

Meeting No. 1,246

THE MINUTES OF THE BOARD OF REGENTS
OF
THE UNIVERSITY OF TEXAS SYSTEM

Pages 1 - 4

August 5, 2024

Austin, Texas

MEETING NO. 1,246

MONDAY, AUGUST 5, 2024.--The members of the Board of Regents of The University of Texas System convened a special called meeting in Open Session on Monday, August 5, 2024 at 1:00 p.m. via telephone conference call, in the Board Room, Second Floor, The University of Texas System Building, 210 West Seventh Street, Austin, Texas, with the following participation:

ATTENDANCE.--

Present

- Chairman Eltife
- Vice Chairman Weaver
- Regent Crain
- Regent Gauntt
- Regent Jiles (called into Executive Session at 1:05 p.m., did not return to Open Session call)
- Regent Perez
- Regent Stedman
- Regent Warren
- Regent Dragun, Student Regent, nonvoting

Absent

- Vice Chairman Longoria

CONVENE THE BOARD IN OPEN SESSION TO RECESS TO EXECUTIVE SESSION.--

At 1:01 p.m., in accordance with a notice being duly posted with the Secretary of State and there being a quorum present, Chairman Eltife called the meeting to order in Open Session, then recessed the Board to Executive Session, pursuant to *Texas Government Code* Sections 551.071, 551.072, and 551.074 to consider the matters listed on the Executive Session agenda.

RECONVENE THE BOARD IN OPEN SESSION TO CONSIDER ACTION ON EXECUTIVE SESSION ITEMS AND AGENDA ITEM.--

Chairman Eltife reconvened the Board in Open Session at 1:20 p.m. to consider action on the following items.

1. U. T. Arlington: Discussion and appropriate action regarding the purchase of approximately 51.1 acres of unimproved land located in the southeast quadrant of the intersection of Interstate Highway 20 and Interstate Highway 30 and west of Walsh Ranch Parkway, within a development known as Highland Hills in Fort Worth, Parker County, Texas for future campus expansion and allocation of Permanent University Fund Bond Proceeds

See related Open Session Agenda Item 1 for action taken in Open Session.

2. U. T. System: Discussion and appropriate action regarding individual personnel matters relating to appointment, employment, evaluation, compensation, assignment, and duties of presidents (academic and health institutions including interim presidents); U. T. System Administration officers (Executive Vice Chancellors and Vice Chancellors); other officers reporting directly to the Board (Chancellor, General Counsel to the Board, and Chief Audit Executive); Board members; and U. T. System and institutional employees

No action was taken on this item.

3. U. T. System Board of Regents: Discussion with Counsel on pending legal issues

No action was taken on this item.

AGENDA ITEM

1. U. T. Arlington: Discussion and appropriate action regarding the purchase of approximately 51.1 acres of unimproved land located in the southeast quadrant of the intersection of Interstate Highway 20 and Interstate Highway 30 and west of Walsh Ranch Parkway, within a development known as Highland Hills in Fort Worth, Parker County, Texas for future campus expansion and allocation of Permanent University Fund Bond Proceeds

Following comments by President Cowley and Chancellor Milliken, Regent Crain made the following motion:

I move that the U. T. System Board of Regents take the following actions on behalf of U. T. Arlington:

- a. authorize the purchase of approximately 51.1 acres of unimproved land located in two tracts in the southeast quadrant of the intersection of Interstate Highway 20 and Interstate Highway 30 and west of Walsh Ranch Parkway, within a development known as Highland Hills in Parker County, Texas, from MD1-041, LLC, a Delaware limited liability company and Walsh Ranches Limited Partnership, a Texas limited partnership, and assigns for future campus expansion on terms in accordance with the parameters outlined in Executive Session;
- b. authorize the Executive Vice Chancellor for Business Affairs to execute all documents, instruments, and other agreements, subject to approval of all such documents as to legal form by the Office of General Counsel, and to take all further actions deemed necessary to carry out the purpose and intent of the foregoing actions within the parameters outlined in Executive Session; and
- c. allocate Permanent University Fund Bond Proceeds for the purchase on terms in accordance with the parameters outlined in Executive Session.

The motion was seconded by Vice Chairman Weaver and carried unanimously.

ADJOURNMENT.--There being no further business, the meeting was adjourned at 1:24 p.m.

/s/

Jasmina Hasanovic
Assistant Secretary to the Board of Regents
August 5, 2024