austin
February 5, 1963	A&M at College Station
February 9, 1963	S. M. U. at Austin
February 12, 1963	Texas Tech at Austin
February 16, 1963	T. C. U. at Ft. Worth
February 19, 1963	A&M at Austin
February 23, 1963	S. M. U. at Dallas
February 26, 1963	Rice at Houston
March 1, 1963	Arkansas at Austin
March 5, 1963	Baylor at Waco

AGREEMENT WITH UNIVERSITY OF CHICAGO RE McDONALD OBSERVATORY. -- The Academic and Developmental Affairs Committee recommends that (1) the agreement with the University of Chicago relating to the maintenance, staffing, use, and further development of the W. J. McDonald Observatory, as proposed by Central Administration, be amended on Page 6, Section VI, by adding at the close of the second sentence a restricting clause to the effect that any approval must be in accordance with law and with the rules and regulations of the respective governing boards of the institutions; and that (2) the agreement as amended be approved with authorization to Chairman Hardie to execute on behalf of The University of Texas.

RECOMMENDATION OF SCHOLARSHIPS, ATHLETIC COUNCIL, MAIN UNIVERSITY. -- The Academic and Developmental Affairs Committee noted and recommends that the Board concur in the opposition of the Athletic Council of Main University to (1) limiting the length and number of scholarships that may be issued and (2) adopting certain grade standards. (See minutes of Athletic Council for June 1962.)

Adoption of Report. -- The foregoing report of the Academic and Developmental Affairs Committee was unanimously adopted upon motion of Regent McNeese, seconded by Vice-Chairman Heath.

6-30-62

REPORT OF BUILDINGS AND GROUNDS COMMITTEE (See Page 47 for adoption.) -- Committee Chairman Redditt presented the following report of the Buildings and Grounds Committee. This report consisted of the Administration's recommendations (Pages 59-67 of the official volume of supporting material) with one amendment as indicated by an asterisk (\*) and the additional items (Pages 44-47) presented at the meeting:

Your Committee on Buildings and Grounds makes the following report:

Main University: Authorization for Demolition of R Hall. -- When the air conditioning and remodeling work is completed in Garrison Hall, Waggener Hall, and Chemical Engineering Building, there will be no serious need for R Hall. In line with the University's policy of removing temporary buildings when they are no longer required, it is recommended that this building be torn down and removed from the campus after the present occupants have been located in other quarters.

It is recommended that authorization be given to the Main University Business Manager to advertise for bids and award a contract for the demolition of this building. It is not known, of course, whether the bids will involve a payment to the University or a payment by the University. In case it is necessary for the University to pay for the demolition, the funds necessary will be provided within the Main University Physical Plant Budget.

This recommendation is made by Main University Business Manager Colvin and President Smiley, and concurred in by Comptroller Sparenberg.

Main University: Approval of Final Plans and Specifications for 200 Apartment Units for Married Students. -- In accordance with authorization given by the Regents at the meeting held July 22, 1961, the Associate Architects, Barnes, Landes, Goodman, and Youngblood, have prepared the working drawings and specifications for the 200 Apartment Units for Married Students at the Main University. These final plans and specifications have been approved by Housing and Home Finance Agency, the Consulting Architect, Jessen, Jessen, Millhouse, and Greevan, Main University Faculty Building Committee, Mr. McConnell, Director of Housing and Food Service for Main University, President Smiley, Comptroller Sparenberg, and Chancellor Ransom. It is recommended that the plans and specifications be approved by the Board and that authorization be given to Comptroller Sparenberg to advertise for bids to be presented to the Board for consideration at a later meeting.

6-30-62

Main University: Ratification of Award of Contract for Furniture and Furnishings for West Mall Office Building. --In accordance with authorization given by the Board at the meeting held April 28, 1962, bids on Furniture and Furnishings for the West Mall Office Building at the Main University were called for and were opened and tabulated on June 5, 1962, as shown on Page 36. Further, in accordance with authorization of the Board given at this same meeting, the Special Committee appointed has awarded a contract to the low bidder, as follows:

John H. Yochem Company, Corpus Christi, Texas	
Base Bid	\$55,254.71

This contract award is within the amount of \$60,000.00 allotted for this purpose.

It is recommended that the Board ratify this contract award.

Main University: Approval of Inscription on Cornerstone for Art Building and Museum. --It is recommended that the inscription as set out below be approved for the cornerstone of the Art Building and Museum at the Main University:

Main face:

1961

BOARD OF REGENTS

Thornton Hardie, Chairman  
W. W. Heath, Vice-Chairman  
Walter P. Brennan  
J. P. Bryan  
H. F. Connally, Jr., M. D.  
Wales H. Madden, Jr.  
A. G. McNeese, Jr.  
John S. Redditt  
Joe C. Thompson

Side face:

Harry H. Ransom, Chancellor, The University of Texas  
Charles H. Sparenberg, Comptroller, The University of  
Texas

---00---

Harry H. Ransom, Acting President, Main University  
C. Aubrey Smith, Chairman, Main University Faculty  
Building Committee

---00---

Page, Southerland, and Page, Consulting Architect  
Kuehne, Brooks, and Barr, Associate Architect  
B. L. McGee Construction Company, General Contractor

This inscription is in accordance with the standard pattern approved by the Board of Regents, which shows the names of the persons occupying the positions indicated at the date of the award of the general contract, May 13, 1961.

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BIDS ON FURNITURE AND FURNISHINGS  
WEST MALL OFFICE BUILDING  
MAIN UNIVERSITY OF THE UNIVERSITY OF TEXAS  
AUSTIN, TEXAS

Bids Opened: 10:30 A. M., Tuesday, June 5, 1962

Bidder	Base Proposal	Alternate No. 1 Deduct
The Abel Stationers Austin, Texas	\$59,416.00	\$1,881.00
Capital City Office Outfitters Austin, Texas	55,929.09	1,779.60
John H. Yochem Company Corpus Christi, Texas	55,254.71	1,944.00

All bidders submitted with their bids a bidder's bond in the amount of 5% of the total bid.

6-30-62

Main University: Ratification of Award of Contract for Paving, Resurfacing, and Repairing Streets and Drives. --In accordance with authorization given by the Board at the meeting held April 28, 1962, bids on Paving, Resurfacing, and Repairing Streets and Drives on the Campus of the Main University were called for and were opened and tabulated on May 31, 1962, as shown on Page 38. Further, in accordance with authorization of the Board given at this same meeting, the Special Committee appointed has awarded a contract to the low bidder, as follows:

Giesen and Latson Construction Company  
 Inc., Austin, Texas  
 Base Bid on Combination Proposal       \$25,640.00

This bid is within the \$30,000.00 appropriated for this project.

It is recommended that the Board ratify this contract award.

Main University: Ratification of Award of Contract for Construction of New Parking Area West of Drama Building. --In accordance with authorization given by the Board at the meeting held April 28, 1962, bids on the construction of a new parking area west of Drama Building were called for and were opened and tabulated on May 31, 1962, as shown on Page 39. Further, in accordance with authorization of the Board given at this same meeting, Comptroller Sparenberg has awarded a contract to the low bidder, as follows:

Austin Paving Company, Austin, Texas  
 Base Bid                                       \$4,450.00

This contract is within the \$6,500.00 appropriated for this project. It is recommended that the Board of Regents ratify this contract award.

Main University: Authorization for Rental of Space for Linguistics Research Center. --The Linguistics Research Center at the Main University is expanding, due largely to the grant from National Science Foundation for this academic year. With this expansion the present space which the Center is occupying is not adequate, and it has been agreed that the full cost of rental of additional space will be borne as a direct cost by the National Science Foundation. It is, therefore, recommended by President Smiley, which recommendation is concurred in by Chancellor Ransom, that authorization be given to lease approximately 2,500 square feet of floor space as near the Main University Campus as is possible to house a portion of the Linguistics Research Center. The rental will be handled through the State Board of Control in the usual manner, and it is estimated that the cost will be from \$500.00 to \$600.00 a month. Under this proposal the lease period would be from July or August, 1962 through August 31, 1963.

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PAVING, RESURFACING, AND REPAIRING STREETS AND DRIVES  
ON THE CAMPUS OF THE UNIVERSITY OF TEXAS, MAIN UNIVERSITY  
AUSTIN, TEXAS

Bids Opened: 2:30 P. M., Thursday, May 31, 1962

Contractor	Proposal No. 1	Proposal No. 2	Proposal No. 3	Combination Proposal	No. of Working Days
Joe Badgett Construction Company Austin, Texas	\$ No Bid	\$ No Bid	\$ No Bid	\$27,444.00	45
Raymond Canion Company Austin, Texas	11,068.00	7,162.00	14,596.05	32,826.05	30
Dusen and Latson Construction Co., Inc. Austin, Texas	10,475.00	5,400.00	9,765.00	25,640.00	40

All bidders submitted with their bids a bidder's bond in the amount of 5% of the total bid.

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NEW PARKING AREA, WEST SIDE OF DRAMA BUILDING  
MAIN UNIVERSITY OF THE UNIVERSITY OF TEXAS  
AUSTIN, TEXAS

Bids Opened: 2:30 P. M., Thursday, May 31, 1962

Contractor	Base Bid	No. of Working Days
Austin Paving Company Austin, Texas	\$4,450.00	30
Joe Badgett Construction Company, Inc. Austin, Texas	5,752.00	30
Raymond Canion Company Austin, Texas	6,215.35	25
Giesen and Latson Construction Company, Inc. Austin, Texas	6,346.25	40

All bidders submitted with their bids a bidder's bond in the amount of 5% of the total bid.

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Main University: Brackenridge Tract-Proposed Site for Biological Sciences Experimental Field-Laboratory and Authority to File Proposal With National Science Foundation. --The Departments of Botany, Zoology, and Microbiology have requested that the Board of Regents set aside for 10 years approximately 80 acres of the Brackenridge Tract, lying between Lake Austin Boulevard and the Colorado River (or Town Lake) extending from the site of the proposed married students housing northward almost to the present Brackenridge Apartments, for use as a Biological Sciences Experimental Field-Laboratory site. Facilities to cost around \$456,000 will be financed 100% by the National Science Foundation, according to present indications, upon filing of the appropriate application. The dedication of the site is of course contingent on the grant. The sewer line easement recommended below traverses this area but can be handled satisfactorily, according to the Departments involved. However, the Departments recommend that the dedication of the site be with the understanding that the River, or Town Lake, not be dredged as has been proposed by the City of Austin, or that any limited dredging that may be agreed upon be planned so as not to interfere with the plans for the Field-Laboratory. The proposal for the site, under the conditions set out above, has the approval of President Smiley and Chancellor Ransom, and it is recommended that the Board so approve the site for this use.

It is further recommended that authority be granted to file a proposal with National Science Foundation to cover the cost above indicated. Permission for use of the site for this purpose is conditioned upon National Science Foundation's official approval not later than June 1, 1963. (See Page L-29.)

Main University: Authorization to Physical Plant Staff to Prepare Specifications on Equipment for Expansion of Electrical Power Generating Facilities. --In connection with the expansion of the utilities system which will be necessary in carrying out the ten-year building program at the Main University, it is recommended by Mr. Eckhardt, Mr. Colvin, and President Smiley, which recommendation is concurred in by the Comptroller's Office and the Chancellor's Office, that the Main University Physical Plant staff be authorized to prepare specifications for a power generating unit of approximately 10,000 KW capacity and necessary related equipment. It is estimated that the total cost of this equipment and the building in which it is to be housed will be approximately \$1,800,000.00. This authorization is to cover the preparation of specifications for the power generating equipment only which is to be within the building; it does not cover authorization for preparation of specifications for the building or for the proposed revisions of power distribution lines, transformers, and related equipment which will be located outside of the building, all of which are proper parts of the over-all project, on which additional recommendations will be submitted later.



6-30-62

Main University: Change in Authorization to Prepare Plans and Specifications on Improvement to Grounds at the Institute of Marine Science. --At the Regents' Meeting held April 28, 1962, authorization was given to engage Smyth and Smyth, Architects of Corpus Christi, Texas, to prepare the plans and specifications for curbing, paving, and concrete walks at the Institute of Marine Science. Dr. Odum, Director of the Institute, has now reported that Smyth and Smyth are very busy at this time with several large projects and probably cannot perform this work in the near future. He has, therefore, recommended, and the Comptroller's Office concurs in this recommendation, that William B. Ogletree, Engineer of Corpus Christi, Texas, be engaged for this work rather than Smyth and Smyth.

Medical Branch: Appropriation for Additional Floors (Four, Five, and Six) on the New Outpatient-Clinical Diagnostic Building and Appointment of Associate Architect for This Work. --At the Regents Meeting held February 3, 1962, a report was made to the Board that the application for Hill-Burton funds in the amount of \$805,000 to assist in the construction of the proposed fourth, fifth, and sixth floors of the new Outpatient-Clinical Diagnostic Building at the Medical Branch had been approved, but that action was still pending on the application to the United States Public Health Service, Health Research Facilities Branch. Word has now been received that a grant in the amount of \$288,927.00 has been awarded by the Health Research Facilities Branch for this project. It is, therefore, recommended that an appropriation be approved in the amount of \$2,187,854.00 for the fourth, fifth, and sixth floors of the new Outpatient-Clinical Diagnostic Building at the Medical Branch, the sources of funds to be as follows:

Hill-Burton Grant	\$ 805,000.00
Health Research Facilities Grant	288,927.00
Permanent University Fund	
Bond Proceeds	1,093,927.00
Total	<u>\$2,187,854.00</u>

It is further recommended that authorization be given to the Consulting Architects, Jessen, Jessen, Millhouse, and Greeven, to prepare preliminary plans and outline specifications for the additional floors on this building, and that the firm of George Pierce and Abel B. Pierce be appointed as Associate Architect for the additional work on this building. This recommendation for the appointment of the firm of George Pierce and Abel B. Pierce as Associate Architect is made because this firm is acting as Associate Architect on the basement and first three floors of the building, and it is not considered feasible to have two firms of Associate Architects working on the same building.

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Medical Branch: Ratification of Approval of Final Plans and Specifications for Two Low Cost Buildings for Surgical Research Laboratories and Physical Plant Storage. -- At the Regents' Meeting held February 3, 1962, a Special Committee was appointed to approve the final plans and specifications for the Two Low Cost Buildings for Surgical Research Laboratories and Physical Plant Storage at the Medical Branch, with authorization to Comptroller Sparenberg to advertise for bids after approval of the plans and specifications and with further authorization to the Executive Committee of the Board to award a contract or contracts after receipt of bids. It is recommended that the Board ratify the action of the Special Committee which approved these final plans and specifications.

Medical Branch: Approval of Preliminary Plans for Remodeling of Psycho II and III Building. -- At the Regents' Meeting held February 3, 1962, authorization was given to the Consulting Architects, Jessen, Jessen, Millhouse, and Greeven, to prepare preliminary plans and outline specifications for Remodeling of Psycho II and III Building. These plans and specifications have now been completed and have been approved by the Medical Branch Faculty Building Committee, Dr. Truslow, Comptroller Sparenberg, and Chancellor Ransom. It is recommended that they be approved by the Board.

The completion of this work is contingent upon approval of an application for Hill-Burton Funds, which has not yet been approved. However, the Buildings and Grounds Committee amended the Administration's recommendations by authorizing that a special committee composed of Comptroller Sparenberg, Doctor Truslow, Chancellor Ransom, and Regent Heath be appointed to approve the final plans and specifications.

\*At this point and after further consideration Regent Redditt moved that the special committee named above be authorized to make all decisions concerning this matter including the selection of an associate architect. Regent Connally seconded this motion which unanimously prevailed.

Medical Branch: Report of Petition from Student American Medical Association Requesting Preservation and Restoration of Ashbel Smith Building (Old Red). -- A petition has been received from the officers and council of the Student American Medical Association as representatives of the student body of the Medical Branch requesting that measures be taken for the preservation and restoration of the Ashbel Smith Building, commonly known as the "Old Red Building." This petition embodies the reasons for the preservation of this building and the uses to which it might be put after it has been restored, and apparently is also being presented to The Sealy and Smith Foundation, the Alumni Association of the School of Medicine, and the Administration of The University of Texas Medical Branch.

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This report is being made so that the Board may be informed of this interest on the part of the students of the Medical Branch in seeing that the Ashbel Smith Building is not demolished.

Medical Branch: Authorization to Request The Sealy and Smith Foundation to Construct a Parking Lot. --The construction of the new Outpatient-Clinical Diagnostic Building at the Medical Branch eliminates a number of parking places which have heretofore been available, and there is no more space available on the Medical Branch campus for the construction of parking lots. The Sealy and Smith Foundation has an area available on which a parking lot to accommodate approximately 400 cars might be constructed. It is contemplated that if The Sealy and Smith Foundation would construct this lot, it could be leased to the Medical Branch at a fixed monthly rental. On the basis of a parking fee of \$2.00 to \$2.50 per month per vehicle, the income should be sufficient to pay for the necessary traffic control plus the rental payment to the Foundation.

Although there is no firm estimate of the cost of this work, the best guess at this time is that it would not exceed \$30,000.00. On this basis an annual rental would probably amount to \$3,000.00.

It is recommended that authorization be given to Chancellor Ransom to negotiate with The Sealy and Smith Foundation for construction of this parking lot on terms in line with those set out above.

Texas Western College: Approval of Easement to El Paso Electric Company. --The El Paso Electric Company desires an easement across certain portions of the Texas Western College campus to run electric lines to the new Sun Bowl Stadium. An easement has been prepared by the El Paso Electric Company to cover the area needed and submitted for approval. It is recommended by the proper administrative officers of Texas Western College that the Board grant this easement subject to its approval by Chairman Hardie, Attorney Waldrep, and Comptroller Sparenberg.

M. D. Anderson Hospital and Tumor Institute: Ratification of Approval of Plans and Specifications for Remodeling in Connection With Extension of Radiotherapy Center. --At the Regents' Meeting held February 3, 1962, a Special Committee was appointed to approve the plans and specifications when completed for the Remodeling in Connection with Extension of Radiotherapy Center at the M. D. Anderson Hospital and Tumor Institute, with authorization to Comptroller Sparenberg to advertise for bids after approval of the plans and specifications and further authorization to the Special Committee to award a contract after receipt of bids. It is recommended that the Board ratify the action of the Special Committee in approving these plans and specifications.

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South Texas Medical School: Report on Appointment of Project Architects for South Texas Medical Center New Teaching Hospital. -- At the Regents' Meeting held April 28, 1962, the Board approved as Associate Architects for The South Texas Medical School - Medical Sciences Building the combination of the firms of Bartlett Cocke and Associates and Phelps and Dewees and Simmons, both of San Antonio, Texas, subject to the appointment of this same combination as Project Architects by the Bexar County Hospital District for the teaching hospital to be constructed in the Center. The following letter has now been received by Comptroller Sparenberg from the Administrator of the Bexar County Hospital District, Mr. W. B. Forster:

"Confirming our report to you at the meeting of the Medical Center Master Plan Committee, the Board of Managers has confirmed the appointment of the combined firms of Bartlett Cocke and Phelps & DeWees & Simmons, with instructions to furnish a consultant of National repute in the planning of hospitals who is acceptable to the Board. This action was taken at a special called meeting on June 4th.

"We appreciate the fine cooperation we have had with the University and we hope that this action will pave the way for the start of the planning of our joint activity. "

South Texas Medical School: Approval of Widening of Floyd Curl Drive. -- It is recommended by the Master Plan Committee of the South Texas Medical Center, of which Vice-Chancellor Haskew and Comptroller Sparenberg are members, that approval be given to the widening of Floyd Curl Drive from 50 feet to 86 feet, with the footage needed to come approximately 50% from University Land and approximately 50% from Southwest Texas Methodist Hospital Land. It is believed that this widening of Floyd Curl Drive is essential to proper planning and development of the Center.

Main University: Approval of Specifications for Furniture and Furnishings for Art Building and Museum. -- In order that furniture and furnishings may be available for installation in the Art Building and Museum at the Main University at the time it is completed, specifications are now being prepared in the Office of the Comptroller. These will not be completed in time to present at this meeting of the Board, but it is contemplated that they will be completed within the next week or two after the meeting. It is, therefore, recommended that a Committee, consisting of President Smiley, Comptroller Sparenberg, Chancellor Ransom, and Regent Heath, be appointed to approve these specifications when they have been completed, and that after this approval, Comptroller Sparenberg be authorized to advertise for bids. It is further recommended that upon receipt of bids, this same Committee be authorized to award a contract for the furniture and furnishings for the Art Building and Museum within the amount of \$74,000.00 available for this purpose.

6-30-62

Main University: Naming of Exhibition Gallery in New Art Building and Museum. -- Professor Donald B. Goodall, Chairman of the Department of Art, has submitted a recommendation that the exhibition gallery in the New Art Building and Museum be designated as "The Archer M. Huntington Gallery of the University Art Museum," and that an appropriate marker in the form of a bronze plaque be placed within the gallery. This recommendation is made in view of the fact that part of the funds to finance the construction of this building are coming from the Archer M. Huntington Museum Fund.

This recommendation has the concurrence of Dr. E. W. Doty, Dean of the College of Fine Arts, President J. R. Smiley, and Chancellor H. H. Ransom. It is recommended that the Board of Regents approve the naming of the exhibition gallery in the New Art Building and Museum as above indicated.

Medical Branch: Authorization to Proceed with Remodeling of Ward 4-C for Use As a Clinical Research Center. -- At the Regents Meeting held February 3, 1962, approval of the Board was obtained of an application to United States Public Health Service for a grant to establish a Clinical Research Center at the Medical Branch, which application included approximately \$72,000.00 for remodeling and \$21,000.00 for fixed equipment. Word has now been received from the United States Public Health Service that a grant has been made for the establishment of this Clinical Research Center, including \$71,630.00 for alteration and renovation plus \$21,000.00 for fixed equipment in connection with the alteration and renovation. In order that work on this Center may proceed without delay, the following recommendations are made:

1. That the Physical Plant Department of the Medical Branch be authorized to proceed with the preparation of plans and specifications covering the remodeling and fixed equipment as outlined above.
2. That a Committee, consisting of Dr. Truslow, Comptroller Sparenberg, Chancellor Ransom, and Regent Heath, be appointed to approve the plans and specifications for this project when they are completed, with authorization to Comptroller Sparenberg to advertise for bids after this approval has been obtained.
3. That this same Committee be authorized, after receipt of bids, to award a contract on this project within the amount of money available from this grant for this purpose.

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M. D. Anderson Hospital and Tumor Institute: Authorization to Request Permission from Texas Medical Center, Inc., for Use of Space at 2310 Baldwin Street, Houston, Texas. -- The recommendation and/or request quoted below has been made by Dr. R. Lee Clark, Director of M. D. Anderson Hospital and Tumor Institute, and has been approved by Chancellor Ransom:

"Reference is made to my letter of June 8, 1962, concerning the appointment of Dr. Lee E. Farr as Chief of the Section of Nuclear Medicine in the Department of Medicine (Request for Budget Change No. 142).

"The Texas Medical Center, Inc. informally has assured us that space for the Section of Nuclear Medicine can be made available to us in the quarters formerly occupied by this institution at 2310 Baldwin Street upon formal request, following Board of Regents approval.

"It is therefore requested that we be authorized to make formal request of the Texas Medical Center, Inc. and to occupy this space, expenses for remodeling and operation to be paid from gift and grant funds. The present Regents' Rules and Regulations governing remodeling will be observed."

Additional information in regard to this proposal, secured by Comptroller Sparenberg from Mr. Joe E. Boyd, Jr., Administrator, M. D. Anderson Hospital and Tumor Institute, is as follows: The estimated cost of the remodeling of buildings involved at 2310 Baldwin Street (the old Baker home) is \$17,500.00, and includes no new construction. This amount is included in a pending application for a grant to the Atomic Energy Commission, to be effective August 1, 1962, and has been informally negotiated and approved by A. E. C., but has not yet been formally approved in writing. Apparently, the M. D. Anderson Foundation still has legal title to the property, but its availability can be assured by existing agreements between the Foundation and the Texas Medical Center, Inc.

It is recommended that the Board of Regents approve the request above indicated.

Medical Branch: Award of Contract for Remodeling of Ward 9-A in John Sealy Hospital. -- At the Regents' Meeting held July 22, 1961, authorization was given by the Board for the Medical Branch Physical Plant Staff to prepare plans and specifications for remodeling of Ward 9-A in the John Sealy Hospital at the Medical Branch at an estimated cost of \$100,000.00. Further authorization was given for a Committee, consisting of Dr. Truslow, Comptroller Sparenberg, and Chancellor Ransom, to approve these plans and specifications when they had been prepared and for Comptroller Sparenberg to advertise for bids after approval of the plans and specifications. This Committee has now approved the completed plans and specifications, and it is recommended that the Board ratify this action.

Bids were called for and were opened and tabulated on June 26, 1962, as shown on Page 48. After consideration of the bids received

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by all concerned, it is recommended that award of a contract in the amount of \$86,400.00 be made to the low bidder, Meyerson Construction Company, Inc., of Houston, Texas.

Texas Western College: Authorization to Acquire Quitclaim Deeds to Certain Property Contiguous to Texas Western College Campus. --A letter has just been received by Chancellor Ransom from the President's Office of Texas Western College, reading in part as follows:

"As you perhaps know, we have for some time been engaged in the process of getting quitclaim deeds from members of the Lowenstein family who hold interest in a fractional block which encroaches upon our campus. Seven of the eight heirs have given us the deeds at no cost. The remaining member of the family concerned is in the interior of Mexico, and we have had a great deal of difficulty getting any response from him.

"This man, Robert Lowenstein, is represented by a lawyer in El Paso who has recently given us some rather disquieting information. It seems that Lowenstein has had two heart attacks, has undergone four hernia operations, and is rapidly going blind. The point is that the man may not be long for this world; unless we somehow obtain a deed from him shortly we may find ourselves involved in endless legal tangles involving his nephews, nieces, and other surviving heirs. The lawyer, Francis Ainsa of El Paso, advises us that his client wants to be paid at least a small sum of money for his interest in the property. As his interest is small and the property concerned is not of great value, we do not expect to have to pay very much."

In view of the circumstances set out above, the following recommendations are made:

That Texas Western College officials be given authorization to expend up to \$250.00 from Unappropriated Surplus for the purchase price and closing costs which would be involved in acquiring a quitclaim deed from Robert Lowenstein for his interest in Fractional Block B, Alexander Addition to the City of El Paso, Texas, and that the Board accept this quitclaim deed when received from Robert Lowenstein.

That the Board accept the other seven quitclaim deeds received from members of the Lowenstein family, covering their interests in this property.

Adoption of Report. --It was moved by Regent Redditt, seconded by Regent McNeese, and unanimously adopted that the recommendations in the foregoing report of the Buildings and Grounds Committee as amended be approved.

REPORT OF BOARD FOR LEASE OF UNIVERSITY LANDS. --Regent Brenan reported that the Board for Lease was well pleased with the results of the sale of Oil and Gas Leases on Permanent University Fund Lands on June 26. The sales amounted to \$1,087,500.00.

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REMODELING OF WARD 9-A IN JOHN SEALY HOSPITAL  
THE UNIVERSITY OF TEXAS MEDICAL BRANCH, GALVESTON, TEXAS

Bids Opened in Office of the Comptroller  
The University of Texas, Austin, Texas  
2:30 P. M., Tuesday, June 26, 1962

Contractor	Base Bid	No. of Calendar Days
Cross Construction Company, Inc. Houston, Texas	\$103,000.00	150
Meyerson Construction Company, Inc. Houston, Texas	86,400.00	120
S. I. P., Inc. Houston, Texas	106,460.00	180
Spaw-Glass, Inc. Houston, Texas	103,450.00	175
Don Tarpey Construction Company Texas City, Texas	102,000.00	170

All bidders submitted with their bids a bidder's bond in the amount of  
5% of the total bid.



6-30-62

REPORT OF EXECUTIVE COMMITTEE, APRIL 28-JUNE 30, 1962 (See Pages E-1 through E-20, following Page 52 of the Minutes). -- Committee Chairman Heath presented the following report of the Executive Committee, the details of which are set out on Pages E-1 through E-20:

We, your Executive Committee, recommend

1. That the report of the meeting of the Executive Committee on May 12, 1962, as furnished to each of you in the Material Supporting the Agenda, be approved. (Pages E-1 through E-6)
2. That Interim Request No. 45-T be referred to the Committee of the Whole and that the other interim requests from April 27-June 13, copies of which have been furnished to each Regent, consisting of budgetary items, travel requests, award of contracts for housing for married students and dormitory for men at Texas Western College, and appointments to membership in the graduate faculty, be approved. (Pages E-6 through E-14)
3. That the Amendments to the 1961-62 Budgets for The University of Texas system as submitted by each institutional head and approved by the Chancellor be approved. (Page E-15)
4. That the 1962-63 Auxiliary Enterprises Budgets for Main University, Texas Western College, Medical Branch, Southwestern Medical School, and M. D. Anderson Hospital and Tumor Institute as distributed to each Regent prior to the meeting be approved. (Page E-15)
5. That the 1962-63 Budget for Main University Sponsored Research Projects as proposed and distributed to the Regents prior to the meeting be approved. (Page E-15)
6. That the 1963-65 Legislative Budget Board requests for The University of Texas system, prepared in accordance with policies adopted at prior meetings, be approved as presented. Later these requests were again considered by the Committee of the Whole and were adopted with the following amendments:
  - a. Amend the LBB Requests for Texas Western College for Teaching Salaries Only by submitting the request based on the formula and by omitting the items based on "need."
  - b. Delegate to Vice-Chairman Heath, as Chairman of Executive Committee, the authority to review the details of the LBB budget requests based on the summary schedules distributed at the meeting before the requests are submitted on July 15, 1962.

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7. That the appropriation for the Excellence Fund in the 1962-63 Budget for Main University by elements of institutional costs and by programmatic description be approved as distributed to each of you in the Material Supporting the Agenda. (It is hoped that probably by another year this can be in the form of a budget.) (Page E-16)
8. That the following items submitted to the Executive Committee in the Material Supporting the Agenda be referred to the Academic and Development Affairs Committee:
  - a. Central Administration: Systems Coordinator
  - b. Central Administration: Etter Funds, Transfer - 75th Year Implementation Program
  - c. Central Administration: Etter Funds, Transfer - Development Office Expenses
  - d. Main University: Classified Personnel Pay Plan, Proposed Changes
  - e. Texas Western College: "Budget Rules and Procedures for 1962-63"
 (Page E-16)
9. That the 1961-62 Budget for Central Administration be amended on Page 2 by transferring \$1000 from Maintenance and Operation to Travel. (Page E-16)
10. That all other items submitted to the Executive Committee Chairman after the Material Supporting the Agenda was distributed be transmitted by the Secretary for mail ballot and reported at the next regular meeting of the Board. (Page E-16)

Adoption of Report. -- The foregoing report and the report (Pages E-1 through E-20) as presented and appended hereto were unanimously adopted upon motion of Vice-Chairman Heath, seconded by Regent Robertson.

#### OTHER MATTERS

TIME DEPOSITS AND COLLATERAL, DEPOSITORY AGREEMENTS. -- Upon recommendation of Vice-Chancellor Dolley, and upon motion of Regent Redditt, duly seconded, the Board unanimously authorized Comptroller Sparenberg to negotiate increases in limits on the time deposits where considered necessary and to add Board of Directors of the Agricultural and Mechanical College of Texas Permanent University Fund Bonds as collateral on depository agreements. These will be reported in detail at a subsequent meeting.

APPROVAL OF MINUTES, APRIL 28, 1962. -- Upon motion made by Regent Robertson, seconded by Regent Brenan, the Board by unanimous vote approved the minutes of the Board of Regents' meeting on April 28, 1962, in the form as circulated by the Secretary to each member of the Board and as entered in the Official Record.

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REMARKS OF BERTE HAIGH. --Mr. Berte Haigh, who had been so overwhelmed by the resolution adopted re his services (Page 9 ) that he merely acknowledged with thanks, asked to be heard. He expressed deep appreciation for the wonderful years with the University, thirty-four of them, and the innumerable benefits he had from this association. He stated that he appreciated the most "that I was recommended for two years past retirement. I do thank you. I am not quitting the University but will just step into the background. If I can be of some service, I hope to be sticking around. "

ACCEPTANCE OF GIFT FROM H. H. COFFIELD. --The Board of Regents accepted the historic pictures of the Longhorns that had been framed and presented by Mr. H. H. Coffield. The following resolution was unanimously adopted upon motion of Regent Robertson, seconded by Vice-Chairman Heath.

RESOLVED, That the Board of Regents of The University of Texas express its deep appreciation to H. H. Coffield for his generous gift of historic pictures of Longhorns to the Academic Center. These pictures, to be hung in the Texas Room, will bear appropriate permanent legends acknowledging Mr. Coffield's thoughtful generosity; and

BE IT FURTHER RESOLVED, That this resolution be forwarded to Mr. Coffield by the Chancellor together with a description of the plan of the Texas Room in which these pictures will have a prominent place.

ITEM FOR THE RECORD. --The following item is included to complete the record:

Permanent University Fund Investment Program: Successor to Member of Investment Advisory Committee Whose Term Expires on August 31, 1962. --The Committee of the Whole at its meeting on April 28 approved the recommendation of the Land and Investment Committee that P. B. (Jack) Garrett, Vice-Chairman of the Board, Texas Bank and Trust Company, Dallas, Texas, be appointed as a member of the Investment Advisory Committee for a four-year term beginning September 1, 1962, and ending August 31, 1966. Mr. Garrett will succeed O. Roy Stevenson, Vice-President of the Fort Worth National Bank, Fort Worth, Texas, whose term expires on August 31, 1962.

As a matter of record, the membership of the Investment Advisory Committee as of September 1, 1962, will be as follows:

Expiration of Term

L. Smiley White, Vice-President  
Frost National Bank  
San Antonio, Texas

August 31, 1963

Vance Foster, Vice-President  
First National Bank in Dallas  
Dallas, Texas

August 31, 1964

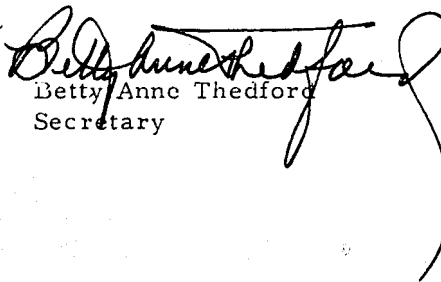
Charles E. Brown, Vice-President  
American Life Insurance Company  
Galveston, Texas

August 31, 1965

P. B. (Jack) Garrett  
Vice-Chairman of the Board  
Texas Bank and Trust Company  
Dallas, Texas

August 31, 1966

ADJOURNMENT. -- There being no further business the Board adjourned at 10:15 a. m.

  
Betty Anne Thedford  
Secretary

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REPORT OF THE EXECUTIVE COMMITTEE(See Page 49 .)

1. REPORT OF INTERIM ACTIONS OF EXECUTIVE COMMITTEE, APRIL 28 - JUNE 28, 1962, FOR RATIFICATION BY BOARD OF REGENTS. -- Since the last report of the Executive Committee on April 28, 1962, the committee has had one meeting (May 12, 1962) and has approved by mail ballot all interim requests as set out below except one, Item 45-T, which was referred to the Committee of the Whole. See Page 20 .)

- a. REPORT OF MEETING ON MAY 12, 1962. -- Pursuant to the action of the Regents at its meeting on April 28, 1962, the Executive Committee, with other members of the Board invited to sit in, met in the Regents' Room (Main Building, Room 209), Austin, Texas, at 10:00 a. m. , on Saturday, May 12, 1962, with the following present:

## Executive Committee Members:

Chairman Hardie (ex officio)  
 Committee Chairman Heath, presiding  
 Regent Madden

## Other Regents:

Regent Brenan  
 Regent Connally  
 Regent Robertson

## Secretary:

Secretary Thedford

## Administration:

Chancellor Ransom  
 Vice-Chancellor Cox  
 Vice-Chancellor Dolley  
 Vice-Chancellor Haskew  
 Assistant to the Chancellor Landrum  
 Budget Officer Graydon

Regents Bryan, McNeese, and Redditt were excused from this meeting.

Purpose of Meeting as Authorized by the Board at its Meeting on April 28, 1962: The purpose of this meeting aside from reviewing the 1962-63 Budget was to inform the Regents better on what the present budget policies are and on the plans of the Administration in this regard, and to determine the extent, if any, such budget policies should be revised.

- (1) 1962-63 Budgets for The University of Texas System. -- Each Regent had been furnished copies of the 1962-63 Budgets for The University of Texas system as recommended by Central Administration. In the supporting material for the meeting were the following:

Summary of Budgeted State Funds

Revised Budget Summary Schedules for Main University and Original Summaries for the System

Supplemental Information

Academic Salary Averages by Rank (General Budget Funds)

Salary Increases of \$1000 or More

Nepotism Cases

Supplemental Information, Main University

Information re Available University Fund Income and Utilization, Permanent University Bond Schedule of Debt Service Requirements and Ten-Year Project Allocations through the Fiscal Year 1969-70

The Business Manager from each component institution was present to explain or to answer any questions relating to the budget of the respective institution.

The 1962-63 Budgets for The University of Texas system were approved by the Board at its meeting on April 28, 1962, subject to such changes as might be adopted by the Administration and the Executive Committee at its meeting on May 12. After due deliberation by the Regents the 1962-63 Budgets for The University of Texas System were approved as indicated below and are herewith submitted for ratification of the Board of Regents:

- (a) Central Administration and Available University Fund (including The South Texas Medical School). -- The Committee approved the 1962-63 Budget for Central Administration and Available University Fund with the following change:

Increase the salary rate of the Assistant to the Chancellor from \$15,000 to \$16,000.

\*The 1962-63 Budgets for The University of Texas system are in the bound volume, Annual Budgets, Volume XVII, 1962-63.

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- (b) Main University. -- The Committee approved the 1962-63 Budget for Main University with clarification of Items 6 and 12 on Page 65, Item 6 on Page 66, and Items 21 and 25 on Page 41 and the following changes:

Page 2, Item 3: Increase the salary rate of the Vice-President and Provost by increasing the \$1,500 from Current Restricted Fund to \$4,000 and the \$2,500 for an annuity to \$3,500 from Current Restricted Fund.

Page 144: Add C. R. Granberry, Professor of Electrical Engineering, on Leave of Absence for the period September 1, 1962-May 31, 1963.

- (c) Texas Western College. -- The 1962-63 Budget for Texas Western College was approved (1) with the understanding that the \$20,000 allocated for Cotton Trust Development would be reported to the Board before it is expended and (2) with an amendment to incorporate on Page 1 an annuity of \$1,200 for President Joseph Ray to be paid directly to an insurance company with the funds from the Cotton Trust Fund. By virtue of the adoption of this budget the Committee also approved the following changes in the Classified Personnel Pay Plan effective immediately:

## DELETE:

Code	Title	Monthly Range	Annual Range	Step No.	Range No.
3181	Physical Plant Engineer	400-514	4800-6168	4	34
4205	Custodial Supervisor	305-382	3660-4584	4	27

## ADD:

3181	Physical Plant Engineer	460-592	5520-7104	4	37
4205	Custodial Supervisor	335-419	4020-5028	4	30

- (d) Medical Branch. -- The Committee approved the 1962-63 Budget for the Medical Branch subject to a re-check with the Central Administration staff for clerical errors and subject to the following changes:

Page 92: Revise to indicate the number of interns and the number of residents with the maximum stipend for each.

Pages 155 and 169: Decrease The Sealy and Smith Foundation Donation Grant by \$30,000 and correct the other figures therein involved.

Page 52, Item 5, Carlos Bazan: Increase the \$1,500 from Current Restricted-Radiology fees to \$3,000.

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- (e) Dental Branch. -- The Committee approved the 1962-63 Budget for the Dental Branch as submitted.
- (f) M.D. Anderson Hospital and Tumor Institute. -- The Committee approved the 1962-63 Budget for M. D. Anderson Hospital and Tumor Institute as submitted.
- (g) Southwestern Medical School. -- The Committee approved the 1962-63 Budget for Southwestern Medical School as submitted.
- (h) Postgraduate School of Medicine. -- The Committee approved the 1962-63 Budget for the Postgraduate School of Medicine as submitted.
- (2) Approval of 1962-63 Budget, Physicians' Referral Service, M. D. Anderson Hospital and Tumor Institute. -- The Committee approved the 1962-63 Budget for the Physicians' Referral Service, M. D. Anderson Hospital and Tumor Institute as submitted. A copy is in the Secretary's Files, Volume IX. Page 288.
- (3) Policies, Format, etc., re Annual Budgets. -- In the discussion of the recommended budgets, existing budget writing policies, format, and other mechanics were discussed. Central Administration and the head of the respective institution concerned will be furnished with the suggestions made at the Executive Committee meeting as reflected in the record of the Executive Committee.
- (4) Policies for Writing Legislative Budget Board Requests for the Main University and Texas Western College. -- On February 3, 1962, policies for writing the 1963-65 Legislative Budget Board requests were adopted with the understanding that "additional information based on the formula rates fixed by the Texas Commission on Higher Education and based on the instructions to be issued by the Commission, and the Legislative Budget Board and the Executive Budget Office would be presented at the April meeting." This information having been furnished by Central Administration, the Executive Committee approved the following policies to be followed in preparing requests to the Legislative Budget Board for Main University and Texas Western College:
- (a) Main University
1. Formula Items
    - a. General College Administration Request shall be based upon need -- not more than 10% over 1962-63 budget.



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- b. Teaching Salaries Only  
Request shall be based on formula.
- c. Library  
Request shall be based on formula and request for "State services" of Library shall be renewed.
- d. Building Maintenance  
Request shall be based on formula.
- e. Custodial  
Request shall be based on 20¢ per square foot.

2. Non-formula Items

- a. Organized Research  
Request shall be \$800,000 more than appropriated for 1961-62.
- b. Extension and Public Service  
Request shall be based on needs based on present programs less Package Loan Library transferred to Undergraduate Library Center.
- c. Fellowships, Scholarships and Research Aid  
Request shall be \$125,000.
- d. Special Research and Academic Excellence Program  
Request shall show Available Fund increase from \$1,500,000 to \$2,000,000.

(b) Texas Western College

1. Formula Items

- a. General College Administration  
Request shall be based on formula.
- b. Teaching Salaries Only  
Request shall be based on formula rates plus a sufficient amount to permit a reduction to a student-teacher ratio of 20:1.
- c. Library  
Request shall be based on formula.
- d. Building Maintenance  
Request shall be based on formula.
- e. Custodial  
Request shall be based on 20¢ per square foot.

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2. Non-formula Items

Organized Research  
Request shall be not more than  
\$50,000.

RECOMMENDATION. --It is recommended by the Executive Committee that the foregoing report of the meeting and the recommendations contained therein be approved by the Board.

- b. INTERIM REQUESTS, APRIL 28-JUNE 28, 1962, (APPROVED) (Items 39-B through 42-B, 40-T through 44-T, 46-T; 48-T and 49-T, 9-M and 10-M). -- Since April 28, 1962, the Executive Committee has approved by unanimous mail ballot 14 interim requests as set out below. These requests fall in the categories of budgetary, travel, and miscellaneous (more specifically identified as Buildings and Grounds matters and membership in the Graduate Faculty) items. All items were recommended by the respective institutional heads, concurred in by the Chancellor.

Item 45-T was referred to the Committee of the Whole. (Page 20 ).

(1) Budgetary Items

- (a) Amend the 1961-62 Budget for Central Administration, Office of the Chancellor, on Page 4, by transferring \$2,500 to the Travel Account from Unallocated Account (General Budget). (39-B)
- (b) Amend the 1961-62 Budget for Main University on Page 173, Fine Arts-Music [REDACTED] by establishing a travel account and transferring thereto \$200.00 from Fine Arts Foundation-Unallocated (Current Restricted Funds). (39-B)
- (c) Amend the 1961-62 Budget for Main University for Auxiliary Enterprises, U. T. Press--Office of Advisor to University Publications, on Page 18, by transferring \$1,390 from Lapsed Salary Balances (Auxiliary Enterprise Funds) to Maintenance, Equipment, and Travel. (39-B)
- (d) Amend the 1961-62 Budget for Main University, Office of the Auditor, on Page 12, by transferring \$1,894.00 from I. B. M. Machine Rental (General Budget Funds) to Travel Account. (39-B)
- (e) Amend the 1961-62 Budget for Dental Branch, Office of the Dean, on Page 3, by transferring \$1,000 from Maintenance and Operation-Dean's Office (General Budget Funds) to Travel Account. (39-B)

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- (f) Amend the 1961-62 Budget for M. D. Anderson Hospital and Tumor Institute, Personnel Office, on Page 4, by transferring \$3,000 from Reserve for Maintenance (General Budget Funds) to Maintenance, Supplies, and Travel. (39-B)
- (g) Amend the 1961-62 Budget for M. D. Anderson Hospital and Tumor Institute on Page 9 by increasing the salary rate of Luis C. Delclos, Assistant Radiotherapist, Radiology, from \$11,000 to \$15,000, for twelve months, effective June 1, 1962, funds to come from N.C.I. Grant C-6294. (40-B)
- (h) Amend the 1961-62 Budget for Texas Western College on Page 2 by transferring \$1,000 from unallocated Maintenance and Operation into the Travel Account, Office of the President. (41-B)
- (i) Amend the 1961-62 Budget for Southwestern Medical School on Page 29 by increasing the salary rate of Ralph G. Hodges, Fellow, Psychiatry, from \$6,000 to \$7,000, for twelve months, effective July 1, 1962, funds to come from N.P.S.H.S. Grant No. 2M-6528. (42-B)

(2) Travel Items

(a) Name	<u>Period of Absence</u>	<u>Destination</u>
Mrs. Lois Lunin, Research Associate, Department of Pathology, M. D. Anderson Hospital and Tumor Institute (40-T)	April 29- May 20, 1962	Philadelphia, Pennsylvania

Purpose: To be reassigned to a special research project at the Drexel Institute of Technology. She will participate in a Seminar in Search Strategy, a course designed to help train personnel with a background in science and documentation to become familiar with essential information storage and retrieval techniques.

Expenses: Travel expenses will be paid from the Tumor Institute Travel Account.

(b) Name	<u>Period of Absence</u>	<u>Destination</u>
Dr. Terrell H. Hamilton Assistant Professor of Zoology, Main University (41-T)	June 1- August 31, 1962	Cambridge, Massachusetts

Purpose: To work in the Harvard Biological Laboratories at Cambridge, Massachusetts, during the summer months.

Expenses: Travel expenses will be paid by a National Institute of Health Grant.

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<u>(c) Name</u>	<u>Period of Absence</u>	<u>Destination</u>
Dr. Alfred Schild, Professor of Mathematics, Main University (41-T)	June 14 - August 7, 1962	Berkeley and Santa Barbara, California Warsaw, Poland

Purpose: To participate in the 1962 Summer Institute of the American Mathematical Society on Relativity and Differential Geometry in California and to participate in the International Conference on Relativity and Gravitation in Poland.

Expenses: Travel expenses to California will be paid by the American Mathematical Society and to Warsaw, Poland, under a U. S. Air Force contract.

<u>(d) Name</u>	<u>Period of Absence</u>	<u>Destination</u>
Dr. Ernest F. Gloyna, Professor of Civil Engineering, Main University (41-T)	August 15- September 15, 1962	London, England Various Atomic Energy Sites in Europe

Purpose: To present a discussion to the Water Pollution Conference in London and to visit several atomic energy sites in Europe.

Expenses: Travel expenses to New York and return will be paid from travel funds of the Engineering Foundation; travel from New York to England and return will be paid by the London Conference; and travel to visit atomic energy sites in Europe will be paid by grants which specifically cover this activity.

<u>(e) Name</u>	<u>Period of Absence</u>	<u>Destination</u>
Dr. Donald A. Rappoport, Associate Professor, Department of Pediatrics, Medical Branch (42-T)	June 28- July 14, 1962	Amsterdam London, England

Purpose: To present a paper at the Netherlands Cancer Institute in Amsterdam and to present a paper at the National Institute for Medical Research in London. (This is an extension of the travel request approved at the April 1962 meeting.)

Expenses: Travel expenses estimated at \$500 will be paid from The Sealy and Smith Foundation grant available for this purpose.

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- | (f) | <u>Name</u>  | <u>Period of Absence</u>          | <u>Destination</u> |
|-----|--|-----------------------------------|--------------------|
|     | Dr. Marion T. Jenkins,<br>Professor of Anesthesiology<br>and Chairman of the Department<br>Southwestern Medical School<br>(43-T) | September 23-<br>November 3, 1962 | Australia          |

Purpose: To be a guest of the Australian Society of Anesthetists, visiting in and presenting papers in Departments of Anesthesia in seven cities. In one of the cities, Canberra, he will be the guest speaker for the Annual Meeting of the Australian Society of Anesthetists and will also participate in a panel discussion at the annual Australian Medical Association meeting.

Expenses: Travel expenses will be paid from the Children's Medical Center Anesthesiology Fund.

- | (g) | <u>Name</u>  | <u>Period of Absence</u> | <u>Destination</u>   |
|-----|--|--------------------------|--|
|     | Dr. Clark Hubbs,<br>Associate Professor of<br>Zoology<br>Main University<br>(44-T) | June 9-26, 1962          | Ann Arbor,<br>Michigan<br>Washington, D.C.<br>again to Ann Arbor<br>Jasper, Arkansas |

Purpose: To compare specimens with material on file at the University of Michigan in Ann Arbor, Michigan; to attend the meeting of the American Society of Ichthyologists and Herpetologists in Washington, D. C.; again to compare specimens with material on file in Ann Arbor; and to collect breeding stock of Etheostoma juliae in Jasper, Arkansas.

Expenses: Travel expenses will be paid by the grants under which Dr. Hubbs is employed during this period.

- | (h) | <u>Name</u>   | <u>Period of Absence</u> | <u>Destination</u>                           |
|-----|---|--------------------------|--|
|     | Dr. Leon Owen Morgan,<br>Professor of Chemistry,<br>Main University<br>(44-T) | June 18-<br>July 6, 1962 | Stockholm,<br>Sweden<br>London<br>Copenhagen |

Purpose: To attend the Seventh International Conference on Coordination Chemistry at Stockholm; to visit the Inorganic Chemistry Department at the University College of London; to visit the Chemistry Department at the University of Copenhagen.

Expenses: Travel expenses will be paid by a National Science Foundation Grant. Cost of transportation is covered, but no per diem will be collected.

- | (i) | <u>Name</u>  | <u>Period of Absence</u>                 | <u>Destination</u> |
|-----|--|--|--------------------|
|     | Dr. Norman Hackerman,<br>Vice-President and Provost<br>Professor of Chemistry<br>Main University<br>(44-T) | Approximately<br>September 7-25,<br>1962 | Russia             |

Purpose: To tour, as a member of a delegation of United States scientists, laboratory installations in Russia which are carrying on research in the corrosion of metals.

Expenses: All travel expenses will be paid directly by the Federal government.

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(j) <u>Name</u>	<u>Period of Absence</u>	<u>Destination</u>
Dr. Milton J. Thompson, Professor of Aero-Space Engineering and Associate Director, Defense Research Laboratory, Main University (44-T)	May 31- July 8, 1962	Per Schedule Furnished from Austin to Dallas, Texas Grand Prairie, Texas Denver, Colorado Seattle, Washington Berkeley, Palo Alto, Sunnyvale, Los Angeles, Pasadena, Santa Monica, Edwards AFB, and Burbank, California return to Austin

Purpose: To travel in connection with research duties under a government contract. This is a classified contract involving defense work for the armed services.

Expenses: The total cost of the travel, including transportation and per diem, is estimated at \$1,065 and will be paid by government contract.

(k) <u>Name</u>	<u>Period of Absence</u>	<u>Destination</u>
Dr. Etta Macdonald Davidson, Associate Professor, Department of Microbiology, Medical Branch (46-T)	June 26- July 30, 1962	Durham, North Carolina

Purpose: To attend during the first week the International Congress on Opportunistic Pathogens and for the remaining three weeks to work with and under the direction of Dr. Conant in one of the two leading medical mycology laboratories in the United States. Dr. Davidson plans to take considerable material from her own research laboratory and to seek Dr. Conant's assistance in solving some of our mycological problems.

Expenses: Expenses estimated at \$440.00 will be paid from the Consultation and Contingency Fund Account #935162 to defray cost connected with Dr. Davidson's special training in research.

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(l) Name	Period of Absence	Destination
Mr. Charles Rosenbloom, Director of Social Service, Medical Branch Hospitals Medical Branch (48-T)	July 2-28, 1962	Nashville, Tennessee Louisville, Kentucky Pittsburg, Ohio New York City Boston, Massachusetts Smith College in Northampton, Massachusetts

Purpose: For staff recruitment purposes in Nashville, Louisville, Pittsburg, New York City and Boston; to attend an Institute on Advanced Casework and Administration at Smith College in Northampton.

Expenses: Travel expenses estimated at \$560 will be paid from the Pediatrics Departmental Consultation Fund, a Current Restricted Fund.

(m) Name	Period of Absence	Destination
Dr. Robert V. Walker, Chairman of the Division of Oral Surgery, Department of Surgery, Southwestern Medical School (49-T)	June 28- July 18, 1962	London, England Cologne, Germany

Purpose: To deliver a scientific paper in London at the International Conference on Oral Surgery and to attend an international meeting of oral surgeons, the Federation Dentaire Internationale, in Cologne, Germany.

Expenses: Travel expenses including the usual per diem of \$15 a day will be paid from Faculty Gifts for Surgery, a Current Restricted Fund.

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(3) Miscellaneous Items

- (a) Texas Western College - Award of Contracts for Housing for Married Students and Dormitory for Men (9-M). -- The following item was presented in accordance with the authorization of the Board at its April 1962 meeting:

In accordance with authorization given by the Board, bids were called for and were opened and tabulated on May 15, 1962, as shown on Page E-13, for Housing for Married Students and Dormitory for Men at Texas Western College. These bids were taken on the basis of revised plans and specifications prepared following receipt of bids on this same project in December 1961, which were all rejected because they exceeded the amount of funds available for the project.

After careful consideration of the bids received by all concerned, it is the recommendation of the Consulting Architect, Jessen, Jessen, Millhouse, and Greeven, the Associate Architect, Nesmith and Lane, President Ray, and Comptroller Sparenberg that contract awards be made to the low bidders, as follows:

Dormitory for Men:	
Robert E. McKee General Contractor, Inc.	
El Paso, Texas	
Base Bid	\$477,350.00
Apartments for Married Students:	
Karam Construction Company, Inc.	
El Paso, Texas	
Base Bid	<u>408,000.00</u>
Total Recommended Contract Awards	<u>\$885,350.00</u>

These recommended contract awards are within the amount of money available for this project, which is to be financed by a loan from Housing and Home Finance Agency. At a later time a recommendation will be made for an appropriation from Texas Western College funds to cover the cost of movable furniture and furnishings which, under Federal regulations, cannot be paid for out of the proceeds of the loan from Housing and Home Finance Agency.



1041

HOUSING FOR MARRIED STUDENTS AND DORMITORY FOR MEN  
TEXAS WESTERN COLLEGE OF THE UNIVERSITY OF TEXAS  
EL PASO, TEXAS

6-30-62

Bids Opened in  
Office of the Comptroller  
The University of Texas  
Austin, Texas  
2:30 P. M., Tuesday, May 15, 1962

BIDDER	BIDDER'S BOND	BASE BID NO. 1 DORMITORY	ALTERNATE NO. 1 DEDUCT	ALTERNATE NO. 2 DEDUCT	ALTERNATE NO. 3 DEDUCT	BASE BID NO. 2 APARTMENTS	BASE BID NO. 3 COMBINATION
Borrett-Moore and Associates	5%	\$528,766.00	\$7,457.00	\$5,297.00	\$ 8,924.00	\$ --	\$ --
Max L. Burscough, General Contractor, Inc. and John Mender, an Individual, Joint Venturers	5%	--	--	--	--	439,000.00	--
J. R. Francis General Contractor, Inc.	5%	--	--	--	--	438,711.00	--
Karam Construction Company, Inc.	5%	--	--	--	--	408,000.00	--
C. H. Leavell and Company	5%	510,000.00	7,500.00	3,900.00	10,400.00	450,000.00	940,000.00
Robert E. McKee General Contractor, Inc.	{ \$50,000.00 50,000.00	477,350.00	7,300.00	5,250.00	11,500.00	425,985.00	890,950.00
Dan R. Ponder Company, Ltd.	5%	506,157.00	7,800.00	5,500.00	10,700.00	437,425.00	933,198.00
Ray Ward and Son	5%	499,900.00	7,515.00	2,427.00	10,794.00	439,000.00	929,000.00

E-13

All the Bidders are located in El Paso, Texas.

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- (b) Appointment to Membership in the Graduate Faculty (10-M). -- Approve the recommendation of the Graduate Council, concurred in by the respective institutional head and Chancellor Ransom, that the following be appointed to membership in the Graduate Faculty:

## Main University:

Arwin A. Dougal, Professor of Electrical Engineering  
Miguel Enguidanos, Professor of Romance Languages  
Bob M. Fannin, Associate Professor of Electrical Engineering

Eldon E. Ferguson, Associate Professor of Physics  
Ricardo Gullón, Professor of Romance Languages  
Jack P. Gibbs, Associate Professor of Sociology  
Richard J. Hill, Associate Professor of Sociology  
Stephen Lee McDonald, Professor of Economics  
J. Hoover Mackin, Professor of Geology  
Ramón Martínez-López, Professor of Romance Languages

Louis J. Moran, Associate Professor of Psychology  
George Schulz-Behrend, Associate Professor of Germanic Languages  
Burnard H. Sord, Associate Professor of Management  
Stanley Newman Werbow, Associate Professor of Germanic Languages

## Medical Branch:

Joseph A. Bass, Professor of Microbiology  
Don W. Micks, Professor of Preventive Medicine and Public Health  
Joe Bert Nash, Associate Professor of Pharmacology and Toxicology  
Edward G. Rennels, Professor of Anatomy  
Lothar L. Salomon, Associate Professor of Biochemistry and Nutrition

## Southwestern Medical School:

Frederick James Bonte, Professor of Radiology  
Eugene D. Rosenblum, Associate Professor of Microbiology  
Parkhurst Alan Shore, Associate Professor of Pharmacology  
Herbert C. Tidwell, Professor of Biochemistry

RECOMMENDATION. --It is recommended that the foregoing items be approved by the Board. Copies of the interim requests presented to the committee members were furnished in the Material Supporting the Agenda to the Regents who are not members of the committee.

6-30-62

ITEMS CONSIDERED BY THE EXECUTIVE COMMITTEE AT ITS MEETING ON JUNE 29, 1962. --The following items were considered by the Executive Committee at its meeting on Friday, June 29, 1962. The supporting material was furnished to all members of the Board of Regents:

- a. AMENDMENTS TO THE 1961-62 BUDGETS FOR THE UNIVERSITY OF TEXAS SYSTEM. --It is recommended by the Executive Committee that the Amendments to the 1961-62 Budgets for The University of Texas system as submitted by each institutional head and approved by the Chancellor be adopted. This document is attached to this report following Page E- 20 and is made a part of the minutes of this meeting. This document does not include amendments to the 1962-63 budgets; however, on Page M-b-28 are listed budget errata for Main University.
- b. 1962-63 AUXILIARY ENTERPRISES BUDGETS. --The Executive Committee recommends that the 1962-63 Auxiliary Enterprises Budgets for

Main University  
Texas Western College  
Medical Branch  
Southwestern Medical School  
M. D. Anderson Hospital  
and Tumor Institute

be approved in the form as distributed to each Regent. \*

- c. 1962-63 BUDGET FOR MAIN UNIVERSITY SPONSORED RESEARCH PROJECTS. --It is recommended that the 1962-63 Budget for Main University Sponsored Research Projects be approved in the form as distributed. \*
- d. LEGISLATIVE BUDGET BOARD REQUESTS 1963-65. --It is recommended that the Legislative Budget Board Requests for 1963-65 as set out below be approved for submission as distributed and that there be delegated to Vice-Chairman Heath as Chairman of the Executive Committee authority to review the details of the Legislative Budget Board requests based on the summary schedules distributed at the meeting before these requests are submitted on July 15, 1962:

Central Administration and Available University Fund  
Main University  
Texas Western College  
Amend these requests for Teaching Salaries  
Only by submitting the requests based on the  
formula and omitting the items based on "need."  
Medical Branch  
Dental Branch  
M. D. Anderson Hospital and Tumor Institute  
Southwestern Medical School  
Postgraduate School of Medicine  
The South Texas Medical School  
(See Page 15 for Activation Policies)

\*The official copies as adopted are in the bound volume, Annual Budgets, Volume XVII, 1962-63.

6-30-62

- e. EXCELLENCE FUND, MAIN UNIVERSITY. --It was indicated at the April meeting of the Board of Regents that the Excellence Fund for Main University would be reported in detail at the June meeting. On Pages E- 17 through E- 20 is a report of this fund for 1962-63 by Elements of Institutional Costs and by Programmatic Description. Upon recommendation by Central Administration, the Executive Committee requests that this allocation be approved, thereby amending the 1962-63 Budget for Main University.
- f. ITEMS NOT CIRCULARIZED TO THE EXECUTIVE COMMITTEE. --Items as listed in Item 8 on Page 23 which had not been circularized for a poll of the Executive Committee members were referred to the Academic and Developmental Affairs Committee for consideration.
- g. TRANSFER INTO TRAVEL, OFFICE OF THE BOARD OF REGENTS. --It is recommended that the 1962-63 Budget for Central Administration be amended on Page 2 by transferring \$1,000 from Maintenance and Operation to Travel.
- h. ADDITIONAL ITEMS. --It is recommended that Items 49-B through 51-B, 47-T and 50-T through 52-T submitted to the Executive Committee Chairman after the Material Supporting the Agenda was distributed be transmitted by the Secretary for mail ballot and reported at the next regular meeting of the Board.

Adoption of Report. --The Executive Committee recommends that the foregoing detailed report be adopted. (See Page 50 .)

Special Research and Academic Excellence Program  
 (from Available University Fund)  
 1962-63 Budget

Elements of Institutional Costs

<u>Programmatic Description</u>	<u>Item Amount</u>	<u>Amount</u>	<u>Elements of Institutional Costs</u>			
			<u>Resident In- struction and Dept. Op. Costs</u>	<u>Library</u>	<u>Organized Research</u>	<u>Special Items</u>
<u>I. Graduate School Program</u>						
Fellowships and Scholarships		\$ 125,000.00	\$	\$	\$	\$ 125,000.00
Postdoctoral Fellowships		42,000.00				42,000.00
Faculty Research (Individual Assignments)		150,000.00			150,000.00	
Publications (Research, etc.)		35,000.00			35,000.00	
Research Equipment (Direct Purchase and Matching)		100,000.00			100,000.00	
Special Graduate Program Development		75,000.00			75,000.00	
Physics (F. A. Matsen)	\$ 10,000.00					
Cellular Biology	20,000.00					
Mycolology (Alexopoulos)	22,000.00					
Philosophy (Professorship)	12,000.00					
Unassigned	11,000.00					
Sub-Total Graduate School Program		\$ 527,000.00	\$ --	\$ --	\$ 360,000.00	\$ 167,000.00
<u>II. College Programs</u>						
Arts and Sciences		\$ 78,300.00	\$ 78,300.00	\$	\$	\$
Conference, American Studies	\$ 5,000.00					
Departmental Program Development						
Chemistry	12,000.00					
English - Program in Criticism	6,000.00					
Germanic Languages	10,000.00					
Government	5,400.00					
History	7,500.00					

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Elements of Institutional Costs

Programmatic Description	Item Amount	Amount	Resident Instruction and		Organized		Special Items
			Dept. Op. Costs	Library	Research		
II. College Programs (continued)		\$	\$	\$	\$	\$	\$
Arts and Sciences (continued) - Departmental							
Microbiology	\$ 5,000.00						
Philosophy	7,500.00						
Physics	5,400.00						
Romance Languages - Lope de Vega Series	1,500.00						
Zoology	12,000.00						
Asian Concentration Program	1,000.00						
Education		\$ 40,050.00	\$ 40,050.00	\$	\$	\$	\$
Television connection Wooldridge-U.J.H.-Sutton Hall	\$ 23,150.00						
Educational Administration Internship Stipends	6,900.00						
Educational Psychology Learning Laboratory	10,000.00						
Engineering		\$ 96,000.00	\$ 96,000.00	\$	\$	\$	\$
Psycho-Engineering Project	\$ 3,500.00						
Civil Engineering Auxiliary Equipment, Analog Computer	1,250.00						
Mechanical Engineering Constitution of Alloys	2,500.00						
Aero-Space-Magneto Fluid Dynamics	21,250.00						
College of Engineering - Ford Foundation Grant Matching Funds	67,500.00						
Business Administration		\$ 68,500.00	\$ 68,500.00	\$	\$	\$	\$
Computation Teaching Program	\$ 25,000.00						
Accounting (case development studies)	40,000.00						
Management - New Course in Business Policy	3,500.00						

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Elements of Institutional Costs

<u>Programmatic Description</u>	<u>Item Amount</u>	<u>Amount</u>	<u>Resident In- struction and Dept. Op. Costs</u>	<u>Library</u>	<u>Organized Research</u>	<u>Special Items</u>
II. College Programs (continued)		\$	\$	\$	\$	\$
Law					33,900.00	
Information Retrieval Project	\$ 20,000.00					
Research Assignments	13,900.00					
Fine Arts		\$	\$	\$	\$	\$
Drama - Theater Speakers	\$ 3,750.00	15,250.00	15,250.00			
Documentary Film	4,000.00					
Art - Exhibition Program	7,500.00					
Sub-Total College Programs		\$ 332,000.00	\$ 298,100.00	\$ --	\$ 33,900.00	\$ --
III. Institutional Programs		\$	\$	\$	\$	\$
Language Centers		65,000.00	65,000.00			
International Office (Student Exchange)		6,000.00				6,000.00
Visiting Lecturers and Consultants		25,000.00	25,000.00			
Allotment Account		45,000.00	15,000.00		30,000.00	
Sub-Total Institutional Programs		\$ 141,000.00	\$ 105,000.00	\$ --	\$ 30,000.00	\$ 6,000.00
IV. Library Development Program		\$	\$			
Research and Teaching Materials in American Studies		32,103.33	32,103.33			
Teaching Materials in Fine Arts		49,135.81	49,135.81			
Research and Teaching Materials in Social Sciences		57,296.24	57,296.24			

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Elements of Institutional Costs

<u>Programmatic Description</u>	<u>Item Amount</u>	<u>Amount</u>	<u>Resident in- struction and Dept. Op. Costs</u>	<u>Library</u>	<u>Organized Research</u>	<u>Special Items</u>
<b>IV. Library Development Program (continued)</b>						
Research and Teaching Materials in General Literature, including English		\$ 203,667.85	\$	\$203,667.83	\$	\$
Research and Teaching Materials in Law and Criminology		18,673.41		18,673.41		
Research and Teaching Materials in Science and History of Science		3,850.00		3,850.00		
Research and Teaching Materials in Latin American Studies		13,023.38			13,023.38	
Research and Teaching Materials in European Studies		9,250.00			9,250.00	
Research and Teaching Materials in Texas Studies		113,000.00			113,000.00	
Sub-Total Library Development Program		\$ 500,000.00	\$ 138,535.38	\$226,191.24	\$135,273.38	\$ ---
GRAND TOTAL		\$ 1,500,000.00	\$ 541,635.38	\$226,191.24	\$559,173.38	\$ 173,000.00

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6-30-62

THE UNIVERSITY OF TEXAS  
Office of the Chancellor

June 11, 1962

TO THE HONORABLE BOARD OF REGENTS  
OF THE UNIVERSITY OF TEXAS

Gentlemen:

The budgetary dockets prepared by the component institutions listed below are herewith submitted, with my recommendation for approval, for consideration at the meeting of the Board of Regents in Austin on June 29-30, 1962.

Main University  
Texas Western College  
Medical Branch  
Dental Branch

M. D. Anderson Hospital and  
Tumor Institute  
Southwestern Medical School

The following changes affecting Central Administration budgetary operations are recommended for approval by the Board of Regents:

RECOMMENDED AMENDMENTS TO 1961-62 BUDGET

Office of the Comptroller

1. Effective May 7, 1962, appoint Mr. Thomas Edward Wilder on a month-to-month basis as Clerk-of-the-Works on the Addition to Law School Building (Main University). The monthly salary is \$600, and employment will continue until further notice from this office. (RBC 101)
2. Effective May 14, 1962, appoint Mr. Jim Womble Westphal on a month-to-month basis as Clerk-of-the-Works on the Engineering-Science Building (Main University). The monthly salary is \$625, and employment will continue until further notice from this office. (RBC 104)

System Personnel Office

3. Grant a military leave of absence to Joseph E. Culver for the period from June 2 through June 16, 1962, while on active duty with the United States Army Reserve at Fort Hood, Texas. Mr. Culver is employed in the System Personnel Office as Director of Employee Benefits (one-half time); he is employed in the University Personnel Office, Main University, as Assistant Director (one-half time). (RBC 103)

News and Information Service

4. For the period May 15, 1962 through May 23, 1962 grant a leave of absence without salary to Mr. Frank Morris Midkiff. Mr. Midkiff is Assistant Director and Editor at an annual rate of \$6,468. (RBC 105 and 106)

Sincerely yours,

*Harry Ransom*  
Harry Ransom  
Chancellor

HR:iv

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MAIN UNIVERSITY BUDGET AMENDMENTS

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THE UNIVERSITY OF TEXAS  
Main University  
Office of the President  
Austin

6-30-62

June 8, 1962

Dr. Harry Ransom, Chancellor  
The University of Texas  
Austin, Texas

Dear Chancellor Ransom:

The following changes in the Main University Budget are submitted for your approval and submission to the Board of Regents at its meeting in Austin on June 29-30, 1962:

Recommended Amendments to the 1961-62 Budget

Academic Personnel

(Salary rates are based on nine months, and the terminal date of appointment is May 31, 1962, unless otherwise shown. For docket purposes, dollar figures are used, cents omitted. The term "rate" for academic personnel is the full-time nine-month base rate; the appointee receives the proportionate amount depending on the period of his appointment and the fraction of time for which he is appointed. Funds for appointments or salary increases are from Unallocated Salaries unless otherwise shown. Unused salaries are unfilled positions or positions within a given department vacated by resignations or transfers.)

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>TESTING AND COUNSELING CENTER</u>			
Resignation:			
1. Clifford E. Lunneborg (1411)	Psychologist III; Assistant Professor of Psychology Rate: \$8,000 (12 months)		June 11, 1962
<u>INTERNATIONAL OFFICE</u>			
Appointment:			
2. John Watson Foster Dulles (1206)		Associate Director; Associate Coordinator, BU-TU Contract; Systems Advisor on International Programs; Professor of Latin-American Studies Rate: \$15,000 (12 months) Source of Funds: ICA Contract	March 1 - July 31, 1962
Transfers of Funds:			
3. From: Main University Unappropriated Balance			\$9,477.00
To: Clerical Assistants			4,800.00
Maintenance, Operation & Equipment			4,677.00
For: Additional amounts needed in these accounts to defray expenses of academic instruction and other program costs (1247)			

M-b-1

THE UNIVERSITY OF TEXAS  
Main University  
Office of the President  
Austin

6-30-62

June 8, 1962

Dr. Harry Ransom, Chancellor  
The University of Texas  
Austin, Texas

Dear Chancellor Ransom:

# CORRECTION

THIS DOCUMENT  
HAS BEEN REPHOTOGRAPHED  
TO ASSURE LEGIBILITY

International Pro-  
grams; Professor of  
Latin-American  
Studies  
Rate: \$15,000 (12  
months)  
Source of Funds:  
ICA Contract

## Transfers of Funds:

3. From: Main University Unappropriated Balance	\$9,477.00
To: Clerical Assistants	4,800.00
Maintenance, Operation & Equipment	4,677.00
For: Additional amounts needed in these accounts to defray expenses of academic instruction and other program costs (1247)	

M-b-1

THE UNIVERSITY OF TEXAS  
Main University  
Office of the President  
Austin

6-30-62

June 8, 1962

Dr. Harry Ransom, Chancellor  
The University of Texas  
Austin, Texas

Dear Chancellor Ransom:

The following changes in the Main University Budget are submitted for your approval and submission to the Board of Regents at its meeting in Austin on June 29-30, 1962:

Recommended Amendments to the 1961-62 Budget

Academic Personnel

(Salary rates are based on nine months, and the terminal date of appointment is May 31, 1962, unless otherwise shown. For docket purposes, dollar figures are used, cents omitted. The term "rate" for academic personnel is the full-time nine-month base rate; the appointee receives the proportionate amount depending on the period of his appointment and the fraction of time for which he is appointed. Funds for appointments or salary increases are from Unallocated Salaries unless otherwise shown. Unused salaries are unfilled positions or positions within a given department vacated by resignations or transfers.)

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>TESTING AND COUNSELING CENTER</u>			
Resignation:			
1. Clifford E. Lunneborg (1411)	Psychologist III; Assistant Professor of Psychology Rate: \$8,000 (12 months)		June 11, 1962
<u>INTERNATIONAL OFFICE</u>			
Appointment:			
2. John Watson Foster Dulles (1206)		Associate Director; Associate Coordinator, BU-TU Contract; Systems Advisor on International Programs; Professor of Latin-American Studies Rate: \$15,000 (12 months) Source of Funds: ICA Contract	March 1 - July 31, 1962
Transfers of Funds:			
3. From: Main University Unappropriated Balance			\$9,477.00
To: Clerical Assistants			4,800.00
Maintenance, Operation & Equipment			4,677.00
For: Additional amounts needed in these accounts to defray expenses of academic instruction and other program costs (1247)			

M-b-1

1961-62 Budget (continued)  
 Academic Personnel (continued)

6-30-62

Item	Present Status	Recommended Status	Effective Date
<u>INTERNATIONAL OFFICE</u>			
(continued)			
Transfers of Funds:			
(continued)			
4.	From: Main University Unappropriated Balance		\$4,075.00
	To: Clerical Assistants		2,000.00
	Maintenance, Operation & Equipment		2,075.00
	For: Because of additional demands made for special services and because the various contracts out of which these demands have arisen have brought additional money to University funds, this transfer is recommended.		
	(1248)		
<u>MISCELLANEOUS ADMINIS-</u>			
<u>TRATIVE EXPENSES</u>			
<u>Institutional Membership</u>			
<u>Dues</u>			
Transfer of Funds:			
5.	From: Main University Unappropriated Balance		600.00
	To: Institutional Membership Dues		600.00
	For: Several professional organizations to which the University belongs have increased their dues and the amount requested is needed in addition to the original \$3,500 to meet commitments for the remainder of the fiscal year		
	(1358)		
<u>COLLEGE OF ARTS</u>			
<u>AND SCIENCES</u>			
<u>Chemistry</u>			
Change of Status:			
6.	Alan Herbert Cowley (1203)	Assistant Professor (eff. 3/1/62) Rate: \$7,000 plus \$500 from current restricted funds for the Second Semester only	Assistant Professor Rate: \$7,000 plus \$500 from current restricted funds for the Second Semester only
			April 1, 1962
<u>English</u>			
Death:			
7.	J. Milton French (1290)	Visiting Professor Rate: \$12,300	April 11, 1962
Change of Status:			
8.	Arthur M. Cory (1282)	Associate Professor (1/4 T.) and Special Faculty Assignment (1/4 T.) Rate: \$7,500	Associate Professor (1/2 T.) (No Special Faculty Assignment) Rate: \$7,500
			April 1, 1962
<u>Germanic Languages</u>			
Appointment:			
9.	Gerhard Ernst- Wilhelm Schmidt (1271)		Special Instructor Rate: \$4,500
			April 1, 1962

1961-62 Budget (continued)  
Academic Personnel (continued)

6-30-62

Item	Present Status	Recommended Status	Effective Date
<u>COLLEGE OF ARTS AND SCIENCES (continued)</u>			
<u>Romance Languages</u>			
Appointment:			
10. Carl Albin Swanson (1284)		Research Professor (Special Faculty Assignment)(1/4 T.) Rate: \$8,640	April 1 - August 31, 1962
Changes of Status:			
11. Miguel Enguidanos (1185)	Professor Rate: \$9,000	Professor (2/3 T.) Rate: \$9,000 Will also serve in Language and Area Center (1/3 T.)	February 1, 1962
12. Charles L. Eastlack (1186)	Instructor Rate: \$5,500	Instructor (1/4 T.) Rate: \$5,500 Will also serve in Language and Area Center (3/4 T.)	February 1, 1962
<u>Sociology</u>			
Change of Status:			
13. Harry Estill Moore (1268)	Professor (1/3 T.); Special Faculty Assignment (2/3 T.) Rate: \$10,000	Professor (1/3 T.); Special Faculty Assignment (1/3 T.) Rate: \$10,000 Will also serve on contract appointment	April 1, 1962
<u>Zoology</u>			
Leaves of Absence:			
14. Wilson S. Stone (1233)	Professor Rate: \$17,000	Leave without pay Rate: \$17,000	March 20 - April 19, 1962
15. Marshall R. Wheeler (1231)	Professor Rate: \$10,200	Leave without pay Rate: \$10,200	March 20 - April 19, 1962
<u>Office of the Dean</u>			
Transfer of Funds:			
16. From: Current Restricted Funds			\$1,290.00
To: Visiting Lecturers & Consultants			1,290.00
For: To provide funds for payment of consultant fee to Mr. J. W. F. Dulles for the month of February (1216)			
<u>COLLEGE OF BUSINESS ADMINISTRATION</u>			
<u>Marketing Administration</u>			
Appointment:			
17. John S. Ludlam (1187)		Lecturer (1/4 T.) Rate: \$5,200	February 1, 1962

6-30-62

1961-62 Budget (continued)  
Academic Personnel (continued)

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>COLLEGE OF BUSINESS</u>			
<u>ADMINISTRATION</u>			
(continued)			
<u>Office of the Dean</u>			
<u>Transfers of Funds:</u>			
18. From:	Travel		\$1,000.00
To:	Clerical Assistants		900.00
	Maintenance and Operation		100.00
For:	To support a secretarial center in the College of Business Administration. This amount will take care of the current year and the center will be provided for in the 1962-63 budget. (1208) (1209)		
19. From:	Maintenance and Operation		\$4,054.05
To:	Maintenance and Operation of the following		652.36
	Accounting		535.00
	Business Services		621.27
	Economics (College of Arts and Sciences)		636.26
	Finance		716.89
	Management		678.36
	Marketing Administration		213.91
	Bureau of Business Research (Organized Research)		
For:	To allocate to departments the special appropriation placed in Dean's account to handle increased telephone costs for each department permanently assigned to the new Business-Economics Office Building. (1304)		
<u>COLLEGE OF EDUCATION</u>			
<u>Office of School</u>			
<u>Surveys and Studies</u>			
<u>Transfer of Funds:</u>			
20. From:	Assistants		\$700.00
To:	Maintenance, Equipment, and Operation		700.00
For:	To provide funds to pay dues to University Council on Educational Administration and for additional costs occasioned by increased income-producing surveys (1201)		
<u>COLLEGE OF ENGINEERING</u>			
<u>Civil Engineering</u>			
<u>Transfer of Funds:</u>			
21. From:	Maintenance, Operation and Equipment		\$ 500.00
To:	Engineering Mechanics, Maintenance, Operation and Equipment		500.00
For:	To support a new combined electrical machine shop to be housed in the Engineering Laboratories Building to serve common needs of several departments (1223)		
<u>Electrical Engineering</u>			
<u>Transfer of Funds:</u>			
22. From:	Maintenance, Operation and Equipment		\$ 500.00
To:	Engineering Mechanics, Maintenance, Operation and Equipment		500.00
For:	To support a new combined electrical machine shop to be housed in the Engineering Laboratories Building to serve common needs of several departments (1224)		



6-30-62

1961-62 Budget (continued)  
Academic Personnel (continued)

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>COLLEGE OF FINE ARTS</u>			
<u>Office of the Dean</u>			
Transfers of Funds:			
23.	From: Main University Unappropriated Balance		\$1,219.50
	To: Fine Arts Project - Maintenance, Operation and Equipment		1,219.50
	For: To provide funds for operations during remainder of fiscal year. Original budget understated in anticipation of use of use of ticket sales proceeds.		
	(1239)		
24.	From: Main University Unappropriated Balance		\$ 307.50
	To: Student Opera Productions		307.50
	For: To provide for the production of a musical this summer. Funds have been earned by ticket sales.		
	(1294)		
<u>COLLEGE OF PHARMACY</u>			
Transfers of Funds:			
25.	From: Assistants		\$2,117.65
	To: Animal Caretaker		1,017.65
	For: To provide for temporary employment of a laboratory stores assistant		
	To: Special Instructors - Salaries Account		1,100.00
	For: To provide funds for appointment of Mr. Geiger vice Mr. Powell		
	(1295) (1357)		
26.	From: Assistants		\$ 180.00
	To: Drug Garden		180.00
	For: Need additional funds for maintenance of garden		
	(1401)		
<u>PHYSICAL TRAINING FOR WOMEN</u>			
Transfer of Funds:			
27.	From: Main University Unappropriated Balance		\$ 526.00
	To: Maintenance, Operation and Equipment		526.00
	For: To make available for departmental use the fines and charges for the First Semester		
	(1260)		
Change in Name:			
28.	Change the name of Mrs. Peggy Wilson Swett, Instructor at \$4,500 for nine months, to Miss Peggy Wilson, effective March 15, 1962. (1198)		
<u>ORGANIZED RESEARCH</u>			
<u>Bureau of Economic Geology</u>			
Transfer of Funds:			
29.	From: Traveling Expense		\$2,500.00
	To: Maintenance, Operation and Equipment		2,500.00
	For: Demand for travel funds was less than anticipated and there is need for additional funds in the maintenance and operation area		
	(1238)		

1961-62 Budget (continued)  
Academic Personnel (continued)

6-30-62

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>ORGANIZED RESEARCH</u> (continued)			
<u>Bureau of Engineering Research</u>			
Appointment:			
30. W. A. Cunningham (1325)	Professor of Chemical Engineering and Associate Director of Bureau (Long Session) Rate: \$12,300	Associate Director (1/2 T.) Rate: \$12,300 Source of Funds: Research Engineers	June 1 - July 31, 1962
<u>Clayton Foundation</u> <u>Biochemical Institute</u>			
Transfer of Funds:			
31. From:	Pantothenic Acid Royalties (Account No. 30-8818-9500)		\$10,000.00
To:	Pantothenic Acid Royalties - R. J. Williams (Account No. 30-7465-0600)		10,000.00
For:	To provide money to make the first payment on a Siemens Electron Microscope necessary in carrying on the Clayton Foundation work (1269)		
<u>Electron Microscope Laboratory</u>			
Transfers of Funds:			
32. From:	Main University Unappropriated Balance		\$7,000.00
To:	Laboratory Assistants Maintenance and Operation		4,000.00 3,000.00
For:	To make available to the Laboratory additional funds for operations for the remainder of the fiscal year. The original amount in Maintenance and Operation was \$5,500 and \$1,981.29 has been added earlier from Main University Unappropriated Balance to compensate for funds lapsed from previous year. (1250)		
33. From:	Salaries - Unfilled Position of Laboratory Research Assistant II		\$2,940.00
To:	Laboratory Assistants		2,940.00
For:	To provide sufficient funds to employ laboratory assistant for the remainder of summer. The original amount in the account was \$5,500 and \$4,800 was put into it from another unfilled position, plus transfer set out above (1317)		
<u>Humanities Research Center</u>			
Transfer of Funds:			
34. From:	Main University Unappropriated Balance		\$1,012.02
To:	Maintenance, Operation, and Equipment		1,012.02
For:	To pay warehouse company for freight charges for shipment of books from New York City to Austin (1252)		

1961-62 Budget (continued)  
 Academic Personnel (continued)

6-30-62

Item	Present Status	Recommended Status	Effective Date
<u>ORGANIZED RESEARCH</u> (continued)			
<u>Institute of Latin-American Studies</u>			
Appointment:			
35. John P. Harrison (1326)		Director; Professor of History Rate: \$19,000 (12 months)	July 16 - August 31, 1962
Transfers of Funds:			
36. From: Maintenance and Operation			\$ 349.55
To: Salaries			349.55
For: To appoint a half-time clerk-typist for the period 2/26/62 through 5/31/62 at a rate of \$2,700 for twelve months (1199)			
37. From: General Publications Fund			\$ 549.64
To: Salaries (for J.A. Dabbs @ \$5028, 2/3 T. July and August)			549.64
For: Need additional help in preparing a catalogue to the Mariano Riva Palacios Archives (1378)			
<u>Institute of Marine Science</u>			
Transfer of Funds:			
38. From: Research Scientist IV - Marine Chemistry - Lecturer			7,104.00
To: (1) Maintenance and Operation			1,000.00
(2) Research Assistants			1,000.00
(3) Printing, Investigation, and Equipment			5,104.00
For: (1) Relieve expected emergency summer operation deficit due to high cost of new building for which funds not appropriated			
(2) Provide summer assistants for faculty participating from campus and new resident faculty who don't yet have grants			
(3) Pay for the two issues of the journal and to provide equipment for research			
These are the first additions to all of these accounts (1303)			
<u>Institute of Public Affairs</u>			
Appointment:			
39. Stuart Alexander MacCorkle (1204)	Director (2/3 T.); Professor of Government (1/3 T.) Long Session Rate: \$10,600	Director Rate: \$10,600	June 1 - August 31, 1962
Transfers of Funds:			
40. From: Social Science Research Associates			\$1,484.33
To: Maintenance, Operation and Equipment			1,484.33
For: Need additional funds because of increase in expenditures and heavy publication costs. First addition to account (1200)			

1961-62 Budget (continued)  
Academic Personnel (continued)

6-30-62

Item	Present Status	Recommended Status	Effective Date
<u>ORGANIZED RESEARCH</u> (continued)			
<u>Institute of Public Affairs (continued)</u>			
<u>Transfers of Funds:</u> (continued)			
41.	From: Main University Unappropriated Balance		\$ 785.51
	From: Travel		215.17
	To: Pearce Hall - Air Conditioning - Institute of Public Affairs		1,000.68
	For: To help defray expense of air conditioning spaces occupied by Institute of Public Affairs (1217)		
<u>Radiocarbon Dating Laboratory</u>			
<u>Transfer of Funds:</u>			
42.	From: Research Scientist IV		\$1,502.42
	To: Laboratory Assistants		1,502.42
	For: Since a director has not been employed, need more money in assistants account for temporary help. This is second transfer into Assistants account; the earlier transfer was for \$2,220 from Research Scientist position. Original amount budgeted was \$3,500. (1291)		
<u>University Research Institute</u>			
<u>Appointments:</u>			
43.	Lee Andrew Elioseff (1240)	Instructor in English Rate: \$6,200	Research Assignment Stipend: \$1,550 Stipend is 1/4 of Long Session salary and source of funds Allotment Account - General Funds
			Nine Week Summer Session
44.	David T. Hakes (1230)	Assistant Professor of Psychology Rate: \$6,500	Research Assignment Stipend: \$1,625 Stipend is 1/4 of Long Session salary and source of funds Allotment Account - General Funds
			Nine Week Summer Session
45.	Jeremiah Fain Epstein (1278)	Assistant Professor of Anthropology Rate: \$7,000	Research Assignment Stipend: \$1,750 Stipend is 1/4 of Long Session salary and source of funds Research Programs Having Special Significance to Research Development
			Nine Week Summer Session

Mr. Epstein was originally given this appointment from Excellence Fund moneys allotted University Research Institute, but this was cancelled. (1242) (1279)

1961-62 Budget (continued)  
Academic Personnel (continued)

6-30-62

Item	Present Status	Recommended Status	Effective Date
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ORGANIZED RESEARCH  
(continued)

University Research  
Institute  
(continued)

46. Approve the following allocations for Research Programs Having Special Significance to Research Development:

Project Supervisor	Type of Research	Amount
Jeremiah F. Epstein, Assistant Professor of Anthropology (1226)	Archeology in North-eastern Mexico	\$1,850.00
B. L. Turner, Professor of Botany (1214)	Characterization of Terpenes and their Distribution in Selected Species of the Family Compositae	2,000.00
Robbin C. Anderson, Professor of Chemistry (1210)	Certain Ionic Complexes of Alkynes and Olefins	1,250.00
Robert L. Folk, Associate Professor of Geology (1261)	Electron Microscope Study of Limestone Types	200.00
Robert E. Greenwood, Professor of Mathematics (1211)	The Use of Network Analysis in Proving Kirchoff's Laws and Similar Results	100.00
John R. Watt, Associate Professor of Mechanical Engineering (1227)	Water Desalting by Compression-Extrusion Freezing	200.00

DIVISION OF EXTENSION  
Bureau of Public School  
Service

Transfer of Funds:

47. From: Main University Unappropriated Balance \$4,000.00  
To: Maintenance, Operation and Equipment 4,000.00  
For: This amount needed for printing and preparation of scholastic materials.  
First addition to original item of \$15,600.

(1251)

Industrial and Business  
Training Bureau

Transfer of Funds:

48. From: Maintenance, Operation & Equipment \$ 650.00  
To: Part-time Salaries (Institutes, Short Courses, and Conferences) 650.00  
For: Need funds to pay honorariums for institutes yet to be offered this fiscal year  
(1379)

1961-62 Budget (continued)  
Academic Personnel (continued)

6-30-62

Item	Present Status	Recommended Status	Effective Date
<u>DIVISION OF EXTENSION</u> (continued)			
<u>Visual Instruction</u> Bureau			
Transfer of Funds:			
49.	From: Traveling Expenses		\$ 692.13
	To: Maintenance, Operation and Equipment		692.13
	For: To provide additional funds for operation of Bureau for remainder of the fiscal year. First addition to budgeted \$3,000.		
	(1202)		
<u>Office of the Dean</u> Appointment:			
50.	Bill B. Wylie (1288)	Assistant Director, Pharmacy Extension Service (7/40 T.) Rate: \$6,084	June 1 - August 31, 1962
<u>PHYSICAL PLANT</u> Transfers of Funds:			
51.	From: Improvement, Remodeling and Major Repairs		\$16,500.00
	To: Taylor Hall - Remodeling Room 100		16,500.00
	For: Remodeling to serve the needs of the College of Engineering more effectively (1280)		
52.	From: Improvements, Remodeling and Major Repairs		\$10,500.00
	To: Journalism Building - Remodeling of Room 15		10,500.00
	For: To be remodeled to take care of photography work (1215)		
53.	From: Improvements, Remodeling, and Major Repairs		\$7,200.00
	To: Drama Building - Educational Theater Program		7,200.00
	For: To provide funds for materials and labor required for construction needed to create an effective educational theatre program in the new Drama Building (1257)		
<u>FELLOWSHIPS, SCHOLARSHIPS</u> <u>AND RESEARCH AIDS</u>			
54.	From: University Fellowships		\$3,550.00
	To: Non-Resident Graduate Student Tuition Scholarships		3,550.00
	For: Need additional funds for non-resident students for the summer and spring semester (1273)		
<u>LUMP SUM APPROPRIATIONS</u> Transfers of Funds:			
55.	From: Teaching Equipment, Research Equipment and Research Collections (Unallocated Special Equipment)		\$26,650.00
	To: Romance Languages - Special Equipment		26,650.00
	For: To convert Batts Hall 230 and 232 into Language Laboratories (1292)		

1961-62 Budget (continued)  
 Academic Personnel (continued)

6-30-62

Item	Present Status	Recommended Status	Effective Date
<u>LUMP SUM APPROPRIATIONS (continued)</u>			
Transfers of Funds: (continued)			
(continued)			
56. From:	Teaching Equipment, Research Equipment and Research Collections (Unallocated Special Equipment)		\$79,900.00
To:	Radio-Television - Special Equipment		79,900.00
For:	To provide studio and control room equipment required to get second studio in operation (1166)		
57. From:	Updating Teaching Equipment and Classroom Furnishings		\$7,935.00
To:	Drama		7,935.00
For:	To provide funds for the purchase of equipment needed to carry out an effective teaching and laboratory program (1272)		

HOGG FOUNDATION FOR MENTAL HEALTH

Transfers of Funds:

58. From:	W. C. Hogg Foundation: Research, Publications & Travel		\$ 250.00
To:	Journalism Foundation Development Program Expenses		250.00
For:	To support research on mass communication under direction of Dr. Ernest A. Sharpe (1408)		
59. From:	W. C. Hogg Fund: Research, Publications & Travel		\$2,000.00
To:	Law Science Research		2,000.00
For:	To support research of Professor Harold Solomon on the processes of investigation, accusation, and disposition in criminal law (1344)		

SUMMER RESEARCH GRANTS: The following Summer Research Grants to faculty of the School of Law have been made with stipends from the account indicated:

Recipient and Title	Period of Time	Amount
From the John Charles Townes Foundation -		
Faculty Research Grants:		
Page Keeton, Professor and Dean	July 15 - August 31	\$1,500.00
Jerre Williams, Professor	July 15 - August 31	1,000.00
Henry Wilkinson, Professor	June 1 - August 31	2,000.00
Leon Green, Professor (modified service)	June 1 - July 14	500.00
Frank Elliott, Associate Professor	June 1 - July 14	1,300.00
From the William H. Francis, Jr. Fund:		
Parker C. Fielder, William H. Francis, Jr., Professor	June 1 - July 14	1,500.00
From the Ford Foundation Grant:		
Millard Ruud, Professor	First Semester 1962-63 Long Session	8,000.00

Mr. Ruud will do research in the Scandinavian countries to make a comparative study on the role of law teachers in the formulation of legislation and legislative policy, and an additional grant of \$4,000 has been made to him, effective June 1, 1962, from the Ford Foundation Grant.

1961-62 Budget (continued)  
Academic Personnel (continued)

6-30-62

Item	Present Status	Recommended Status	Effective Date
<u>MISCELLANEOUS SPONSORED AREAS</u>			
<u>American Iron and Steel Institute</u>			
Appointment:			
60. John E. Breen (1237)	Instructor in Civil Engineering Rate: \$5,000	Research Engineer (Faculty)(1/4 T.) Stipend: \$555	February 1 1962
<u>Excellence Funds</u>			
<u>Transfers of Funds:</u>			
61. From: Excellence Fund Allotment Account			\$16,000.00
To: Language and Area Center for Latin-American Studies			16,000.00
For: To provide matching funds for contract with U. S. Office of Education: the amount is divided \$10,104.00 for Salaries and Wages and \$5,896.00 for Other Expenses (1249)			
62. From: Research Studies Publications Fund			\$ 4,000.00
To: General Publications Fund - Institute of Latin-American Studies			4,000.00
For: To provide funds for payment to Colegio de Mexico for Volumes XIV and XV of the <u>Nueva Revista de Filologia Hispanica</u> (1277)			
63. From: Graduate Education Program, Minor Expenditures			\$ 2,650.00
To: Non-Resident Graduate Student Tuition Scholarships			2,650.00
For: To provide sufficient funds for the Non-Resident Graduate Student Tuition Scholarships for the Second Semester and the Summer Session, 1962 (1276)			
64. From: Graduate School Publication Fund			\$ 1,553.00
To: Non-Resident Graduate Student Tuition Scholarships			1,553.00
For: To provide sufficient funds for Non-Resident Graduate Student Tuition Scholarships for the Second Semester and the Summer Session, 1962 (1275)			
65. From: University Fellowships			\$ 4,600.00
To: Non-Resident Graduate Student Tuition Scholarships			4,600.00
For: To provide sufficient funds for Non-Resident Graduate Student Tuition Scholarships for the Second Semester and the Summer Session, 1962			
66. From: Language Laboratory - Programmatic Recording			\$ 1,460.00
To: Language Laboratory - Salaries			1,460.00
For: Necessary to limit expenditures in programmatic recording in order to meet personnel commitments necessary to keep various laboratories open. (1402)			
67. From: Graduate Student Research Fund - Engineering			\$23,150.00
To: Excellence Allotment			23,150.00
For: Money not used since received too late to be spent wisely during 1961-62. (1296)			



1961-62 Budget (continued)  
Academic Personnel (continued)

6-30-62

Item	Present Status	Recommended Status	Effective Date
<u>MISCELLANEOUS SPONSORED</u>			
<u>AREAS (continued)</u>			
<u>Population Research</u>			
<u>Center (Excellence Funds)</u>			
Appointment:			
68. Ivan C. Belknap (1259)	Professor of Sociology Rate: \$10,000 (Not on SS budget)	Professor Stipend: \$2,222	June 1 - July 31, 1962
Transfer of Funds:			
69. From:	Maintenance, Operation, and Equipment		\$ 2,360.00
To:	Research Assistants		2,360.00
For:	Need additional research assistants during summer for a special project (1193)		
<u>South Asia Language</u>			
<u>and Area Center</u>			
<u>(Excellence Funds)</u>			
Change of Status:			
70. Andree F. Sjoberg (1229)	Special Instructor Rate: \$4,500	Remove from Excellence Fund; to be appointed from another source of funds.	April 19, 1962
Transfer of Funds:			
71. From:	Other Expenses		\$ 20.68
To:	Clerical Assistants		20.68
For:	To complete the stipend for Senior Secretary (1197)		
<u>University Research</u>			
<u>Institute (Excellence Funds)</u>			
Appointment:			
72. Michael G. Hall (1241)	Assistant Professor of History Rate: \$6,800	Research Assignment Stipend: \$1,700 Stipend is 1/4 of Long Session rate	Nine Week Summer Session
<u>Ford Foundation - Professional</u>			
<u>Development of Present Faculty</u>			
Appointments:			
73. Harold J. Plass, Jr. (1386)	Professor of Engineering Mechanics Rate: \$10,500 (Not on SS budget)	Professor (1/2 T.) Stipend: \$1,313	Summer Session (9 weeks)
74. Thomas N. Whitaker (1367)	Instructor in Electrical Engineering Rate: \$6,400 (Not on SS budget)	Instructor Stipend: \$1,600	Summer Session (9 weeks)
75. John P. Craig (1366)	Instructor in Electrical Engineering Rate: \$4,800 (On SS budget 3/4 T.)	Instructor (1/4 T.) Stipend: \$300	Summer Session (9 weeks)
76. Yeb Jo Seto (1368)	Instructor in Electrical Engineering Rate: \$4,500 (Not on SS budget)	Instructor Stipend: \$1,125	Summer Session (9 weeks)

1961-62 Budget (continued)  
Academic Personnel (continued)

6-30-62

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>MISCELLANEOUS SPONSORED AREAS (continued)</u>			
<u>National Science Foundation - Development of Teachers of Engineering</u>			
Appointment:			
77. Harold J. Plass, Jr. (1382)	Professor of Engineering Mechanics Rate: \$10,500 (Not on SS budget)	Professor (1/2 T.) Stipend: \$1,448	June 1 - August 15, 1962
 <u>PROJECTS UNDER OFFICE OF GOVERNMENT SPONSORED RESEARCH</u>			
In this section "Present Status" column gives the staff member's academic title and his teaching rate; the "Recommended Status" column reflects either his nomination to the project or a change in his government sponsored appointment to that set forth. All appointments are within the combined teaching and research load of fifty hours per week, the additional ten hours being permitted only when the teaching schedule is for at least half time. All stipends are from contract funds.			
<u>Bacterial Cysts</u>			
78. Orville Wyss (1384)	Professor of Microbiology Rate: \$15,000 (Not on SS budget)	Director (Faculty) Stipend: \$2,526	July 16 - August 31, 1962
<u>Bureau of Business Research</u>			
79. Robert H. Ryan (1218)	Special Instructor in Business Services Rate: \$5,400	Social Science Research Associate (Faculty)(1/4 T.) Stipend: \$300	April 1, 1962
<u>Carla Study</u>			
80. Harry Estill Moore (1293)	Professor of Sociology (1/3 T.; SFA 1/3 T.) Rate: \$10,000	Project Director (1/3 T.) Stipend: \$740	April, 1 1962
<u>Causal Factors in Amphibian Development</u>			
81. Antone Gardner Jacobson (1319)	Associate Professor of Zoology Rate: \$8,600 (Not on SS budget)	Director Stipend: \$2,866	June 1 - August 31, 1962
<u>Chemistry (NIH Grant)</u>			
82. Gerhard J. Fonken (1404)	Assistant Professor of Chemistry Rate: \$7,000 (Not on SS budget)	Director (Faculty) Stipend: \$2,333	June 1 - August 31, 1962

6-30-62

1961-62 Budget (continued)  
 Academic Personnel (continued)

Item	Present Status	Recommended Status	Effective Date
<u>Chemodifferentiation of the Avian Urogenital System</u>			
83. Terrell Hunter Hamilton (1245)	Assistant Professor of Zoology Rate: \$7,200 (Not on SS budget)	Director Stipend: \$2,400	June 1 - August 31, 1962
<u>Defense Research Laboratory</u>			
84. Arthur Milton Cory (1286)	Associate Professor of English (1/4 T.; SFA 1/4 T.); Assistant Dean College of Arts and Sciences (1/2 T.) Academic Rate: \$7,500	Research Scientist (English)(Faculty) Remove from this payroll; will return to 1/4 T. appointment April 1, 1962	February 1 - March 31, 1962
85. Lloyd Alexander Jeffress (1406)	Professor of Psychology Rate: \$11,500 (Not on SS budget)	Research Scientist (Psychology)(Faculty) Stipend: \$3,833	June 1 - August 31, 1962
<u>Dispersal and Colonization by Small Aquatic Organisms</u>			
86. Bassett Maguire, Jr. (1364)	Associate Professor of Zoology Rate: \$7,800 (Not on SS budget)	Director (Faculty) Stipend: \$2,599	June 1 - August 31, 1962
<u>Ecology of a Thermal Stream</u>			
87. Austin Phelps (1383)	Associate Professor of Zoology Rate: \$7,600 (Not on SS budget)	Director (Faculty) Stipend: \$2,533	June 1 - August 31, 1962
<u>Effect of Conformity Pressures on Children's Judgments</u>			
88. Ira Iscoe (1385)	Associate Professor of Psychology Rate: \$10,000 (Not on SS budget)	Director (Faculty) Stipend: \$1,648	June 1 - July 15, 1962
<u>Electrical Engineering Research Laboratory</u>			
89. John Arthur Saxton (1246)	Visiting Professor of Electrical Engineering Rate: \$15,000	Resignation	May 31, 1962
90. K. H. Jehn (1407)	Associate Professor of Aero-Space Engineering Rate: \$8,800	Meteorologist Stipend: \$977	June 1-30, 1962

1961-62 Budget (continued)  
Academic Personnel (continued)

6-30-62

Item	Present Status	Recommended Status	Effective Date
<u>PROJECTS UNDER OFFICE OF GOVERNMENT SPONSORED RESEARCH (continued)</u>			
<u>Fungal Bioluminescence</u>			
91. Robert L. Airth (1310)	Assistant Professor of Botany Rate: \$9,000 (Not on SS budget)	Director (Faculty) Stipend: \$3,000	June 1 - August 31, 1962
<u>Gas Secretion and Carbonic Anhydrase</u>			
92. James Lynn Larimer (1243)	Assistant Professor of Zoology Rate: \$7,500 (Not on SS budget)	Director (Faculty) Stipend: \$388	June 1-14, 1962
<u>Genetics Foundation</u>			
93. Marshall R. Wheeler (1232)	Professor of Zoology Rate: \$10,200 (Not on budget during this period)	Research Scientist (Faculty) Stipend: \$1,156	March 20 - April 19, 1962
94. Wilson S. Stone (1234)	Professor of Zoology Rate: \$17,000 (Not on budget during this period)	Research Scientist (Faculty) Stipend: \$1,927	March 20 - April 19, 1962
<u>Grassland Communities</u>			
95. Calvin McMillan (1339)	Associate Professor of Botany Rate: \$9,000 (Not on SS budget)	Director Stipend: \$3,000	June 1 - August 31, 1962
<u>Growth Curvatures</u>			
96. A. R. Schrank (1244)	Professor of Zoology Rate: \$10,200 (Not on SS budget)	Director Stipend: \$3,399	June 1 - August 31, 1962
<u>Histone Synthesis and Role of Histones in Cell</u>			
97. David P. Bloch (1309)	Associate Professor of Botany Rate: \$10,500 (Not on SS budget)	Director (Faculty) Stipend: \$2,897	June 1 - August 15, 1962
<u>Hostility</u>			
98. Philip Worchel (1380)	Professor of Psychology Rate: \$10,500 (Not on SS budget)	Director (Faculty) Stipend: \$3,500	June 1 - August 31, 1962
<u>Human Talent Research Project</u>			
99. Carson McGuire (1311)	Professor of Educational Psychology Rate: \$13,000 (On SS budget 1/2 T.)	Director (Faculty) (3/4 T.) Stipend: \$3,250	June 1 - August 31, 1962

1961-62 Budget (continued)  
 Academic Personnel (continued)

6-30-62

Item	Present Status	Recommended Status	Effective Date
<u>OFFICE OF GOVERNMENT</u> <u>SPONSORED RESEARCH</u> (continued)			
<u>Investigation of Texas</u>			
<u>Soil Algae</u>			
100. Harold C. Bold (1405)	Professor of Botany Rate: \$13,500 (Not on SS payroll)	Director (Faculty) Stipend: \$4,500	June 1 - August 31, 1962
<u>Laboratory of Algal</u> <u>Physiology</u>			
101. Jack Myers (1328)(1327)	Professor of Botany & Zoology Rate: \$14,500	Director (Faculty) (1/6 T.) Stipend: \$1,604 (This continues ap- pointment begun Sep- tember 1 but changes salary to new contract)	March 1 - August 31, 1962
<u>Language and Area Center</u> <u>for Latin-American</u> <u>Studies</u>			
102. Theodore Andersson (1190)	Professor of Romance Languages (1/3 T.); Associate Director NDEA Institute (1/3 T.) Rate: \$13,800	Director (1/3 T.) Stipend: \$2,300	February 1, 1962
103. Miguel Enguidanos (1188)	Professor of Romance Languages (2/3 T.) Rate: \$9,000	Professor (1/3 T.) Stipend: \$1,500	February 1, 1962
104. Charles L. Eastlack (1189)	Instructor in Romance Languages (1/4 T.) Rate: \$5,500	Supervisor of Project (3/4 T.) Stipend: \$2,062	February 1, 1962
<u>Non-ideality of Vapor-</u> <u>Liquid Mixtures</u>			
105. Matthew Van Winkle (1329)	Professor of Chemical Engineering Rate: \$13,500 (Not on SS budget)	Director Stipend: \$3,000	June 1 - July 31, 1962
<u>Nucleophilic Displacement</u>			
106. Richard Fuchs (1403)	Assistant Professor of Chemistry Rate: \$6,200 (Not on SS budget)	Director (Faculty) Stipend: \$2,066	June 1 - August 31, 1962
<u>Radio-Television</u> <u>SAE Contract</u>			
107. Fillmore H. Sanford (1338)	Professor of Psychology Rate: \$14,500 (Not on SS budget)	Professor of Psychology Stipend: \$4,833	June 1 - August 31, 1962

1961-62 Budget (continued)  
 Academic Personnel (continued)

6-30-62

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>OFFICE OF GOVERNMENT</u>			
<u>SPONSORED RESEARCH</u>			
<u>Research in Bacteriology</u>			
108. Orville Wyss (1381)	Professor of Microbiology Rate: \$15,000 (Not on SS budget)	Director (Faculty) Stipend: \$2,473	June 1 - July 15, 1962
<u>South Asia Language &amp; Area Center</u>			
109. Andree F. Sjoberg (1228)		Special Instructor (2/3 T.) Stipend: \$512 (Mrs. Sjoberg has been serving on this project since September 1 but salary paid from different source of funds. Academic rate is \$4,500)	April 20, 1962
<u>Synthesis of Anti- Metabolites with Peroxy Groupings</u>			
110. Philip S. Bailey (1324)	Professor of Chemistry Rate: \$10,000 (Not on SS budget)	Director (Faculty) Stipend: \$3,333	June 1 - August 31, 1962
<u>Temperature Adaptations of Fishes</u>			
111. Clark Hubbs (1363)	Associate Professor of Zoology Rate: \$8,500 (Not on SS budget)	Director (Faculty) Stipend: \$2,833	June 1 - August 31, 1962
<u>Vertebrate Speciation - NSF</u>			
112. W. Frank Blair (1362)	Professor of Zoology Rate: \$11,000	Director (Faculty) Stipend: \$1,222	June 1 - 30, 1962
<u>Vertebrate Speciation - AEC</u>			
113. W. Frank Blair (1361)	Professor of Zoology Rate: \$11,000	Director (Faculty) Stipend: \$2,444	July 1 - August 31, 1962

Classified Personnel

6-30-62

(Salary rates are based on twelve months and the terminal date of appointment is August 31, 1962, unless otherwise shown. For docket purposes, dollar figures are used, cents omitted.)

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>COLLEGE OF BUSINESS</u>			
<u>ADMINISTRATION</u>			
<u>Office of the Dean</u>			
<u>Change in Title:</u>			
114. Dorothy Ayres (1213)	Administrative Assistant Rate: \$6,168	Executive Assistant Rate: \$6,168	April 1, 1962
<u>RADIO-TELEVISION</u>			
<u>Change of Status:</u>			
115. Cancel the leave of absence without salary during the period May 23 - June 15, 1962, of Mr. Robert D. Squier, Television Program Director at \$8,160 for twelve months. (1253)			
<u>Appointment:</u>			
116. Earl J. Miller (1283)		Motion Picture Director-Cinematographer Rate: \$7,440 Source of Funds: Assistants item	May 1, 1962
<u>LIBRARY</u>			
<u>Leave of Absence:</u>			
117. Nettie Lee Benson (1196)	Latin American Col- lections Librarian Rate: \$7,800	Leave without pay	April 10 - July 10, 1962
<u>Reappointment:</u>			
118. Frederica Elizabeth Killgore (1297)	Assistant Director; Librarian III, Pack- age Loan Library Rate: \$6,168 (See below)	Librarian III (Law Library) Rate: \$6,168	July 1, 1962
<u>DIVISION OF EXTENSION</u>			
<u>Industrial and Business</u>			
<u>Training Bureau</u>			
<u>Resignation:</u>			
119. Jule W. Thomas (1318)	Training Specialist II Rate: \$6,468		April 30, 1962
<u>Appointment:</u>			
120. Nuel Ike Childs (1340)		Training Specialist II Rate: \$6,468	May 9, 1962
<u>Package Loan Library</u>			
<u>Increases in Salary:</u>			
121. Laura Imogene Thompson (1184)	Director Rate: \$6,168	Director Rate: \$6,780	March 1, 1962
122. Frederica E. Killgore (1183)	Assistant Director; Librarian III Rate: \$5,784	Assistant Director Librarian III Rate: \$6,168	March 1, 1962
<u>Resignation:</u>			
123. Frederica E. Killgore (1298)	Assistant Director; Librarian III Rate: \$6,168		June 30, 1962

1961-62 Budget (continued)  
Classified Personnel (continued)

6-30-62

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>PHYSICAL PLANT</u>			
<u>Balcones Research Center</u>			
Resignation:			
124. John Henry Cain (1192)	Assistant Maintenance Engineer Rate: \$6,780		April 3, 1962
<u>MISCELLANEOUS SPONSORED AREAS</u>			
<u>Disaster Research Study</u>			
Removal from Contract:			
125. S. Thomas Friedman (1266)	Social Science Research Associate IV (3/4 T.) Rate: \$6,468 Source of Funds: Hogg Foundation grant		March 14, 1962
	Mr. Friedman will be reappointed with salary from Government contract funds.		
<u>Excellence Funds - Population Research Center (Sociology)</u>			
Reappointment:			
126. Betty J. Maynard (1254)	Sept. - May, 1961-62 Social Science Re- search Associate III Rate: \$6,168	Social Science Re- search Associate III Rate: \$6,168 Source of Funds: Salaries - Excellence	June 1, 1962
<u>OFFICE OF GOVERNMENT SPONSORED RESEARCH</u>			
<u>Clayton Foundation Biochemical Institute</u>			
Resignation:			
127. Shinyichi Tanaka (1195)	Research Scientist III Rate: \$6,168		March 19, 1962
Reappointment:			
128. Robert M. Oliver (1351)	April 1962 Research Scientist IV Rate: \$8,160	Research Scientist IV \$8,160	May 1, 1962
<u>Defense Research Laboratory</u>			
Appointment:			
129. Maurice Ward Widener (1235)		Systems Development Specialist II Rate: \$10,440	April 2, 1962



1961-62 Budget (continued)  
Classified Personnel (continued)

6-30-62

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>OFFICE OF GOVERNMENT</u>			
<u>SPONSORED RESEARCH</u>			
(continued)			
<u>Defense Research</u>			
<u>Laboratory (continued)</u>			
Reappointment at previous professional rate:			
130. Glen Edward Ellis (1413)	Research Scientist Assistant II (1/2 T.) Rate: \$5,268	Research Scientist III Rate: \$6,780	June 1, 1962
Resignations:			
131. Jerry G. Cole (1263)	Research Engineer III Rate: \$6,780		April 5, 1962
132. Dave Robert Moore (1301)	Research Engineer Assistant III Rate: \$6,168		April 26, 1962
133. Alexander A. J. Hoffman (1264)	Research Scientist V Rate: \$8,520		March 31, 1962
<u>Disaster Research</u>			
<u>Study</u>			
Reappointment: 9/25/61 - 3/14/62			
134. S. Thomas Friedman (1262)	Social Science Research Associate IV Rate: \$6,468 ( From Hogg Foundation grant)	Social Science Research Associate IV (3/4 T.) Rate: \$6,468	March 15 May 31, 1962
<u>Electrical Engineering</u>			
<u>Research Laboratory</u>			
Salary Increases:			
135. William Smith Mitcham (1207)	Research Engineer III Rate: \$6,780	Research Engineer III Rate: \$7,104	March 1, 1962
136. Gene Bert Walker (1365)	Research Engineer II Rate: \$6,468	Research Engineer III Rate: \$7,104	June 1, 1962
Resignation:			
137. Paul Edward Martin (1302)	Research Engineer IV Rate: \$7,800		May 9, 1962
<u>Genetics Foundation</u>			
Appointment:			
138. Mary Louise Alexander (1299)		Research Scientist V Rate: \$9,240	May 1, 1962
<u>Linguistics Research</u>			
<u>Center</u>			
Appointment:			
139. Douglas Roscoe Stocks, Jr. (1343)		Research Scientist II Rate: \$6,468	June 1, 1962

1961-62 Budget (continued)  
Classified Personnel (continued)

6-30-62

Item	Present Status	Recommended Status	Effective Date
<u>OFFICE OF GOVERNMENT</u>			
<u>SPONSORED RESEARCH (continued)</u>			
<u>Military Physics Research</u>			
<u>Laboratory</u>			
Resignation:			
140. James S. Hanna, Jr. (1265)	Research Scientist Rate: \$6,168 (On leave)		April 5, 1962
Reappointment at previous professional rate:			
141. Greer S. Garrett (1414)	Research Scientist II (5/8 T.) Rate: \$5,520	Research Scientist III Rate: \$6,780	May 11, 1962
<u>Radiobiological</u>			
<u>Laboratory</u>			
Resignation:			
142. John William Spies (1225)(1285)	Research Scientist IV (1/2 T.) Rate: \$7,800		May 7, 1962
<u>Radio-Television</u>			
Resignation:			
143. Billy B. Oxley (1255)	Television Production Supervisor Rate: \$6,168 (Mr. Oxley will be paid from an off-campus source beginning May 1)		April 30, 1962
<u>Solvent Effects in</u>			
<u>Ozone Reactions</u>			
Reappointment; Sal. Incr. 1/2/62 - 4/30/62			
144. Colin David Johnson (1308)	Research Scientist II Rate: \$6,468	Research Scientist II Rate: \$6,780	May 1, 1962
<u>Structural Mechanics</u>			
<u>Research Laboratory</u>			
Resignation:			
145. Dwight Garrison (1236)	Research Engineer III Rate: \$6,168		April 10, 1962
<u>Synthesis of Anti-</u>			
<u>Metabolites with</u>			
<u>Peroxy Groupings</u>			
Reappointment:			
146. J. H. Amin (1300)	Research Scientist III Rate: \$6,780	Research Scientist III Rate: \$6,780	May 1 - June 30,
<u>AUXILIARY BUDGETS</u>			
<u>Student Health Center</u>			
Appointment:			
147. Bill B. Wylie (1267)		Pharmacist - FT  (1/2 T.) Rate: \$7,440	April 1- May 31; June 1 - August 31, 1962

1961-62 Budget (continued)  
Classified Personnel (continued)

6-30-62

Item	Present Status	Recommended Status	Effective Date
<u>AUXILIARY BUDGETS</u> (continued)			
<u>University of Texas</u>			
<u>Press</u>			
Leave of Absence:			
148. John Edward Weems (1281)	Assistant to the Director Rate: \$7,104	Leave without pay	May 1 - 31, 1962
<u>Texas Union</u>			
Increase in Salary:			
149. John G. Steele, Jr. (1320)	Director Rate: \$7,440	Director Rate: \$7,800	May 15, 1962
<u>1962 Summer Session</u>			
Salaries based on nine month rate with ceiling of \$12,000 for teachers and \$12,600 for deans; computed 1/4 for 9 weeks and 1/6 for six weeks. All funds requested are within those allotted for the 1962 Summer Session unless otherwise stipulated. Summer Session refers to nine weeks period (June 12 - August 16); term refers to six weeks period (First, June 4 - July 14; Second, July 16 - August 25); other periods indicated.			
<u>STUDENT LIFE OFFICE</u>			
Resignation:			
150. Rollin A. Sininger (1348)	Student Group Advisor III Stipend: \$1,776		Both 6 week Terms
Appointment:			
151. David H. Thomas (1349)		Assistant Dean of Student Life; (Student Group Advisor III) Stipend: \$1,616	Both 6 week Terms
<u>COLLEGE OF ARTS AND SCIENCES</u>			
<u>Economics</u>			
Appointment:			
152. Daniel C. Morgan, Jr. (1347)		Assistant Professor (1/2 T.) Stipend: \$900	Summer Session
Resignation:			
153. Eastin Nelson (1346)	Professor (1/2 T.) Stipend: \$1,250		Summer Session
<u>English</u>			
Appointment:			
154. Joseph Malof (1330)		Instructor Stipend: \$1,500	Summer Session
Changes of Status:			
155. Gordon Mills (1394)	Associate Professor Stipend: \$1,875	Associate Professor (1/2 T.) Stipend: \$938	Summer Session
156. Robert H. Wilson (1314)	Associate Professor (1/2 T.) Stipend: \$1,000	Associate Professor Stipend: \$2,000	Summer Session

1961-62 Budget (continued)  
 Summer Session (continued)

6-30-62

Item	Present Status	Recommended Status	Effective Date
<u>COLLEGE OF ARTS AND SCIENCES (continued)</u>			
<u>English (continued)</u>			
<u>Changes of Status:</u> (continued)			
157. Willet T. Conklin (1312)	Assistant Professor (1/2 T.) Stipend: \$812	Assistant Professor Stipend: \$1,625	Summer Session
Resignation:			
158. Wilson M. Hudson (1313)	Associate Professor Stipend: \$2,250		Summer Session
<u>Geology</u>			
<u>Appointment:</u>			
159. William Charles Bell (1337)		Professor and Acting Chairman Stipend: \$2,875	Summer Session
160. William L. McIntire (1335)		Assistant Professor (1/2 T.) Stipend: \$900	Summer Session
161. Ernest L. Lundelius (1322)		Assistant Professor (1/2 T.) Stipend: \$616	First Term
Resignations:			
162. Edward C. Jonas (1321)	Associate Professor (1/2 T.) Stipend: \$675		First Term
163. John L. Snyder (1336)	Assistant Professor Stipend: \$1,875		Summer Session
Change of Status:			
164. Robert E. Boyer (1315)	Assistant Professor Stipend: \$1,250 (First Term)	Assistant Professor Stipend: \$833	Change appointment to terminate July 3, 1962
<u>Government:</u>			
<u>Changes of Status:</u>			
165. Emmette S. Redford (1369)	Professor Stipend: \$3,000	Professor (1/2 T.) Stipend: \$1,500	Summer Session
166. John Lloyd Mecham (1359)	Professor (1/2 T.) Stipend: \$1,375	Professor Stipend: \$2,750	Summer Session
167. Ronald Freeze Bunn (1370)	Assistant Professor (1/2 T.) Stipend: \$875	Assistant Professor Stipend: \$1,750	Summer Session

1961-62 Budget (continued)  
Summer Session (continued)

6-30-62

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>COLLEGE OF ARTS AND SCIENCES</u> (continued)			
<u>History</u>			
Appointment:			
168. Amos E. Simpson (1355)		Visiting Professor Stipend: \$2,250	Summer Session
169. Philip Lloyd White (1388)		Visiting Associate Professor Stipend: \$1,775	Summer Session
170. Douglas Denton Hale, Jr. (1342)		Visiting Assistant Professor Stipend: \$1,600	Summer Session
Resignations:			
171. Michael G. Hall (1332)	Assistant Professor Stipend: \$1,700		Summer Session
172. Stanford E. Lehmborg (1331)	Assistant Professor Stipend: \$1,800		Summer Session
<u>Philosophy:</u>			
Appointment:			
173. Harrison J. Pemberton (1341)		Visiting Associate Professor Stipend: \$2,550	Summer Session
Resignation:			
174. Robert Lawrence Holmes (1410)	Instructor Stipend: \$1,500		Summer Session
<u>Physics</u>			
Resignation:			
175. William Woodrow Robertson (1389)	Associate Professor Stipend: \$2,100		Summer Session
<u>Romance Languages</u>			
Resignation:			
176. Ernest F. Haden (1371)	Professor (1/2 T.) Stipend: \$1,500		Summer Session
177. Robert H. Williams (1420)	Professor Stipend: \$2,125		Summer Session
178. Daniel Fréval (1372)	Instructor (2/3 T.) Stipend: \$916		Summer Session
<u>Speech</u>			
Resignation:			
179. Martin Thomas Todaro (1374)	Instructor (1/2 T. teaching; 1/2 T. Workshop) Stipend: \$1,500		Summer Session

6-30-62

1961-62 Budget (continued)  
 Summer Session (continued)

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>COLLEGE OF ARTS AND SCIENCES (continued)</u>			
<u>Speech (continued)</u>			
Appointment:			
180. Maurine Berzette Amis (1373)		Special Instructor Stipend: \$1,200	Summer Session
<u>Zoology</u>			
Appointment:			
181. Ebert Alton Ashby (1333)		Lecturer Stipend: \$1,600	Summer Session
<u>COLLEGE OF BUSINESS ADMINISTRATION</u>			
<u>Business Services</u>			
Appointments:			
182. Keith K. Cox (1397)		Lecturer Stipend: \$1,400	Summer Session
183. Anna Marie Stengel (1398)		Special Instructor Stipend: \$1,225	Summer Session
Resignations:			
184. Vivian Y. Simmons (1396)	Special Instructor Stipend: \$1,225		Summer Session
185. Charles T. Clark (1395)	Associate Professor Stipend: \$2,050		Summer Session
<u>Marketing Administration</u>			
Appointment:			
186. William McLane Brown (1334)		Associate Professor Stipend: \$2,050	Summer Session
Resignation:			
187. Calvin P. Blair (1323)	Associate Professor Stipend: \$2,125		Summer Session
<u>COLLEGE OF EDUCATION</u>			
<u>Curriculum and Instruction</u>			
Change in Title:			
188. Appoint Mr. Clark C. Gill, Associate Professor at \$2,150 for the Summer Session, as Acting Chairman also for the period June 12 - July 4, 1962. (1399)			
<u>Educational Psychology</u>			
189. Establish a new position of Assistant Professor (1/2 T.) for the period June 12 - July 15, 1962, at a stipend of \$346.33, funds to come from the Visiting Lecturers and Consultants for College-wide Offerings in the Office of the Dean. (1393)			

6-30-62

1961-62 Budget (continued)  
 Summer Session (continued)

Item	Present Status	Recommended Status	Effective Date
<u>COLLEGE OF ENGINEERING</u>			
<u>Aero-Space Engineering</u>			
Appointment:			
190. Robert W. Courter (1387)	Instructor on Summer Session budget (1/2 T.)	Instructor (1/4 T.) Stipend: \$281 from Ford Foundation Grant	Summer Session
<u>Engineering Mechanics</u>			
Appointment:			
191. Byron Dean Tapley (1391)		Assistant Professor Stipend: \$1,875	Summer Session
Resignations:			
192. Harold J. Plass, Jr. (1390)	Professor (1/2 T.) Stipend: \$1,313		Summer Session
193. Charles H. Karnes (1392)	Instructor (1/2 T.) Stipend: \$675		Summer Session
<u>COLLEGE OF FINE ARTS</u>			
<u>Art</u>			
Change of Status:			
194. Change the period of appointment of Mr. Loren Mozley, Professor, from June 12 - July 14 to July 16 - August 16, his stipend of \$1,312 to be unchanged. (1356)			
<u>COLLEGE OF PHARMACY</u> (Session here refers to 12 week period)			
Resignation:			
195. Harold D. Powell (1305)	Special Instructor (1/2 T.) Stipend: \$900		Summer Session
Appointments:			
196. Paul Frank Geiger (1345)		Special Instructor (Temporary) Stipend: \$2,000	Summer Session
197. Bill B. Wylie (1287)		Lecturer (13/40 T.) Stipend: \$659	Summer Session
<u>GRADUATE SCHOOL OF</u>			
<u>SOCIAL WORK</u> (9 week session)			
Resignation:			
198. Charles W. Laughton, Jr. (1307)	Associate Professor Stipend: \$1,725		Summer Session
Appointment:			
199. Morris Kagan (1306)		Visiting Associate Professor Stipend: \$1,875	Summer Session
<u>PHYSICAL TRAINING FOR</u>			
<u>MEN</u>			
Transfer of Funds:			
200. From: Salaries			\$850.00
To: Teaching Assistants			850.00
For: To establish a Teaching Assistants account (1377)			

6-30-62

1961-62 Budget (continued)  
Summer Session (continued)

<u>Item</u>	<u>Present Status</u>	<u>Recommended Status</u>	<u>Effective Date</u>
<u>PHYSICAL TRAINING FOR MEN</u>			
Resignation:			
201. Karl K. Klein (1376)	Associate Professor (1/2 T.) Stipend: \$850		Summer Session
Appointment:			
202. Joe C. Bowling (1375)	Instructor Stipend: \$900 Source of Funds: Auxiliary Enterprises		June 1 - July 11, 1962

BUDGET ERRATA1962 Summer Session

Educational Administration - Page 37

Item 7 - Clyde E. Blocker

Change nine month rate from \$8,100 to \$9,000  
 Change summer salary from \$2,025 to \$2,250

Item 12 - Ben M. Harris

Change nine month salary rate from \$5,800 to \$8,700  
 Change summer salary from \$1,450 to \$2,175

Additional \$950 to come from Summer Session Unappropriated Balance

Item 9 - Earl A. Koile

Transfer entire item to Educational Psychology as Item 10a, page 38

This will change totals as follows:

Educational Administration

Account No. 14-2614-2003 from \$18,562 to \$18,462  
 Department total from \$21,562 to \$21,462

Educational Psychology

Account No. 14-2620-2003 from \$34,163 to \$35,213  
 Department total from \$37,063 to \$38,113

BUDGET ERRATA1962-63 Budget for Main UniversityOffice of the President - Page 2

Item 2 - Add "(plus house and utilities)" after "Total salary for 12 months."

Department of English - Pages 56 and 57

Item 30 - Change Robert L. Montgomery to Robert L. Montgomery, Jr.  
 Item 56 - Change Rudolph C. Torike to Rudolph C. Troike



6-30-62

BUDGET ERRATA1962-63 Budget for Main  
University (continued)College of Pharmacy - Page 172

Item 3 - Add "GF" for graduate faculty designation after name of Lee Frank Worrell

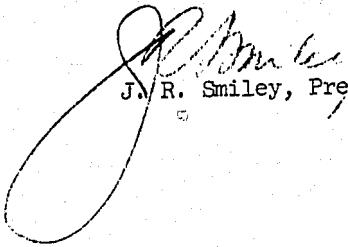
Library - Page 194

Item 16 - Correct spelling from Frances to Francis

Humanities Research Center - Page 226Item 2 - In title change Assistant Professor to Associate ProfessorThe Hogg Foundation - Page 327

Item 3 - Correct stipend should be \$7,104 instead of \$7,140

Sincerely yours,

  
J. R. Smiley, President

6-30-62

TEXAS WESTERN COLLEGE  
of The University of Texas  
El Paso, Texas

June 8, 1962

Dr. Harry H. Ransom, Chancellor  
The University of Texas  
Austin 12, Texas

Dear Dr. Ransom:

The following amendments to the 1961-62 budget are submitted for your presentation to the Board of Regents at the meeting in Austin on June 29-30, 1962:

RECOMMENDED AMENDMENTS TO 1961-62 BUDGET

EDUCATION AND GENERAL  
GENERAL COLLEGE ADMINISTRATION

Office of News and Information and Alumni Records

1. Change the status of Bryan S. Jones, Director, to Director ( $\frac{1}{2}$  Time), with no change in salary rate, effective April 1, 1962, with funds in the amount of \$1,750.00 lapsed to unallocated salaries. He will also serve as Director of Development ( $\frac{1}{2}$  Time). (RBC 140)

RESIDENT INSTRUCTION

Drama and Speech

1. Change the status of Robert M. Leech, Associate Professor and Chairman, to Associate Professor and Chairman ( $\frac{1}{2}$  Time), effective May 1, 1962, with no change in salary rate, with funds in the amount of \$625.00 lapsed to unallocated salaries. He will also serve as Staff Director - Mission '73 ( $\frac{1}{2}$  Time). (RBC 149)

2. Correction of RBC 149 (See Item No. 2 above) to transfer \$208.33 from unallocated salaries to appropriation for Associate Professor Robert M. Leech. RBC 149 should have lapsed to unallocated salaries \$416.67 instead of \$625.00. (RBC 151)

Geology

2. Transfer of Funds:

From: Maintenance and Operation	\$340.00
To: Assistants (Hourly)	340.00
For: To allow department to meet its needs for student assistants for balance of fiscal year. (RBC 152)	

Military Science and Tactics

1. Appoint Richard R. Moorman, Colonel, as Professor of Military Science in the O. T. C. Program, effective April 1, 1962, and accept the resignation and retirement of Joseph H. Buys, Colonel, as Professor of Military Science, effective March 31, 1962. The Professor of Military Science serves without salary from the College. (RBC 145)

Philosophy and Psychology

2. Transfer of Funds:

From: Maintenance and Operation	\$500.00
To: Assistants (Hourly)	500.00
For: To provide funds to pay hourly help to handle correspondence and records as department has no secretary. (RBC 167)	

1962 Summer Session

2. Transfer of Funds:

From: Summer Session - Teaching Salaries	\$4,127.00
To: Unallocated Salaries	4,127.00
For: To lapse difference between amount originally budgeted for Summer Session and actual budget. (RBC 156)	

6-30-62

RESIDENT INSTRUCTION CONTINUEDDrama and Speech

8. Appoint George H. Reynolds as Instructor for First Term of 1962 Summer Session at salary of \$933.00. He has not been a member of the faculty before. Salary based on a nine-months rate of \$5,600.00. Necessary funds to come from unallocated salaries. (RBC 161)

9. Change the status of Robert M. Leech, Associate Professor, to Associate Professor ( $\frac{1}{2}$  Time) for both terms of the 1962 Summer Session with no change in salary rate; funds in amount of \$1,250.00 to be lapsed to unallocated salaries. (RBC 162)

Education

10. Accept the resignation of Alonzo N. Foster, Professor for the First Term of the Summer Session, with funds in the amount of \$1,133.00 lapsed to unallocated salaries. (RBC 165)

English

11. Change the status of Richard D. Spiese, Instructor ( $\frac{1}{2}$  Time), for the First Term of the 1962 Summer Session to Instructor, Full-Time, with the necessary funds in the amount of \$441.00 to come from unallocated salaries. (RBC 157)

12. Accept the resignation of Terry A. French, Instructor ( $\frac{1}{2}$  Time) for both Summer Terms, with funds in the amount of \$534.00 lapsed to unallocated salaries. (RBC 158)

13. Accept the resignation of Raymond E. Past, Professor, for both terms of the Summer Session, with funds in amount of \$2,500.00 lapsed to unallocated salaries. (RBC 160)

History, Government and Sociology

14. Appoint Leonard Cardenas, Jr. as Instructor ( $\frac{2}{9}$  Time) for the Second Term of the Summer at a salary of \$200.00 to come from unallocated salaries. The salary is based on his nine-months rate of \$5,400.00. He will remain on a full-time basis for the First Term. (RBC 163)

Music

15. Approve the adjustment of the salary of Lynn Thayer, Instructor, for the First Term of the Summer Session from \$900.00 to \$750.00, with \$150.00 lapsed to unallocated salaries. His salary was based on a nine-months rate of \$5,400.00 when it should have been based on \$4,500.00. (RBC 159)

Philosophy and Psychology

16. Accept the resignation of Doris Follettie, Instructor ( $\frac{1}{2}$  Time), for both terms of the Summer Session, with funds in the amount of \$800.00 lapsed to unallocated salaries. (RBC 166)

CURRENT RESTRICTED FUNDSFrank B. Cotton Trust

17. Transfer of Funds:		
From: Unappropriated Balance		\$1,500.00
To: Appropriations (Appraisal Expense)		1,500.00
For: Provide funds to pay Mr. J. C. Holmes for additional appraisals of Cotton Addition property and to pay Mr. Joe Sweeney for appraisal of the Cotton property in Hudspeth and Culbertson Counties. (RBC 150)		

Excellence Fund

18. Appoint Bryan S. Jones as Director of Development ( $\frac{1}{2}$  Time), effective April 1, 1962, at the full-time annual rate of \$8,400.00, with funds in the amount of \$1,750.00 to come from the Excellence Fund Balance. Also approve the appropriation of \$500.00 for office supplies and \$600.00 for travel from the Excellence Fund for the Development Program. (RBC 136)

19. Appoint Robert M. Leech as Staff Director - Mission '73, ( $\frac{1}{2}$  Time), effective May 1 through August 31, 1962, at a salary based on his full-time nine-months rate as Associate Professor in Drama and Speech. This rate is \$7,500.00. Funds

6-30-62

CURRENT RESTRICTED FUNDS (CONTINUED)Excellence Fund (Continued)

18. The amount of \$1,666.67 are to come from the Excellence Fund Balance. Also approve the appropriation of \$940.00 for a secretary and \$250.00 for office supplies from the Excellence Fund for the Mission '73 Program. (RBC 148)

AUXILIARY ENTERPRISES FUNDSIntercollegiate Athletics

20. Appoint Jim L. Stanley as Assistant Football Coach effective June 16 through August 31, 1962, at the annual rate of \$7,500.00, with funds in the amount of \$5,625.00 to come from Intercollegiate Athletics Balance. He has been serving during the 1962 Spring Semester as Instructor (3/4 Time) in the Department of Health and Physical Education, and Assistant Football Coach (1/4 Time), at the full-time nine-months rate of \$5,625.00. (RBC 154)

21. Appoint Bill J. Cross as Assistant Football Coach effective June 16 through August 31, 1962, at the annual rate of \$7,000.00, with funds in the amount of \$5,250.00 to come from Intercollegiate Athletics Balance. He has been serving during the 1962 Spring Semester as Instructor in the Department of Health and Physical Education at the full-time nine-months rate of \$5,250.00. (RBC 155)

22. Appoint Don L. Haskins as Coach effective June 1 through August 31, 1962, at the annual rate of \$6,600.00, with funds in the amount of \$1,650.00 to come from Intercollegiate Athletics Balance. He will also receive an apartment and utilities. During the Long Session he served as Instructor (3/4 Time) in the Department of Health and Physical Education and Coach (1/4 Time) in Intercollegiate Athletics. His full-time nine-months rate was \$4,950.00. (RBC 164)

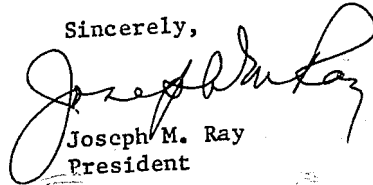
Swimming Pool

23. Appoint Joe G. Stewart as Co-Director of the Swimming Pool for the 1962 Summer Session at his full-time nine-months rate of \$5,600.00, with funds in the amount of \$1,866.00 coming from the Swimming Pool Balance. (RBC 147)

Student Services Fees Contingency Fund

24. Approve the appropriation of \$2,000.00 from the Student Services Fees Contingency Fund to the Swimming Pool Fund. This appropriation is necessary because of extensive repairs to the pool's filter system. (RBC 146)

Sincerely,



Joseph M. Ray  
President

6-30-62

THE UNIVERSITY OF TEXAS MEDICAL BRANCH  
GALVESTON

June 8, 1962

Dr. Harry H. Ransom  
Chancellor  
The University of Texas  
Austin 12, Texas

Dear Dr. Ransom:

The following changes in the budget are submitted for your approval and submission to the Board of Regents at its meeting in Austin on June 29-30, 1962:

Recommended Amendments to 1961-62 Budget

General Administration

Assistant Business Manager's Office

1. Appoint Victor V. Busby as Systems Analyst and Programmer, at a salary rate of \$6,168 for twelve months, effective April 23, 1962; funds to come from the appropriations for Chief Clerk (Vouchering Division) and Clerk (Accounting Division). (RBC 231)

School of Medicine

Dermatology

2. Appoint Dr. Orville J. Stone as Instructor, at a salary rate of \$12,000 for twelve months, effective July 1, 1962; funds to come from Unallocated Salaries - Teaching. (RBC 236)

Internal Medicine

3. Appoint Dr. August R. Remmers, Jr., as Instructor, at a salary rate of \$12,000 for twelve months, effective May 1, 1962; funds to come from Unallocated Salaries - Teaching. (RBC 225)

4. Appoint Dr. Patrick J. Hennelly, Jr., as Instructor, without salary, effective July 1, 1962. (RBC 235)

5. Appoint Dr. Patricia A. Lang as Fellow (part-time), at a salary rate of \$1,200 for twelve months, effective April 1, 1962; funds to come from U. S. Public Health Service Grant No. CYP-3096(C4). Dr. Lang also serves as Assisting Physician in University Health Service at a salary of \$1,500 per annum and as Resident in Medical House Staff at a stipend of \$3,396 per annum; total salary for twelve months, \$6,096. (RBC 228)

Neurology and Psychiatry

6. For the period April 1, 1962 through June 30, 1962, change the source of funds for the salary of Dr. Robert B. White, Associate Professor, as follows:

From: \$11,000 per annum from Department Budget  
6,000 per annum from U. S. Public Health Service  
Grant No. 2M-6527(C4)  
\$17,000 total salary

To: \$17,000 per annum from U. S. Public Health Service  
Grant No. 2M-6527(C4)

(RBC 227)

Obstetrics and Gynecology

7. Appoint Dr. Charles E. Gibbs as Clinical Assistant Professor, without salary, effective July 1, 1962. (RBC 222)

6-30-62

Recommended Amendments to 1961-62 Budget - continuedPathology

8. Appoint Dr. Donald D. Van Fossan as Instructor, at a salary rate of \$12,500 for twelve months, effective July 1, 1962; funds to come from Unallocated Salaries - Teaching. (RBC 217)

Pediatrics

9. Appoint Dr. Henry L. Burks as Associate Professor of Pediatrics (Psychiatry), without salary, effective May 1, 1962. Dr. Burks also serves as Associate Professor and Director of the Child Psychiatry Unit in the Department of Neurology and Psychiatry, at a salary rate of \$23,000 for twelve months (\$18,000 from Department Budget, plus \$5,000 from U. S. Public Health Service Grant No. 2M 6527(C4). (RBC 237)

10. Cancel Item No. 23, Page G-b-3, Board of Regents' Minutes of April 27-28, 1962, which resigned Joan R. Hebler, Clinical Assistant, at a salary rate of \$6,000 for twelve month, effective May 31, 1962. (RBC 233)

11. Grant a leave of absence, without salary, to Dr. Joan R. Hebler, Clinical Assistant, at a salary rate of \$6,000 for twelve months, effective May 31, 1962. (RBC 233)

12. Appoint Dr. Bobbye M. Rouse as Instructor, at a salary rate of \$6,000 for twelve months, effective July 1, 1962; funds to come from Unallocated Salaries - Teaching. (RBC 247)

Physiology

13. Change the status of Dr. Arthur J. Derbyshire from Lecturer, without salary, to Lecturer, at a salary rate of \$16,100 for twelve months, for the period April 1, 1962 through April 30, 1962; funds to come from the vacant position of Professor (Edgar A. Blair); unused funds to be transferred to Unallocated Salaries - Teaching. (RBC 220)

14. Delete the name of Dr. Eugene L. Porter, Professor Emeritus, effective April 14, 1962, the date of his death. (RBC 230)

15. Reappoint Dr. Abe Levy as Veterinarian, at the same salary rate of \$7,200 for twelve months, effective May 1, 1962; funds to come from U. S. Public Health Service Grant No. HE 06142(02). (RBC 241)

Preventive Medicine and Public Health

16. Cancel the appointment of Dr. Henry D. Smith as Lecturer, without salary (Board of Regents' Minutes of February 2-3, 1962). Dr. Smith did not accept his 1961-62 appointment. (RBC 223)

Surgery

17. Reappoint Dr. Tatsuya Ohkubo as Research Associate, at the same salary rate of \$7,104 for twelve months, effective April 1, 1962 through April 10, 1962; funds to come from U. S. Navy Contract No. Nonr-1598(05). (RBC 216)

18. Reappoint Alma W. Coats as Research Associate, at the same salary rate of \$6,468 for twelve months, effective April 1, 1962; funds to come from U. S. Public Health Service Grant No. AP-182. (RBC 221)

19. Change the status of Dr. Peter M. Matter from Research Assistant in the Plastic Surgery Research Laboratory, at a salary rate of \$3,660 for twelve months, to Fellow in Surgical Research and Director of Plastic Surgery Research Laboratory, at a salary rate of \$7,200 for twelve months, effective May 1, 1962; funds to come from U. S. Army Contract No. DA-49-007-MD-447. (RBC 229)

6-30-62

Recommended Amendments to 1961-62 Budget - continuedSurgery - continued

20. Delete the name of Johanna Blumel, Research Assistant Professor (Genetics), at a salary rate of \$6,000 for twelve months from Department of Surgery, plus \$1,500 per annum from U. S. Public Health Service Grant No. RG-6660(C2), effective April 9, 1962, the date of her death. (RBC 226)
21. Accept the resignation of Dr. Tommie E. Miller, Instructor, at a salary rate of \$9,000 for twelve months, effective May 31, 1962. (RBC 234)
22. Appoint Dr. James Mithoefer as Associate, at a salary rate of \$6,000 for twelve months, effective May 5, 1962; funds to come from the position of Instructor formerly occupied by John F. Collins, Jr.; unused funds to be transferred to Unallocated Salaries - Teaching. (RBC 238)

School of Nursing

23. Change the name of Ruth F. Johnson, Assistant in Instruction, at a salary rate of \$4,800 for twelve months, to Ruth F. Board, effective May 5, 1962, the date of her marriage. (RBC 243)

Physical Plant

24. Grant a leave of absence without salary to Mauryce S. Sanford, Architectural Assistant at a salary rate of \$7,104 for twelve months, effective April 11, 1962 through August 31, 1962. (RBC 219)

HospitalsGeneral Administration and Expense

25. Accept the resignation of Dr. Dirk A. van Binnendyk as Associate Director of University Hospitals - Outpatient Department, at a salary rate of \$13,000 for twelve months, effective April 18, 1962. (RBC 215)

Clinical Laboratory

26. Increase the salary of John J. Spikes, Technical Director, Laboratory Technology, from a salary rate of \$7,104 for twelve months (from General Budget), to a salary rate of \$7,440 for twelve months, effective June 1, 1962; funds needed to come from Current Restricted Funds - Pathology Fees. (RBC 244)

Other Organized Activities Relating to Instructional DepartmentsMedical Photography

27. Accept the resignation of Frank W. Schmidt, Medical Photography Supervisor, at a salary rate of \$7,800 for twelve months, effective April 30, 1962. (RBC 224)

Transfer of Funds

28. From: Unappropriated Surplus

\$16,225

To: Physical Plant - Miscellaneous Projects (058590)

\$16,225

For: To cover the cost of miscellaneous small projects which have been necessary due to the construction of the Central Water Chilling Station and Utility Distribution System and the demolition of the Old John Sealy Hospital to clear the site for the new Outpatient Clinical Diagnostic Building.

(RBC 232)

Sincerely yours,

*John B. Truslow*  
John B. Truslow, M.D.  
Executive Dean and Director

JBT:EDW:br

6-30-62

THE UNIVERSITY OF TEXAS  
DENTAL BRANCH  
Houston

Dr. Harry H. Ransom, Chancellor  
The University of Texas  
Austin 12, Texas

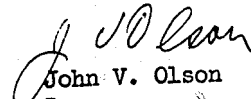
Dear Doctor Ransom:

The following changes in the Budget are submitted for your approval and presentation to the Board of Regents at the meeting in Austin on June 29, 1962:

Recommended Amendments to 1961-62 Budget

1. Transfer of Funds. \$5,000.00 from Reserve for Maintenance, Operation, Equipment, Supplies and Travel to Maintenance and Operation, Audio Visual Division. (RBC 40)

Respectfully submitted,

  
John V. Olson  
Dean



6-30-62

THE UNIVERSITY OF TEXAS  
M. D. ANDERSON HOSPITAL AND TUMOR INSTITUTE

June 8, 1962

Dr. Harry H. Ransom, Chancellor  
The University of Texas  
Austin 12, Texas

Dear Doctor Ransom:

The following budget changes are submitted for your approval and presentation to the Board of Regents at its meeting in Austin on June 29-30, 1962:

1961-62Business Office

1. Appointment. Mr. David W. Colby, Computer Programmer, at \$6,780.00 for twelve months, effective May 14, 1962 to August 31, 1962, from Reserve for Salaries account. (RBC 125)

Department of Medicine

2. Appointment. Dr. Joseph G. Sinkovics, Assistant Internist, at \$12,000.00 for twelve months, effective April 1, 1962, payable from National Cancer Institute Grant C-5831. (RBC 107)

Department of Radiology

3. Resignation. Dr. Zoltan Petrany, Assistant Radiologist, at \$11,000.00 for twelve months, effective May 31, 1962. (RBC 123)

4. Appointment. Dr. Louis J. du Preez, Associate Radiologist, at \$12,000.00 for twelve months, effective June 4, 1962, from budgeted position or Reserve for Salaries account. (RBC 133)

Department of Surgery

5. Appointment. Dr. Harvey J. Merk, Research Associate, at \$7,000.00 for twelve months, payable from National Cancer Institute Grant C-5831, effective July 1, 1962. (RBC 106)

Section of Anesthesiology

6. Appointment. Dr. Albert Lehmann, Assistant Anesthesiologist, at \$13,000.00 for twelve months, effective April 2, 1962, from budgeted position. (RBC 108)

7. Appointment. Dr. Mack S. Bonner, Assistant Anesthesiologist (1/2 Time) at \$6,500.00 for twelve months, effective May 16, 1962, payable from Reserve for Salaries account. Dr. Bonner will also have an appointment (1/2 Time) at the same rate with The University of Texas Dental Branch. (RBC 114)

Department of Physics

8. Appointment. Mr. B. Ralph Worsnop, Assistant Physicist, at \$11,500.00 for twelve months, effective March 5, 1962, payable from National Cancer Institute Grant C-6294. (RBC 102)

6-30-62

Department of Physics

9. Appointment. Mr. Charles P. Cook, Electronics Engineer, at \$7,104.00 for twelve months, effective April 16, 1962, payable from budgeted position. (RBC 109)

10. Appointment. Mr. Ernest E. Moyers, Applied Mathematician, at \$7,500.00 for twelve months, effective June 11, 1962, payable from National Cancer Institute Grant C-6294. (RBC 117)

Section of Experimental Medicine

11. Resignation. Dr. Vasant M. Doctor, Associate Biochemist (1/5 Time), at \$1,900.00 for twelve months, effective March 31, 1962. (RBC 120)

Office of Education

12. Appointment. Dr. Daizo Yonezawa, Postdoctoral Fellow in Biochemistry, at \$6,500.00 for twelve months, effective March 22, 1962, payable from American Cancer Society Grant P-262. (RBC 105)

13. Amendment of Appointment. Dr. Kenneth W. Zimmerman, Fellow in Radiotherapy, at \$6,000.00 for twelve months, effective April 9, 1962 rather than April 1, 1962 as reported in Budget Change docket dated April 7, 1962, page AB-2, item 15. Source of funds for payment of Dr. Zimmerman is National Cancer Institute Grant CRT-5099. (RBC 112)

14. Reappointment. Dr. Noriaki Ida, Senior Fellow in Pediatrics, at \$6,000.00 for twelve months, effective May 1, 1962 to May 11, 1962, payable from National Cancer Institute Grant C-5791. (RBC 121)

Administrative Office

15. Appointment. Mr. Donald R. Olson, Assistant Administrator, at \$7,104.00 for twelve months, effective May 30, 1962, from the Reserve for Salaries account. (RBC 127)

Pharmacy

16. Leave of Absence Without Pay. Mr. John W. Ladd, Jr., Assistant Chief Pharmacist, at \$7,440.00 for twelve months, for the period April 16, 1962 to April 17, 1962 inclusive. (RBC 119)

Medical Social Service

17. Reappointment. Mrs. Edna P. Wagner, Director of Medical Social Service, at \$9,200.00 for twelve months, effective May 23, 1962, payable from Reserve for Salaries account. Mrs. Wagner returned to full-time service from Leave of Absence status. (RBC 126)

Therapeutic Radiology

18. Change in Source of Funds. Mr. Vincent A. Sampiere, Senior Dosimetrist, at \$6,468.00 for twelve months payable \$5,520.00 for twelve months from budgeted position and \$948.00 for twelve months from National Cancer Institute Grant C-9579 to \$5,520.00 for twelve months from budgeted position and \$948.00 for twelve months from National Cancer Institute Grant C-6294, effective June 1, 1962. (RBC 115)

Nursing Service

19. Leave of Absence Without Pay. Miss Catherine Herrington, Assistant Director of Nursing, at \$7,440.00 for twelve months, effective March 22, 1962 for an indefinite period. (RBC 113)

6-30-62

Department of Physics

C. Appointment. Mr. Charles P. Cook, Electronics Engineer, at \$7,104.00 for twelve months, effective April 16, 1962, payable from budgeted position. (RBC 109)

D. Appointment. Mr. Ernest E. Moyers, Applied Mathematician, at \$7,500.00 for twelve months, effective June 11, 1962, payable from National Cancer Institute Grant C-6294. (RBC 117)

Section of Experimental Medicine

E. Resignation. Dr. Vasant M. Doctor, Associate Biochemist (1/5 Time), at \$1,900.00 for twelve months, effective March 31, 1962. (RBC 120)

# CORRECTION

THIS DOCUMENT  
HAS BEEN REPHOTOGRAPHED  
TO ASSURE LEGIBILITY

18. Change in Source of Funds. Mr. Vincent A. Sampiere, Senior Dosimetrist, at \$6,468.00 for twelve months payable \$5,520.00 for twelve months from budgeted position and \$948.00 for twelve months from National Cancer Institute Grant C-9579 to \$5,520.00 for twelve months from budgeted position and \$948.00 for twelve months from National Cancer Institute Grant C-6294, effective June 1, 1962. (RBC 115)

Nursing Service

19. Leave of Absence Without Pay. Miss Catherine Herrington, Assistant Director of Nursing, at \$7,440.00 for twelve months, effective March 22, 1962 for an indefinite period. (RBC 113)

6-30-62

Department of Physics

9. Appointment. Mr. Charles P. Cook, Electronics Engineer, at \$7,104.00 for twelve months, effective April 16, 1962, payable from budgeted position. (RBC 109)
10. Appointment. Mr. Ernest E. Moyers, Applied Mathematician, at \$7,500.00 for twelve months, effective June 11, 1962, payable from National Cancer Institute Grant C-6294. (RBC 117)

Section of Experimental Medicine

11. Resignation. Dr. Vasant M. Doctor, Associate Biochemist (1/5 Time), at \$1,900.00 for twelve months, effective March 31, 1962. (RBC 120)

Office of Education

12. Appointment. Dr. Daizo Yonezawa, Postdoctoral Fellow in Biochemistry, at \$6,500.00 for twelve months, effective March 22, 1962, payable from American Cancer Society Grant P-262. (RBC 105)
13. Amendment of Appointment. Dr. Kenneth W. Zimmerman, Fellow in Radiotherapy, at \$6,000.00 for twelve months, effective April 9, 1962 rather than April 1, 1962 as reported in Budget Change docket dated April 7, 1962, page AB-2, item 15. Source of funds for payment of Dr. Zimmerman is National Cancer Institute Grant CRT-5099. (RBC 112)
14. Reappointment. Dr. Noriaki Ida, Senior Fellow in Pediatrics, at \$6,000.00 for twelve months, effective May 1, 1962 to May 11, 1962, payable from National Cancer Institute Grant C-5791. (RBC 121)

Administrative Office

15. Appointment. Mr. Donald R. Olson, Assistant Administrator, at \$7,104.00 for twelve months, effective May 30, 1962, from the Reserve for Salaries account. (RBC 127)

Pharmacy

16. Leave of Absence Without Pay. Mr. John W. Ladd, Jr., Assistant Chief Pharmacist, at \$7,440.00 for twelve months, for the period April 16, 1962 to April 17, 1962 inclusive. (RBC 119)

Medical Social Service

17. Reappointment. Mrs. Edna P. Wagner, Director of Medical Social Service, at \$9,200.00 for twelve months, effective May 23, 1962, payable from Reserve for Salaries account. Mrs. Wagner returned to full-time service from Leave of Absence status. (RBC 126)

Therapeutic Radiology

18. Change in Source of Funds. Mr. Vincent A. Sampiere, Senior Dosimetrist, at \$6,468.00 for twelve months payable \$5,520.00 for twelve months from budgeted position and \$948.00 for twelve months from National Cancer Institute Grant C-9579 to \$5,520.00 for twelve months from budgeted position and \$948.00 for twelve months from National Cancer Institute Grant C-6294, effective June 1, 1962. (RBC 115)

Nursing Service

19. Leave of Absence Without Pay. Miss Catherine Herrington, Assistant Director of Nursing, at \$7,440.00 for twelve months, effective March 22, 1962 for an indefinite period. (RBC 113)

6-30-62

Nursing Service

20. Leave of Absence Without Pay. Mrs. Armanda Blanco, Nurse Supervisor, at \$6,708.00 for twelve months, effective March 26, 1962 to March 27, 1962 inclusive. (RBC 110)

University Cancer Foundation

21. Appointment. Mr. Arthur B. Williams, Data Processing Supervisor, at \$7,200.00 for twelve months, effective May 1, 1962, from funds in the University Cancer Foundation. (RBC 118)

Respectfully submitted,

*R. Lee Clark*  
R. Lee Clark, M. D.,  
Director

6-30-62

THE UNIVERSITY OF TEXAS SOUTHWESTERN MEDICAL SCHOOL  
5323 Harry Hines Boulevard, Dallas 35, Texas

June 1, 1962

Dr. Harry H. Ransom, Chancellor  
The University of Texas  
Austin 12, Texas

Dear Dr. Ransom:

The following changes in the budget for Southwestern Medical School are submitted for your approval and submission to the Board of Regents at its meeting in Austin on June 29, 1962:

Recommended Amendments to 1961-62 Budget

Anesthesiology

1. Accept the resignation of Dr. Otto H. Belam, Visiting Professor, effective April 17, 1962. Dr. Belam is presently budgeted as Visiting Professor at an annual salary rate of \$15,000 payable from The McDermott Foundation for Visiting Appointments grant. (RBC No. 124)

Biochemistry

2. Grant a leave of absence without pay to Dr. John M. Johnston, Associate Professor, effective August 21, 1962 through August 31, 1962. Dr. Johnston is presently budgeted at an annual salary rate of \$10,700 payable as follows: \$9,000 from Biochemistry budget, \$450 from the American Medical Education Foundation grant, and \$1,250 from the Southwestern Medical Foundation grant. (RBC No. 126)

Internal Medicine

3. Change the source of salary for Dr. Burton Combes, Assistant Professor, effective August 1, 1962, to \$14,258 payable as follows: \$12,308 from the Internal Medicine budget and \$1,950 from Auxiliary Enterprises - Student Health Service. Dr. Combes is presently budgeted at an annual salary of \$1,950 payable from Auxiliary Enterprises - Student Health Service and also receives a Fellowship directly from the American Heart Association of \$12,308. Source of Funds: Unallocated Salaries. (RBC No. 122)

4. Change the source of salary for Dr. Ivan E. Cushing, Jr., Instructor, effective June 1, 1962, to \$8,000 payable from the Internal Medicine budget. Dr. Cushing is presently budgeted at an annual salary rate of \$8,000 payable from the United States Public Health Service Grant H-6296. Source of funds: Unallocated Salaries. (RBC No. 121)

5. Appoint Eugene P. Frenkel, M.D., as Assistant Professor, effective July 10, 1962, at an annual salary rate of \$14,000 payable from the North Texas Chapter of the Arthritis and Rheumatism Foundation grant. (RBC No. 128)

6. Cancel the 1961-62 appointment of Dr. Jere H. Mitchell as Assistant Professor. Dr. Mitchell was appointed Assistant Professor effective August 1, 1962, at an annual salary rate of \$4,400 payable from United States Public Health Service Grant H-6296 and was also to receive a direct stipend from the American Heart Association in the amount of \$9,100. (RBC No. 140)

Microbiology

7. Accept the resignation of Dr. Karam Vir Singh, Fellow, effective April 30, 1962. Dr. Singh is presently budgeted at an annual salary rate of \$6,300 payable from the United States Public Health Service Grant 2E-142. (RBC No. 125)

6-30-62

Recommended Amendments to 1961-62 Budget (continued)Obstetrics and Gynecology

8. Create the position of Assistant Professor from Unallocated Salaries, and appoint Dr. Paul MacDonald to this position effective July 1, 1962, at an annual salary rate of \$14,800 payable from the Obstetrics and Gynecology budget. (RBC No. 130)

Pediatrics

9. Accept the resignation of Dr. William Eugene Potts, Fellow, effective May 31, 1962. Dr. Potts is presently budgeted at an annual salary rate of \$8,000 payable from the William Buchanan Professorship in Pediatrics grant. (RBC No. 141)

Pharmacology

10. Accept the resignation of Dr. William P. Blackmore, Associate Professor, effective June 30, 1962. Dr. Blackmore is presently budgeted at an annual salary rate of \$11,500 payable as follows: \$10,000 from the Pharmacology budget and \$1,500 from Southwestern Medical Foundation grant. (RBC No. 133)

11. Appoint Wesley Clark, Ph.D., as Instructor, effective July 1, 1962, at an annual salary rate of \$9,000 payable from the Pharmacology budget. (RBC No. 132)

Psychiatry

12. Appoint Edward W. Arman, M.D., as Fellow, effective July 1, 1962, at an annual salary rate of \$12,000 payable from United States Public Health Service Grant 2M-7130. (RBC No. 127)

13. Reappoint Dr. Joseph Kugler as Fellow, effective July 1, 1962, at an annual salary rate of \$12,000 payable from United States Public Health Service Grant 2M-7130. (RBC No. 131)

14. Reappoint Dr. Florentino Dominguez as Fellow, effective July 1, 1962, at an annual salary rate of \$9,720 payable from Terrell State Hospital Interagency Contract 4413-602. (RBC No. 136)

15. Change the source of salary for Dr. Robert L. Leon, Associate Professor, effective July 1, 1962, to \$16,500 payable as follows: \$12,000 from the Psychiatry budget and \$4,500 from United States Public Health Service Grant 2M-6528. Dr. Leon is presently budgeted at an annual salary rate of \$16,500 payable as follows: \$12,000 from the Psychiatry budget and \$4,500 from Texas Psychiatric Foundation grant. (RBC No. 134)

16. Change the source of salary for Dr. Irwin J. Knopf, Associate Professor, effective July 1, 1962, to \$14,100 payable as follows: \$12,000 from the Psychiatry budget and \$2,100 from United States Public Health Service Grant 2M-6528. Dr. Knopf is presently budgeted at an annual salary rate of \$14,100 payable as follows: \$12,000 from the Psychiatry budget and \$2,100 from Texas Psychiatric Foundation grant. (RBC No. 135)

17. Appoint William V. Herbaly, M.D., as Fellow, effective July 1, 1962, at an annual salary rate of \$11,500 payable from Terrell State Hospital Interagency Contract 4413-602. (RBC No. 137)

18. Grant a leave of absence without pay to Mrs. Frances Houck, Assistant, effective June 19, 1962 through August 31, 1962. Mrs. Houck is presently budgeted at an annual salary rate of \$6,500 payable from the Psychiatry budget. This position has been budgeted as Mrs. Frances Coltharp but, effective May 24, 1962, this name should be changed to Mrs. Frances Houck. (RBC No. 138)

19. Appoint Dorothy Clement as Assistant, effective July 1, 1962, at an annual salary rate of \$5,000 payable from United States Public Health Service Grant 2M-6528. (RBC No. 139)

6-30-62

Recommended Amendments to 1961-62 budget (continued)Radiology

20. Create the position of Assistant Professor from Unallocated Salaries and appoint Dr. Alvin J. Greenberg to this position, effective July 1, 1962, at an annual salary rate of \$15,000, payable as follows: \$5,000 from the Radiology budget and \$10,000 from Parkland Memorial Hospital Services. (RBC No. 129)

Surgery

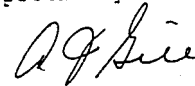
21. Appoint Charles R. Baxter, M.D., as Assistant Professor, effective July 1, 1962, at an annual salary rate of \$11,900 payable from the Surgery budget. (RBC No. 143)

22. Create the position of Instructor from Unallocated Salaries and appoint to this position Dr. Robert McClelland, effective July 1, 1962, at an annual salary rate of \$11,400 payable as follows: \$9,000 from the Surgery budget and \$2,400 from Parkland Memorial Hospital Services. (RBC No. 142)

23. Create the position of Instructor from Unallocated Salaries and appoint to this position Dr. Malcolm O. Perry, effective July 1, 1962, at an annual salary rate of \$11,200 payable as follows: \$10,000 from the Surgery budget and \$1,200 from Parkland Memorial Hospital Services. (RBC No. 144)

24. Accept the resignation of Dr. Sam H. Phillips, Jr., from the budgeted position of Clinical Assistant Professor, 1/2-time, effective July 19, 1962. Dr. Phillips is budgeted at an annual salary of \$6,200 payable from the surgery budget. He will retain his faculty status as Clinical Assistant Professor without salary. (RBC No. 146)

Respectfully submitted,



A. J. Gill, M.D.  
Dean



PERMANENT UNIVERSITY FUND -- INVESTMENT MATTERS.--

REPORT OF PURCHASES, SALES, REDEMPTION AND EXCHANGE OF SECURITIES.--The following purchases, sales, redemption and exchange of securities have been made for the Permanent University Fund since the meeting of April 27, 1962. We ask that the Board ratify and approve these transactions:

PURCHASES OF U. S. GOVERNMENT BONDS

Date of Purchase	Security	Par Value of Bonds Purchased	Market Price at Which Purchased	Total Principal Cost	Indicated Current Yield on Cost**
6/1/62	U. S. 4% Treasury Bonds, dated 1/23/59, due 2/15/80	\$1,000,000	100:18 Net (100.5625)	\$1,005,625.00	3.96%
6/4/62	Ditto	1,000,000	100:22+ Net (100.703125)	1,007,312.50	3.94
6/5/62	Ditto	1,000,000	100:20 Net (100.625)	1,006,250.00	3.95
Total U. S. Government Bonds Purchased		<u>\$3,000,000</u>		<u>\$3,019,187.50</u>	<u>3.95%</u>

PURCHASES OF CORPORATE SECURITIES

CORPORATE BONDS

4/30/62	Sunray DX Oil Co. 4-1/4% S. F. Debentures, dated 5/1/62, due 5/1/87	\$1,000,000	98.75 Net	\$ 987,500.00	4.33%
5/1/62	New York Telephone Co. Refunding Mortgage 4-5/8% Bonds, Ser. M, dated 1/1/62, due 1/1/2002	500,000	104.75 Net	523,750.00	4.37
5/22/62	Utah Power & Light Co. First Mortgage Bonds, 4-1/2% Series, dated 6/1/62, due 6/1/92	500,000	102.50 Net	512,500.00	4.35
6/1/62	Alabama Power Co. First Mortgage Bonds, 4-3/8% Series, dated 6/1/62, due 6/1/92	500,000	99.875 Net	499,375.00	4.385
6/4/62	Columbus and Southern Ohio Electric Co. First Mortgage Bonds, 4-3/8% Series, dated 5/1/62, due 5/1/92	250,000	99.625 Net	249,062.50	4.40
6/6/62	Mountain States Tel. & Tel. Co. 4-1/2% Debentures, dated 6/1/62, due 6/1/2002	1,000,000	102.35 Net	1,023,500.00	4.375
Total Corporate Bonds Purchased		<u>\$3,750,000</u>		<u>3,795,687.50</u>	<u>4.36</u>

\*\*Yield to maturity on bonds.

COMMON STOCKS

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
3/29/62	National Cash Register Co. Common Stock	193	100 plus 25 Rights	\$ 19,300.00	1.20%
4/9/62	American Electric Power Co., Inc. Common Stock	400	71-1/2(200) 71-1/4(200)	28,734.56	2.73
4/9/62	American Tel. & Tel. Co. Capital Stock	200	129-3/4	26,053.96	2.76
4/9/62	Public Service Co. of Indiana, Inc. Common Stock	300	67-5/8(100) 67-1/2(200)	20,399.76	3.24
4/9/62	Shell Oil Co. Common Stock	600	37-5/8	22,801.86	2.89
4/10/62	Insurance Co. of North America Capital Stock	100	100-1/2	10,099.05	1.78
4/10/62	Norfolk & Western Railway Co. Common Stock	300	101-1/4	30,522.39	4.91
4/10/62	Scott Paper Co. Common Stock	600	37-1/2	22,726.50	2.11
4/10/62	United States Steel Corp. Common Capital Stock	400	67-5/8	27,233.04	4.41
4/11/62	Caterpillar Tractor Co. Common Stock	600	40-1/4	24,384.78	2.46
4/11/62	Coca-Cola Co. Common Stock	200	96	19,297.20	2.49
4/11/62	Detroit Edison Co. Common Stock	400	57-1/2	23,179.00	3.80
4/11/62	Sears, Roebuck & Co. Common Stock	300	82-1/4	24,816.69	1.81
4/12/62	Travelers Insurance Co. Capital Stock	100	168-1/2 Net	16,850.00	0.95
4/12/62	Eastman Kodak Co. Common Stock	200	110-7/8(100) 110-1/2(100)	22,237.64	2.02
4/12/62	Republic Steel Corp. Common Stock	400	56 (200) 55-1/4(200)	22,428.26	5.35
4/12/62	United States Gypsum Co. Common Stock	300	87-1/4(200) 86-1/2(100)	26,243.11	3.43
4/12/62	Wisconsin Electric Power Co. Common Stock	400	56-7/8(200) 56-3/4(200)	22,903.74	3.32
4/13/62	American Home Products Corp. Capital Stock	400	68-3/8	27,533.36	2.16
4/13 & 16/62	General Electric Co. Common Stock	400	73-1/2(200) 74-7/8(200)	29,810.64	2.68
4/13/62	Standard Oil Co. of California Common Stock	400	57-7/8(200) 58 (200)	23,354.18	3.43

\*Includes brokerage commissions paid.

\*\*Yield at present indicated dividend rate.

## COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
4/16/62	Allied Chemical Corp. Common Stock	600	46-3/8(200) 46-1/8(100) 46 (200) 45-3/4(100)	\$ 27,914.82	3.87%
4/16/62	American Smelting & Refining Co. Common Stock	400	62 (100) 61-3/4(100) 61-1/4(100) 60-1/2(100)	24,730.56	3.88
4/16/62	Southern Co. Common Stock	400	55-5/8	22,428.24	2.68
4/18/62	Bankers Trust Co. (New York) Capital Stock	200	61-1/2 Net	12,300.00	2.93
4/18/62	Security First National Bank (Los Angeles) Common Stock	200	74-1/8 Net	14,825.00	2.16
4/19/62	E. I. du Pont de Nemours & Co. Common Stock	100	237	23,762.70	3.16
4/19/62	Gulf Oil Corp. Capital Stock	600	44-1/4(300) 44-1/8(300)	26,759.07	3.14
4/19/62	Johns-Manville Corp. Common Stock	500	52-5/8	26,533.80	3.77
4/23/62	Commonwealth Edison Co. Common Stock	600	44-7/8	27,173.64	2.21
4/23/62	Minneapolis-Honeywell Regulator Co. Common Stock	200	118-1/4	23,751.66	1.66
4/23/62	Procter & Gamble Co. Common Stock	300	84-3/4	25,567.44	1.76
4/24/62	Cincinnati Gas & Electric Co. Common Stock	500	48-5/8	24,529.05	3.06
4/24/62	Utah Power & Light Co. Common Stock	600	40-3/8	24,460.14	3.24
4/24/62	Bank of America NT&SA (San Francisco) Common Capital Stock	200	56 Net	11,200.00	3.57
4/24/62	Chemical Bank New York Trust Co. Capital Stock	100	87-1/2 Net	8,750.00	3.20
4/24/62	Continental Casualty Co. Common Stock	100	100-1/2 Net	10,050.00	1.49
4/24/62	National Life & Accident Insurance Co. Capital Stock	100	100 Net	10,000.00	0.30
4/25/62	Ford Motor Co. Common Stock	200	98	19,697.60	3.66
4/25/62	Household Finance Corp. Common Stock	500	51-1/4	25,845.65	2.51

\*Includes brokerage commissions paid.

\*\*Yield at present indicated dividend rate.

## COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
4/25/62	Merck & Co., Inc. Common Stock	300	86-7/8	\$ 26,205.57	1.83%
4/25/62	Public Service Electric & Gas Co. Common Stock	300	68-5/8	20,725.08	3.18
4/26/62	R. J. Reynolds Tobacco Co. Common Stock	500	62-3/8	31,413.70	2.55
4/26/62	Texaco Inc. Capital Stock	400	55-3/4	22,478.32	3.20
4/26/62	Virginia Electric & Power Co. Common Stock	300	64-1/2	19,486.35	2.16
4/27/62	Armco Steel Corp. Common Stock	400	57-3/4	23,279.12	5.15
4/27/62	Corn Products Co. Common Stock	400	58-1/4	23,479.32	2.21
4/27/62	General American Transportation Corp. Common Stock	300	68-3/4(200) 68-1/4(100)	20,712.59	3.26
4/30/62	Federated Department Stores, Inc. Common Stock	500	49 (200) 48-3/4(100) 48-1/2(200)	24,591.88	2.44
4/30/62	Public Service Co. of Indiana, Inc. Common Stock	800	32-1/2(600) 32-1/4(200)	26,231.76	3.66
5/2/62	General Telephone & Electronics Corp. Common Stock	1,000	24 (300) 23-7/8(400) 23-3/4(300)	24,183.77	3.14
5/2 & 3/62	National Biscuit Co. Common Stock	600	43-1/4(300) 44-1/2(100) 44-1/4(200)	26,520.40	3.39
5/3/62	General Electric Co. Common Stock	300	71-1/2	21,588.45	2.78
5/3/62	International Business Machines Corp. Capital Stock	100	472	47,275.00	0.63
5/3/62	Otis Elevator Co. Common Stock	400	69	27,783.60	2.30
5/3/62	Socony Mobil Oil Co., Inc. Capital Stock	400	51-3/4	20,876.72	4.31
5/4 & 7/62	Gulf States Utilities Co. Common Stock	600	40-5/8(200) 40-1/2(100) 40-1/4(200) 40-1/8(100)	24,472.69	2.45
5/4 & 7/62	Oklahoma Gas & Electric Co. Common Stock	900	40-1/4(300) 40 (300) 40-1/2(300)	36,577.14	3.15
5/7/62	Chase Manhattan Bank (New York) Capital Stock	200	81-1/2 Net	16,300.00	3.19

\*Includes brokerage commissions paid.

\*\*Yield at present indicated dividend rate.

COMMON STOCKS (Continued)

<u>Date of Purchase</u>	<u>Security</u>	<u>No. of Shares Purchased</u>	<u>Market Price at Which Purchased</u>	<u>Total Principal Cost*</u>	<u>Indicated Current Yield on Cost**</u>
5/7/62	Caterpillar Tractor Co. Common Stock	700	37-1/8	\$ 26,250.42	2.67%
5/7/62	E. I. du Pont de Nemours & Co. Common Stock	100	231-3/4	23,237.18	3.23
5/7/62	Union Pacific Railroad Co. Common Capital Stock	800	31-3/4	25,679.04	4.98
5/9/62	Detroit Edison Co. Common Stock	500	58-7/8(300) 58-3/4(200)	29,636.93	3.71
5/9/62	Potomac Electric Power Co. Common Stock	500	43-1/4(300) 43 (100) 42-7/8(100)	21,765.33	3.31
5/9/62	United States Steel Corp. Common Capital Stock	400	55-1/2	22,378.20	5.36
5/10/62	American Electric Power Co., Inc. Common Stock	300	64-1/4	19,411.29	3.03
5/10/62	Coca-Cola Co. Common Stock	300	91	27,444.30	2.62
5/10/62	Corning Glass Works Common Stock	200	170-3/4	34,262.16	1.17
5/10/62	Texaco Inc. Capital Stock	500	53-7/8	27,159.45	3.31
5/11/62	Mellon National Bank & Trust Co. (Pittsburgh) Capital Stock	100	65-1/2 Net	6,550.00	3.05
5/11/62	National Bank of Detroit Common Capital Stock	200	57 Net	11,400.00	3.51
5/11/62	International Paper Co. Common Stock	700	31-3/8(200) 31-1/4(200) 31-1/8(300)	22,104.82	3.33
5/11/62	Libbey-Owens-Ford Glass Co. Common Stock	400	54-3/4(100) 54-5/8(300)	22,040.36	4.36
5/11/62	Smith Kline and French Laboratories, Inc. Common Stock	400	62-1/2(200) 62 (200)	25,080.90	1.99
5/15/62	General Electric Co. Common Stock	400	70-1/2	28,384.20	2.82
5/15/62	Phillips Petroleum Co. Common Stock	400	52	20,976.80	3.62
5/15/62	Sears, Roebuck & Co. Common Stock	300	81	24,441.30	1.84
5/16/62	Bankers Trust Co. (New York) Capital Stock	200	57-1/2 Net	11,500.00	3.13
5/16/62	Morgan Guaranty Trust Co. of New York Capital Stock	100	121-3/4 Net	12,175.00	3.29

\*Includes brokerage commissions paid.

\*\*Yield at present indicated dividend rate.

COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
5/16/62	Security First National Bank (Los Angeles) Common Stock	200	76-3/8 Net	\$ 15,275.00	2.09%
5/16/62	St. Paul Fire & Marine Insurance Co. Capital Stock	100	85-1/2 Net	8,550.00	1.68
5/16/62	Connecticut General Life Insurance Co. Capital Stock	100	131-1/2 Net	13,150.00	0.61
5/16/62	American Smelting & Refining Co. Common Stock	400	60-1/2	24,380.20	3.94
5/16/62	Johns-Manville Corp. Common Stock	500	49-3/4(100) 49-5/8(100) 49-1/2(300)	25,006.44	4.00
5/16/62	Texas Utilities Co. Common Stock	200	95-3/4	19,247.16	2.33
5/17/62	Central & South West Corp. Common Stock	600	42-1/4(300) 42 (300)	25,515.39	2.54
5/17/62	E. I. du Pont de Nemours & Co. Common Stock	100	221-1/2	22,211.15	3.38
5/17/62	United States Steel Corp. Common Capital Stock	400	57 (200) 56-5/8(200)	22,903.72	5.24
5/18/62	Borden Co. Capital Stock	500	59-1/2	29,974.75	2.67
5/18 & 21/62	Public Service Co. of Indiana, Inc. Common Stock	800	31 (400) 30-3/4(200) 30-1/2(200)	24,925.26	3.85
5/21/62	Dow Chemical Co. Common Stock	500	53 (400) 52-3/4(100)	26,696.48	3.00
5/21/62	Florida Power & Light Co. Common Stock	400	64-1/2(200) 64-1/4(200)	25,931.76	1.85
5/21/62	Virginia Electric & Power Co. Common Stock	500	60 (200) 59-3/4(100) 59-5/8(100) 59-1/2(100)	30,112.39	2.32
5/22/62	Corn Products Co. Common Stock	500	52-3/4(400) 52-5/8(100)	26,583.88	2.45
5/22/62	Minnesota Mining & Manufacturing Co. Common Stock	400	63-3/8	25,531.36	1.25
5/22/62	Standard Oil Co. (New Jersey) Capital Stock	500	53	26,721.50	4.49
5/23/62	American Home Products Corp. Capital Stock	400	64-1/8	25,831.64	2.31

\*Includes brokerage commissions paid.

\*\*Yield at present indicated dividend rate.

## COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
5/23/62	Insurance Co. of North America Capital Stock	100	89-1/4	\$ 8,972.93	2.01%
5/23/62	McGraw-Edison Co. Common Stock	600	34-1/2	20,917.50	4.02
5/23/62	United States Gypsum Co. Common Stock	300	83-1/2	25,192.05	3.57
5/28/62	Chase Manhattan Bank (New York) Capital Stock	100	72 Net	7,200.00	3.61
5/28/62	Chemical Bank New York Trust Co. Capital Stock	100	75-1/2 Net	7,550.00	3.71
5/28/62	National Life and Accident Insur- ance Co. Capital Stock	100	84 Net	8,400.00	0.36
5/28/62	Ohio Edison Co. Common Stock	600	41 (200) 40-3/4(300) 40-1/2(100)	24,711.39	3.88
5/28/62	R. J. Reynolds Tobacco Co. Common Stock	400	50 (200) 47-7/8(200)	19,748.88	3.24
5/28/62	United States Steel Corp. Common Capital Stock	500	51-7/8(300) 51-3/8(200)	26,058.35	5.76
5/29/62	C. I. T. Financial Corp. Common Stock	600	36-7/8(200) 36-1/2(400)	22,198.88	4.05
5/29/62	Ex-Cell-O Corporation Common Stock	600	39-1/2(200) 38-1/2(200) 38 (200)	23,430.00	4.10
5/29/62	Norfolk & Western Railway Co. Common Stock	200	89-3/4(100) 88 (100)	17,870.78	5.60
5/31/62	Consumers Power Co. Common Stock	700	36	25,459.00	3.85
5/31/62	Shell Oil Co. Common Stock	700	35	24,725.50	3.11
6/1/62	American Telephone & Telegraph Co. Capital Stock	200	111-1/8	22,325.22	3.23
6/1/62	Federated Department Stores, Inc. Common Stock	500	45-1/2(300) 45-1/8(200)	22,883.37	2.62
6/1, 4 & 5/62	Baltimore Gas & Electric Co. Common Stock	700	32-3/8(100) 32-1/4(100) 32-1/8(100) 31-3/4(200) 31-3/8(100) 31-1/2(100)	22,557.08	3.48

\*Includes brokerage commissions paid.

\*\*Yield at present indicated dividend rate.

COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield on Cost**
6/4/62	First National Bank in Dallas Common Capital Stock	200	60 Net	\$ 12,000.00	2.27%
6/4/62	Bank of America National Trust & Savings Association (San Francisco) Common Capital Stock	200	48-7/8 Net	9,775.00	4.09
	Total Common Stocks Purchased	<u>44,293</u>		<u>2,577,802.24</u>	<u>3.03</u>
	TOTAL CORPORATE SECURITIES PURCHASED			<u>\$6,373,489.74</u>	<u>3.82%</u>

\*Includes brokerage commissions paid.

\*\*Yield at present indicated dividend rate.

## SALE OF CORPORATE SECURITIES

Date Sold	Security	Net Sales Proceeds
4/6/62	5 rights to subscribe for The National Cash Register Co. Common Stock	\$ 1.60#
4/16/62	2/10ths fractional share United States Fidelity and Guaranty Co. Common Stock, received in 10% stock dividend	14.43#
4/19/62	37/50ths fractional share Kimberly-Clark Corp. Common Stock, received in 2% stock dividend	52.34#

#Cash received deposited to principal endowment and holding of stock involved written down by the same amount.

## REDEMPTION OF CORPORATE SECURITY

Date	Security	Total Principal Proceeds
6/1/62	\$12,000 par value Consolidated Natural Gas Co. 4-7/8% Debentures, dated June 1, 1957, due June 1, 1982, redeemed through operation of the Sinking Fund at 100.96% plus accrued interest (Gain on redemption over book value \$10.77) (\$488,000 par value of \$500,000 holding not redeemed)	\$12,115.20

## EXCHANGE OF U. S. TREASURY SECURITY

Date of Exchange	Exchange*	Book Value New Securities
5/2/62	\$3,000,000 par value U. S. 2-1/4% Treasury Bonds of 1959-62, dated June 1, 1945, due June 15, 1959-62, exchanged for \$3,000,000 par value U. S. 3-1/4% Treasury Certificates of Indebtedness of Series B-1963, dated and bearing interest from May 15, 1962, due May 15, 1963. Allotted in full.	\$2,994,088.21(1)

\*Exchange made pursuant to Treasury Department Circular No. 9-62, dated April 30, 1962.

(1) Amortized book value as of December 15, 1961, of 2-1/4s sent in for exchange.



PERMANENT UNIVERSITY FUND INVESTMENT PROGRAM - REPORT ON RESULTS OF MUNICIPAL BOND SALE HELD MAY 23, 1962, AND RATIFICATION THEREOF.--Pursuant to authorization granted at the April 27 meeting of the Board of Regents, a total of \$6,024,000 par value Texas Municipal Bonds held in the portfolio of the Permanent University Fund, consisting of thirty-five separate lots, was offered for sale on the basis of competitive bids to be received on May 23, 1962. Detailed materials on the lots offered were mailed to over 400 dealers, banks, and insurance companies some ten days prior to the date of the sale. In addition, news items were carried in the Texas Bond Reporter, The Wall Street Journal, and The Bond Buyer. A total of twenty-four different bidders sent in bids by the 10:00 A. M. deadline on May 23, some individual bidders or syndicates bidding on all thirty-five of the lots offered, and a few bidding on only one or two lots. Five bids were received too late to be opened and considered. A tabulation of the bids received and considered follows on pages L-10 through L-17.

The high bids on thirty-three of the lots offered were accepted but high bids on two lots were rejected. A total of \$5,186,000 par value of bonds was sold with a book value of \$5,154,393.39, the net proceeds from the sale in the amount of \$5,157,359.55 providing an overall profit on the total bonds sold of \$2,966.16. A summary tabulation of the lots sold follows on pages L-18 through L-19. It is the recommendation of the Land and Investment Committee that the Board of Regents ratify and approve the sale as outlined.

It is contemplated by the Staff Investment Committee, after consultation with the Lionel D. Edie advisory firm, that the sales proceeds are to be reinvested as follows:

\$3,000,000 par value in U. S. 4% Treasury Bonds, due 2/15/80, already purchased and reported above on page L-1, at a weighted average yield to maturity of 3.95%.

\$2,000,000 par value in various corporate bonds, see purchases already made and reported above on page L-1, the current market providing a yield to maturity of around 4.35% to 4.40% on bonds eligible for purchase.

The current yield on book value of the \$5,186,000 par value municipal bonds sold was 3.07%. The weighted average yield to maturity on the reinvestment of the sales proceeds is estimated at around 4.12%, thus producing an estimated improvement in yield of around 1.05% from the switching transaction.

Wednesday, May 23, 1962

BIDDER	LOT NO. 1 Brenham Paving (\$20,000)	LOT NO. 2 Bryan Elec. System (\$160,000)	LOT NO. 3 Bryan GO (\$37,000)	LOT NO. 4 Corsicana ISD (\$75,000)	LOT NO. 5 Denison GO (\$50,000)	LOT NO. 6 Denison Revenue (\$200,000)	LOT NO. 7 Fort Worth Revenue (\$500,000)	LOT NO. 8 Fort Worth ISD (\$140,000)	LOT NO. 9 Fort Worth GO (\$380,000)
First Southwest Co. Republic NB of Dallas Mercantile NB of Dallas	\$15,182.00	\$163,272.00*	\$37,203.30	\$71,934.90*	\$7,549.10	\$192,052.20#	\$493,000.00	\$130,839.00	\$385,611.00
Rauscher, Pierce & Co., Inc. Dittmar & Co., Inc. First NB in Dallas	15,504.00*	160,096.00	37,299.70	71,639.50	47,885.40	189,524.90	494,050.00	132,727.00*	385,163.00
McClung & Knickerbocker			37,510.60*	71,792.40					
Underwood, Neuhaus & Co. Harris Trust & Sav. Bank First NCB of New York Bank of the Southwest C. J. Devine & Co. and Associates			37,240.13				494,010.15		387,087.63*
Rowles, Winston & Co. Columbian Secur. Corp. Texas P & Tr. of Dallas		159,304.00				190,345.30	490,620.00	131,502.00	386,422.00
The Fort Worth NB F. I. du Pont & Co. Columbian Securities Corp. of Texas				71,434.30	48,029.80*			131,110.10	385,764.60
Citizens NB of Waco				71,321.80	47,274.30		494,840.10*	131,657.00	384,011.50
Rotan, Mosle & Co. Eddleman, Pollok & Fosdick		158,432.50		70,275.00		178,500.00			
Equitable Securities Corp. Salomon Brothers and Rutzler		158,544.00	37,333.00		45,250.00	183,245.60			
Continental Illinois NB and Trust Co. of Chicago First Boston Corp. Eddleman, Pollok & Fosdick							490,540.00	129,677.00	383,931.00
								129,612.00	385,244.00
									386,536.00
									381,780.00

\*High bid accepted.

#High bid rejected.

BIDDER	LOT NO. 1 Brenhan Paving (\$20,000)	LOT NO. 2 Bryan Elec. System (\$160,000)	LOT NO. 3 Bryan CO (\$37,000)	LOT NO. 4 Corsicana ISB (\$75,000)	LOT NO. 5 Denison CO (\$50,000)	LOT NO. 6 Denison Revenue (\$200,000)	LOT NO. 7 Fort Worth Revenue (\$500,000)	LOT NO. 8 Fort Worth ISB (\$140,000)	LOT NO. 9 Fort Worth CO (\$380,000)
First National Bank of Fort Worth									\$384,351.15
Stark, Robbs & Hart			\$37,214.60						384,088.80
F. K. Futton & Co.		\$160,278.00							
Dallas Rupe & Son Bankers Trust Co. of New York								\$132,373.21	
Chase Manhattan Bank Eastman Dillon, Union Securities & Co.									
A. G. Edwards & Sons									

\*High bid accepted.

#High bid rejected.

- TABULATION FORM - BIDS ON MUNICIPAL BONDS -  
Wednesday, May 23, 1962

Lots 10 through 18

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BIDDER	LOT NO. 10 Fort Worth Street Impr. (\$152,000)	LOT NO. 11 Gainesville Schoolhouse (\$55,000)	LOT NO. 12 Greenville GO (\$75,000)	LOT NO. 13 Harris Co. Road (\$185,000)	LOT NO. 14 Harris Co. Road (\$500,000)	LOT NO. 15 Houston GO (\$235,000)	LOT NO. 16 Houston GO (\$500,000)	LOT NO. 17 Houston ISD (\$638,000)	LOT NO. 18 Houston ISD (\$500,000)
First Southwest Co. Republic NB of Dallas Mercantile NB of Dallas	\$140,949.60	\$52,489.00*	\$72,679.60	\$186,309.50	\$506,600.00	\$215,162.70	\$499,846.00	\$598,417.50	\$495,400.00
Rauscher, Pierce & Co., Inc. Dittmar & Co., Inc. First NB in Dallas	141,268.80	52,434.00	74,383.80*	185,635.50	504,770.00	218,228.20	499,536.00	602,831.20	491,750.00
McClung & Knickerbocker		51,984.00							
Underwood, Neuhaus & Co. Harris Trust & Sav. Bank First NCB of New York Bank of the Southwest	140,934.40			186,624.37	506,750.23		502,555.13		
C. J. Devine & Co. and Associates	141,192.80			186,983.20	508,150.10		502,703.10	607,361.30#	501,650.10*
Fowles, Winston & Co. Columbian Secur. Corp. Texas B & Tr. of Dallas	142,294.80*			186,319.00	506,175.00	220,808.70*	502,004.00	596,280.80	494,100.00
The Fort Worth NB F. I. du Pont & Co. Columbian Securities Corp. of Texas	140,341.60	52,269.00	74,092.50	185,321.00					
Citizens NB of Waco		51,523.00		187,250.00			505,100.00		
Rotan, Mosle & Co. Eddleman, Pollok & Fosdick	135,629.60		74,025.00						
Equitable Securities Corp. Salomon Brothers and Hutzler	137,316.80	49,067.42	69,865.50	186,383.50	506,700.00		502,130.00	593,411.10	494,501.00
Continental Illinois NB and Trust Co. of Chicago	140,342.00			186,721.00	508,400.00		503,750.00	593,276.00	497,050.00
First Boston Corp. Eddleman, Pollok & Fosdick				186,942.50	508,650.00		501,775.00		
				186,718.00	507,070.00		500,418.00		495,900.00

\*High bid accepted.

#High bid rejected.

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THE UNIVERSITY OF TEXAS  
 - TABULATION FORM - BIDS ON MUNICIPAL BONDS -  
 Wednesday, May 23, 1962

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BIDDER	LOT NO. 10 Fort Worth Street Impr. (\$152,000)	LOT NO. 11 Gainesville Schoolhouse (\$55,000)	LOT NO. 12 Greenville GO (\$75,000)	LOT NO. 13 Harris Co. Road (\$185,000)	LOT NO. 14 Harris Co. Road (\$500,000)	LOT NO. 15 Houston GO (\$235,000)	LOT NO. 16 Houston GO (\$500,000)	LOT NO. 17 Houston ISD (\$638,000)	LOT NO. 18 Houston ISD (\$500,000)
First National Bank of Fort Worth									
Pink, Hobbs & Hart				\$185,173.00					
E. F. Hutton & Co.									
Dallas Rupe & Son									
Bankers Trust Co. of New York				\$187,431.75	\$507,890.00				
Chase Manhattan Bank				185,977.27	505,561.00		\$501,346.00		
Eastman Dillon, Union Securities & Co.				187,279.50	508,950.00		505,128.00		
A. G. Edwards & Sons									

\*High bid accepted.      #High bid rejected.

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- TABULATION FORM - BIDS ON MUNICIPAL BONDS -  
Wednesday, May 23, 1962

Lots 19 through 27

1-1

BIDDER	LOT NO. 19 Kerrville Sewer Sys. (\$66,000)	LOT NO. 20 Longview GO (\$38,000)	LOT NO. 21 Lubbock GO (\$148,000)	LOT NO. 22 Lubbock ISD (\$200,000)	LOT NO. 23 Marshall School Bldg. (\$73,000)	LOT NO. 24 Marshall Schoolhouse (\$15,000)	LOT NO. 25 Marshall Water Works (\$121,000)	LOT NO. 26 Midland Cent. Fire (\$75,000)	LOT NO. 27 Midland ISD (\$50,000)
First Southwest Co. Republic NB of Dallas Mercantile NB of Dallas	\$66,470.10	\$38,501.60	\$146,206.20*	\$191,400.00*	\$66,181.80	\$14,662.50	\$121,871.20	\$74,985.00	\$46,055.00
Rauscher, Pierce & Co., Inc. Dittmar & Co., Inc. First NB in Dallas	67,445.70	38,706.80	143,784.40	190,980.00	64,770.60	14,632.50	122,340.60	74,838.00	46,485.00*
McClung & Knickerbocker	67,412.40		145,188.00				122,706.10	75,277.50*	
Underwood, Neuhaus & Co. Harris Trust & Sav. Bank First NCB of New York Bank of the Southwest	67,551.66*	38,923.40*	143,620.68			14,908.09*	123,655.95*	75,000.58	
C. J. Devine & Co. and Associates			143,989.20	186,780.00					
Rowles, Winston & Co. Columbian Secur. Corp. Texas B & Tr. of Dallas			143,725.50	191,260.10					
The Fort Worth NB F. I. du Pont & Co.			143,256.40	187,490.00					
Columbian Securities Corp of Texas	66,873.10	38,425.60	141,375.20	190,560.00				74,526.50	
Citizens NB of Waco	67,225.70	38,710.60			66,507.80*	14,861.25	120,913.50	74,276.25	45,776.50
Rotan, Mosle & Co. Eddleman, Pollok & Fosdick	67,372.80						121,278.30		
Equitable Securities Corp. Salomon Brothers and Hutzler	67,402.40	38,218.50					121,955.90	69,757.50	43,867.15
Continental Illinois NB and Trust Co. of Chicago									
First Boston Corp. Eddleman, Pollok & Fosdick									

\*High bid accepted.

#High bid rejected.

THE UNIVERSITY OF TEXAS  
 - TABULATION FORM - BIDS ON MUNICIPAL BONDS -  
 Wednesday, May 23, 1962

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BIDDER	LOT NO. 19 Kerrville Sewer Sys. (\$66,000)	LOT NO. 20 Longview GO (\$38,000)	LOT NO. 21 Lubbock GO (\$148,000)	LOT NO. 22 Lubbock ISD (\$200,000)	LOT NO. 23 Marshall School Bldg. (\$73,000)	LOT NO. 24 Marshall Schoolhouse (\$15,000)	LOT NO. 25 Marshall Water Works (\$121,000)	LOT NO. 26 Midland Cent. Fire (\$75,000)	LOT NO. 27 Midland ISD (\$50,000)
First National Bank of Fort Worth		\$38,645.24							
Bank, Robbs & Hart	\$67,122.90	38,551.00							
E. F. Hubbs & Co.									
Dallas Ripe & Son			\$143,345.67				\$121,567.89		
Bankers Trust Co. of New York									
Chase Manhattan Bank									
Bastman Dillon, Union Securities & Co.									
A. G. Edwards & Sons	\$67,189.50						123,625.55		

\*Eigh bid accepted.

#High bid rejected.

4000

- TABULATION FORM - BIDS ON MUNICIPAL BONDS -  
Wednesday, May 23, 1962

Lots 28 through 35

1-1

BIDDER	LOT NO. 28 Paris Water Works (\$25,000)	LOT NO. 29 San Angelo GO (\$25,000)	LOT NO. 30 San Antonio ISD (\$300,000)	LOT NO. 31 San Antonio San. Sewer (\$180,000)	LOT NO. 32 San Marcos Street Impr. (\$44,000)	LOT NO. 33 San Marcos ISD (\$100,000)	LOT NO. 34 Temple Schoolhouse (\$140,000)	LOT NO. 35 Victoria Street Impr. (\$22,000)
First Southwest Co. Republic NB of Dallas Mercantile NB of Dallas	\$28,322.50	\$26,937.50	\$298,830.00	\$181,224.00	\$40,066.40*	\$93,780.00*	\$143,626.00	\$22,107.80
Rauscher, Pierce & Co., Inc. Dittmar & Co., Inc. First NB in Dallas	28,633.00	27,081.90	298,560.00	181,066.50	39,306.80	91,566.60	143,907.00	22,420.80
McClung & Knickerbocker	28,715.00*	27,327.50*					144,032.00	22,400.40
Underwood, Neuhaus & Co.			298,494.67	181,670.40			144,939.22*	
Harris Trust & Sav. Bank First NCB of New York Bank of the Southwest			298,800.00	182,448.00*			141,512.00	
C. J. Devine & Co. and Associates			298,650.10	181,606.50				
Rowles, Winston & Co. Columbian Secur. Corp. Texas B & Tr. of Dallas			297,285.00	181,017.00			143,019.50	
The Fort Worth NB F. I. du Pont & Co.			297,540.00	179,874.00			143,369.50	
Columbian Securities Corp. of Texas	28,457.25	26,968.90						22,312.60
Citizens NB of Waco			300,750.00*					
Rotan, Mosle & Co.		26,932.50				89,710.00	142,604.00	22,422.40*
Eddleman, Pollok & Fosdick	28,153.37		297,390.00			90,053.20	143,318.00	22,233.68
Equitable Securities Corp.				181,035.00				
Salomon Brothers and Hutzler			297,330.00	181,872.00				
Continental Illinois NB and Trust Co. of Chicago			297,600.00	181,458.00				
First Boston Corp. Eddleman, Pollok & Fosdick				181,228.50				

\*High bid accepted

#High bid rejected.



THE UNIVERSITY OF TEXAS  
 - TABULATION FORM - BIDS ON MUNICIPAL BONDS -  
 Wednesday, May 23, 1962

BIDDER	LOT NO. 28 Paris Water Works (\$25,000)	LOT NO. 29 San Angelo GO (\$25,000)	LOT NO. 30 San Antonio ISD (\$300,000)	LOT NO. 31 San Antonio San. Sewer (\$180,000)	LOT NO. 32 San Marcos Street Impr. (\$44,000)	LOT NO. 33 San Marcos ISD (\$100,000)	LOT NO. 34 Temple Schoolhouse (\$140,000)	LOT NO. 35 Victoria Street Impr. (\$22,000)
First National Bank of Fort Worth								
Funk, Hobbs & Hart		\$27,143.50					\$142,352.00	
E. F. Hutton & Co.								
Dallas Rupe & Son							141,654.32	
Bankers Trust Co. of New York								
Chase Manhattan Bank								
Eastman Dillon, Union Securities & Co.								
A. G. Edwards & Sons				\$181,385.50			142,886.60	

\*High bid accepted.

#High bid rejected.

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PERMANENT UNIVERSITY FUND OF THE UNIVERSITY OF TEXAS  
Sale of Municipal Bonds on May 23, 1962\*

Lot No.	Par Value	Description	Principal Sale Proceeds(1)	Amortized Book Value of Holding(2)	Gain or (Loss) over amortized Book Value	Accrued Interest(3)	Sold to
1	\$ 20,000	City of Brenham, Texas, 1-1/4% Paving Bonds	\$ 15,504.00	\$ 17,424.92	(\$ 1,920.92)	\$ 102.78	Rauscher, Pierce & Co., Inc. and Associates
2	160,000	City of Bryan, Texas, 3-3/4% Electric System Improvement Bonds, Series 1954	163,272.00	166,291.60	( 3,019.60)	2,466.67	First Southwest Company and Associates
3	37,000	City of Bryan, Texas, 3-1/4% Various Purposes General Obligation Bonds, Series 1949	37,510.60	37,338.40	172.20	163.67	McClung & Knickerbocker, Inc.
4	75,000	Corsicana, Texas, Independent School District 2-3/4% Schoolhouse Bonds, Series 1951	71,934.90	74,029.20	( 2,094.30)	504.17	First Southwest Company and Associates
5	50,000	City of Denison, Texas, 2-3/4% Various Purposes General Obligation Bonds, Series 1948	48,029.80	50,000.00	( 1,970.20)	565.28	Francis I. du Pont & Co. and Associate
7	500,000	City of Fort Worth, Texas, 3.30% Water & Sewer Revenue Bonds	494,840.10	487,281.52	7,558.58	4,033.33	C. J. Devine & Co. and Associates
8	140,000	Fort Worth, Texas, Independent School District 2-3/4% Schoolhouse Bonds	132,727.00	136,492.22	( 3,765.22)	1,261.94	Rauscher, Pierce & Co., Inc. and Associates
9	380,000	City of Fort Worth, Texas, 3% Various Purposes General Obligation Bonds	387,087.63	380,000.00	7,087.63	886.67	Underwood, Neuhaus & Co., Inc.
10	152,000	City of Fort Worth, Texas, 2-1/2% Street Improvement Bonds, Series 74	142,294.80	150,702.34	( 8,407.54)	928.89	Rowles, Winston & Co. and Associates
11	55,000	City of Gainesville, Texas, 3% Schoolhouse Bonds	52,489.00	55,183.00	( 2,694.00)	265.83	First Southwest Company and Associates
12	75,000	City of Greenville, Texas, 3-3/8% Various Purposes General Obligation Bonds	74,383.80	75,442.56	( 1,058.76)	407.69	Rauscher, Pierce & Co., Inc. and Associates
13	185,000	Harris County, Texas, 2-3/4% Road Bonds, Series A-2-1948	187,923.00	184,253.56	3,669.44	1,116.42	Harris Trust & Savings Bank and Associates
14	500,000	Harris County, Texas, 2.80% Road Bonds, Series B-2-1948	510,350.00	496,682.24	13,667.76	6,922.22	Harris Trust & Savings Bank and Associates
15	235,000	City of Houston, Texas, 2-1/2% Various Purposes General Obligation Bonds	220,808.70	230,256.78	( 9,448.08)	456.94	Rowles, Winston & Co. and Associates
16	500,000	City of Houston, Texas, 2-3/4% and 2-1/2% Various Purposes General Obligation Bonds	505,190.00	497,386.25	7,803.75	6,644.10	Harris Trust & Savings Bank and Associates
18	500,000	Houston, Texas, Independent School District 3-1/2% Various Purposes Bonds	501,650.10	500,000.00	1,650.10	2,381.94	C. J. Devine & Co. and Associates
19	66,000	City of Kerrville, Texas, 3% Sewer System Bonds	67,551.66	66,000.00	1,551.66	874.50	Underwood, Neuhaus & Co., Inc.
20	38,000	City of Longview, Texas, 3% General Obligation Bonds	38,923.40	37,339.10	1,584.30	468.67	Underwood, Neuhaus & Co., Inc.
21	148,000	City of Lubbock, Texas, 3% Various Purposes General Obligation Bonds, Series 1953	146,206.20	143,930.02	2,276.18	2,195.33	First Southwest Company and Associates

(Continued)

PERMANENT UNIVERSITY FUND OF THE UNIVERSITY OF TEXAS  
 Sale of Municipal Bonds on May 23, 1962\*  
 (Continued)

Lot No.	Par Value	Description	Principal Sale Proceeds(1)	Amortized Book Value of Holding(2)	Gain or (Loss) over amortized Book Value	Accrued Interest(3)	Sold to
22	\$ 200,000	Lubbock, Texas, 2-3/4% Independent School District Refunding Schoolhouse Bonds	\$ 191,400.00	\$ 195,410.22	(\$4,010.22)	\$ 2,261.11	First Southwest Company and Associates
23	73,000	City of Marshall, Texas, 3% School Building Bonds	66,507.80	73,412.02	( 6,904.22)	717.83	Columbian Securities Corp. of Texas
24	15,000	City of Marshall, Texas, 2-1/2% Schoolhouse Bonds, Series 1947	14,908.09	14,877.64	30.45	60.42	Underwood, Neuhaus & Co., Inc.
25	121,000	City of Marshall, Texas, 3-1/4% Water Works Improvement Bonds, Series 1948	123,655.95	121,386.74	2,269.21	1,136.06	Underwood, Neuhaus & Co., Inc.
26	75,000	City of Midland, Texas, 3-1/4% Central Fire Station and Police Building Bonds, Series 1953	75,277.50	74,602.60	674.90	392.71	McClung & Knickerbocker, Inc.
27	50,000	Midland, Texas, Independent School District 3% School Building Bonds	46,485.00	50,480.16	( 3,995.16)	683.33	Rauscher, Pierce & Co., Inc. and Associates
28	25,000	City of Paris, Texas, 5% Water Works Bonds, Series G	28,715.00	28,608.88	106.12	482.64	McClung & Knickerbocker, Inc.
29	25,000	City of San Angelo, Texas, 5% Various Purposes General Obligation Bonds, Series of 1928	27,327.50	26,234.88	1,092.62	305.56	McClung & Knickerbocker, Inc.
30	300,000	San Antonio, Texas, Independent School District 2-3/4% Building, Site and Equipment Bonds, Series 1953	300,750.00	295,585.56	5,164.44	1,008.33	Citizens National Bank of Waco
31	180,000	City of San Antonio, Texas, 2-3/4% Sanitary Sewer Plant and System Bonds, Series A-47	182,448.00	178,629.02	3,818.98	1,210.00	Harris Trust & Savings Bank and Associates
32	44,000	City of San Marcos, Texas, 3-1/4% Street Improvement Bonds	40,066.40	44,000.00	( 3,933.60)	707.06	First Southwest Company and Associates
33	100,000	San Marcos, Texas, Independent School District 3-1/4% Schoolhouse Bonds, Series 1953	93,780.00	100,475.20	( 6,695.20)	668.06	First Southwest Company and Associates
34	140,000	City of Temple, Texas, 3-1/4% Schoolhouse Bonds, Series 1948	144,939.22	142,656.76	2,282.46	733.06	Underwood, Neuhaus & Co., Inc.
35	22,000	City of Victoria, Texas, 3% Street Improvement Bonds	22,422.40	22,000.00	422.40	89.83	Rotan, Mosle & Company
	<u>\$5,186,000</u>	<b>TOTALS</b>	<u>\$5,157,359.55(1)</u>	<u>\$5,154,393.39(2)</u>	<u>\$2,966.16</u>	<u>\$43,103.04(3)</u>	

\*High bids on Lots 1-5, 7-16, and 18-35 accepted. High bids on Lots Nos. 6 and 17 rejected.  
 (1) Highest bid price received. To be deposited to Fund 45 Permanent University Fund 2-15974.  
 (2) Amortized book value on last interest payment date prior to sale. To be written off.  
 (3) Accrued interest figured to delivery against payment date of May 29, 1962. To be deposited to Fund 11 Available University Fund 2-Control.

C-256.4a

PERMANENT UNIVERSITY FUND INVESTMENT PROGRAM - PROPOSED CONTINUATION OF INVESTMENT ADVISER SERVICES OF LIONEL D. EDIE & COMPANY, INC., FOR 1962-63 FISCAL YEAR.--The Staff Investment Committee is of the opinion that the advisory services of the Lionel D. Edie & Company, Inc., New York, N. Y., should be continued for the 1962-63 fiscal year on the investment program for the Permanent University Fund. Accordingly, it is the recommendation of the Land and Investment Committee that the Endowment Officer be authorized to execute a renewal contract with the Edie firm for a period from September 1, 1962, through August 31, 1963, at the same annual rate of \$7,500.00 for the same services as currently being furnished, payable quarterly at the end of each quarter after performance of the work called for under the contract, as required by the State Comptroller.

PERMANENT UNIVERSITY FUND INVESTMENT PROGRAM - PROPOSED JOINDER BY THE UNIVERSITY OF TEXAS FOR THE RETENTION OF KNUTE E. ANDERSON TO MAKE INITIAL REVIEW OF PROCEDURES AND INVESTMENTS OF FOUR STATE PERMANENT ENDOWMENT FUNDS AS REQUIRED BY SENATE RESOLUTION.--Senate Resolution No. 29, Fifty-Seventh Legislature, introduced by Senator Hubert Hudson and passed by the Senate, requests that the "Chairman of each of the Boards of Trustees of the four major permanent funds of the State of Texas (The University of Texas Fund, The Permanent School Fund, The Teacher Retirement Fund, and The Employees Retirement Fund) have an annual review of procedures and investments, supervised by a man with the qualifications of a man similar to those of Mr. Knute E. Anderson (who made the original review of all four funds for the Senate)." The Resolution states that the requested study was in the "interest of promoting cooperation between the Funds and to apprise the Senate of the results obtained by the Funds."

At the March 28, 1962, meeting of the Joint Coordinating Committee for the State of Texas Investment Funds, it was agreed by the representatives of each fund that Mr. Knute E. Anderson would be recommended to the respective Boards of Trustees, and that if approved by the Boards, Dr. J. C. Dolley of The University of Texas would be designated as a committee of one to contact Mr. Anderson regarding the matter. Mr. Anderson is a security analyst who has retired from the Securities Exchange Commission and is well-qualified for the review of the investment funds. The University has been advised by the Executive Secretary of the Employees Retirement System that its Board of Directors has approved the employment of Mr. Anderson for the review of its pension fund.

It is the recommendation of the Land and Investment Committee that The Board of Regents authorize Vice Chancellor Dolley to notify the Executive Directors of each of the other State Permanent Funds that the Board of Regents approves joinder by The University of Texas with the other State Funds for the retention of Mr. Knute E. Anderson to make the initial review of procedures and investments called for under Senate Resolution No. 29, 57th Legislature, with Dr. Dolley to contact Mr. Anderson and to work out a mutually agreeable financial arrangement with him and the four State Funds.

It is further recommended that the Endowment Officer be authorized to pay the Permanent University Fund's agreed upon share of the cost of the initial review out of the Available University Fund Unappropriated Balance.

PERMANENT UNIVERSITY FUND - LAND MATTERS.--

LEASES AND EASEMENTS.--The Land and Investment Committee has given consideration to the following applications for various leases and easements on University Lands. All are at the standard rates, unless otherwise stated, are on the University's standard forms, with grazing leases carrying provision for renewal for an additional five years at negotiated terms. Payments for easements and caliche permits have been received in advance. All have been approved as to form by the Land and Trust Attorney and as to content by the Endowment Officer. Approval of the applications and execution of the instruments involved by the Chairman of the Board or the Endowment Officer is recommended.

EASEMENTS:

No.	Grantee	Type of Permit	County	Location	Distance or Area	Period	Consideration
1639	Gulf Refining Company	Surface Lease	Crane	Block 30	1.5 acres	6/1/62-5/31/63*	\$ 50.00
1640	Neville G. Penrose, Inc.	Surface Lease	Andrews	Block 10	10 acres	5/1/62-4/30/63*	100.00
1641	Bewick Trucking Company	Surface Lease	Reagan	Block 11	400' x 650'	12/1/61-11/30/62*	250.00
1642	H. L. Cosson	Surface Lease	Reagan	Block 11	200' x 200'	4/1/62-3/31/63*	150.00
1643	Sinclair Oil & Gas Co. (Renewal of 1575)	Surface Lease	Andrews	Block 14	5 acres	6/1/62-5/31/72	500.00
1644	Texas Electric Service Co.	Power Line	Andrews Crane	Blocks 1,9,10,13 Block 30	2,442.08 rds.	5/1/62-4/30/72	1,221.04
1645	C. H. Poyner	Surface Lease	Reagan	Block 11	200' x 200'	5/1/62-4/30/63	150.00*
1646	Darcy Oil Company	Surface Lease	Upton	Block 3	2.06 acres	5/1/62-4/30/63	50.00*
1647	Darcy Oil Company	Pipe Line	Upton	Blocks 3,58	1,596 rds. 6-5/8"	5/1/62-4/30/72	1,596.00
1648	Darcy Oil Company	Pipe Line	Upton	Blocks 3,58	775 rds. 3½"	5/1/62-4/30/72	387.50
1649	Phillips Petroleum Company	Pipe Line	Andrews	Blocks 5,9	105.7 rds. 3½" 163.8 rds. 4½"	6/1/62-5/31/72	134.75
1650	Phillips Pipe Line Company (Renewal of 507)	Pipe Line	Andrews	Block 11	310.6 rds. 4½"	3/1/62-2/29/72	155.30
1651	Phillips Petroleum Company	Pipe Line	Andrews	Blocks 4,10	127.1 rds. 3½" 120.1 rds. 4½" 284.4 rds. 6-5/8"	6/1/62-5/31/72	408.00

\*Renewable from year to year, not to exceed a total of 10 years.

PERMANENT UNIVERSITY FUND - LAND MATTERS.--EASEMENTS (continued)

No.	Grantee	Type of Permit	County	Location	Distance or Area	Period	Consideration
1652	BTA Oil Producers	Pipe Line	Andrews	Block 9	42.7 rds. 4"	1/1/62-12/31/71	\$ 50.00
1653	State Highway Department	Highway	Terrell	Block 36	35.83 acres	So long as used for highway purposes	-0-
1654	Redco Corporation	Pipe Line	Andrews	Block 13	332 rds. 3"	6/1/62-5/31/72	166.00

MATERIAL SOURCE PERMITS:

No.	Grantee	County	Location	Quantity	Consideration
231	C. W. Wright Construction Company	Ward	Block 18	455 cu. yds.	\$ 113.75
232	Texas Highway Department	Terrell	Block 36	3.77 acres	-0-
233	Tripp Construction Company	Andrews	Block 13	790 cu. yds.	197.50

GRAZING LEASES:

New No.	Old No.	Lessee	County	Location	Acreage	Period	Annual Rate Per Acre	Semi-Annual Payments 7/1/ & 1/1	Annual Payments
848	679	Theron Weatherby	Reagan	Block 11	744.9	7/1/62-6/30/67	\$.65	\$ -	\$ 484.19
849	717	Gene Irwin	Andrews	Block 14	8,947.6	7/1/62-6/30/67	.25	1,118.45	2,236.90
850	718	Newnham & Whittenberg	Pecos	Blocks 27-28	4,512.2	7/1/62-6/30/67	.30	676.83	1,353.66
851	719	Mrs. Ruth N. Schlinke, Mrs. Alice N. Rutledge, Mrs. Imogene N. Munroe dba Noelke Ranch Co.	Crockett & Upton	Blocks 14 & 15	13,399.6	7/1/62-6/30/67	.38	2,378.72*	4,757.44*
852	720	Mrs. Ruth N. Schlinke, Mrs. Alice N. Rutledge, Mrs. Imogene N. Munroe, dba Noelke Ranch Co.	Crockett & Upton	Blocks 4, 5, 13	26,889.0	7/1/62-6/30/67	.50	6,722.25	13,444.50
853	721	Mrs. A. C. Hinde	Irion	Blocks 40, 43	3,064.0	7/1/62-6/30/67	.50	766.00	1,532.00
854	722	R. B. Ferguson	Reagan	Blocks 43, 47, 48	16,759.5	7/1/62-6/30/67	.50	4,189.88	8,379.75
855**	723 731**	F. M. Elkins	Reagan Irion & Crockett	Blocks 40, 43, 44	19,626.0	7/1/62-6/30/67	.42	4,121.46	8,242.92
856	724	Mrs. Elta T. Murphey	Irion	Block 43	338.2	7/1/62-6/30/67	.50	-	169.10
857	725	H. F. Neal	Upton	Block 15	10,082.9	7/1/62-6/30/67	.38	1,915.75	3,831.50

\*25% reduction on 3,520 acres in Crockett County Oil Field.

\*\*Supersedes 731 to F. M. Elkins but which does not expire until 12/31/62.

PERMANENT UNIVERSITY FUND - LAND MATTERS.--

APPLICATION FROM M. H. CHENNAULT, SR., FOR PERMIT TO HUNT FOR BURIED TREASURE, BLOCKS 3 AND 4, UNIVERSITY LANDS, UPTON COUNTY.--Mr. M. H. Chennault, Sr., of Dallas, who first contacted the University last March, wishes to obtain a permit to hunt for buried treasure on Section 35, Block 3 and Sections 2, 3, 10 and 11, Block 4, University Lands, Upton County. He will meet all expenses of the search, will be responsible for any damage to the land or to livestock of the tenant, and will agree that the University will have 1/2 of anything of value that may be discovered. Apparently the complete search will take less than 1 day, and one or more of the University Staff will accompany Mr. Chennault. An inquiry from another party about the same area has been received recently. It is recommended that the permit be granted on the terms proposed, and that the Chairman be authorized to execute the appropriate instrument when approved as to form by the Land and Trust Attorney and as to content by the Endowment Officer.

PIPE LINE EASEMENTS NOS. 727 AND 737, UPTON COUNTY - ASSIGNMENTS FROM TEXAS GAS PRODUCTS CORPORATION TO UNION TEXAS NATURAL GAS CORPORATION AND FROM UNION TEXAS NATURAL GAS CORPORATION TO ALLIED CHEMICAL CORPORATION.--The above pipe line easements, both located in Blocks 3 and 58, Upton County, and both for the 10-year period August 1, 1955, through July 31, 1965, were issued to Texas Gas Products Corporation at the October, 1955, meeting of the Board of Regents. As of February 9, 1962, Texas Natural Gas Products Corporation was merged with Union Texas Natural Gas Corporation, and as of February 20, 1962, Union Texas Natural Gas Corporation was merged with Allied Chemical Corporation. Approval of such assignments is recommended with the Chairman authorized to execute the instruments upon approval as to form by the University Attorney and as to content by the Endowment Officer. The assignment charge of \$25 for each assignment of each easement, a total of \$100, has been received.

PIPE LINE EASEMENT NO. 1635, WARREN PETROLEUM CORPORATION, CRANE COUNTY - CORRECTION OF DATES.--This pipe line easement, approved at the April, 1962, meeting of the Board, showed effective dates of February 1, 1962, through January 31, 1972. The dates should be corrected to December 1, 1961, through November 30, 1971, as shown in the instrument. Such change is recommended.

PIPE LINE EASEMENT NO. 1636, SHELL PIPE LINE CORPORATION, UPTON, REAGAN, CROCKETT AND SCHLEICHER COUNTIES - CORRECTION OF RODDAGE AND CONSIDERATION.--Approval was given at the April, 1962, meeting of the Board for pipe line easement covering 20,974 rods of 24-inch line at total consideration of \$31,461 to Shell Pipe Line Corporation in Upton, Reagan, Crockett and Schleicher Counties. However, due to change in some of the lines from Easement No. 506, of which this is a renewal, the total roddage should have been 20,402 and the consideration \$30,723. Such change and correction is recommended.

ASSIGNMENT OF VARIOUS UNIVERSITY LEASES AND EASEMENT FROM PLYMOUTH OIL COMPANY TO THE OHIO OIL COMPANY.--The Ohio Oil Company has recently completed purchase of substantially all of the assets of Plymouth Oil Company, including Plymouth's interest in the University leases and easement as follows:

Grazing Lease No. 750--Covering 5,727.6 acres in Blocks 1, 2, and 9, Reagan County for the period July 1, 1958, through June 30, 1963, at annual rental of \$.35 per acre, payable in annual installments of \$2,004.66 on July 1 of each year.

Pipe Line Easement No. 1097--Covering 443.6 rods of 3-inch line and 257.6 rods of 2-3/8-inch line at \$.25 per rod in Sections 6 and 7, Block 50, Crockett County for a 10-year period beginning May 1, 1958, and ending April 30, 1968. Full consideration of \$175.30 for the 10-year period was paid with the granting of the easement.



PERMANENT UNIVERSITY FUND - LAND MATTERS.--

Water Contract No. 90--Covering a 10-acre tract out of Sections 11 and 12, Block 2, Reagan County for a 5-year period beginning January 1, 1961, and ending December 31, 1965, for producing, delivering and selling water to Dorchester Corporation for operation of a gasoline and compressor plant with royalty of 1/8 of the amount charged and collected from Dorchester Corporation with payments due every three months.

Assignment of each has been requested by The Ohio Oil Company. The charge of \$25 for each of the assignments has been received. Approval is recommended with the Chairman authorized to execute the instruments upon approval as to form by the University Attorney and as to content by the Endowment Officer.

WATER CONTRACT NO. 95, TEXACO INC., MCFARLAND (QUEEN) AND MAGUTEX (QUEEN) FIELDS, ANDREWS COUNTY.--Texaco Inc. requests permission to drill water source wells in Sections 15, 22, 32 and 41, Block 4 and Sections 18, 19 in Block 5 for waterflooding a portion of the McFarland (Queen) and Magutex (Queen) Fields on University Lands in Andrews County. The water to be used would be non-potable water from the Santa Rosa and Chinle formations, non-potable being defined as all water obtained below the depth of 800 feet that is verified by chemical analysis as not being potable as such is defined by the United States Public Health Service Drinking Water Standards, as revised. No cash consideration is involved and the water would also be made available to other field operators on a reasonable cooperative basis. A similar contract with Humble Oil & Refining Company was approved at your meeting of February, 1962. Approval is recommended with the Chairman authorized to execute the contract upon approval as to form by the Land and Trust Attorney and as to form by the Endowment Officer.

EASEMENT NO. 1591, AMERICAN TELEPHONE AND TELEGRAPH COMPANY, HUDSPETH COUNTY - AMENDMENT TO DESCRIPTION.--Radio Relay Site and Access Road surface Lease No. 1591 was granted to American Telephone and Telegraph Company in July, 1961, with access road covering 33 x 3,241.44 feet (2.46 acres) in Section 40, Block 6, Hudspeth County for the 10-year period July 1, 1961, through June 30, 1971, with full consideration of \$1,000 paid. The road, as being constructed, covers 2.44 acres and was moved slightly north of the description as set forth in the easement. Application has been made for an amendment to the easement to provide for the change in the description. Approval is recommended, with the Chairman authorized to execute the amendment upon approval of the University Attorney as to form and the Endowment Officer as to content.

C-2501

TRUST AND SPECIAL FUNDS -- INVESTMENT MATTERS.--

REPORT OF PURCHASES AND SALES OF SECURITIES.--The following purchases and sales of securities have been made for the Trust and Special Funds since the meeting of April 27, 1962. We ask that the Board ratify and approve these transactions:

PURCHASES OF SECURITIES

<u>Date of Purchase</u>	<u>Security</u>	<u>Principal Cost</u>
4/24/62	100 Shares The Coca-Cola Company Common Stock, purchased at 97	\$ 9,748.70
	100 Shares Ford Motor Company Common Stock, purchased at 97 Net	9,700.00
	100 Shares United States Gypsum Company Common Stock, purchased at 87	8,747.70
	100 Shares Bankers Trust Company (New York) Capital Stock, purchased at 62-3/4 Net	6,275.00
	200 Shares Commonwealth Edison Company Common Stock, purchased at 44-7/8	9,057.88
	200 Shares The Southern Company Common Stock, purchased at 55-5/8	11,214.12
4/27/62	200 Shares Consumers Power Company Common Stock (WI), purchased at 42-3/4 (Funds Grouped for Investment)	8,630.76
5/7/62	25/100ths fractional interest in a share of The Continental Insurance Company Capital Stock, to round out share received in 5% stock dividend (Wilbur S. Davidson Educational Fund)	16.56
5/14/62	200 Shares National Biscuit Company Common Stock (WI), purchased 100 shares at 45-1/4 and 100 shares at 45-1/8 (Funds Grouped for Investment)	9,120.69
5/21/62	\$90,000 par value Austin National Bank 2-1/2% Time Certificate of Deposit, dated May 28, 1962, due August 27, 1962 (College of Engineering - Engineering Foundation - Various Donors - Unallotted - Temporary Investment)	90,000.00
5/29/62	2 Shares American Telephone and Telegraph Company Capital Stock, purchased at 98-3/4 (Henry Beckman Scholarship in Mathematics for University of Texas First-Year Students)	203.50

SALES OF SECURITIES

<u>Date Sold</u>	<u>Security</u>	<u>Net Sales Proceeds</u>
4/19/62	8/50ths fractional share Kimberly-Clark Corporation Common Stock, received in 2% stock dividend (Hogg Foundation: Varner Properties)	\$ 11.32#
5/2/62	200 Shares Addressograph-Multigraph Corporation Common Stock, sold at 69-3/4 (Loss on sale over book value \$3,384.47) (Human Genetics Fund Grant - Temporary Investments)	13,844.20
5/7/62	50/100ths fractional share The Continental Insurance Company Capital Stock, received in 5% stock dividend (Hogg Foundation: W. C. Hogg Estate Fund)	33.12#

SALE MADE BY THE SEALY & SMITH FOUNDATION  
(Recommended by Staff Investment Committee)

4/3/62	100 rights to subscribe for Oklahoma Gas and Electric Company Common Stock (Special Fund under Joint Control of The Sealy and Smith Foundation for the John Sealy Hospital and the Board of Regents of The University of Texas)	\$ 29.05#
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#Cash received deposited to principal endowment and holding of stock involved written down by the same amount.

TRUST AND SPECIAL FUNDS - GIFT, BEQUEST AND ESTATE MATTERS.--

ESTATE OF MRS. ANN ROBERDEAU MERIWETHER, DECEASED - REPORT AND RECOMMENDATION FOR ACCEPTANCE OF BEQUEST.--The University recently was notified of the following provision in the Will of Mrs. Ann Roberdeau Meriwether of Austin who died earlier this year:

M-8134

"21. The rest, residue and remainder of my estate I give, devise and bequeath to the Board of Regents of the University of Texas, as Trustees, for the University of Texas Southwestern Medical School at Dallas, Texas, to be used solely for cancer research."

The Will has now been admitted to probate in Travis County, and Mr. Wm. Kay Miller has qualified as Independent Executor. Though details on the Estate are not yet available, it is recommended that the Board of Regents accept the bequest so that the staff can cooperate with the Executor in matters affecting the University's interest.

M. D. ANDERSON HOSPITAL AND TUMOR INSTITUTE - ESTATE OF MRS. DOROTHY CALVERT McLEOD, DECEASED - REPORT ON STATUS OF LITIGATION.--The bequest by Mrs. Dorothy Calvert McLeod, deceased, a former employee of M. D. Anderson Hospital and Tumor Institute, of her residuary estate to the Social Service Patient Welfare Fund of the Hospital and the contest of the Will by a cousin were reported to the Board of Regents on September 19, 1958. The contest of the Will has been in the courts since that time. The Will was upheld in the District Court of Harris County, and recently the Court of Civil Appeals of the Sixth Judicial District in Texarkana, to which Court the appeal had been transferred, affirmed the judgment of the District Court by a two-to-one decision. Motion for rehearing by the Appellant has now been denied by that Court, and it appears that the next step will be the filing of an application for writ of error in the Supreme Court of Texas by the Appellant. Assuming that the Board of Regents wishes the University staff to continue to cooperate with the Attorney General and with the attorneys for the Executor of the Estate in support of the Will, this report is only for the information of the Board of Regents. In 1958, it was estimated that the residuary estate might amount to \$20,000 to \$25,000.

M-8173

MEDICAL BRANCH - BEQUEST UNDER THE WILL OF MISS CHARLOTTE WARMOTH, DECEASED.--Miss Charlotte Warmoth of Austin died on May 2, and a Will dated February 28, 1962, written in her own hand has been admitted to probate in Travis County. Mr. Jerome Sneed, Jr., who served as Miss Warmoth's attorney, has qualified as Executor of the Estate with bond of \$200,000. It is not an independent administration, and Mr. Sneed has notified all concerned that his actions will be strictly under the direction of the Probate Court.

M-8284

Mr. Sneed has reported that he prepared a Will which Miss Warmoth executed in November, 1954, which, after some specific bequests contained the following:

"ELEVENTH: All of the rest and residue of my estate (subject to the limitations of paragraphs three, four, five, six, seven, eight and nine, hereof) and the proceeds of sale thereof, I give, devise, and bequeath to the Board of Regents of The University of Texas, and to their successors in office for the purposes as follows:

- (a) The first Twenty Thousand Dollars (\$20,000.00) of said residue delivered by my executor to said Board of Regents shall constitute a scholarship endowment fund to be held by said Board of Regents or under its supervision, and direction, to be invested and reinvested in such manner as to said Board of Regents may appear meet and proper to the end that the interest and revenue therefrom shall be used as a scholarship fund for the benefit of a needy and deserving student of The University of Texas. Said Board of Regents by or at its direction may determine the

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investments to be made, select the student from year to year to receive the net revenues and to establish rules and regulations for the administration of said fund, and the payment of the interest or revenue therefrom to said student so selected. New selections shall be made by the Board of Regents of both investments to be made and of the students to receive said income as many times and as often as said Board of Regents shall deem necessary or proper.

Such scholarship shall be known as the George J. and Kathryn Gross Scholarship Fund.

(b) After the establishment of the scholarship fund as provided in Sec. (a) of paragraph eleven hereof, the balance of the residue of my estate, if any remains, shall be used by the Board of Regents or under its direction for research as to the cause, treatment or cure of Lukemia and Parkinson's disease. Said funds, if any, either revenue or corpus or both shall be expended by said Board of Regents or at its direction as said Board may elect."

According to Mr. Sneed's understanding, Miss Warmoth made some effort to get in touch with him in February and then went ahead and wrote the Will of February 28, revoking all other wills. The Will of February 28 contains the following, after various specific bequests:

"After all bills are paid the money that is left to be used for the study of Parkinson disease and Leukimia same to go to Galveston Clinic and if any is left to a New York Clinic for the study of Leukemia."

Mr. Sneed has notified the University and other beneficiaries that he is convinced Miss Warmoth intended this as a bequest to the Medical Branch of the University. The Attorney General has been apprised of this matter, and it is expected that a petition for interpretation of the Will in favor of the Medical Branch will be filed in due course. It is recommended that the Board of Regents authorize the Attorney General, with assistance from Mr. Waldrep, to pursue this matter with due diligence.

MURRAY CASE SELLS ESTATE - RECOMMENDATION FOR USE OF FUND.--The University of Texas, along with other educational institutions in Texas and Oklahoma, was named as a residuary beneficiary in the last Will of Murray Case Sells, deceased, with the first report on the Estate to the Board of Regents in January, 1954. The funds were to be used for a Student Loan Fund. The first distribution of \$5,000 was received in September, 1957, after a will contest suit. As of April 30, 1962, the principal of the fund consisted of \$36,000 invested in a bank certificate of deposit plus \$597.81 in cash, and the income from investment of the principal, which has been deposited in a loan fund, was \$3,016.32.

The terms of the Will and the conditions imposed on the fund have been discussed from time to time by the University staff, particularly as to whether the loan fund was restricted to the income on the distributions of the Estate received by the University. It has now been determined that the corpus of this fund should be opened to student loans and especially for the National Defense Education Act matching loan funds. It is therefore recommended that the principal of the Murray Case Sells Estate, including future distributions received by the University, as well as the income currently in the loan fund, be made available as outlined above.

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NO PUBLICITY UNTIL ANNOUNCEMENT BY TRUSTEES OF THE ROBERT A. WELCH FOUNDATION

MAIN UNIVERSITY - GIFT BY ROBERT A. WELCH FOUNDATION FOR ENDOWMENT OF CHAIR IN CHEMISTRY.--After extended discussions, Chancellor Ransom has received from the Trustees of The Robert A. Welch Foundation of Houston their offer to pay to the Board of Regents the sum of \$650,000 as a permanent endowment of The Robert A. Welch Chair in Chemistry at the Main University to be filled by an eminent professor in that field. Terms relating to the selection of the professor and other matters are set out in the written proposal of the Trustees, and all of these are satisfactory to Chancellor Ransom and President Smiley. The Trustees have asked that there be no publicity on this matter until they have announced the grant. It is recommended that the Board of Regents accept this proposal by the adoption of the following resolution and authorize the execution of the acceptance by the Chairman.

WHEREAS, the Robert A. Welch Foundation was created under the terms of the Will of Robert A. Welch which was admitted to probate on January 20, 1953, in Houston, Harris County, Texas; and

WHEREAS, the Trustees of the Foundation who are charged with the duty of using the income of the Foundation for research in the field of Chemistry have submitted to the Board of Regents of The University of Texas an offer to create the Chair in Chemistry to be known as "The Robert A. Welch Chair in Chemistry"; and

WHEREAS, such Chair shall be occupied by an eminent professor distinguished in the field of Chemistry who shall be known as "The Robert A. Welch Professor in Chemistry" and committed to the development of an outstanding program in basic chemical research and development; and

WHEREAS, the Board of Regents of The University of Texas is willing to accept this generous gift in furtherance of the aims and purposes of The University of Texas:

NOW, THEREFORE, BE IT RESOLVED, That the Board of Regents of The University of Texas does hereby gratefully accept the said gift from the Trustees of the Robert A. Welch Foundation under the terms of the offer for the establishment of a permanent endowment to be known as "The Robert A. Welch Chair in Chemistry," and hereby grants full power and authority to the Chairman of the Board of Regents to execute all instruments and do everything necessary in accepting this gift as fully to all intents and purposes as the Board could or might do in its own behalf.

## TRUST AND SPECIAL FUNDS - REAL ESTATE MATTERS.--

M-815k

MAIN UNIVERSITY - ARCHER M. HUNTINGTON MUSEUM FUND - REPORT ON CLOSING OF SALE OF LAND TO UNION CARBIDE CORPORATION.--As authorized by the Board's resolution of April 28, the sale of approximately 435.29 acres of the Huntington Lands in the H. B. Littlefield Survey, Galveston County, with all minerals reserved by the Board of Regents, was closed on May 24 and full cash consideration of \$500,000, including earnest money already paid, was received. The deed executed by the Chairman is dated May 21.

TEXAS WESTERN COLLEGE - COTTON ESTATE LANDS - GEOPHYSICAL EXPLORATION PERMIT TO SOCONY MOBIL OIL COMPANY, INC., CULBERSON AND HUDSPETH COUNTIES.--Upon the recommendation of Dr. Joseph M. Ray, President, and Mr. Halbert G. St. Clair, Business Manager, both of Texas Western College, with approval from Mr. Berte R. Haigh, Geologist-in-Charge, University Lands, the Endowment Officer has issued a gravity meter permit for the period April 25, 1962, through June 30, 1962, to Socony Mobil Oil Company, Inc. on Cotton Estate Lands in Culberson and Hudspeth Counties. The permit has been drawn along the lines of the University's regular exploration permits on West Texas Lands and the sum of \$150 has been received to cover the first 15 working days under the permit, our usual fee on West Texas Lands. Payment for subsequent work periods at the same rate will be forwarded to the Business Manager of Texas Western College. Ratification of the permit is recommended.

MAIN UNIVERSITY - MURRAY CASE SELLS ESTATE - RATIFICATION OF UNIT AGREEMENT COVERING SPRINGFIELD NORTH UNIT, SELLS LEASE NO. 128, E. E. ELLIOTT "B" TRACT NO. 9, SELLS LEASE NO. 129, HICKHAM-ELLIOTT "C", TRACT NO. 2, POSEY COUNTY, INDIANA.--This Unit Agreement was executed on behalf of The University of Texas by Dr. Harry H. Ransom, Chancellor, on May 2, 1962. The Board of Regents, on July 22, 1961, authorized the Chancellor to execute such instruments on behalf of the University from time to time with such actions to be reported to the Board for ratification. Such ratification is recommended for this Unit Agreement.

HOGG FOUNDATION - W. C. HOGG MEMORIAL FUND AND MIKE HOGG FUND - USE OF PORTION OF MEMORIAL PARK FOR STREET AND HIGHWAY PURPOSES.--The University has received from the City of Houston an instrument for execution on behalf of the Board of Regents as Trustee of the Hogg Foundation under which the owners of the possibility or right of reverter as to the Memorial Park acreage agree to the use by the City of one and a fraction acres for street purposes and two tracts totalling twenty-three and a fraction acres for highway purposes, all in connection with the construction of Interstate Highway No. 10 through Houston. The agreement provides that the City will deposit to its Park Fund a sum equal to the appraised value of the tract to be used for street purposes and will deposit in the Park Fund the amount it receives from the State for the highway tracts. The instrument has been executed by Miss Ima Hogg, Mrs. Alice Nicholson Hanszen, and Mrs. Margaret Wells Hogg, and it is recommended that the Board authorize execution by its Chairman when approved as to form by the Land and Trust Attorney and as to content by the Endowment Officer.

BRACKENRIDGE TRACT - PROPOSED SITE FOR BIOLOGICAL SCIENCES EXPERIMENTAL FIELD - LABORATORY AND AUTHORIZATION TO FILE APPLICATION FOR A GRANT FROM THE NATIONAL SCIENCE FOUNDATION.--The Departments of Botany, Biology, and Microbiology have requested that the Board of Regents set aside for 10 years approximately 80 acres of the Brackenridge Tract, lying between Lake Austin Boulevard and the Colorado River (or Town Lake) extending from the site of the proposed married students housing northward almost to the present Brackenridge Apartments, for use as a Biological Sciences Experimental Field-Laboratory site. Facilities to cost around \$456,000 will be financed 100% by the National Science Foundation, according to present indications, upon filing of the appropriate application. The dedication of the site is of course contingent on the grant. The sewer line easement recommended below traverses this area but can

be handled satisfactorily, according to the Departments involved. However, the Departments recommend that the dedication of the site be with the understanding that the River, or Town Lake, not be dredged as has been proposed by the City of Austin, or that any limited dredging that may be agreed upon be planned so as not to interfere with the plans for the Field-Laboratory. The proposal for the site, under the conditions set out above, has the approval of President Smiley and Chancellor Ransom, and it is recommended that the Board approve the site for this use. It is further recommended that authorization be granted to file a proposal with National Science Foundation as above indicated. Permission for use of the site for this purpose is conditioned upon National Science Foundation official approval not later than June 1, 1963.

**BRACKENRIDGE TRACT - PROPOSAL FROM CITY OF AUSTIN FOR EASEMENT FOR SANITARY SEWER LINE.**--In 1945, the Board of Regents granted the City of Austin a 20-foot easement for a 15-inch sanitary sewer line extending approximately 7,000 feet, generally parallel to the Colorado River, on that portion of the Brackenridge Tract lying between Lake Austin Boulevard and the River. The University was very much interested in the construction of that line so that University housing for veterans could be served. The City now needs to replace that sewer line with a 30-inch line for most of the distance and a 24-inch line for the remainder on a route near and generally following the present easement. The new easement will be 10 feet in width, and all reasonable provisions in relation to the use of the land will be set out in the instrument. The present easement will be abandoned upon completion of the new line. No trees of significant value will have to be removed. The new line will be of advantage to the present and proposed University housing on the Brackenridge Tract, and it is recommended that the easement be granted and the Chairman authorized to execute the instrument when approved as to form by the Land and Trust Attorney and as to content by the Endowment Officer.

**M. D. ANDERSON HOSPITAL AND TUMOR INSTITUTE - ROSALIE B. HITE FUND - PROPOSAL FOR PURCHASE BY YWCA OF HOUSTON OF CAPITOL AND LABRANCH PROPERTY.**--The Board of Regents as Trustee under the Will of Rosalie B. Hite has owned since 1945 the vacant ground amounting to 5,500 square feet at the corner of Capitol and LaBranch in Houston fronting 55 feet on Capitol and 100 feet on LaBranch. This property is carried on the books at \$17,500 and is the last remaining of the property and securities set aside to M. D. Anderson Hospital and Tumor Institute out of the Hite bequest which was for cancer research purposes. The property is rented as a parking lot, at present on a month-to-month basis, at \$150 per month. However, the tenant is behind on his rental to the University and to other owners in the block. Messrs. Lloyd P. Fadrique and M. A. Rowe, Houston realtors, have presented an offer on behalf of the Young Women's Christian Association of Houston to buy this property for \$35,000 cash, with 5% commission to be paid by the University, as a site for a new YWCA building to occupy most of the block. A current appraisal by Mr. Neville F. Allison gives the market value as \$7 to \$7.50 per square foot (\$7.50 is \$41,250). It appears that the property has done well to maintain a stable value in recent years, and prospects for any significant appreciation are not too encouraging. It is recommended that the Board of Regents decline the proposal but offer to sell the property to YWCA for \$42,500 cash, with the University to pay the 5% commission, subject to acceptance and deposit of 5% earnest money on or before August 15, 1962.

**HOGG FOUNDATION: W. C. HOGG MEMORIAL FUND - RECOMMENDATION FOR SETTLEMENT OF VARNER PLANTATION ACREAGE BOUNDARY QUESTION.**--The Varner Plantation acreage given to the Hogg Foundation last year by Miss Ima Hogg and described in the deed as approximately 700 acres has now been surveyed and amounts to approximately 738 acres. This survey has disclosed a question relating to boundaries between the Hogg Foundation's acreage and a tract of approximately 36 acres owned by Mr. W. C. Phillips of West Columbia in that 16.07 acres covered by Mr. Phillips' deed from Z. J. Gayle in 1924, which apparently has been considered for many years as part of the Hogg property, and Mr. Phillips' fences actually enclose 15.89 acres of the Hogg property included in Miss Hogg's gift to Hogg Foundation. The fences and cleared land have been about

as they are, even prior to 1924, and there is no evidence that Mr. Phillips has not acted in good faith. The two tracts as to which possession and record title do not conform are in close proximity and are of about the same value except that the 15.89 acres of Hogg land held by Mr. Phillips is mostly cleared, the clearing having been done by his predecessors in title. Miss Hogg's gift covered the surface only, and the minerals are owned by her and Mrs. Alice Nicholson Hanszen, subject to a lease held by Texaco. Mr. Phillips owns the minerals under his tract, apparently subject to an oil, gas and mineral lease. There is no production in the immediate area. It appears the entire matter can best be settled by relinquishing to Mr. Phillips any claim as to the Hogg 15.89 acres he has under fence and use and receiving from him in exchange an appropriate quitclaim or release of the tract of 16.07 acres, and it is recommended that the Board of Regents authorize this settlement and the execution of appropriate instruments by the Chairman when approved as to form by the Land and Trust Attorney and as to content by the Endowment Officer.

HOGG FOUNDATION: VARNER PROPERTIES - PROPOSED LEASE TO W. T. GRANT COMPANY ON PART OF MITCHELL PROPERTY AT CAPITOL AND FANNIN, HOUSTON.--On April 28, the Board of Regents agreed to a mutual cancellation of the commitment between the Board and Houston First Federal Savings and Loan Association for a lease to the Association on all of the Mitchell Property at Capitol and Fannin in Houston, which lease was to be effective January 1, 1963. This action was based in part on a proposal which the Association has from W. T. Grant Company for an extension of their two separate leases on parts of this property which expire December 31, 1962. As to Grant's Capitol Avenue lease under which the present rental is \$19,200 annually, they propose to pay \$19,285. As to the Fannin Street lease, which covers part of the corner building, formerly referred to as the Bettis Building, they propose to pay \$25,715 annually, plus 1 1/2% of annual sales for the entire store over \$3,200,000. This compares with present rental under this lease of \$15,000 annually plus 1 1/2% of gross sales for the entire store in excess of \$2,750,000. Grant is responsible for any ad valorem taxes on the property covered by their Capitol Avenue lease and will continue so under the extensions. However, the extensions will provide that any taxes they have to pay may be deducted from any excess rental due from them under the Fannin Street lease. Prospects are that this will not be a serious disadvantage to the University. Both extensions will be for 10 years with an option on the part of the lessee for another 5 years. If the option is not exercised, the lessee will pay a penalty of \$45,000, one year's rental. Provisions in the present leases for restoration of the buildings as to any changes and alterations made by the lessee will remain effective if the option for the additional 5 years is not exercised. If the option is exercised, no restoration will be required.

M-8127

It is recommended that the Board of Regents authorize the lease extensions as proposed, with the extension agreements to be executed by the Chairman when approved as to form by the Land and Trust Attorney and as to content by the Endowment Officer. It is possible that it may be advisable for Houston First Federal Savings and Loan Association to enter into the extensions and then assign to the University, and it is recommended that the Chairman be authorized to execute an appropriate consent if this procedure is determined by the staff as advisable.

HOGG FOUNDATION: VARNER PROPERTIES - RECOMMENDATION REGARDING MANAGEMENT SERVICES OF HOUSTON BANK & TRUST COMPANY ON CAPITOL AND FANNIN PROPERTY IN HOUSTON.--On January 24, 1960, the Board of Regents authorized an arrangement with Houston Bank & Trust Company for local supervision of the property at Capitol and Fannin at \$100 per month. This fee has been billed semi-annually and paid from Varner Properties income. Extensive air conditioning trouble at the building has resulted in this management having taken more than normal time of the bank's personnel during the past four months, and the bank is suggesting a fee of \$1,000 for the six months ending June 30, 1962. It is recommended that the Board of Regents approve this fee and authorize continuation of the management arrangement at reasonable compensation, depending in part on special services



required over the next few months, with statements for semi-annual fees to be submitted to the Board for approval before payment.

HOGG FOUNDATION: VARNER PROPERTIES - MONTH-TO-MONTH RENTAL OF SPACE ON SECOND FLOOR OF BUILDING AT CAPITOL AND FANNIN, HOUSTON.--Though they vacated about two years ago, most of the space on the second floor of the building at Capitol and Fannin continues under lease to T. J. Bettes Company to June 30, 1962. Two tenants are occupying part of the space by arrangement with Bettes and wish to continue under a month-to-month arrangement. One is Mr. Percy Foreman, attorney, who is using space for temporary offices, and the other is Mr. John V. Wheat, attorney, who is using part of the space for part of an abstract and title plant. Rental will be at 20¢ to 25¢ per square foot per month and will amount to a total of about \$600 monthly. It is recommended that the Board of Regents authorize the Endowment Officer to make these month-to-month arrangements by letter with these tenants, pending of course an arrangement with a satisfactory lessee for all or part of the space. M-211

HOGG FOUNDATION: VARNER PROPERTIES - PROPOSED AUTHORIZATION FOR AIR CONDITIONING EQUIPMENT FOR BUILDING AT CAPITOL AND FANNIN IN HOUSTON.--Most of the air conditioning equipment in the building at Capitol and Fannin in Houston has been in service for about 20 years. Though reasonable maintenance has been provided, unexpected breakage and failures in equipment in the last three months have made necessary emergency repairs at a total cost of approximately \$5,000, approximately half of which has been for re-charging the system with freon on two occasions after breaks. Claims covering part of this are in process under a machinery insurance policy carried on the property, but recovery probably will be comparatively small. Since the Board of Regents has now agreed to cancel the lease commitment with Houston First Federal Savings and Loan Association and negotiation of renewals with tenants in the building will be in process in the next few weeks, a survey of the entire problem is being made by the University's Physical Plant staff for recommendations to the Endowment Officer and Vice Chancellor Dolley. Replacement of all or part of the equipment may be advisable and even urgent before the next meeting of the Board of Regents after the June meeting, and it is recommended that Vice Chancellor Dolley and the Endowment Officer, upon appropriate recommendations from the Physical Plant staff, be authorized to arrange for the necessary replacements at a cost not to exceed \$20,000. Estimates to date indicate that total replacement will run from \$15,000 to \$20,000. Cost will be paid from Varner Properties income. M-311

## TRUST AND SPECIAL FUNDS - REVENUE BOND MATTERS.--

M-1357  
T-45

TEXAS WESTERN COLLEGE - RECOMMENDATION RE SALE OF \$1,000,000 STUDENT HOUSING REVENUE BONDS, HHFA PROJECT NO. CH-TEX-124(D).--Construction contracts have been awarded on the married students' apartments and men's dormitories at Texas Western College to be financed by the issuance of \$1,000,000 revenue bonds covered by loan agreement with Housing and Home Finance Agency as authorized by the Board of Regents on July 22, 1961. The bonds must be advertised for sale, and the Government is committed to take all of the bonds, or any portion in blocks specified according to maturities, at interest rate of  $3\frac{1}{2}\%$ , if no other bid at rate of  $3\frac{1}{2}\%$  or less is received.

The Government will advance construction money at  $3\frac{1}{2}\%$ , and information to date is to the effect that the bonds can be sold either early in construction or later around 75-80% completion of the project. It is recommended that the Endowment Officer be authorized to advertise the bonds for bids to be received to coincide with the meeting of the Board of Regents next following the June 30 meeting, for consideration of the bids and award of the bonds by the Board, or to advertise later in the project to coincide with a Board meeting, the time for advertising for such bids to be determined by Vice Chancellor Dolley on the basis of Housing and Home Finance Agency policy, prospective market for the bonds, and progress of construction of the facilities.